

Charity Number 1193209

SUNDERLAND MARITIME HERITAGE

REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31st DECEMBER 2024**

SUNDERLAND MARITIME HERITAGE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Charity Number	1193209
Principal Address	2 Church Street East Sunderland SR1 2BB
Trustees	Christopher Carolan - Chairman Robert Andrew Crompton Captain Peter Johnson James Sullivan Ian Arthur Murray Martin Wilson

1) Structure Governance and Management

The Charity known as Sunderland Maritime Heritage was founded on 17th November 2000 and re-registered on 22nd January 2021 under the provisions of the Charity Act 2011 as charity number 1193209.

The Trustees are elected by the members.

2) Objectives and Management

The objects of the Charity are principally:

- (1) To advance the education of the public in maritime heritage through the provision of a museum and visitor centre and associated educational activities and to advance the education of the public in the techniques and skills of maritime industry through the provision of workshops.
- (2) To preserve the artefacts, documents, pictures and skills of the shipyard workers that contributed to shipbuilding in Sunderland from 1346 until 1988 when the last shipyard closed.

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake during the year. In pursuance of public benefit, the Charity hosted guided tours of its workshop, display rooms and library, as well as arranging school visits and speakers to local societies. Boatbuilding classes were run in conjunction with the local charity Heritage Skills Trust.

SUNDERLAND MARITIME HERITAGE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

3) Achievements and Performance

During the year the Charity continued its restoration of MV Wearmouth. Things are starting to take shape and the assembly of the wheelhouse enables more work to be carried out on the boat in bad weather. Further repairs were also carried out on MFV Willdora and it was taken on two trips up the River Wear with restricted numbers of members on board. A 14ft model SD14 boat was donated to the Charity which has been refurbished by the Roker Park Model Boat Club. This is to be taken out on regular events on Roker Park Pond to highlight the importance of the development of the SD14 in the mid 1960's by Sunderland Ship Builders Austins and Pickersgills.

4) Financial Review

Review of the year

The results for the year and the Charity's financial position at the end of the year are shown on the attached financial statements.

Reserves policy

The Trustees consider the level of reserves prudent for the Charity at this time. The Reserves Policy is reviewed annually.

The Trustees declare that they have approved the Trustees' Report above.

Signed on their behalf by:

Name Christopher Carolan (Chairman)

Signed 

Date 9.7.2025

SUNDERLAND MARITIME HERITAGE

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2024

		2024	£	2023	£
Fixed Assets:					
Unrestricted:					
Willdora		9,000		10,000	
HMS Venerable		22,500		25,000	
Wearmouth		15,000		15,000	
Paramatta		900		1,000	
Royal Navy Cutter		0		0	
Fov Cobble		450		500	
Other Assets (tools and timber)		19,260		20,920	
			67,110		72,420
Current Assets					
Bank	Restricted	17,852		14,719	
	Unrestricted	10,829	28,681	13,379	
Cash		82		84	
Paypal		501		314	
Debtors		0		3,200	
Prepayments		1,754		3,309	
			31,018		35,005
			98,128		107,425
Current Liabilities					
Liabilities			325		919
			97,803		106,506

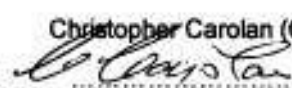
The Charity has heritage assets with historic qualities that are held and maintained principally for their contribution to knowledge and culture.

Approved by the Board of Trustees and signed on its behalf by:

Name Christopher Carolan (Chairman)

Signed

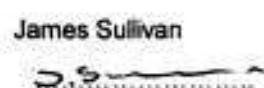
Date


11.6.25

Name James Sullivan

Signed

Date


11.6.25

SUNDERLAND MARITIME HERITAGE**RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024		2023	
		£	£	£	£
OPENING BALANCE			28,496		32,088
RECEIPTS					
Restricted:					
Grants	General	4,500		3,500	
	Project	10,000		16,709	
Donations	Project	<u>0</u>	14,500	2,740	
Unrestricted:					
Grants	General	9,700		3,500	
Donations	General	4,446		2,893	
	Sales & Commissions	<u>1,879</u>	16,025	1,856	
Gift Aid		1,292		1,827	
Memberships		495		495	
Bank Interest		236		0	
Plates		250		235	
TOTAL RECEIPTS			<u>32,798</u>		<u>33,755</u>
PAYMENTS					
Restricted:					
Project Expenditure					
	Willdora	1,482		1,053	
	Wearmouth	9,885		12,587	
	Other Projects	<u>0</u>	11,367	590	
Unrestricted:					
Projects		1,303		430	
Utilities		5,554		4,833	
Rates		987		910	
Telephone & Internet		451		435	
Insurance		3,238		8,064	
Kitchen		150		174	
Workshop		6,182		5,644	
Office		2,768		2,576	
Paypal fees		5		6	
Plates		25		45	
TOTAL PAYMENTS			<u>32,030</u>		<u>37,347</u>
CLOSING BALANCE			29,264		28,496

SUNDERLAND MARITIME HERITAGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Sunderland Maritime Heritage for the year ended 31 December 2024

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

Mrs Linda Merritt

Address:

42 Dykelands Road, Sunderland, Tyne & Wear SR6 8EP

Date:

7 July 2025