

REGISTERED COMPANY NUMBER: 12002455 (England and Wales)
REGISTERED CHARITY NUMBER: 1193174

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025
FOR
SPRING OF HOPE UK LIMITED**

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

SPRING OF HOPE UK LIMITED

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FOR THE YEAR ENDED 31 MAY 2025**

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SPRING OF HOPE UK LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MAY 2025**

TRUSTEES	Pastor J Daniel-Sam Dr G Danam Rev D H Rigby
REGISTERED OFFICE	61 Plodder Lane Farnworth Bolton BL4 0BX
REGISTERED COMPANY NUMBER	12002455 (England and Wales)
REGISTERED CHARITY NUMBER	1193174
INDEPENDENT EXAMINER	P B Syddall & Co Chartered Accountants Grafton House 81 Chorley Old Road Bolton Lancashire BL1 3AJ

SPRING OF HOPE UK LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes as set out in the objects contained in the company's articles of association are:

- To advance the Christian faith in accordance with the charity's Statement of Beliefs within Greater Manchester and other parts of the UK or the world as the trustees think fit.
- To provide and assist in the provision of facilities for the benefit of the community and surrounding neighbourhood in which the charity operates.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services including the provision of counselling and support.

SPRING OF HOPE UK LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025

OBJECTIVES AND ACTIVITIES

Charitable activities

Activities in the UK:

Carol Singing and Curry Nights:

The charity initiated two Carol Singing and Curry nights at two locations: one on Saturday 14th December 2024 at St. John the Evangelist Parish Church, Wilwick lane Macclesfield Stockport, SK11 8RS and another one on Sunday 15th in December 2024 at the Dandelion Community Hall, Oatlands Rd, Wythenshawe, Manchester M22 1AH and. Over 450 people from the local community participated in the event. The event was aimed at reaching the local community to come out of their loneliness and related mental issues. The charity had the help of volunteers to come and talk with the people who attended so they knew there are people whom they can talk and share their concerns.

Sunday Service:

Since 19th December 2021, the charity started a church service on every Sunday at Dandelion Community Hall, Oatlands Rd, Wythenshawe, Manchester M22 1AH.

There are other weekly family get together at different locations and families during the week. The charity also involved in food parcel distribution with volunteer help from the members of the church.

Since 8th January 2023, another church service is started at St. John the Evangelist Parish Church, Wilwick Lane, Macclesfield Stockport, SK11 8RS.

These are to bring the people together to have a time of fellowship, singing and hearing from Jesus' teaching and feel that they belong to a caring community. Coffee, tea, drinks and snacks are served before and after the service for people to have fellowship and share their concerns, worries and prayer requests.

Community Meals:

Once a month, during the last Sunday of the month, the charity invites the local people and provides a dinner after the Sunday service.

Local Food Bank at Dandelion Community Centre:

The Charity is also helping in the local food bank at the Dandelion Community Centre by mobilising the people from the church to volunteer in the food Bank.

The charity also supports the charitable and gospel work of Authentic City Church, Levenshulme, Manchester by giving donations.

Activities in India:

The charity partners with a charity in India named Global Socio Educational and Charitable Trust (GSECT), a registered charity in India (www.gsect.com). GSECT is involved in various developmental and educational activities in India. Spring of Hope UK Limited is mainly involved in helping in the following areas:

Training:

The charity is partially funding the training cost of men and women at Sathya Veda Seminary to become social workers in various activities in the remote communities in India (www.svsindia.org).

Developing the Infrastructure:

The charity also partially funded resources to develop the training facility at Sathya Veda Seminary which is still in progress.

Shalom Project:

GSECT is involved in rehabilitating children and families at Maya Puri slum in New Delhi. The children in the slum were not going to school. GSECT is taking initiatives in partnering with the local schools in sending some 100 children back to school. The parents also receive teaching and training on the importance of sending children to school and healthy living habits.

Kingdom Economic Enhancement Project (KEEP):

SPRING OF HOPE UK LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025

OBJECTIVES AND ACTIVITIES

GSECT has taken the initiative to help the poor and needy people who do not have any means of livelihood by giving training to start small businesses in the local community and they provide a loan to meet the initial setup costs.

Educational Assistance:

The charity is also helping a semi orphan girl to complete her BSc nursing qualification through GSECT.

Public benefit

The board of trustees is satisfied with the performance of the charity during the year and in planning the activities the trustees have had regard to the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

The trustees aim to keep in reserves the equivalent of three months of regular expenditure excluding gifts to projects and other charities to help manage any unforeseen disruption to the charity's income.

At the end of this financial year, the charity held unrestricted funds of £3,694 which exceeded the three month expenditure target of £3,043.

FUTURE PLANS

Church Planting:

The Charity wishes to develop the Church in Manchester and Macclesfield and involve in more community activities for the people around. The Charity wishes to enhance its involvement in the community in the UK and in India as per the availability of funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on 23 March 2026 and signed on its behalf by:

Dr G Danam - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPRING OF HOPE UK LIMITED

Independent examiner's report to the trustees of Spring of Hope UK Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Syddall M.A., F.C.A.

