Charity Registration Number: 1193160

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF All SAINTS, MACCLESFIELD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
FOR THE YEAR ENDED 31 DECEMBER 2023

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
CHARITY REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

Charity registration:

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Macclesfield was registered as Charity number 1193160 on 21st January 2021.

Trustees:

Rev Andrew Williams		(resigned - 2nd October 2023)
Mrs Pat Gaskell	Secretary	
Mr Philip Marsh	Treasurer	
Mr Anthony Hallatt	Church Warden	
Ms Christine Campbell-Kelly	Church Warden	
Mrs Carol Fieldhouse	Deanery Representative	
Mrs Jacqui Donaldson		
Mr Stephen Gaskell		
Mr Brian Gleaves		
Mr Malcolm Maginn		
Mrs Jane Palmer		
Mr Ron Sherwin		
Dr Michael Smithers		

Parish Office:

St Michael and All Angels' Church
Market Place
Macclesfield
Cheshire
SK10 1DY

Independent Examiner:

Mr Michael Strutt
10 Buxton Old Road
Macclesfield
Cheshire
SK11 7EL

Bankers:

The Co-operative Bank
12 Castle Street
Macclesfield
Cheshire
SK11 6AF

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, Governance and Management

The 1st January 2010 saw the start of the newly re-organised Macclesfield Team Ministry. This being the new structure for the Macclesfield Team Parish, which was dissolved on the 31st December 2009. The four individual churches, which make up the Team Ministry, St Michael and All Angels', St Peter's, All Saints' and St Barnabas', are constituted as a Team Ministry under the Church Representation Rules of the Church of England.

This structure gives us the best aspects of being a Team, with real power at the local congregational level. Each church has its own Parochial Church Council (PCC), holds its own APCM and produces local accounts with full authority over its own affairs. A Team Council has been formed, as is required by the legislation. This council does not have its own legal power, but only that which is delegated to it by the four local churches. The Parish Share for the Team Ministry is paid to the diocese via the Team Council. It has been agreed that St Michael and All Angels' PCC will assume the responsibility of accounting for all shared Team activities.

This set of accounts records the activities of All Saints.

Objectives and Activities

The objective of the PCC is to promote the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The main activities of the PCC are to enable the provision of regular public worship; the provision of pastoral work; the teaching and promotion of the Christian faith; the support of other charities whose objectives reflect Christian ethics. In these activities we endeavour to support the mission of the Church, pastoral, evangelistic, social and ecumenical, and we offer a welcome to all. The work is centred at All Saints' Church on Brough Street West in Macclesfield.

The trustees have considered the guidance of the Charity Commission on public benefit and believe that the aims, objectives and services provided by the charity comply with that guidance.

Achievements and Performance

Worship, witness and prayer

A service is held at All Saints Church at 09.30 every Sunday, this alternates between Holy Communion and a service of the Word. Messy Church has been held on 2nd Saturday of each month from January to June 2023 and then on the 1st October and 9th December 2023. The PCC will review this offering going forwards. We also have a Bible Study group which meets on a monthly basis.

Use of the Church Building

Whilst the Church is a centre for worship, its construction lends it to a variety of other uses, including church meetings/events, coffee mornings, music group practices, social events and it is also hired by a wide variety of other organisations and individuals for such purposes.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
TRUSTEES' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

PCC Responsibility to produce accounts

The church council are responsible for their annual report, and the preparation of the financial statements for each financial year which give a true and fair view of the incoming resources and application of those resources to the charity during the year, and of the state of affairs at the end of the financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
In preparing these financial statements the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates which are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC is responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £19,075 (2022 - £15,000) to cover emergency situations that may arise from time to time.

Financial Review

All Saints became registered as a charity on 20 January 2021. The charity registration number is 1193160.

The accounts detail the income and expenses of All Saints PCC. Details of the balance of funds held by St Michael and All Angels' for the financial activities of the Team are included in the notes. These central funds are recorded within the St Michael and All Angels' accounts, and include the payment of the Diocesan Quota.

