

LOVE LEEDS PARKS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

LOVE LEEDS PARKS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Morrison	(Appointed 15 February 2023)
	D Ellison	
	J Scully	
	J Preston	
	L Kitching	
	A Barker	
Charity number	1193205	
Principal address	Love Leeds Parks Farnley Hall Farnley Hall Park, Hall Lane Leeds LS12 5HA	
Independent examiner	Sedulo London Limited Office 605 Albert House 256 - 260 Old Street London United Kingdom EC1V 9DD	

LOVE LEEDS PARKS

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LOVE LEEDS PARKS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"

Objectives and activities

Love Leeds Parks' charitable objectives are:

To provide or assist in the provision of publicly accessible green space (parks, gardens, landscaped areas, woodland, recreational spaces, nature reserves and cemeteries) facilities in the interests of social welfare of the inhabitants of Leeds for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The charity operates within the Leeds local authority area.

Public benefit

The trustees have referred to the Charity Commission's guidance on public benefit — including 'Public benefit: the public benefit requirement (PB1)' and 'Public benefit: running a charity (PB2)' — when reviewing the charity's aims and objectives and in planning its current and future activities.

The achievements and activities outlined in this report demonstrate the public benefit arising from the charity's activities.

Activities

Love Leeds Parks supports community-led enhancements to public parks and green spaces in Leeds. We raise awareness about the wide-ranging benefits of parks, promote community engagement in urban green spaces and generate donations for park improvement projects. The projects we fund are community focused and add value to public green spaces, as well as prioritising parks in deprived areas.

Love Leeds Parks delivers activities directly or provides support and grants to other charities and voluntary groups who are working to support, improve green spaces or to encourage greater activity in green spaces. We work with Friends of Greenspaces, sports clubs and all community organisations who wish to have more attractive green spaces and spaces that host more activities to meet the needs of local people. Love Leeds Parks works closely with the Climate, Energy and Greenspaces department of Leeds City Council and the Parks and Greenspaces Forum.

Achievements and performance

2023 was a year of rapid change for Love Leeds Parks, as we entered the first phase of the three-year Leeds Partnership Parks pilot project. Following our successful £250,000 bid to the National Lottery Heritage Fund in 2022, the charity employed a staff team to manage the delivery of the project, expanding our reach in local communities through public consultations and new grants programmes.

In January 2023, the charity's first CEO, Chloe Sykes, came on board to manage the day-to-day running of the charity and provide strategic direction alongside the board of trustees. In March 2023, the charity grew the team further, employing a Community & Volunteering Officer, Anne Proud, and Marketing & Communications Officer, Oliver Scruton, to deliver the vision of the Leeds Partnership Parks project. All three staff are employed on a part-time basis, equating to 1.8 full-time staff. The biographies of these staff members can be found on the charity's website: <https://loveleedsparks.org.uk/about-us/meet-the-team-2/>.

LOVE LEEDS PARKS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

With a new team on board, the board of trustees and CEO agreed a three-year strategy for the charity. This focused on four strategic choices that should be at the core of any planned activity and charity developments –

- **Connect** – we will connect communities to their local parks;
- **Mobilise** – we will empower communities to bring parks to life through activities and improvements;
- **Invest** – we will bring new funding into parks;
- **Amplify** – we will place a spotlight on the important role parks play in building happy and healthy communities.

The charity's first project of the year was the creation of a new Blossom space in Burley Park. The project, which installed ten cherry blossom trees, four benches, and a new pathway, was funded by and delivered in partnership with the National Trust, as part of their national Blossomise campaign. Locally, the new space was supported by project partners Leeds City Council, Friends of Burley Park, and The Conservation Volunteers (TCV), to whom the charity is very grateful. The space was officially opened to the public at a Blossom Celebration event, on April 27th, with additional thanks to local event supporters Left Bank Leeds and Leeds Poetry Festival. The event celebrated the new blossom space as a place to reflect, connect, and be creative, featuring live music, poetry, and a public conversation around blossom as a source of inspiration led by renowned poet Simon Armitage.

The Blossom campaign was a resounding success; local volunteers gave more than 680 hours of their time in support of the project, over 100 residents attended the celebration event, and the resulting coverage reached an audience of more than 22 million, with stories featured on both regional and national platforms, including BBC News and BBC Look North. The Burley community shared positive feedback on both the new space and the event, with residents reporting that it was the “safest I had ever felt in the park”, “the biggest gathering I’ve seen in the park in 25 years”, and “a lovely place to relax and recharge”.

The team's attention then turned to the initial consultation phase of the Leeds Partnership Parks project, which ran for three months May – August. The board of trustees selected Burley Park and Harehills Park as the first two pilot parks to benefit from the project. Burley Park was chosen for the project as it a) had failed the 2022 Leeds Quality Parks assessment and b) served communities measuring as being in the 20% most deprived postcodes. Harehills Park was chosen due to serving communities ranked as being in the 10% most deprived postcodes.

Supporting a wider council-led initiative, the Love Leeds Parks consultation endeavoured to reach all corners of local communities, with a particular focus on reaching under-served groups. It was important to make the consultation process inclusive, addressing barriers to participation to facilitate open and trusting conversations where residents felt heard. This approach was underpinned by the team going out into the community, meeting under-served groups where they were already congregating, whether that be at a volunteer-led class, sports match, or community event. This approach allowed us to work closely with park users and non-users alike.

The two chosen communities were incredibly receptive to the project's aims, with 408 residents and community activists engaging with the Community & Volunteering Officer via interviews, group discussions, and community events. These results were achieved with the support of a network of 37 grassroots partners, including local charities, community centres, sports teams, faith centres, and youth workers. Participants in the consultation were from all generations, from toddlers to great-grandparents. Some participants had recently arrived in the UK, whilst others had lived in the area for more than forty years. They had links to local churches, mosques, and mandirs.

To develop a shared vision for each of the two green spaces, residents were asked to share their memories of, hopes for, and challenges in accessing the parks. A wealth of qualitative data was collected from which core themes were identified, as outlined in the consultation reports found on the charity's website: <https://loveleedsparks.org.uk/consultation-reports-2023/>. These reports have been launched publicly and shared directly with the consultation partner network and relevant local authorities, already leading to direct actions being taken by voluntary groups.

The second phase of the Leeds Partnership Parks project was to launch the first round of the Community Parks Activity Grants programme in Burley and Harehills. Launched in September, this new package of financial support was developed to empower consulted communities to deliver against their vision for their local park. Criteria for the funding were informed by the key outcomes of the public consultation, and the grant decision making panels welcomed external members who were embedded within the Burley and Harehills communities.

LOVE LEEDS PARKS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

In 2023, £9,911 was granted to nine volunteer and non-profit groups through the Community Parks Activity Grants programme. This funding will support a wide range of park-based activity over the coming year, including picnics for refugees, a hip hop and graffiti workshop, park yoga, art sessions, family events, community planting days, and guided mindfulness walks. The charity is eager to assess the impact of this activity on residents and park visitors in 2024.

The final focus of 2023 was launching the We Love Leeds Parks Fund on the Spacehive platform. Using the Spacehive crowdfunding model to launch a new city-wide fund for park activity and improvements, the charity hoped to spark a conversation about safeguarding the future of Leeds' public greenspace, whilst galvanising community activists and local funders to invest in the city's parks.

The first application cycle was launched in November, with thanks to the support of the Leeds Horticultural Society and an individual donor who together donated £5,000 to the grants pot. The launch was significantly later in the year than initially planned due to limited resources and staff capacity, and there were concerns a winter launch would mean less interest. However, a virtual launch event giving further information on the scheme was attended by over 50 interested parties.

The funding cycle, primarily focussed on delivering improvements and activity in Leeds' community parks, closes to applications early 2024.

We would like to thank everyone who has supported the first year of the Leeds Partnership Park, with particular thanks to the National Heritage Lottery Fund and National Lottery players.

Financial review

2023 was the first year the charity received funds under its National Lottery Heritage Fund three-year grant. This saw the charity's income increase from £8,886 in 2022 to £137,757. Against expenditure of £96,958 (2022: £3,555) this saw an overall surplus of £40,799 (2022: £5,331).

