

NORFOLK LOWLAND SEARCH AND RESCUE CIO
TRUSTEES REPORT & ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

NORFOLK LOWLAND SEARCH AND RESCUE CIO

YEAR ENDED 31st MARCH 2023

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NORFOLK LOWLAND SEARCH AND RESCUE CIO

YEAR ENDED 31st MARCH 2023

LEGAL & ADMINISTRATIVE INFORMATION

Norfolk Lowland Search and Rescue CIO ("CIO") was incorporated by The Charity Commission for England and Wales on 22nd January 2021 and all the charitable activities, assets and liabilities were transferred from Norfolk Lowland Rescue and Rescue charity number 1193190 on 1st April 2021.

Charity Objectives

The charitable objective of the CIO shall be to relieve suffering and distress amongst persons endangered by accidents or natural hazards or being in a vulnerable position, and in particular to promote and co-ordinate search and rescue arrangements in the county of Norfolk as directed by the Norfolk Constabulary, Norfolk Fire Service or other Appropriate Authority.

Charity Number

1193190

Independent Examiner

John Kingsmill FCCA

Registered Address

Norfolk Police Training Complex, Hethersett Old Hall School, Hethersett, Norwich, NR9 3DW

Charity Contact Details

Email Contact secretary@norlsar.org.uk

Bankers

Barclays Bank plc

NORFOLK LOWLAND SEARCH AND RESCUE CIO

YEAR ENDED 31st MARCH 2023

REPORT OF THE TRUSTEES AND CHAIRMAN

The Trustees present their report and financial statements for the year ended 31st March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and Activities

The charity's objective of the CIO shall be to relieve suffering and distress amongst persons endangered by accidents or natural hazards or being in a vulnerable position, and in particular to promote and co-ordinate search and rescue arrangements in the county of Norfolk as directed by the Norfolk Constabulary, Norfolk Fire Service or other Appropriate Authority.

Achievements and Performance

This was the second period of operation for the CIO following the incorporation on 22th January 2021 followed on 1st April 2021 of the transfer of the assets and operations of Norfolk Lowland Search and Rescue, a charity registered under the charities number 1103823.

Membership changed from 42 Operational and 6 Non-Operational at 1st April 2022 to 45 Operational and 4 Non- Operational at 31st March 2023.

The CIO's activities enable the training of local people to participate in supporting local police forces to search and rescue missing persons in Norfolk and where requested in other counties in the United Kingdom.

The Trustees would like to thank the generosity of the public, local businesses and organisations and local Councils for their continued financial support without which NORLSAR CIO would not be able to operate at the level necessary to effectively carry out our above charitable objectives.

Financial Review

The Trustees consider the CIO's financial performance during the year to be satisfactory with a surplus for the year ended 31st March 2023 of £11,205 compared to £3,202 for the year ended 31st March 2022.

Reserves Policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use shoul be maintained at a minimum level of £3,000. The Trustees consider that in addition to the fore-mentione £3,000 the combined pre-incorporation reserves and post incorporation reserves at 31st March 2023 have increased to £65,574 from £54,369 at 31st March 2022 gives the CIO a firm financial basis for maintaining and developing its operations, and in future to acquire assets required to achieve the CIO's objectives.

Risk Evaluation

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate exposure to those major risks.

Structure, Governance and Management

The organisation is a charitable incorporated organisation (CIO) registered with the Charity Commission number 1193190.

Trustees are appointed by vote by the membership at the AGM for a one year term in accordance with the CIOs constitution. All are welcome to apply.

The Trustees who served during the year and up to the date of signature of the financial statements were
- Daniel Vanstone (Chairman)
- Jack Wiseman (Vice Chairman)
- Kim Hooker (Secretary)
- Graham Bainger (Treauser)
- Deborah Chedgey (Fundraising and Trauma Risk Management)
- Henry Walker

The day to day running of the club is undertaken by Trustees and a Committee under the leadership of a chairperson. The committee is appointed by the Trustees and ratified by the members at the AGM. Further club officers assist the committee for valuable specific tasks, for instance, kit officer.

