



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1 st	April	2024		31 st	March	2025

Section A Reference and administration details

Charity name SUBODH FOUNDATION UK

Other names charity is known by

Registered charity number (if any) 1193175

Charity's principal address

BOUNDARY HOUSE

CRICKET FIELD ROAD

UXBRIDGE

Postcode

UB8 1QG

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1. SUBODH TIMILSINA	Chair		
2. BABITA TIMILSINA	Trustee		
3. AJEENA TIMILSINA	Trustee		

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
FINANCIAL ADVISER	Mr. LEKH NATH GHIMIRE	GNS Associates Ltd, Boundary House, Cricket Field Road, Uxbridge, UB8 1QG

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CONSTITUTION
How the charity is constituted (eg. trust, association, company)	ADOPTED
Trustee selection methods (eg. appointed by, elected by)	FOUNDATION MODEL

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about: • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them.	N/A
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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

PUBLIC BENEFIT THE ADVANCEMENT OF EDUCATION OF PUPILS IN NEPAL BY THE PROVISION OF FINANCIAL GRANTS AND CONDUCTING AND PUBLISHING OF RESEARCH TO HELP IMPROVE THE QUALITY OF EDUCATION OFFERED TO PUPILS IN NEPAL.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Report and records of Subodh Foundation

Annual fund-raising projects & events from 1st April 2024 to 31st March 2025.

Subodh Foundation - Registered charity number **1193175** has been actively involved in charitable events since its incorporation.

Activities:

1. **27th September 2024** – Agreement in Principal reached between Subodh Foundation UK and Brunel University London (Education Operations, CHMLS) to sponsor an annual prize for students on from Global Public Health programmes. The annual prizes along with a certificate and a medal, will be conferred amongst top student from both the January and September In-takes.
2. **January 2025 – February 2025** – Subodh Foundation UK successfully carried out a website redevelopment project, strengthening its digital presence and improving communication with stakeholders.
3. **11th January 2025** – Subodh Foundation UK sponsored fruits, chocolates and juices to blood donors form a Blood Donation Programme organised by the **Society of Nepalese Engineers UK (SONEUK)** at the **Blood Donor Centre, Westfield Shepherd's Bush, London.**
4. **17th February 2025** – Meeting held with Mr. Subodh Timilsina, Chairperson of Subodh Foundation UK, along with Past President of Lions Club of Kathmandu Downtown Lion Ram Krishna BC and Past Multiple District Council Chairman MJF Lion Pankaj Pradhan, to discuss the continuation of the 2nd High School Level Quiz Contest, reaffirming the Foundation's ongoing commitment to educational excellence and youth empowerment.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

27th September 2024 – Agreement in Principal reached between Subodh Foundation UK and Brunel University London (Education Operations, CHMLS) to sponsor an annual prize for students on from Global Public Health programmes. The annual prizes along with a certificate and a medal, will be conferred amongst top student from both the January and September In-takes.

Section E Financial review

Brief statement of the charity's policy on reserves

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Subodh Timilsina

(Electronic signature)

Full name(s)

Subodh Timilsina

Position (eg Secretary, Chair, etc)

Chairman

Date

21/12/2025

Charity number: 1193175

SUBODH FOUNDATION UK

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2025

SUBODH FOUNDATION UK

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SUBODH FOUNDATION UK

LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31 March 2025

Trustees	Mr Subodh Timilsina Mrs Babita Timilsina Miss Ajeena Timilsina
Charity Registered Number	1193175
Registered Office	Devonshire Business Centre Boundary House Cricket Field Road Uxbridge UB8 1QG
Independent examiner	GNS Associates Limited Boundary House Cricket Field Road Uxbridge UB8 1QG
Bankers	Metro Bank One Southhampton Row London WC1B 5HA

SUBODH FOUNDATION UK**TRUSTEES REPORT
For the year ended 31 March 2025**

The Trustees, who are directors of the charity for the purpose of the Companies Act, submit their annual report and the financial statements of Subodh Foundation UK (the Charitable company) for the year ended 31st March 2025. The Trustees confirm that the annual report and financial statement of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the statement of Recommended Practice (SORP).

Method of Appointment or Election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Charitable Objectives

The principal objective of the charitable company is the provision of a consultancy services, conducting workshops and seminars in the field of education to further its objects.

Review of Activities and Future Developments

The results of the year's operation are set out in the financial statements. The net movement in funds for the year amounted to (£320) . The retained surplus on 31 March 2025 amounted to £420. The Trustees do not expect the surplus to decrease over the next financial year, due to their successful fundraising.

The policy regarding reserves is to make a modest surplus or to break even.

Risk Management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company and are satisfied that systems are in place to mitigate the company's exposure to major risks.

Trustees' Responsibilities

Company and charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company of that period. In preparing those financial statements the Trustees have:

- i. Selected suitable accounting policies and applied them consistently.
- ii. Made judgments and estimates that are reasonable and prudent
- iii. Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- iv. Prepared the financial statements on a going concern basis.

The Trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities. This report was approved by the trustees and signed on its behalf, by:



Subodh Timilsina, Director
Dated: 21/12/2025

SUBODH FOUNDATION UK

INDEPENDENT EXAMINER'S REPORT TO SUBODH FOUNDATION UK

For the year ended 31 March 2025

I report on the accounts for the year ended 31 March 2025 set out on pages 4 to 11.

Respective responsibilities of trustees and examiner.

As described on page 2 the Trustees, who are also directors of the company for the purposes of the Companies Act, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011.
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate:

- the accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accrual basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP;
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



L N Ghimire

GNS Associates Limited

Chartered Accountants

GNS Associates Limited

Boundary House

Uxbridge

UB8 1AG

SUBODH FOUNDATION UK

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2025

		Unrestricted Funds 12 months ended 31 March 2025 £	Total Funds 12 months ended 31 March 2024 £
	Notes		
INCOMING RESOURCES			
Donations, legacies and similar incoming resources	2	900	4,000
Activities for generating funds:			
Trading activities	3	-	-
TOTAL INCOMING RESOURCES		900	4,000
RESOURCES EXPENDED			
Costs of generating funds:			
Charity trading expenses	4	(360)	-
Charitable expenditure:		(500)	(4,260)
Costs of activities in furtherance of the charity's objects			
TOTAL RESOURCES EXPENDED		(860)	(4,260)
MOVEMENT IN TOTAL FUNDS THE YEAR INCOME/ (EXPENDITURE) FOR THE YEAR	8	40	(260)
TOTAL FUNDS AT 01 APRIL 2024		80	340
TOTAL FUNDS AT 31 MARCH 2025		120	80

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on page 6 to 11 form part of these financial statements.

SUBODH FOUNDATION UK

Balance Sheet
As of 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible fixed Assets	5	-	-
Fixed assets			
Current assets			
Debtors	6	-	-
Cash in hand and at bank		780	800
		780	800
Creditors amounts falling due within one year	7	(360)	(720)
		420	80
Net Assets	9	420	80
CHARITY FUNDS			
Unrestricted-General Funds		420	80
		420	80

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 relating to small companies, and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts, which give a true and fair view of the state of affairs of the company as at 31st August 2023 and of its profit for the year then ended in accordance with the provisions of the Act applicable to companies subject to the small companies regime.

The financial statements have been prepared in accordance with the special provision relating to small companies and in accordance with the Financial Reporting Standard for Small Entities (FRS 102).

The financial statements were approved by the Trustees and signed on their behalf, by:

Subodh Timilsina Subodh Timilsina, Director
 Subodh Timilsina (Jan 31; 2025 10:30 GMT)
 Dated:

The notes on pages 6 to 10 form part of these financial statements.

SUBODH FOUNDATION UK**NOTES TO THE FINANCIAL STATEMENTS**
For the year ended 31 March 2025**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The Financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the statement of Recommended Practice (SORP), "Accounting and Reporting by charities" published in October 2000, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The Charitable Company is a company limited by guarantee. The members of the company are the governors named on page 1. In the event of the charitable Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable Company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Investments income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of financial Activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources expended

All expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Overheads have been allocated on the basis of charity expenditure.

1.6 Cash flow

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small charitable company.

1.7 Turnover

Turnover comprises the invoiced value of the goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

SUBODH FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

1 ACCOUNTING POLICIES**1.8 Tangible fixed assets and depreciation**

Expenditure on assets are capitalised if they are capable of use exceeding the current year, are identifiable and the costs exceed £250.