The Institute of Chartered Accountants in England and Wales

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

23 March 2026

SPRING OF HOPE UK LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		106,723	90,204
Investment income	3	101	62
Total		106,824	90,266
 EXPENDITURE ON			
Charitable activities			
Charitable		100,712	90,636
 NET INCOME/(EXPENDITURE)		6,112	(370)
 RECONCILIATION OF FUNDS			
Total funds brought forward		21,480	21,850
 TOTAL FUNDS CARRIED FORWARD		27,592	21,480

The notes form part of these financial statements

SPRING OF HOPE UK LIMITED

**BALANCE SHEET
31 MAY 2025**

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	1,310	1,488
CURRENT ASSETS			
Debtors	7	23,897	-
Cash at bank		2,864	20,953
		26,761	20,953
CREDITORS			
Amounts falling due within one year	8	(479)	(961)
NET CURRENT ASSETS		26,282	19,992
TOTAL ASSETS LESS CURRENT LIABILITIES		27,592	21,480
NET ASSETS		27,592	21,480
FUNDS	9		
Unrestricted funds		27,592	21,480
TOTAL FUNDS		27,592	21,480

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SPRING OF HOPE UK LIMITED

BALANCE SHEET - continued
31 MAY 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 March 2026 and were signed on its behalf by:

G Danam - Trustee

J Daniel-Sam - Trustee

D H Rigby - Trustee

The notes form part of these financial statements

SPRING OF HOPE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1. STATUTORY INFORMATION

Spring of Hope UK Limited is a registered charity and a private company, limited by guarantee, registered in England and Wales. The charitable company's registered numbers and registered office address can be found in the Report of the Trustees..

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

GOING CONCERN

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

SPRING OF HOPE UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	101	62
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent examination	480	960
Depreciation - owned assets	578	419
Other operating leases	3,218	3,105
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

6. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 June 2024	2,587
Additions	400
	<u> </u>
At 31 May 2025	2,987
	<u> </u>
DEPRECIATION	
At 1 June 2024	1,099
Charge for year	578
	<u> </u>
At 31 May 2025	1,677
	<u> </u>
NET BOOK VALUE	
At 31 May 2025	1,310
	<u> </u>
At 31 May 2024	1,488
	<u> </u>

SPRING OF HOPE UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	23,897	-
	<u><u>23,897</u></u>	<u><u>-</u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	-	480
Accruals and deferred income	479	481
	<u><u>479</u></u>	<u><u>961</u></u>

9. MOVEMENT IN FUNDS

	At 1.6.24	Net movement in funds	At
	£	£	31.5.25 £
Unrestricted funds			
General fund	21,480	6,112	27,592
	<u>21,480</u>	<u>6,112</u>	<u>27,592</u>
TOTAL FUNDS	<u><u>21,480</u></u>	<u><u>6,112</u></u>	<u><u>27,592</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	106,824	(100,712)	6,112
	<u>106,824</u>	<u>(100,712)</u>	<u>6,112</u>
TOTAL FUNDS	<u><u>106,824</u></u>	<u><u>(100,712)</u></u>	<u><u>6,112</u></u>

Comparatives for movement in funds

	At 1.6.23	Net movement in funds	At
	£	£	31.5.24 £
Unrestricted funds			
General fund	21,850	(370)	21,480
	<u>21,850</u>	<u>(370)</u>	<u>21,480</u>
TOTAL FUNDS	<u><u>21,850</u></u>	<u><u>(370)</u></u>	<u><u>21,480</u></u>

SPRING OF HOPE UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,266	(90,636)	(370)
TOTAL FUNDS	<u>90,266</u>	<u>(90,636)</u>	<u>(370)</u>

10. RELATED PARTY DISCLOSURES

During the year the charity paid £72 (2024 - £379) to Daniel Sam Limited, a company in which Mr G E Daniel-Sam, son of trustee Pastor J Daniel-Sam, is the sole director. The charges were paid in respect of bookkeeping services and the provision of a virtual office.

The charity has donated £77,500 (2024 - £58,000) to GoodNews Aid, a UK charity in which trustee Dr G Danam is materially interested in as trustee.

During the year to 31 March 2025 GoodNews Aid made donations totalling £156,000 (31 March 2024 - £46,000) to a partner charity, Global Socio-Educational and Charitable Trust (GSECT), a registered charity in India. Trustee Dr G Danam is the director of Sathya Veda Seminary the training centre of GSECT.

SPRING OF HOPE UK LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	82,826	74,435
Gift aid	23,897	15,769
	<u>106,723</u>	<u>90,204</u>
Investment income		
Deposit account interest	101	62
	<u>106,824</u>	<u>90,266</u>
EXPENDITURE		
Charitable activities		
Church rent	3,218	3,105
Office and administration expenses	14	57
Insurance	238	236
Telephone	273	276
Postage and stationery	171	22
Advertising	987	386
Ministry gifts	88,400	69,400
Overseas gifts	140	9,811
Church events	1,423	1,737
Outreach expenses	-	86
IT maintenance	-	165
Travel and subsistence	4,389	2,344
Subscriptions	-	219
Accountancy and legal expenses	106	379
Repairs and maintenance	-	92
Youth and children's work	-	67
Raising funds	274	250
Sound equipment and worship expenses	-	456
	<u>99,633</u>	<u>89,088</u>
Support costs		
Finance		
Bank charges	22	169
Office equipment depreciation	577	419
	<u>599</u>	<u>588</u>
Governance costs		
Independent examination	480	960
	<u>100,712</u>	<u>90,636</u>
Net income/(expenditure)	<u><u>6,112</u></u>	<u><u>(370)</u></u>

This page does not form part of the statutory financial statements