The CIO relies on unpaid volunteers.

REPORT OF THE TRUSTEES AND CHAIRMAN (CONTINUED)

Safeguarding Policy

The Trustees acknowledge their responsibility of managing risk which is a governance priority and a fundamental part of operating this charity for the public benefit.

As part of fulfilling our duties as Trustees we acknowledge that we must take reasonable steps to protect from harm adults and children who come into contact with our CIO. All members have or are in the cours of completing safeguarding online course and examination for both vulnerable adults and children.

We accept the Charity Commission will hold all Trustees to account if safeguarding goes wrong and will check that Trustees followed government guidance and the law. As Trustees we acknowledge our responsibility for putting things right.

The CIOs policies relevant to this area are in accordance with the The Association of Lowland Search and Rescue requirements and include a code of conduct, a safeguarding and child protection policy, a health and safety policy, and a complaints and disciplinary policy. The Trustees have agreed an annual work schedule to ensure that these policies are updated and agreed each year.

Equality and Anti-Bullying Policy

This CIO operates a strict policy of no discrimination or bullying in any form, and any member experiencing or witnessing such an act is required to report the facts to a Trustee or committee member. The Trustees will proceed according to the complaints and disciplinary policy report back to the member, the action taken.

Induction and Training of new Trustees

The charity encourages new Trustees to apply and has an induction programme whereby new Trustees will work closely with the existing ones for a period sufficient to enable them to obtain an understanding of the organisation.

NORFOLK LOWLAND SEARCH AND RESCUE CIO

PERIOD ENDED 31ST MARCH 2023

CHAIRMAN'S REPORT - NORFOLK LOWLAND SEARCH AD RESCUE CIO - 2022/23

Dear Members,

I am pleased to present the Chairman's Report for NorLSAR for the year 2022/23. It has been a challenging yet rewarding year for our organisation, and I am immensely proud of the dedication and commitment demonstrated by all of our members.

Operational Highlights:

1) Search and Rescue Taskings:

   Throughout the year, NorLSAR responded to a significant number of search and rescue taskings. Our highly trained volunteers displayed remarkable professionalism, expertise, and compassion while assisting those in need. We successfully completed taskings by locating individuals in distress, providing them with the necessary support and care during their time of vulnerability.

2) Training and Skill Development:

   NorLSAR remains committed to maintaining the highest standards of training and skill development. In 2022/23, we organised numerous training sessions, workshops, and exercises to enhance the capabilities of our members. We expanded our focus on technical rescue techniques, navigation skills, first aid, and team coordination. These efforts have ensured that our volunteers are well-prepared to face the diverse challenges encountered during search and rescue taskings.

3) Community Engagement and Fundraising:

   Our organisation recognises the importance of actively engaging with the local community and raising funds to support our operations. In 2022/23, we implemented various community engagement initiatives, including participating in public events, round table and educational workshops, and collaborating with local businesses and groups. These efforts aimed to increase awareness about Lowland Rescue.

4) Developing Working Relationship with Norfolk Constabulary:

   In 2022/23, NorLSAR focused on establishing and developing a strong working relationship with Norfolk Constabulary. We recognise the value of collaboration and cooperation with local authorities in search and rescue operations. By working closely with the Norfolk Constabulary, we have been able to enhance our operational effectiveness, improve communication and coordination, and strengthen our ability to respond efficiently to taskings. This partnership has proven to be beneficial for both organisations and has contributed to our joint efforts in ensuring public safety.

5) Equipment and Technology:

   NorLSAR continued to invest in modern and reliable equipment to enhance our operational capabilitie In 2022/23, we procured new search equipment, communication devices, and specialised tools. Additionally, we explored the utilisation of cutting-edge technologies, such as digital mapping software, to improve our search efficiency and optimise resources. These advancements have significantly contributed to our ability to respond swiftly and effectively in critical situations.

CHAIRMAN'S REPORT - NORFOLK LOWLAND SEARCH AD RESCUE CIO - 2022/23 (CONTINUED)

Financial Summary:

The financial position of NorLSAR remains stable, thanks to the generous support received from our community and successful fundraising efforts. We have effectively managed our resources, ensuring that funds are allocated wisely to support our operations, training programs, and equipment upgrades. Detailed financial statements for the year 2022/23 can be found in the accompanying Annual Report.

Looking Ahead:

As we move forward into 2023/24, NorLSAR is committed to continuing our mission of completing search and rescue taskings and supporting those in need. We will remain vigilant in adapting to evolving search and rescue methodologies, exploring new technologies, and expanding our capabilities. Moreover, we will continue to foster and strengthen our working relationship with Norfolk Constabulary, as well as other relevant stakeholders, to ensure seamless collaboration in emergency situations. Additionally, we will prioritise community engagement and fundraising efforts to sustain our operations and expand our reach within the community.

Conclusion:

In closing, I would like to express my sincere gratitude to all NorLSAR members, volunteers, supporters, and the wider community for their unwavering commitment and trust. Together, we have achieved significant milestones in 2022/23, and I am confident that we will continue to do so.

Daniel Vanstone

05/06/2023

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees NORFOLK LOWLAND SEARCH RESCUE CIO

On accounts for the year ended 31ST MARCH 2023 **Charity no (if any)** 1193190

Set out on pages 1 - 24

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: [signature] **Date:** 25/10/23

Name: JOHN ARTHUR KINGSMILL

Relevant professional qualification(s) or body FCCA (RETIRED)

(if any):	
Address:	

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NORFOLK LOWLAND SEARCH AND RESCUE CIO

PERIOD ENDED 31ST MARCH 2023

STATEMENT OF FINANCIAL ACTIVITIES INCOME AND EXPENDITURE ACCOUNT

	2023 Unrestricted Funds £	2023 Restricted Income Funds £	2023 Total Funds £	2022 Total Funds £
Incoming resources (Note 3)				
Income and endowments from:				
Membership Subscriptions and Donations				
Charitable activities	28,809		28,809	16,847
Other activities	95		95	99
Other				
Total	**28,904**	**0**	**28,904**	**16,946**
Resources expended (Note 5)				
Expenditure on:				
Raising funds	13,367		13,367	518
Charitable activities				8,032
Cost on other activities	78		78	90
Depreciation	1,039		1,039	1,772
Overhead Operating Costs	3,215		3,215	3,332
Total	**17,699**		**17,699**	**13,744**
Net income/(expenditure) before investment gains/(losses)				
Net income/(expenditure) before investment gains/(losses)	11,205		11,205	3,202
Net gains/(losses) on investments				
Net income/(expenditure)	11,205		11,205	3,202
Extraordinary items				
Transfers between funds				
Other recognised gains/(losses):				
Gains and losses on revaluation of fixed assets for the charity's own use				
Other gains/(losses)				
Net movement in on restricted funds	**11,205**		**11,205**	**3,202**
Reconciliation of Post Incorporation Funds (Note 12)				
Movement for year	11,205		11,205	3,202
Total Funds Brought Forward				
Total Funds Carried forward	**11,205**		**11,205**	**3,202**

NORFOLK LOWLAND SEARCH AND RESCUE CIO

PERIOD ENDED 31ST MARCH 2023

BALANCE SHEET

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Fixed assets				
Tangible assets (Note 6)	7,147	57,379	64,526	73,440
Total	**7,147**	**57,379**	**64,526**	**73,440**
Current assets				
Stocks (Note 7)	6,522		6,522	7,389
Debtors (Note 8)	2,848		2,848	1,953
Cash at bank and in hand (Note 9)	51,525	23,278	74,803	46,294
Total	**60,895**	**23,278**	**84,173**	**55,636**
Creditors: amounts falling due within one year (Note 10)	**218**	**23,278**	**23,496**	**7,583**
Net assets asset less net liabilities	**67,824**	**57,379**	**125,203**	**121,493**
Creditors: amounts falling due after one year (Note 10)	**2,250**		**2,250**	**2,225**
Assets less Liabilities	**65,574**	**57,379**	**122,953**	**119,268**
Funds of the Charity (Note 12)				
Contingency Reserve	**3,000**		**3,000**	**3,000**
Pre- Incorporation fund undesignated	**48,167**		**48,167**	**48,167**
Pre-Incorporation reserves	**51,167**		**51,167**	**51,167**
Unrestricted fund	**14,407**		**14,407**	**3,202**
Revaluation Reserve				**450**
Restricted fund		**57,379**	**57,379**	**64,449**
	65,574	**57,379**	**122,953**	**119,268**

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with the Charities (Accounts and Reports) Regulations 2008 which underpin the main recommendations of Charities SORP and FRS 102 for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation as at the end of the financial period and of its incoming resources and application of resources, including its income and expenditure, for the financial period.

Signed by two Trustees on behalf of all the Trustees

.....
Chairman

Date 07/11/23

.....
Trustee

Date 07/11/23

PERIOD ENDED 31ST MARCH 2023

NOTES TO FINANCIAL STATEMENTS

Note 1: Basis of preparation

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

- Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Charities Act 2011.

The charity constitutes a public benefit as defined by FRS 102.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The latest interim information suggests that the Charity has sufficient cash reserves to enable it to continue in operation and the going concern assertion is therefore appropriate.

Change of accounting Policy

All accounting policies have been applied consistently for the period of these financial statements.

Changes to accounting estimates

No changes to accounting estimates have occurred during the reporting period (3.46 FRS 102 SORP).

PERIOD ENDED 31ST MARCH 2023

NOTES TO FINANCIAL STATEMENTS

Note 2: Accounting Policies

Reconciliation with previous generally accepted accounting practice

There were no changes to the stated accounting policies applied throughout the accounting period.

Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:
- when the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
No performance related grants were received during the accounting period.

Legacies

The charity received no legacies during the reporting period.

Government grants

The charity received local government supported grants during the reporting period. Grants restricted and designated to the acquisition of specific assets are released against depreciation over the working life of the relevant asset. All non-designated and non-restricted grants are realised against income upon receipt.

Tax reclaims on donations and gifts

The charity registered with HMRC during the accounting period for Gift Aid relief recovery

Note 2: Accounting Policies (Continued)

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Support costs Volunteer help

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from membership subscriptions

Members are not charged subscriptions.

Settlement of insurance claims

No insurance claims were made during the reporting period.

Investment gains and losses

The charity made no investments during the reporting period. Surplus funds were placed with the charities bank.

Note 2: Accounting Policies (Continued)

Expenditure and Liabilities

Value Added Tax

All input VAT incurred on costs expended to meet the charities activities is recoverable under Finance Act 2015 which added sections 33C and 33D to VAT Act 1994. Costs are stated net of recoverable VAT.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with and without performance conditions

No such grants were received during the accounting period.

Deferred income

No material item of deferred income has been included in the financial statements.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs
11.17 to 11.19, FRS102 SORP.

Note 2: Accounting Policies (Continued)

Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £100

Intangible fixed assets

The charity has not placed any valuation on intangible assets.

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors and Prepayments

Debtors and prepayments are measured on initial recognition at settlement amount or of the future value of costs to the subsequent accounting period.