Reserves policy

Love Leeds Parks reserves policy is to hold between 7 and 14 weeks of expenditure as available unrestricted reserves. The trustees consider this amount sufficient to allow the charity to continue its core activities during a period of unforeseen difficulties and interruptions in funding. This was equivalent to holding between £14,093 and £28,186 in available unrestricted reserves at 31 December 2023.

Total funds held at 31 December 2023 amounted to £58,642 of which £35,173 was restricted and £23,469 was unrestricted. The trustees are therefore satisfied that sufficient unrestricted reserves are currently held. However, the trustees will continue to review the charity's financial obligations on an ongoing basis and are conscious that the charity will be subject increased commitments as the project grows, including costs associated with statutory obligations to its staff team. The trustees will therefore seek to increase reserves over the course of 2024 and, as noted below, are working towards a sustainable income model.

Future financial uncertainty

The charity is currently reliant on 2 main sources of grant funding - the National Trust and The National Lottery Heritage Fund (NLHF) - to cover the majority of its operating expenditure. In 2023, the 82% contribution to core costs made by the NLHF represented over 50% of our total expenditure alone. It is therefore a priority for the CEO and trustees to develop the charity's fundraising activity and work toward a broader and more diverse income base to ensure the charity is not overly reliant on current funders.

In addition to current running costs, further funds will also need to be raised to enable other aspirations to be achieved. By late 2025, when current NLHF funding is due to lapse, the CEO and trustees are aiming to have secured a pipeline of alternative funding to enable the ongoing employment of the charity's staff team and development and delivery of its charitable activities.

LOVE LEEDS PARKS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Plans for future periods

Following an extensive evaluation of the Leeds Partnership Parks project's progress, 2024 will focus on building on the successes and learnings of year one. The charity has selected The Rein Park, Seacroft and New Wortley Recreation Ground as the next two parks to benefit from the programme, and we are eager to deliver a successful second year of collaborative working with community leaders to draw together residents' visions for these green spaces.

Key priorities for the upcoming year include:

- **Digital reach** – Whilst our face-to-face consultation surpassed all targets set, we have identified digital engagement in the project as a key area for growth in year two. This will be two-fold, with a more robust digital consultation strategy in Wortley and Seacroft, and the launch of a new city-wide engagement campaign.
- **Legacy** - The development of a project legacy strategy has been identified as a priority as we move into year two of the project. It is vital that we sustain momentum in Burley and Harehills, as we continue to engage more communities with their local green space. The question of how we support our wider network to deliver on their vision for their local park, whilst rolling-out the project to new communities, is vital to the lasting impact of the project.
- **Fundraising** – It is vital that the charity brings in match funding for the Leeds Partnership Parks project. The charity will work with both regional and national funders to secure the 20% match funding needed for the continuation of the project and looks to the period beyond the Lottery grant

Structure, governance and management

Love Leeds Parks is a Charitable Incorporated Organisation, first registered 22nd January 2021

The trustees who served during the year and up to the date of signature of the financial statements were:

C Morrison	
J Stonehouse	(Appointed 13 November 2023 and resigned 15 April 2024)
D Ellison	(Appointed 15 February 2023)
J Scully	
J Preston	
L Kitching	
A Barker	
R Nicholson	(Resigned 18 October 2023)
L Chadwick	(Resigned 18 October 2023)
L Dawson	(Resigned 20 November 2023)

Recruitment and appointment of trustees

Trustees are appointed for a three-year term and may sit for three consecutive terms after which they must stand down for at least 12 months. Trustees are recruited through the networks of the current trustees and by occasional advert.

LOVE LEEDS PARKS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees' report was approved by the Board of Trustees.



.....
C Morrison
Chair

Date:15th July 2024.....

