

Charity Number 1193209

SUNDERLAND MARITIME HERITAGE

REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31st DECEMBER 2023**

SUNDERLAND MARITIME HERITAGE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Charity Number	1193209
Principal Address	2 Church Street East Sunderland SR1 2BB
Trustees	Christopher Carolan - Chairman Robert Andrew Crompton Captain Peter Johnson James Sullivan Ian Arthur Murray Martin Wilson

1) Structure Governance and Management

The Charity known as Sunderland Maritime Heritage was founded on 17th November 2000 and re-registered on 22nd January 2021 under the provisions of the Charity Act 2011 as charity number 1193209.

The Trustees are elected by the members.

2) Objectives and Management

The objects of the Charity are principally:

- (1) To advance the education of the public in maritime heritage through the provision of a museum and visitor centre and associated educational activities and to advance the education of the public in the techniques and skills of maritime industry through the provision of workshops.
- (2) To preserve the artefacts, documents, pictures and skills of the shipyard workers that contributed to shipbuilding in Sunderland from 1346 until 1988 when the last shipyard closed.

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake during the year. In pursuance of public benefit, the Charity hosted guided tours of its workshop, display rooms and library, as well as arranging school visits and speakers to local societies. Boatbuilding classes were run in conjunction with the local charity Heritage Skills Trust.

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3) Achievements and Performance

During the year, the Charity continued its restoration of MFV Willdora and work on an ex-Royal Navy Cutter and Foy Cobble. In March 2023 a 40 year veteran Sunderland Pilot Vessel MV Wearmouth, the last remaining wooden hulled pilot cutter in the UK, was acquired and transported from Penryhn North Wales to the North East Land, Sea and Air Museum where we have begun work on its restoration. While a lot has already been accomplished there is still a great deal to do and it is anticipated that its completion will be mid. 2026.

4) Financial Review

Review of the year

The results for the year and the Charity's financial position at the end of the year are shown on the attached financial statements.

Reserves policy

The Trustees consider the level of reserves prudent for the Charity at this time. The Reserves Policy is reviewed annually.

The Trustees declare that they have approved the Trustees' Report above.

Signed on their behalf by:

Name Christopher Carolan (Chairman)

Signed

Date

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STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2023

		2023		2022	
		£		£	
Fixed Assets					
Unrestricted:					
Willdora		10,000		20,000	
HMS Venerable		25,000		20,000	
Wearmouth		15,000		0	
Paramatta		1,000		0	
Royal Navy Cutter		0		500	
Foy Cobble		500		200	
Other Assets (tools and timber)		20,920		21,800	
			72,420		62,500
Current Assets					
Bank	Restricted	14,719		6,000	
	Unrestricted	13,379	28,098	25,584	
Cash		84		82	
Paypal		314		422	
Gift Aid		0		999	
Crowdfund pledges - Restricted		0		7,287	
Debtors		3,200		0	
Prepayments		3,309		0	
			35,005		40,374
			107,425		102,874
Current Liabilities					
Liabilities			919		1,237
			106,506		101,637

The Charity has heritage assets with historic qualities that are held and maintained principally for their contribution to knowledge and culture.

Approved by the Board of Trustees and signed on its behalf by:

Name	Christopher Carolan (Chairman)	Name	James Sullivan
Signed		Signed	
Date		Date	

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RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

		2023		2022	
		£	£	£	£
OPENING BALANCE			32,088		28,925
RECEIPTS					
Restricted:					
Grants General	3,500			13,000	
Project	16,709			2,910	
Donations Project	<u>2,740</u>	22,949		113	
Unrestricted:					
Grants General	3,500			7,245	
Donations General	2,893			3,389	
Sales & Commissions	<u>1,856</u>	8,249		1,013	
Gift Aid		1,827		0	
Memberships		495		135	
Plates		235		340	
TOTAL RECEIPTS			33,755		28,145
PAYMENTS					
Restricted:					
Project Expenditure					
Willdora	1,053			1,761	
Wearmouth	12,587			1,057	
Other Projects	<u>590</u>	14,230		4,849	
Unrestricted:					
Projects	430			2,005	
Utilities	4,833			6,179	
Rates	910			110	
Telephone & Internet	435			425	
Insurance	8,064			3,126	
Kitchen	174			124	
Workshop	5,644			2,524	
Office	2,576			2,809	
Paypal fees	6			1	
Plates	45			12	
TOTAL PAYMENTS			37,347		24,982
CLOSING BALANCE			28,496		32,088

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Sunderland Maritime Heritage for the year ended 31 December 2023

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Mrs Linda Merritt
Address: 42 Dykelands Road, Sunderland, Tyne & Wear SR6 8EP
Date: