

Charity Num1

SUNDERLAND MARITIME HERITAGE

REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31st DECEMBER 2022**

SUNDERLAND MARITIME HERITAGE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Charity Number	1193209
Principal Address	2 Church Street East Sunderland SR1 2BB
Trustees	Christopher Carolan - Chairman Robert Andrew Crompton Captain Peter Johnson James Sullivan Ian Arthur Murray Peter Geoffrey Wynn (Retired 30/6/22) Martin Wilson (Appointed 1/7/22)

1) Structure Governance and Management

The Charity known as Sunderland Maritime Heritage was founded on 17th Nov 2000 and re-registered on 22nd January 2021 under the provisions of the Charities Act 2011 as charity number 1193209.

The Trustees are elected by the members.

2) Objectives and Management

- (1) To advance the education of the public in maritime heritage through the provision of a museum and visitor centre and associated educational activities and to advance the education of the public in the techniques and skills of maritime industry through the provision of workshops
- (2) To preserve the artefacts, documents, pictures and skills of the shipyard work contributed to shipbuilding in Sunderland from 1346 until 1968 when the last closed.

The Trustees have paid due regard to the Charity Commission's guidance on the benefit in deciding what activities the Charity should undertake during the year.

3) Achievements and Performance

During the year, the Charity continued its restoration of MFV Willdora and won an ex-Royal Navy Cutter and Foy Cobble. Plans were also put into place for the restoration of Sunderland's Pilot Vessel MV Wearmouth, the last remaining wooden hulled pilot cutter in the UK. Thanks to a successful Crowdfund Appeal funds were raised to bring back MV Wearmouth from Wales to commence work in early 2023.

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4) Financial Review

Review of the year

The results for the year and the Charity's financial position at the end of the year are shown on the attached financial statements.

Reserves policy

The Trustees consider the level of reserves prudent for the Charity at this time. The Reserves Policy is reviewed annually.

The Trustees declare that they have approved the Trustees' Report above.

Signed on their behalf by:

Name Christopher Carolan (Chairman)

Signed

Date

SUNDERLAND MARITIME HERITAGE

STATEMENT OF ASSETS AT 31 DECEMBER 2022

		2022	2021
		£	£
Fixed Assets			
Unrestricted:			
Willdora		20,000	30,000
HMS Venerable		20,000	22,000
Royal Navy Cutter		500	0
Foy Cobble		200	0
Other Assets (tools and timber)		21,800	1,200
		<u>62,500</u>	<u>33,200</u>
Current Assets			
Bank	Restricted	6,000	
	Unrestricted	<u>25,584</u>	<u>28,460</u>
Cash		82	70
Paypal		422	395
Gift Aid		999	364
Crowdfund pledges - Restricted		7,287	0
		<u>40,374</u>	<u>39,289</u>
		<u>102,874</u>	<u>72,489</u>
Current Liabilities			
Liabilities		1,237	
		<u>101,637</u>	

The Charity has heritage assets with historic qualities that are held and maintained principally for their contribution to knowledge and culture.

Approved by the Board of Trustees and signed on its behalf by:

Name Christopher Carolan (Chairman)

Signed

Name James Sullivan

Signed

Date

Date

SUNDERLAND MARITIME HERITAGE

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2021
		£	£
Opening Balance			28,925
Receipts			
Restricted:			
Grants	General	13,000	0
	Project	2,910	1,000
Unrestricted:			
Grants	General	7,245	
Donations	General	3,389	5,816
	Project	113	278
	Sales & Commissions	1,013	1,988
Gift Aid		0	59
Memberships		135	540
Plates		340	200
Total Receipts			28,145
Payments			
Grants Expenditure			
	Willdora	1,761	945
	Research	200	322
	Other Projects	7,711	416
Project Purchases		0	413
Utilities		6,714	3,488
Rates		0	1,101
Insurance		2,807	2,856
Kitchen		443	46
Workshop		2,524	2,459
Office		2,809	2,923
Paypal fees		1	6
Plates		12	32
Total Payments			24,982
Closing Balance			32,088

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Name Christopher Carolan (Chairman)

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Name James Sullivan

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Sunderland Maritime Heritage (the charity)
Charity No: 1193209

Independent examiner's report to the trustees

I report to the trustees on my examination of the accounts of Sunderland Maritime Heritage for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

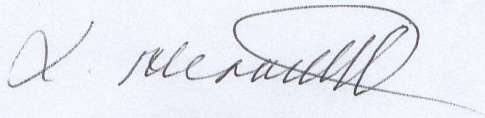
I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Mrs Linda Merritt
Address: 42 Dykelands Road, Sunderland, Tyne & Wear SR6 8EP
Date: 28th April 2023