LOVE LEEDS PARKS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LOVE LEEDS PARKS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LOVE LEEDS PARKS

I report to the trustees on my examination of the financial statements of Love Leeds Parks (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Emma Houghton

Sedulo London Limited
Office 605 Albert House
256 - 260 Old Street
London
EC1V 9DD
United Kingdom

Dated:

LOVE LEEDS PARKS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	28,560	79,197	107,757	2,435	6,451	8,886
Charitable activities	3	30,000	-	30,000	-	-	-
Total income		<u>58,560</u>	<u>79,197</u>	<u>137,757</u>	<u>2,435</u>	<u>6,451</u>	<u>8,886</u>
Expenditure on:							
Raising funds	4	2,602	7,437	10,039	-	-	-
Charitable activities	5	36,049	50,870	86,919	760	2,795	3,555
Total expenditure		<u>38,651</u>	<u>58,307</u>	<u>96,958</u>	<u>760</u>	<u>2,795</u>	<u>3,555</u>
Net income		<u>19,909</u>	<u>20,890</u>	<u>40,799</u>	<u>1,675</u>	<u>3,656</u>	<u>5,331</u>
Transfers between funds		<u>3,000</u>	<u>(3,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>22,909</u>	<u>17,890</u>	<u>40,799</u>	<u>1,675</u>	<u>3,656</u>	<u>5,331</u>
Reconciliation of funds:							
Fund balances at 1 January 2023		<u>12,264</u>	<u>5,579</u>	<u>17,843</u>	<u>10,589</u>	<u>1,923</u>	<u>12,512</u>
Fund balances at 31 December 2023		<u><u>35,173</u></u>	<u><u>23,469</u></u>	<u><u>58,642</u></u>	<u><u>12,264</u></u>	<u><u>5,579</u></u>	<u><u>17,843</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LOVE LEEDS PARKS

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	27,213		-	
Cash at bank and in hand		40,955		17,843	
		<u>68,168</u>		<u>17,843</u>	
Creditors: amounts falling due within one year	12	<u>9,526</u>		<u>-</u>	
Net current assets			58,642		17,843
The funds of the charity					
Restricted funds	13		23,469		5,579
Unrestricted funds			35,173		12,264
			<u>58,642</u>		<u>17,843</u>

The financial statements were approved by the trustees on .15th July 2024.



J. C Morrison
Trustee

LOVE LEEDS PARKS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Love Leeds Parks is constituted as a Charitable Incorporated Organisation (1193205), registered 22nd January 2021 with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds represent a proportion of unrestricted funds set aside by the trustees for a particular purpose. Further details of designated funds held are included in note 15.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LOVE LEEDS PARKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LOVE LEEDS PARKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	9,061	3,500	12,561	2,435	3,451	5,886
Grants receivable	15,759	75,697	91,456	-	3,000	3,000
Donated goods and services	3,740	-	3,740	-	-	-
	<u>28,560</u>	<u>79,197</u>	<u>107,757</u>	<u>2,435</u>	<u>6,451</u>	<u>8,886</u>

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Services provided under contract	<u>30,000</u>	<u>-</u>

4 Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising and publicity						
Subscriptions and platform fees	313	1,260	1,573	-	-	-
Support costs	<u>2,289</u>	<u>6,177</u>	<u>8,466</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>2,602</u>	<u>7,437</u>	<u>10,039</u>	<u>-</u>	<u>-</u>	<u>-</u>

LOVE LEEDS PARKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on charitable activities

	Provision of publicly available green space 2023 £	Provision of publicly available green space 2022 £
Direct costs		
General expenses	198	-
IT costs	4,800	-
Park maintenance & equipment	540	-
Tree planting	5,252	-
Project implementation & launch event costs	20,877	-
	<u>31,667</u>	<u>-</u>
Grant funding of activities (see note 6)	7,279	-
Share of support and governance costs (see note 7)		
Support	46,188	3,505
Governance	1,785	50
	<u>86,919</u>	<u>3,555</u>
Analysis by fund		
Unrestricted funds	36,049	760
Restricted funds	50,870	2,795
	<u>86,919</u>	<u>3,555</u>

6 Grants payable

	Provision of publicly available green space 2023 £
Grants to institutions:	
RETAS Leeds	1,000
Friends of Burley Park	1,480
Hellohiphop	1,439
Harehills Park Bowling Club	2,125
Other grants < £1,000	1,235
	<u>7,279</u>

