

Community Bible Study International: Europe & MENA

Registered charity number: 1193171

Charity's principle address:

Kestin House
45 Crescent Road
Luton
LU2 0AH

FINANCIAL STATEMENT

FOR THE YEAR ENDED

31st August 2023

Prepared by:

AMBMS Ltd

14 West Lane
Great Offley
Hitchin
Herts. SG5 3AJ

Charity Trustees

Date of Appointment

Veronica Margaret Alvarez (Chair)	21st January 2021
Christopher Janson Hanbury	21st January 2021
Ian Timothy Pounce	21st January 2021
Clive Desilver Roberts	21st January 2021
Mae Angelique Palmer	18th March 2022
Stephen Moulding	7th September 2022

Structure Governance and Management

Type of governing document: Constitution

Charity type: Charitable Incorporated Organisation (registered 21st January 2021)

Trustee selection methods:

In finding new trustees the current trustees consider the best methods of attracting candidates with the required skills and background. When an individual is identified the chair will undertake an initial interview progressing to a 'meet/greet/chemistry' slot at the next Trustee meeting.

Objectives

Community Bible Study International Europe and MENA is a charity based in the U.K. and serving multiple countries in Europe and the Middle East and North Africa. We provide a Bible Study system using the four learning and teaching elements of writing, reading, hearing and speaking. We provide curriculum covering most books of the Bible and provide training and arrange Conferences to train leaders. Translation and development of material is ongoing.

The trustees have given regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

This year we have provided training in multiple countries, some in person, but many via video link. We have trained up National Directors to support countries and have embarked on extensive translating work to make our material more widely available. We have maintained our online classes that were started during the pandemic. These particularly provide support for the elderly who are unable to get out and young families with children. We are introducing spoken CBS, an oral study based on storytelling for those not able to read. There have been many regional conferences taking place. There has also been translation of children's material and training of children's leaders. We have been able to support our leaders in Ukraine and we have seen a steady increase in participants in our regions.

We have been using a series of videos and accompanying workbooks translated into over forty languages explaining the Bible from beginning to end.

Financial review

The Trustees have a policy of keeping reserves equal to at least three months of annual operating costs which in turn include items that could be scaled back should the need arise.

The restricted funds relate to monies received and set aside for specific regions.

Declaration

I present these accounts as set out here as a true and accurate representation of the financial position of this charity:

Signed:

Veronica Alvarez

Veronica Margaret Alvarez (Chair)

Date: 01 / 06 / 2024

AMBMS Ltd

14 West Lane
Great Offley
Hitchin, Herts.
SG5 3AJ

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CBSI Europe & MENA

PREPARATION OF FINANCIAL ACCOUNTS

In accordance with your instructions, I have compiled these accounts for the year ended 31 August 2023 from the accounting records and information and explanations supplied to me. A set of accounts will be prepared for submission upon your approval thereof, and upon satisfactory review from the Independent Examiner.

Signed:

Alistair Miller

Alistair Miller

Date: 01 / 06 / 2024

Independent examiner's report to the trustees of Community Bible Study International Europe and MENA CIO

I report to the trustees on my examination of the accounts of the **Community Bible Study International Europe and Mena CIO** for the year ended 31 August 2022, set out on pages 5-7.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is a listed body.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Mark Plane*

Name: Mark Plane ACA

Relevant professional qualification or membership of professional bodies (if any): ICAEW

Address: Whittaker Plane Ltd, 78 Bute Street, Luton, LU1 2EY

Date: 24-06-24

Community Bible Study International: Europe & MENA

Registered charity number: 1193171

Receipts and Payment account for the year ended 31st August 2023

INCOME vs EXPENDITURE

2023				2022			
£				£			
	Unrestricted	Restricted	Total		Unrestricted	Restricted	Total
INCOME							
Grants - CBSI US	245,932		245,932	136,851			136,851
Other Donations / Interest	1 33,268	16,355	49,624	17,213	56,107		73,320
CBSI UK Funds Transfer	-		-	34,577	10,714		45,291
	279,200	16,355	295,556	188,641	66,821		255,462
DIRECT EXPENSES							
Contract Labour	57,615		57,615	47,924			47,924
Honoraria	792		792	1,547			1,547
Training	20,198		20,198	15,000			15,000
Additional Country Support	1 4,461	12,988	17,448	-	39,530		39,530
Conference Costs	25,521		25,521	5,210			5,210
Printing Books Literature etc	10,189		10,189	4,631			4,631
Administrative Expenses	4,888		4,888	12,238	2,944		15,182
Translations	3,898		3,898	7,792			7,792
Travel Expenses	40,137		40,137	10,266			10,266
Food & Lodgings	13,643		13,643	1,715			1,715
Miscellaneous Expenses	32		32	-			-
	181,373	12,988	194,361	106,323	42,474		148,797
OVERHEADS							
Employee Costs	57,594		57,594	18,605			18,605
Professional Fees	10,570		10,570	800			800
Rent Rates etc.	2,465		2,465	2,550			2,550
Travel / Meetings / Staff Welfare	10,056		10,056	-			-
Office Costs	16,893		16,893	3,899			3,899
Banking Costs	2,757		2,757	1,466			1,466
	100,336	-	100,336	27,320	-		27,320
NET INCOME (EXPENDITURE)	- 2,508	3,367	859	54,998	24,347		79,345

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Asset and Liability account for the year ended 31st August 2023

ASSETS & LIABILITIES

	2023			2022		
	£	£	£	£	£	£
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
FIXED ASSETS	-	-	-	-	-	-
CURRENT ASSETS						
Debtors	9,369		9,369	7,209		7,209
Bank - Current Account	44,273		44,273	32,546		32,546
Bank - Deposit/Cash Account	6	34,515	34,521	9,573	31,147	40,720
			88,163			80,475
CURRENT LIABILITIES						
Creditors	4,341		4,341	1,129		1,129
PAYE & NI	3,387		3,387	-		-
Pension	229		229	-		-
			7,957			1,129
ASSETS LESS LIABILITIES			80,206			79,346
FINANCED BY:						
Reserves	44,832	34,515	79,346	27,778	17,514	45,292
Net Income (Expenditure)	- 2,508	3,367	859	20,421	13,633	34,054
			80,206			79,346

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Explanatory notes to the account for the year ended 31st August 2023

NOTE 1

Restricted Funds

	At YE22	Income	Expense	At YE23
	31,147	16,355	12,988	34,515
Ukraine - Antti	16,577	12,105	8,968	19,715
Egyptian School - Ashraf	-	4,000	2,017	1,983
MENA - Ashraf	6,800	250	2,003	5,047
UK - Veronica	7,770	-	-	7,770