PERIOD ENDED 31ST MARCH 2023

NOTES TO FINANCIAL STATEMENTS

Note 3: Analysis of Income	2023 Unrestricted Funds £	2023 Restricted Income Funds £	2023 Total Funds £	2022 Total Funds £
Donations and Legacies				
Public Donations	16,000		16,000	12,873
Gift Aid	1,313		1,313	974
Income Grants		2,747	2,747	3,000
Total	**17,313**	**2,747**	**20,060**	**16,847**
Other				
Sale of Club Kit	95		95	99
Profit on Sale of Vehicle and Trailer	8,749		8,749	-
Total	**8,844**		**8,844**	**99**
Income from Investments				
Interest Income	-		-	-
Other				
Total	-		-	-
TOTAL INCOME	**26,157**	**2,747**	**28,904**	**16,946**

PERIOD ENDED 31ST MARCH 2023

NOTES TO FINANCIAL STATEMENTS

Note 4: Details of certain items of expenditure

4.1 Fees for examination of the accounts

	2023 and 2022
Independent examiner's fees	nil
Assurance services other than audit or independent examination	*nil*
Tax advisory fees	nil
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	nil

NORFOLK LOWLAND SEARCH AND RESCUE CIO

PERIOD ENDED 31ST MARCH 2023

NOTES TO FINANCIAL STATEMENTS

Note 5: Analysis of expenditure

	Unrestricted funds	Restricted Income funds	2023	2022
	£	£	£	£
Expenditure on raising funds:				
Total expenditure on raising funds	379		379	518
Total expenditure on raising funds	**379**		**379**	**518**
Expenditure on charitable activities				
Rescue Kit	1,544		1,544	162
Rescue Vehicle Costs	3,398		3,398	4,296
Water Rescue Costs	1,824		1,824	2,883
Dog Team Costs	78		78	95
Search and Training Costs	1,197		1,197	571
Medical Consumables	2,278	2,747	5,025	25
Total expenditure on charitable activities	**10,319**	**2,747**	**13,066**	**8,032**
Cost of Other Activities				
Purchase of Club Kit				90
Total expenditure of other activities				**90**
Overhead operating costs				
Insurance	2,184		2,184	1,633
Postage, printing and stationery	165		165	435
Subscriptions	866		866	744
Computer and Website Costs				520
Total Other expenditure	**3,215**		**3,215**	**3,332**
Depreciation				
Depreciation	13,917		13,917	14,052
Capital Grants written off	-12,427		-12,427	-12,880
Release of capital revaluation on disposal	-451		-451	
Total Depreciation	**1,039**		**1,039**	**1,772**
TOTAL EXPENDITURE	**14,952**	**2,747**	**17,699**	**13,744**

PERIOD ENDED 31ST MARCH 2023

NOTES TO FINANCIAL STATEMENTS

Note 6: Tangible fixed assets

6.1 At Cost

	Rescue Vehicles and Trailers	Rescue Boats and Equipment	Communication, Computers and Fixtures	Total
	£	£	£	£
At 1st April 2022	59,793	52,434	28,289	140,516
Additions -			5,354	5,354
Revaluations				
Disposals -	- 2,500			- 2,500
At 31st March 2023	**57,293**	**52,434**	**33,643**	**143,370**
Depreciation and impairments				
At 1st April 2022	25,948	31,270	9,858	67,076
Historic accumulated depreciation on incorporation	5,829	5,163	2,925	13,917
Disposals	- 2,149			- 2,149
Depreciation				
At 31st March 2023	**29,628**	**36,433**	**12,783**	**78,844**
Net book value				
Net book value on incorporation	33,845	21,164	18,431	73,440
Net book value at the end of the year	**27,665**	**16,001**	**20,860**	**64,526**

6.2 Fixed Assets Funded By -

	At 1st April 202	Additions	Removal	At 31st March 2023
Grants	116,989	5,354		122,343
Valuation	2,500		2,500	
Reserves	21,027			21,027
Total	**140,516**	**5,354**	**2,500**	**143,370**

Written off against depreciation

	At 1st April 202	Written off		At 31st March 2023
Grants	52,540	12,424		64,964
Valuation	2,050	100	2,150	-
Reserves	12,486	1,394		13,880
Total	**67,076**	**13,918**	**2,150**	**78,844**

Remaining

	At 1st April 2022	At 31st March 2023
Grants	64,449	57,379
Valuation	450	-
Reserves	8,541	7,147
Total	**73,440**	**64,526**

6.3 Other disclosures

(i) No borrowing costs were capitalised in the construction of tangible fixed assets.

