

REGISTERED COMPANY NUMBER: 13091863 (England and Wales)
REGISTERED CHARITY NUMBER: 1193191

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 21 DECEMBER 2020 TO 31 DECEMBER 2021
FOR
THE ROSE PATERSON TRUST

Malthouse & Company

Chartered Accountants & Business Advisers

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registered in England no. 3576518, VAT registration no. 926 7203 23
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THE ROSE PATERSON TRUST
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FOR THE PERIOD 21 DECEMBER 2020 TO 31 DECEMBER 2021

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THE ROSE PATERSON TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 21 DECEMBER 2020 TO 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 21 December 2020 to 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 21 December 2020.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity seeks the promotion for public benefit of good physical and mental health and the prevention and/or relief of poor physical and/or mental ill health and suffering, by such charitable means as the trustees may think fit from time to time, including but not limited to:

Providing, or assisting in the provision of, services or support related to suicide prevention and bereavement support such as (but not limited to) advice and counselling services; and/or

the provision of grants and/or any other forms of assistance and support to such charities and for such charitable projects, services and activities as the trustees may regard as appropriate from time to time.

The Rose Paterson Trust is a non-partisan organisation and does not seek to inculcate or promote a particular point of view.

It was established by the Paterson family following the death of Rose Paterson in June 2020 and seeks to raise and distribute funds to support organisations who work to prevent suicide.

During the period ended 31 December 2021, the charity's first period of activity, the charity received donations of £520,300 including gift aid.

THE ROSE PATERSON TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 21 DECEMBER 2020 TO 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Significant activities

The charity was established in 2020 following the death of Rose Paterson in June of that year.

Our mission is to support the organisations and individuals combatting the suicide epidemic. If we can help save just one family from the tragedy of suicide, this initiative will have been worth it.

The Rose Paterson Trust has been born out of the immense pride Rose's family have in her and the depth of their despair at facing life without her. Our first period of activity included a high degree of fundraising activity. The trustees are immensely grateful to everyone who contributed to our cause - we did not expect such high levels of support and we have been blown away by the generosity of both friends and strangers alike.

After raising the initial funds, the trustees spent time deciding on the Trust's strategy for selecting charities we wished to make grants to. Working closely with the CSJ Foundation, who provide day to day management of the Trust, we established a Grants Strategy to guide our activities going forward.

The strategy outlines the process the Trust goes through to decide which organisations it will support and by how much. It details the application process which is based on its own research as well as referrals from partner networks. It considered the size of grants it wishes to give to these charities. It specifies the focus of these charities needing to be suicide prevention, awareness raising, or research. And it outlines the process which includes inviting an application, trustee review, and interviews before a decision is made.

From this we were able to identify the types of charities we wished to help through grant-making and to confirm the eligibility criteria we would use to assess each charity. By the end of the year we had identified 13 suicide prevention charities who we invited to apply for a grant of £10,000, £20,000, or £50,000.

These charities completed the application process and were put forward to the Trustees who evaluated each application. Ultimately the trustees decided to allocate a total of £131,000 to seven charities. (The latter part of this process and the allocation of grants to the seven charities took place in 2022.)

The Trust measures the progress of charities it provides grants to formally and informally. The formal process is via a six-month impact report sent to each charity six months after a grant is given. This measures how the grant was spent, what it has achieved, and what future impact it will have. The informal process is through continuous communication with the charities.

The trustees are incredibly proud of what has been achieved in the first period of the charity's operations. We are pleased to have established a strategy to guide our annual cycle of giving. Through this we look forward to supporting many suicide prevention organisations in the years to come.

We are also proud of the seven charities we have supported through our first grants programme. Their work spans the length and breadth of the country and is absolutely vital in supporting those who feel helpless. Through their work, many lives will be saved. And that's what it is all about.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and when planning for future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

THE ROSE PATERSON TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 21 DECEMBER 2020 TO 31 DECEMBER 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the first period of operation, donations (including gift aid) were received of £520,300 following a high degree of fundraising activity.

The trustees consider that the overall result for the period has exceeded expectations.

Financial review

Financial position

The charity relies on donations, investment income, and bank interest for income. The Statement of Financial Activities is set out on page 9. Total incoming resources for the period amounted to £520,300. After administrative expenses and charitable expenditure of £24,549 the net surplus for the period amounted to £495,751. Free reserves at 31 December 2021 total £495,751.

The trustees have appointed Ruffer Investment Company post year end to acquire and dispose of investments, as the trustees require. The investments will be held to generate income which is to be applied to meet the charity's objects.

The trustees have weighed up the cash requirements of the Trust for the next 12 months prior to making investments. They have adopted a policy of holding a minimum of £60,000 as cash at bank to cover annual running costs plus budgeted amounts to be distributed as part of its grant making strategy.

Future plans

The Trust plans to continue supporting small charities on the frontline of suicide prevention. Our first round of grant giving was positive and we feel that by continuing our strategy of funding frontline organisations we are able to make a significant impact.

