

SCARBOROUGH STUDIOS CIO

**Annual Report and Accounts
for the Year Ended 5th April 2024**

Scarborough Studios CIO

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Trustees' Report

Board of Trustees and Administration Details

Scarborough Studios CIO is a Charitable Incorporated Organisation, registered with the Charity Commission of England and Wales with the charity number 1193187 and is governed by its constitution.

The structure of the charity consists of the Charity Trustees, who are also the organisation's only members and comprise the organisation's board. Trustees are appointed by the board with regard to the skills, knowledge and experience needed for the effective administration of the charity.

The current Charity Trustees are Sally Gorham, Jacqueline Barrowcliffe, Colin Powell, Robert Moore, Amy Kendell, Christopher Gray, Adam Brant and Helen Edwards. Andrew Clay also served as a Charity Trustee during the year.

The address of the principal office of the charity is The Old Parcels Office, Westborough, Scarborough YO11 1TU.

The Objects of the Charity

To promote, maintain, improve and advance the appreciation of the arts in all forms by any means the trustees see fit, in particular:

- a- by providing public art workshops and cultural learning activities
- b- by providing public exhibitions and displays
- c- by providing public art programmes and events.

Activities and achievements in the year

Our mission is to make the Old Parcels Office Artspace (OPO) the Yorkshire Coast's leading centre for contemporary arts and to contribute to the cultural regeneration of Scarborough. This year we have expanded our reach beyond the OPO into the Old Town, with the aim of developing an artist's quarter around the Market.

During the year, we deepened our engagement with our local community, extended our reach to new audiences through our exhibition programme, new artspaces, and music nights, and worked with more artists and performers than ever before.

Scarborough Studios is run by volunteers. Last year 26 people gave up their time to welcome over 7,800 visitors to the OPO. That included 6,105 who came to our exhibitions, 758 who came to our music nights, 260 who took part in workshops and 833 who took part in or came to other events.

During the year, we gave over 200 contemporary artists the opportunity to show their work at the OPO, including 45 from the Scarborough area. In the year we staged 11 exhibitions and also hosted the Scarborough 6th Form College End of Year Exhibition, and we supported *Wintertide*, an exhibition and programme of events organised by a young local artist that took place over Christmas at the Shed (opposite the Harbour).

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Trustees' report (continued)

As part of our move into the high street, we opened 2 empty shops as High Street Creative Hubs, creating more space for creatives to show their work and studios for 5 more artists, bringing the total number of artists working across all of our sites to 16.

We also had success with attracting additional funding, including an Arts Council Project Grant, a small pot of Shared Prosperity Funding to open our first High Street Creative Hubs, and funding from Yorkshire Coast Bid to support exhibitions at the OPO and our expansion into the high street.

We work with a limited budget and rely heavily on social media to market our activities. The support of the Scarborough News, the Yorkshire Post and Radio York has been invaluable in helping to raise the profile of our programme of exhibitions and music.

Through the hard work of our trustees and volunteers we have achieved so much limited resources. As our organisation is expanding, our greatest priority now is to secure funding to put the organisation onto a firmer financial footing to enable us to build on our success, sustaining our existing projects and developing new ones.

Financial review

The accounts have been compiled on a receipts and payments basis. At the year-end cash reserves stood at £82,276 of which £74,601 was unrestricted. It is the trustees' policy to maintain sufficient reserves to cover staff and operating costs for three months. At the end of the year this had been achieved.

Approved by the Trustees on 6 January 2025 and signed on their behalf:

Sally Gorham

Sally Gorham
Trustee

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Independent Examiner's Report to the Board of Trustees of Scarborough Studios CIO

I report to the trustees on my examination of the accounts of Scarborough Studios CIO (the Charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stanley Wynd

Signed

Date: 6/1/2025

Stanley Wynd ACIS FCIE
Granary Cottage
Macbiehill
West Linton
EH46 7AZ

Scarborough Studios CIO
Receipts and Payments Account for the Year Ended
5th April 2024

	Restricted funds £	Unrestricted funds £	Total 2023/24 £	Total 2022/23 £
<u>Receipts</u>				
Grants	78,833	61,900	140,733	-
Donations	-	5,944	5,944	2,899
Bar receipts	-	2,838	2,838	1,979
Sales commission	-	2,591	2,591	1,453
Exhibition income	-	5,329	5,329	8,959
Hire of space	-	3,215	3,215	2,102
Ticket sales	-	70	70	405
Miscellaneous	-	155	155	-
Total receipts	78,833	82,042	160,875	17,797
<u>Payments</u>				
Payments for charitable activities:				
Repairs and refurbishment	21,244	112	21,356	-
Project management	21,812	2,375	24,187	-
Bar/music night expenses	138	1,293	1,431	2,266
Exhibition costs	10,850	6,553	17,403	6,925
Advertising	204	1,307	1,511	328
Bank charges	-	230	230	192
Consultancy	2,700	-	2,700	4,000
Rent and utilities	10,756	-	10,756	-
Rent deposit	1,500	-	1,500	-
Office costs and subscriptions	-	288	288	377
Insurance	436	-	436	-
Telephone	659	-	659	-
Volunteers costs	58	248	306	-
IT and Website	51	307	358	86
Legal expenses	750	-	750	-
Misc. expenses	-	-	-	163
Purchase of assets:				
Office equipment	-	1,195	1,195	-
Total payments	71,158	13,908	85,066	14,337
Transfers between funds	-	-	-	-
Surplus/(deficit) for year	7,675	68,134	75,809	3,460
Cash funds brought forward	-	6,467	6,467	3,007
Cash funds carried forward	7,675	74,601	82,276	6,467

Scarborough Studios CIO

Receipts and Payments Account for the Year Ended 5th April 2024

Bank and cash on hand

	2023/24	2022/23
	£	£
Opening balances	6,467	3,007
Surplus / (deficit) for year	75,809	3,460
Closing balances	82,276	6,467

Restricted funds

	Cash at 06/04/2023	Received	Paid	Cash at 05/04/2024
	£	£	£	£
Old Parcels Office Artspace Next Steps Project.	-	29,133	(29,133)	-
Empty Shops Project	-	49,000	(41,325)	7,675
Scarborough Pride	-	700	(700)	-
	-	78,833	(71,158)	7,675

Old Parcels Office Artspace Next Steps

Funding provided by The Arts Council towards the costs of the Old Parcels Office Artspace Next Steps Project.

Empty Shops Project

Funding from North Yorkshire Council towards the Empty Shops Project

Scarborough Pride

Scarborough Pride grant for Pride related activities.

Assets

At the year end, in addition to the cash in the bank and on hand, Scarborough Studios had equipment valued at approximately £956 (2023: nil), unpaid fee income £300 (2023: £30) and rent deposits of £1,933 (2023: nil).

Liabilities

At the year end, the charity owed £818 for unpaid expenses (2023: nil).

Trustee expenses

The members of the Board of Trustees did not receive any remuneration or reimbursement of expenses in either year.

Approved by the Board of Trustees on 6 January 2025 and signed on its behalf

Sally Gorham

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Sally Gorham - Trustee