(ii) At the end of the accounting period there were no contractual commitments for the acquisition of tangible fixed assets. The CIO is committed to replace the support vehicle with a new van at a cost of approximately £50,000.

PERIOD ENDED 31ST MARCH 2023

NOTES TO FINANCIAL STATEMENTS

Note 7: Consumable Stock

	2023 £	2022 £
Search clothing kit including specialist water team kit	6,522	7,389
Total	**6,522**	**7,389**

Note 8: Debtors and Prepayments

	2023 £	2022 £
Gift Aid Tax refundable	288	137
VAT Recoverable	68	156
Other debtors	796	38
Prepayments	1,696	1,622
Total	**2,848**	**1,953**

Note 9: Cash at bank and in hand

	2023 £	2022 £
Short term cash investments (less than 3 months maturity date)		
Short term deposits		
Cash at bank and on hand	74,803	46,294
Other		
Total	**74,803**	**46,294**

PERIOD ENDED 31ST MARCH 2023

NOTES TO FINANCIAL STATEMENTS

Note 10: Creditors and accruals

	Amounts Falling Due within one year		Amounts Falling Due after more than one year	
	2023 £	2022 £	2023 £	2022 £
Grant for capital assets	23,278	7,500		
Bank loans and overdrafts				
Trade creditors	218	83		
Payments received on account for contracts / performance-related grants				
Members Kit Deposits			2,250	2,225
Accruals and deferred income				
Taxation and social security				
Other creditors				
Total	**23,496**	**7,583**	**2,250**	**2,225**

Note 11: Provisions for liabilities and charges

There were no provisions for liabilities and charges defined as a necessary provisions made in respect of liabilities at 31st March 31st March 2023 which are uncertain as to timing or amount.

NOTES TO FINANCIAL STATEMENTS

Note 12: Charity funds

Details of material funds held and movements during the reporting period

Fund names	Purpose & Restrictions	Balances b/f	Net Income	Used	Balances c/f
Pre-incorporation Funds	Unrestricted reserve	48,167		-20,600	27,567
Contingency Reserve	Internal Contingency Reserve *	3,000			3,000
Revaluation Reserve	Valuation of gifted assets	450		450	
Post incorporation Reserves	Unrestricted reserve	3,202	11,205		14,407
Restricted Funds	Grants not written off	64,449		7,070	57,379
Allocation on internal reserves	Vehicle Renewal Fund			20,600	20,600
	Total Funds	**119,268**	**11,205**	**7,520**	**122,953**

Note that post Incorporation Reserves are those cumulative profits arsing after the date on which CIO commenced to operate.

Note 13: Other disclosures for debtors, creditors and other basic financial instruments

There were no financial instruments and the CIO has not provided any form of security.

PERIOD ENDED 31ST MARCH 2023

NOTES TO FINANCIAL STATEMENTS

Note 14: Contingent liabilities and contingent assets

There were no contingent liabilities or capital commitments to purchase assets either contracted for or not contracted for at the period end.

Note 15: Fair value of assets and liabilities

There were no liquidity risks of a debtor not paying at the period end.

The CIO held no financial instruments at the period end.

Note 16: Events after the end of the reporting period

COVID-19

At the date of signing these financial statements the future financial impact of COVID-19 has been assessed and the Trustees are confident that under current assumptions the CIO has the financial resources to continue to operate provided future income streams are maintained at current levels, thanks to the continued generosity and support of the public, local businesses and Councils.

Note 17: Transactions with Trustees and Related Parties

The Trustees received no remuneration or benefits during the financial period.