Possible risks and uncertainties for the coming years include fundraising activities. We have been fortunate so far with the levels of generosity people have shown towards our cause. We hope this will continue, but we will also extend and diversify our fundraising activity to ensure we are prepared for all eventualities.

The Trust's mission is to support the organisations and individuals combatting the suicide epidemic. The trustees have always said, if we can help save just one family from the tragedy of suicide, this initiative will have been worth it. We believe our activities are helping to achieve our mission, and we look forward to continuing this for many years to come.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by a Memorandum and Articles incorporated 21 December 2020 as amended by certificate of incorporation on change of name dated 04 February 2021. The charity is registered with the Charity Commission, number 1193191. The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE ROSE PATERSON TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 21 DECEMBER 2020 TO 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Founding members have the power to appoint new trustees and to remove and replace trustees. Trustees who are not founding members are appointed for a fixed term and retire at the end of that term unless re-appointed by the founding members. A new trustee or trustees may be appointed at any time but so that the total number of trustees shall at no time exceed seven. Any new trustee or trustees would be appointed by reference to their abilities to operate a charity of this nature and the existing trustees would ensure at all times that they were thus competent.

The charity is operated by its board of Trustees who are responsible for all decisions undertaken.

Decision making

The board of trustees meets four times yearly to administer the charity. The charity's management, finances, and operations are supported by the CSJ Foundation (company number 13382551).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the risks to which the charity is or may be exposed and in particular those which might relate to the operations and financing of the charity. They are satisfied that existing systems which are in place to protect against risk are adequate to mitigate the charity's exposure, if any. Such systems are reviewed at least annually.

The principal risks faced by the Trust include a decrease in funds raised from fundraising activities and the performance of investments made post period end. This is mitigated by extending and diversifying fundraising activity and retaining expert investment managers and having a diversified investment portfolio.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

13091863 (England and Wales)

Registered Charity number

1193191

Registered office

America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

THE ROSE PATERSON TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 21 DECEMBER 2020 TO 31 DECEMBER 2021

Trustees

Rt Hon Owen Paterson	(appointed 21.12.20)
Felix Paterson	(appointed 21.12.20)
Nigel Payne MBE	(appointed 15.01.21)
Rt Hon Viscount Matthew Ridley	(appointed 15.01.21)
Venetia Wrigley	(appointed 15.01.21)

Independent Examiner

Guy Player F.C.A
for and on behalf of
Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

Bankers

Weatherbys Bank
Sanders Road
Wellingborough
Northamptonshire
NN8 4BX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Rose Paterson Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

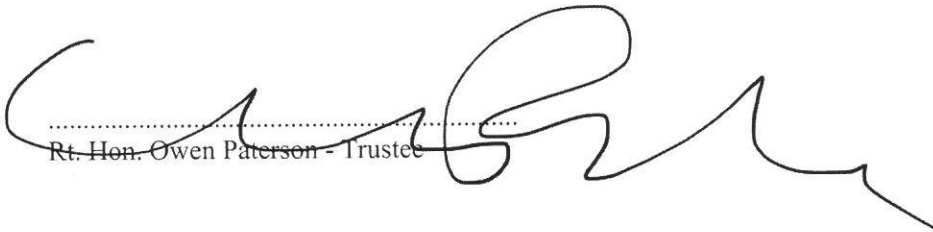
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

THE ROSE PATERSON TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 21 DECEMBER 2020 TO 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 31 October 2022 and signed on the board's behalf by:


.....
Rt. Hon. Owen Paterson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROSE PATERSON TRUST

Independent examiner's report to the trustees of The Rose Paterson Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 21 December 2020 to 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROSE PATERSON TRUST

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accounts in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Guy Player F.C.A.
For and on behalf of
Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

Date: 31 October 2022

THE ROSE PATERSON TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD 21 DECEMBER 2020 TO 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	<u>513,647</u>	<u>6,653</u>	<u>520,300</u>
EXPENDITURE ON				
Raising funds	3	17,896	6,653	24,549
NET INCOME		<u>495,751</u>	-	<u>495,751</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>495,751</u></u>	<u><u>-</u></u>	<u><u>495,751</u></u>

The notes form part of these financial statements

THE ROSE PATERSON TRUST

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
CURRENT ASSETS				
Debtors	8	2,996	-	2,996
Cash at bank		<u>507,460</u>	<u>-</u>	<u>507,460</u>
		510,456	-	510,456
CREDITORS				
Amounts falling due within one year	9	(14,705)	-	(14,705)
		<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>495,751</u>	<u>-</u>	<u>495,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>495,751</u>	<u>-</u>	<u>495,751</u>
NET ASSETS		<u>495,751</u>	<u>-</u>	<u>495,751</u>
FUNDS	10			
Unrestricted funds				<u>495,751</u>
TOTAL FUNDS				<u>495,751</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

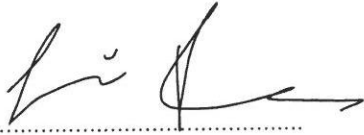
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2022 and were signed on its behalf by:

The notes form part of these financial statements

THE ROSE PATERSON TRUST

BALANCE SHEET - continued
31 DECEMBER 2021

A handwritten signature in black ink, appearing to be 'F C Paterson', written over a dotted line.

