

REGISTERED COMPANY NUMBER: CE024646 (England and Wales)
REGISTERED CHARITY NUMBER: 1193164

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2023
for
Buddhamahametta UK

Musalar & Co Accountants
International Accountant & Tax Consultant
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536 Lordship Lane
London
N22 5BY

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for the Year Ended 31 December 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Objects of the cio are for the benefit of public, to advance buddhism in England and Wales mainly, but not exclusively, by providing temples and other buddhist places of worship, running education programs in buddhism, and teaching the buddhist practices of mindfulness and meditation with their positive effects on mental health and well being to relieve poverty hardship, distress and the impact of disasters throughout the world by providing grants items and services to charities or other organizations or directly to children and adults in need, to promote the conservation protection and improvement of the physical and natural environment and to promote humane behaviour towards animals by providing grants, items and services for the appropriate care, protection treatment and security for all loving creatures which are in need of care and attention by reason of sickness maltreatment, injury, poor circumstances or ill usage.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE024646 (England and Wales)

Registered Charity number

1193164

Registered office

68 High Street
Brentford
TW8 0AH

Trustees

P N Teranupattana Chairman
Z Birdsall Trustee
P Rodjanachaowopads Trustee

Independent Examiner

Hasan Yusuf Musalar
Musalar & Co Accountants
International Accountant & Tax Consultant
FAIA, FFA, FIPA, FFTA
536 Lordship Lane
London
N22 5BY

Approved by order of the board of trustees on 24 October 2024 and signed on its behalf by:

Buddhamahametta UK

Report of the Trustees
for the Year Ended 31 December 2023

P N Teranupattana - Trustee

Independent examiner's report to the trustees of Buddhamahametta UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hasan Yusuf Musalar

Musalar & Co Accountants
International Accountant & Tax Consultant
FAIA, FFA, FIPA, FFTA
536 Lordship Lane
London
N22 5BY

24 October 2024

Buddhamahametta UK

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	15,020	1,758
EXPENDITURE ON			
Raising funds		-	35
Other		6,555	720
Total		6,555	755
NET INCOME		8,465	1,003
RECONCILIATION OF FUNDS			
Total funds brought forward		9,134	8,131
TOTAL FUNDS CARRIED FORWARD		17,599	9,134

The notes form part of these financial statements

Buddhamahametta UK

Balance Sheet

31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		18,319	9,854
CREDITORS			
Amounts falling due within one year	7	(720)	(720)
NET CURRENT ASSETS		<u>17,599</u>	<u>9,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,599	9,134
NET ASSETS		<u>17,599</u>	<u>9,134</u>
FUNDS	8		
Unrestricted funds		<u>17,599</u>	<u>9,134</u>
TOTAL FUNDS		<u>17,599</u>	<u>9,134</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Buddhamahametta UK

Balance Sheet - continued

31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2024 and were signed on its behalf by:

P N Teranupattana - Trustee

Z Birdsall - Trustee

P Rodjanachaowopads - Trustee

Cash Flow Statement
for the Year Ended 31 December 2023

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	8,465	8,754
Net cash provided by operating activities		8,465	8,754
Change in cash and cash equivalents in the reporting period		8,465	8,754
Cash and cash equivalents at the beginning of the reporting period		9,854	1,100
Cash and cash equivalents at the end of the reporting period		18,319	9,854

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	8,465	1,003
Adjustments for:		
Decrease in debtors	-	7,751
Net cash provided by operations	<u>8,465</u>	<u>8,754</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	9,854	8,465	18,319
	<u>9,854</u>	<u>8,465</u>	<u>18,319</u>
Total	<u>9,854</u>	<u>8,465</u>	<u>18,319</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	15,020	1,758

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. SUPPORT COSTS

	Information technology £	Other £	Governance costs £	Totals £
Other resources expended	<u>5,000</u>	<u>35</u>	<u>1,520</u>	<u>6,555</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.12.23	31.12.22
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>1,758</u>
EXPENDITURE ON	
Raising funds	35
Other	<u>720</u>
Total	<u>755</u>
NET INCOME	1,003
RECONCILIATION OF FUNDS	
Total funds brought forward	8,131

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

**TOTAL FUNDS CARRIED
FORWARD**

9,134

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.23	31.12.22
£	£
720	720

Trade creditors

8. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	9,134	8,465	17,599
TOTAL FUNDS	9,134	8,465	17,599

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,020	(6,555)	8,465
TOTAL FUNDS	15,020	(6,555)	8,465

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	8,131	1,003	9,134
TOTAL FUNDS	8,131	1,003	9,134

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,758	(755)	1,003
TOTAL FUNDS	<u>1,758</u>	<u>(755)</u>	<u>1,003</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	8,131	9,468	17,599
TOTAL FUNDS	<u>8,131</u>	<u>9,468</u>	<u>17,599</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,778	(7,310)	9,468
TOTAL FUNDS	<u>16,778</u>	<u>(7,310)</u>	<u>9,468</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,020	1,758
Total incoming resources	15,020	1,758
EXPENDITURE		
Support costs		
Information technology		
Charitable expenses	5,000	-
Other		
Sundries	35	35
Governance costs		
Accountancy and legal fees	720	720
Workshops Hire	800	-
	1,520	720
Total resources expended	6,555	755
Net income	8,465	1,003