Tangible fixed assets are stated at costs less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment- 30%	Reducing balance
Other Fixed Assets -20%	Reducing balance

2. DONATIONS LEGACIES AND SIMILAR INCOME RESOURCES

As set out on page 13

	12 months ended 31 March 2025 £	12 months ended 31 March 2024 £
CHARITY INCOME		
Donations, Gifts & Grants-General funds	900	4,000
HMRC Charities	-	-
TOTAL CHARITY INCOME	900	4,000

SUBODH FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

3. TRADING ACTIVITIES

	Unrestricted 12 months ended 31 March 2025 £	Total Funds 12 months ended 31 March 2024 £
CHARITY TRADING INCOME	-	-
Total Charity trading income	-	-
CHARITY TRADING EXPENSES	-	-
Net expenditure from trading activities	-	-

SUBODH FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Total 12 months ended 31 March 2025 £	Total 12 months ended 31 March 2024 £
Costs of generating funds:		
Charity trading expenses	360	-
Subtotal costs of generating funds	360	-
Charitable expenditure:		
Charity expenditure	500	4,260
Subtotal charitable expenditure	500	4,260
Total resources expended	860	4,260
Depreciation of tangible fixed assets:		
Owned by charity	-	-

	Year ended 31 March 2025	Year ended 31 March 2024
Related Parties		
During the year, no trustee received any remuneration, benefit in kind or had any expenses reimbursed as trustees.	-	-

5 TANGIBLE FIXED ASSETS	Equipment Fixtures & Fittings £	Other Fixed Assets £	Total £
Cost	-	-	-
At 1st March 2022	-	-	-
Additions	-	-	-
Depreciation			
At 1st March 2022	-	-	-
Charge for the year	-	-	-
Total Depreciation	-	-	-
Net book value			
At 31st March 2023	-	-	-
At 31st March 2022	-	-	-

SUBODH FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

6. DEBTORS

	31 March 2025	31 March 2024
	£	£
Due within one year		
HMRC tax refund	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>

7 CREDITORS

	31 March 2025	31 March 2024
	£	£
Amounts falling due within one year		
Trade creditors	360	720
Other creditors	-	-
Total resources expended	<u>360</u>	<u>720</u>

SUBODH FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

8. SUMMARY OF FUNDS

	Brought Forward	Incoming Resources	Resources Expanded	Carried Forward
	£	£	£	£
General Funds	(260)	900	(860)	(220)
	(260)	900	(860)	(220)

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 12 months ended 31 March 2025	Total Funds 12 months ended 31 March 2024
	£	£
Tangible fixed assets		
Current assets	780	800
Creditors due within one year	(360)	(720)
Total	420	80

SUBODH FOUNDATION UK

DETAILED INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 March 2025

	12 months ended 31 March 2025 £	12 months ended 31 March 2024 £
Grant and donation received		
Donation	900	4,000
LESS: COST OF SALES	-	
Charitable activities costs	(500)	(4,260)
	-	
	<u>400</u>	<u>(260)</u>
NET PROFIT/(LOSS) FROM TRADING ACTIVITIES	<u>400</u>	<u>(260)</u>

SUBODH FOUNDATION UK

DETAILED INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 March 2025

	12 months ended 31 March 2025 £	12 months ended 31 March 2024 £
CHARITY INCOME		
Donations		
Donatlons,Gifts & Grants- General funds	900	4,000
HMRC Charities	-	
	-	
TOTAL CHARITY INCOME	900	4,000
LESS: CHARITY EXPENDITURE		
Total overheads of charity	(860)	(4,260)
TOTAL CHARITY EXPENDITURE	(860)	(4,260)
NET INCOME FROM CHARITABLE SOURCES	40	(260)
NET LOSS FROM TRADING ACTIVITIES	-	
NET (EXPENDITURE)/ INCOME FOR THE YEAR	40	(260)

SUBODH FOUNDATION UK

SCHEDULE TO THE DETAILED ACCOUNTS

For the year ended 31 March 2025

	31 March 2025	31 March 2024
CHARITY EXPENDITURE	£	£
Charitable activities expenses	500	3,900
Accountancy fee	360	360
Total	860	4,260