LOVE LEEDS PARKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs allocated to activities

	2023 £	2022 £
Staff costs	48,241	-
General expenses	212	1,612
Insurance	157	1,797
Telephone	690	96
Recruitment	742	-
Training	600	-
HR & payroll services	497	-
Evaluation	3,200	-
Governance costs	2,100	50
	<u>56,439</u>	<u>3,555</u>
Analysed between:		
Fundraising	8,466	-
Provision of publicly available green space	47,973	3,555
	<u>56,439</u>	<u>3,555</u>
	2023 £	2022 £
Governance costs comprise:		
Legal and professional	-	50
Independent Examiner's fees	2,100	-
	<u>2,100</u>	<u>50</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022: £nil).

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administrative staff	3	-

LOVE LEEDS PARKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9	Employees	(Continued)	
	Employment costs	2023	2022
		£	£
	Wages and salaries	46,852	-
	Other pension costs	1,389	-
		<u>48,241</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The key management personnel of the charity consists of the Board of Trustees and the Chief Executive Officer (CEO). The trustees receive no remuneration or benefits. The total benefits received by key management personnel in the year was £26,246 (2022: £nil).

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	27,213	-
	<u>27,213</u>	<u>-</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	5,252	-
Other creditors	2,125	-
Accruals and deferred income	2,149	-
	<u>9,526</u>	<u>-</u>

LOVE LEEDS PARKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers At 31 December 2023 £	£
National Lottery Heritage Fund	(2,795)	75,697	(52,966)	-	19,936
Tree Planting Appeal	5,374	3,500	(5,341)	-	3,533
Leeds Horticultural Society	3,000	-	-	(3,000)	-
	<u>5,579</u>	<u>79,197</u>	<u>(58,307)</u>	<u>(3,000)</u>	<u>23,469</u>

Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers At 31 December 2022 £	£
National Lottery Heritage Fund	-	-	(2,795)	-	(2,795)
Tree Planting Appeal	1,923	3,451	-	-	5,374
Leeds Horticultural Society	-	3,000	-	-	3,000
	<u>1,923</u>	<u>6,451</u>	<u>(2,795)</u>	<u>-</u>	<u>5,579</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers At 31 December 2023 £	£
We Love Leeds Parks	-	2,000	-	3,000	5,000
General funds	12,264	56,560	(38,651)	-	30,173
	<u>12,264</u>	<u>58,560</u>	<u>(38,651)</u>	<u>3,000</u>	<u>35,173</u>

Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers At 31 December 2022 £	£
General funds	10,589	2,435	(760)	-	12,264

LOVE LEEDS PARKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Unrestricted funds

(Continued)

Designated Fund - We Love Leeds Parks

The We Love Leeds Parks fund has been developed to empower local communities to fundraise for projects that bring the people of Leeds into their local parks or green spaces with activities or improvements. Delivered via the Spacehive crowdfunding platform, the fund offers community groups, non-profits, and CICs, the opportunity to secure up to £1,500 in funding towards projects benefitting Leeds' public green spaces, particularly those located in areas of high deprivation. This includes ventures that bring communities together, improve accessibility, enhance the physical and mental wellbeing of local residents, tackle the impacts of climate change, and conserve the heritage of public green spaces.

15 Related party transactions

In 2023 the charity received grant funding from the National Trust totalling £30,000. Two of the charity's trustees - Casey Pae Morrison and Justin Dominic Scully - are employed by the National Trust. The funds received from the National Trust are restricted to the charity's 'Blossom' project.

In 2023 the charity received donations totalling £2,000 from Lynda Kitching, who served as a trustee throughout the period. The funds received have been designated by the Trustees under the 'We Love Leeds Parks' fund.

In 2023 the footpath and treeplanting works for the Blossom Project to the value of £11,576 were undertaken by The Conservation Volunteers. A trustee, John Preston, is an employee of The Conservation Volunteers.

The negotiation of works was undertaken by the CEO and was informed by the availability of contractors at short notice within the timeline of the planting season and the deadline set by the Blossom Campaign.