F C Paterson - Trustee

The notes form part of these financial statements

THE ROSE PATERSON TRUST
CASH FLOW STATEMENT
FOR THE PERIOD 21 DECEMBER 2020 TO 31 DECEMBER 2021

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	<u>507,460</u>
Net cash provided by operating activities		<u>507,460</u>
Change in cash and cash equivalents in the reporting period		507,460
Cash and cash equivalents at the beginning of the reporting period		-
Cash and cash equivalents at the end of the reporting period		<u><u>507,460</u></u>

The notes form part of these financial statements

THE ROSE PATERSON TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 21 DECEMBER 2020 TO 31 DECEMBER 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income for the reporting period (as per the Statement of Financial Activities)	495,751
Adjustments for:	
Increase in debtors	(2,996)
Increase in creditors	<u>14,705</u>
Net cash provided by operations	<u><u>507,460</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 21.12.20 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank	<u>-</u>	<u>507,460</u>	<u>507,460</u>
	<u>-</u>	<u>507,460</u>	<u>507,460</u>
Total	<u><u>-</u></u>	<u><u>507,460</u></u>	<u><u>507,460</u></u>

The notes form part of these financial statements

THE ROSE PATERSON TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 21 DECEMBER 2020 TO 31 DECEMBER 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees made the decision post period end to invest circa £400,000 to be managed by Ruffers Investment Managers. The investment was made after consideration of the Trust's cash requirements for the next two years, factoring in, grants payable, running costs and additional planned fund raising. The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Donated services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

THE ROSE PATERSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 21 DECEMBER 2020 TO 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance and governance costs which support the Trusts activities. The basis on which support costs have been allocated is set out in the notes to the financial statements.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DEBTORS

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

FINANCIAL INSTRUMENTS

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE ROSE PATERSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 21 DECEMBER 2020 TO 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	£
Donations	499,155
Gift aid	<u>21,145</u>
	<u>520,300</u>

The income from donations was £520,300, of which £513,647 was unrestricted income and £6,653 was restricted income. The Trust is grateful to trustee Rt. Hon. Matthew Ridley for his contribution towards the funding of the Trust's website. The value of this to the Trust is £6,653 and is recognised within incoming resources as a donation and an equivalent charge included within website costs.

3. RAISING FUNDS

Raising funds:	£
Direct costs - bank charges	2,935
Support costs (see below)	<u>21,614</u>
	<u>24,549</u>

Bank charges directly associated with donations received.

4. SUPPORT COSTS

Support costs	Raising funds £	Basis of allocation
Governance costs - Independent Examination	1,800	100%
Governance costs - Accountancy	500	100%
Information technology - website costs	9,893	100%
Printing, postage and stationery	1,202	100%
Administration and management costs	8,115	100%
Bank charges - routine bank account management	<u>104</u>	Routine charges
	<u>21,614</u>	

The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the activities undertaken. In this first year of the Trust's operations, the focus has been on raising funds to support the Trust's activities.

THE ROSE PATERSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21 DECEMBER 2020 TO 31 DECEMBER 2021

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging (crediting):

	2021 £
Accountancy fees	500
Independent examination fee	<u>1,800</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the period ended 31 December 2021.

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the period totalled £nil.

The Trust considers its trustees to be key management personnel.

7. LEGAL STATUS OF THE TRUST

The Trust is a company limited by guarantee incorporated in England and has no share capital.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	500
Prepayments and accrued income	<u>2,496</u>
	<u>2,996</u>

THE ROSE PATERSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21 DECEMBER 2020 TO 31 DECEMBER 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Accrued expenses	<u>14,705</u>

10. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.21 £
Unrestricted funds		
General fund	495,751	495,751
TOTAL FUNDS	<u>495,751</u>	<u>495,751</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	513,647	(17,896)	495,751
Restricted funds			
Restricted fund	6,653	(6,653)	-
TOTAL FUNDS	<u>520,300</u>	<u>(24,549)</u>	<u>495,751</u>

Restricted funds relate to funds received towards the creation of the Trust's website.

THE ROSE PATERSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21 DECEMBER 2020 TO 31 DECEMBER 2021

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2021 other than already disclosed in the notes to the financial statements.

12. ULTIMATE CONTROLLING PARTY

The Trust is controlled by the Board of Trustees.

THE ROSE PATERSON TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 21 DECEMBER 2020 TO 31 DECEMBER 2021

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	499,155
Gift aid	<u>21,145</u>
	<u>520,300</u>
Total incoming resources	520,300
EXPENDITURE	
Support costs	
Management	
Postage and stationery	1,202
Website costs	9,893
Management and administration	<u>8,115</u>
	19,210
Finance	
Bank charges	3,039
Governance costs	
Accountancy fees	500
Independent examination fee	<u>1,800</u>
	<u>2,300</u>
Total resources expended	<u>24,549</u>
Net income	<u><u>495,751</u></u>

This page does not form part of the statutory financial statements