

Improving Ilkley

Charity no. 1193192

Trustees Annual Report and Accounts

Period ended 31st January 2024

Improving Ilkley

Accounts for the period ended 31st January 2024

Report of the Board of Trustees/Directors for the period ended 31 January 2024

The Trustees are pleased to present their annual report together with the charity's financial statements for period ending 31st January 2024.

Structure, governance and management

Improving Ilkley is a CIO registered with the Charities Commission on the 22nd January 2021.

Governing Document:
Charitable Incorporated Organisation
(Foundation Structure)
Whose Only Voting Members Are its Trustees

All Trustees give their time voluntarily and receive no benefits from the charity.

Our Trustees

Joanne Jarvis (appointed 28th July 2023)
Matthew Ward
Louise Hepworth Wood
Karl Milner (resigned 28th July 2023)

Vision

To promote any charitable purpose for the benefit of the public, in the neighbourhood of Ilkley in West Yorkshire, and the surrounding area (hereinafter called the area of benefit). To promote the effective use of resources for charitable purposes by charitable and non-charitable bodies for the benefit of the public in the area of benefit by co-ordinating, encouraging and facilitating co-operation and partnership between third sector, statutory and other relevant bodies.

Activities in 23/24

The primary activities in this financial year have been the feasibility study, permissions and subsequent fundraising for the Brook Street Fountain project. The project has had a protracted scoping process due to significant engineering considerations and working with multiple council departments. This process has ultimately been successful with the project due for construction and completion in the winter of 2024. The project has been seed funded primarily by Ilkley BID who have underwritten the initial costs before a wider public appeal has been conducted to fully fund the project.

Our supporters and donors:

We would like to thank our principal benefactors for project 2:
Ilkley Town Council
BDMC
Ilkley BID

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Report of the Board of Trustees/Directors for the period ended 31 January 2024

In preparing the financial statements, the trustees are required to:

• Select suitable accounting policies and then apply them consistently; • Observe the methods and principles in the Charities SORP; • Make judgements and estimates that are reasonable and prudent; • Adhere to agreed procedures for managing conflicts of interest; • State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and • Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Financial Review

The charity has, through the successful grant applications, individual donations and fundraising activities secured a positive financial outcome.

Principal Funding Sources

The main income streams for the charity comprised of grant applications. Other income was received from several sources including fundraising activities; donations from individuals, businesses and local community groups.

Reserves Policy

The Trustees' policy is that the Charity should have sufficient unrestricted reserves to enable it to meet its financial obligations as and when they fall due without prejudicing the ability of the Charity to raise funding and commit expenditure to its objectives.

The Trustees carefully considered the financial obligations of the company and have determined a reserve policy that is aimed at protecting a minimum reserve whilst managing funds to ensure that they are appropriately used to support the Charities aims. These are reviewed on an annual basis.

Aside from retaining a prudent level of reserves each year, the charity's funds will be invested in activities to further the objects as set out in our Memorandum and Articles of Association. The Board is committed to reinvesting any surplus funds, will on an annual basis review the charity's investment priorities and agree relevant investments to meet identified needs and opportunities aligned to our objects.

Risk Policy

The trustees have a risk management strategy that comprises:

- An annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

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Administrative information:

Improving Ilkley – Registered Charity (CIO) 1193192

Contact details

Tel: 01943603348

Independent Examiner Jody Kendall ACA

Administration Address:

Moorlands
Maxwell Road
ILKLEY
West Yorkshire
LS29 8RP

Bankers: Virgin Money


MATTHEW WARD

Matthew Ward - Trustee

Signed on Behalf of the Trustees

Date 13th September 2024

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Independent Examiners Statement

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

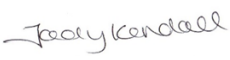
Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 

Date 27th September 2024

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Accounts for the period ended 31st January 2024

Year ended 31st January 2024

	YE 31st Jan 2024 £	YE 31st Jan 2023
Income		
Grants	-	-
Donations	3,196	7,432
Gift Aid	26	3,507
Other	348	125
Total income	<u>3,570</u>	<u>11,064</u>
Expenditure		
Project costs - Flower Beds	(300)	(10,080)
Project costs - Fountain	(2,724)	(1,610)
Administrative expenses	(298)	(553)
Total expenditure	<u>(3,322)</u>	<u>(12,243)</u>
Net income/(expenditure)	248	(1,179)
Net movement in funds	<u>248</u>	<u>(1,179)</u>
Fund balances brought forward	<u>2,045</u>	<u>3,224</u>
Fund balances carried forward	<u>2,293</u>	<u>2,045</u>

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Balance Sheet

Year ended 31st January 2024	Unrestricted £	Restricted £	31st Jan 2024 £	31st Jan 2023 £
Fixed assets				
Tangible assets	-	-	-	-
Investments	-	-	-	-
Total fixed assets	-	-	-	-
Current assets				
Debtors and prepayments	-	-	-	-
Short term investments	-	-	-	-
Cash at bank and in hand	2,493	-	2,493	12,045
Total current assets	2,493	-	2,493	12,045
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(200)	-	(200)	(100)
Total current liabilities	(200)	-	(200)	(100)
Net current assets / (liabilities)	2,293	-	2,293	11,945
Total assets less current liabilities	2,293	-	2,293	11,945
Creditors: amounts falling due after one year	-	-	-	(9,900)
Net assets	2,293	-	2,293	2,045
Funds				
Unrestricted funds	2,293	-	2,293	2,045
Restricted funds	-	-	-	-
Endowment funds				
Total funds	2,293	-	2,293	2,045

Signed on behalf of the Trustees:


MATTHEW WARD

Matthew Ward – Trustee

Date 13th September 2024

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1 Accounting Policies

Charity status

The charity is a CIO and consequently does not have share capital.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Improving Ilkley meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Independent Examination Fee

The fee for independent examination of the accounts was £100.

3 Contracted costs

There were no contracted costs as at the year end, or prior year end.

4 Loan with Related Party

On 14th December 2022, a loan of £9,900 was provided to the Charity by Matthew Ward (Trustee). This loan is not interest bearing and the term is over 1 year. This loan was repaid on 15th September 2023.