

Fairhealth

Charity number 1193223

Annual Report and Financial Statements
for the year ended 31 January 2024



**Annual Report and Financial Statements
for the year ended 31 January 2024**

Contents	Page
Trustees' report	2 to 3
Receipts and payments account	4
Statement of assets and liabilities	5
Notes to the accounts	6 to 7

Prepared by West Yorkshire Community Accountancy Service CIO

Fairhealth

Trustees' report for the year ended 31 January 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Dr Gemma Ashwell		resigned April 2023
Dr Dominic Patterson		
Dr Thomas Ratcliffe		
William Graham		
Marie Stout		
Dr Benjamin Jackson		
Dr Hareen De Silva		
Nicolas Nurden		

Charity number	1193223	Registered in England and Wales
-----------------------	---------	---------------------------------

Registered and principal address	Bankers
22a Church Lane	Triodos Bank UK Ltd
Bessacarr	Deanery Road
Doncaster	Bristol
DN4 6QB	BS1 5AS

Accountants

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) foundation formed on 25 January 2021 and is governed by a constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the trustees at a duly convened meeting.

Fairhealth

Trustees' report (continued) for the year ended 31 January 2024

Objectives and activities

The charity's objects

The promotion of equality and diversity for the public benefit by:

1. Working to actively confront individual, collective, institutional, and structural discrimination and prejudice that worsen health inequalities, including racism.

2. Working to reduce health inequalities by improving health outcomes for patients who are socioeconomically disadvantaged and/or who belong to marginalised patient groups, including but not limited to:

- * Homeless patients
- * Vulnerable migrants, asylum seekers and refugees
- * Gypsies and Travellers
- * LGBTQ+ patients
- * Sex workers

3. Working to improve health outcomes for these groups in any way that the charity trustees see fit, including but not limited to:

- * health professionals' education
- * research and academic activities
- * advocacy
- * support to policy development
- * support to healthcare workforce initiatives

The charity's main activities

Fairhealth is a charity offering courses, elearning, blogs, a podcast and more. Materials are largely delivered online. All activities and learning are designed to enable healthcare professionals to develop the knowledge, skills and confidence to work in areas of deprivation, with marginalised patients and to reduce health inequalities.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular, the advancement of equality and diversity.

Achievements and performance

This year we have again focused on consolidation with our new Trustees and refreshing our content. We have launched a number of new free learning modules and undertaken a refresh of all our existing content.

Financial review

The net payments for the year were £4,847, including net payments of £4,415 on unrestricted funds and net payments of £432 on restricted funds.

Reserves policy

The charity's free reserves, at the year end were £19,111.

The trustees have not yet adopted a reserves policy.

Approved by the board of trustees on 8/7/24

Nick Nurden (Trustee)

Fairhealth
Receipts and payments account
for the year ended 31 January 2024

	Notes			
	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Receipts				
Donations	22	-	22	12
Commissioned work	1,500	-	1,500	14,700
Bank interest	101	-	101	33
Other income	-	-	-	24
Total receipts	<u>1,623</u>	<u>-</u>	<u>1,623</u>	<u>14,769</u>
Payments				
Facilitator fees	-	-	-	3,524
Volunteer reimbursement	79	-	79	736
Software fees	5,551	-	5,551	4,330
Bank charges	30	-	30	7
Accountancy	378	-	378	402
Trailblazer project expenses	-	432	432	481
Total payments	<u>6,038</u>	<u>432</u>	<u>6,470</u>	<u>9,480</u>
Net receipts / (payments)	<u>(4,415)</u>	<u>(432)</u>	<u>(4,847)</u>	<u>5,289</u>
Fund balances brought forward	<u>23,526</u>	<u>1,215</u>	<u>24,741</u>	<u>19,452</u>
Fund balances carried forward	(2) <u>19,111</u>	<u>783</u>	<u>19,894</u>	<u>24,741</u>

Fairhealth
Statement of assets and liabilities
as at 31 January 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	19,111	783	19,894	24,741
Total cash funds	<u>19,111</u>	<u>783</u>	<u>19,894</u>	<u>24,741</u>

Liabilities	2024
	£
Accruals	<u>378</u>
	<u>378</u>

The financial statements were approved by the board of trustees on 8/7/24

Nick Nurden (Trustee)

Fairhealth

Notes to the accounts

for the year ended 31 January 2024

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Fairhealth
Notes to the accounts continued
for the year ended 31 January 2024

2 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Trailblazer fund	1,215	-	432	-	783
	<u>1,215</u>	<u>-</u>	<u>432</u>	<u>-</u>	<u>783</u>

Fund name

Trailblazer fund

Purpose of restriction

To expand the production of online learning modules, patient stories and humanities resources for primary care health professionals, with the aim of reducing health inequalities.

3 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.