Our congregation have generously maintained their giving during 2023, however the loss of members has meant a 5% reduction in regular income. This was £31,536 for 2023 (2022 - £33,206). Our other main source of income is rentals and the amount received this year totals £13,418 (2022 - £9,180). We are still hoping to regain pre-Covid usage levels, which generated about £15,000, and are encouraged by a number of new hirers who are using our building.

In 2023 we are showing a deficit of £5,886 (2022 - a deficit of £6,385), where expenditure exceeds income. The increase in hiring of the building and the energy price rises resulted in a 13% increase in utility costs £4,411 (2022 - £3,883). Regular property repairs and maintenance together with professional fees for the aborted sale of the classrooms to a local builder amounted to £13,128 (2022 - £7,523). In addition we have undertaken a project to replace the glazing in the Church Hall. The project cost £7,410 but thanks to very generous donations from the Church Family this expenditure has been covered.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
TRUSTEES' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial Review (continued)

We have continued to support other charities with our Away Giving Donations, which totalled £3,883 in 2023 (2022 - £4,280). The PCC continue to look to giving up to 10% of our collections in support of charitable causes.

Our bank balances are more than sufficient to cover our working capital, but prudence will be needed to control our expenditure especially where linked to property matters.

All Saints still contributed 25% to the Team budget in 2023 (2022 - 25%). With the departure of Rev Andy Williams the Team are reduced to one remaining stipendiary clergyman. It has been decided that for 2024 the local churches will only provide the Team with their element of the Diocesan quota. All other costs previously covered by the Team will be covered by the local church responsible for the cost.

The Church Treasurers have regular meetings to discuss the finances of both the individual churches and the Team Ministry as a whole. Cost savings have been made where appropriate, but in all things the ministry and the mission of the Parish drive the finances, rather than the other way round.

Signed for and on behalf of the All Saints PCC:

26th March 2024

INDEPENDENT EXAMINER'S REPORT TO
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, MACCLESFIELD
FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts of All Saints for the year ended 31 December 2023 which are set out on pages 7 to 14.

Respective responsibilities of the PCC and the examiner
The PCC is responsible for the preparation of the accounts. They consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement
In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
   - to keep accounting records in accordance with section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M J Strutt
10 Buxton Old Road
Macclesfield
Cheshire
SK11 7EL

26th March 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted		Restricted		
		General	Designated		2023	2022
	Note	£	£	£	£	£
Incoming from:						
Donations and legacies	2	48,296	-	7,804	**56,100**	44,659
Charitable activities	3	-	-	-	**-**	498
Other trading activities	4	13,580	-	-	**13,580**	10,950
Investments	5	733	-	-	**733**	106
Total income		62,609	-	7,804	**70,413**	56,213
Expenditure on:						
Charitable activities	6	68,356	-	533	**68,889**	62,378
Buildings	7	-	139	7,271	**7,410**	220
Total expenditure		68,356	139	7,804	**76,299**	62,598
Net income/(expenditure)		(5,747)	(139)	-	**(5,886)**	(6,385)
Transfers between funds		-	-	-	**-**	-
Net movement in funds	12	(5,747)	(139)	-	**(5,886)**	(6,385)
Reconciliation of funds:						
Total funds brought forward	12	59,896	1,604	-	**61,500**	67,885
Total funds carried forward	12	54,149	1,465	-	**55,614**	61,500

The notes on pages 9 to 14 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	Unrestricted General £	Unrestricted Designated £	Restricted £	2023 £	2022 £
Current assets						
Debtors	9	4,808	-	-	**4,808**	3,183
Cash at bank and in hand	10	50,100	1,465	-	**51,565**	58,317
		54,908	1,465	-	**56,373**	61,500
Creditors: amounts falling due within one year	11	759	-	-	**759**	-
Net assets		54,149	1,465	-	**55,614**	61,500
Funds of the Charity						
Restricted	12	-	-	-	**-**	-
Unrestricted - Designated	12	-	1,465	-	**1,465**	1,604
Unrestricted - General	12	54,149	-	-	**54,149**	59,896
		54,149	1,465	-	**55,614**	61,500

The notes on pages 9 to 14 form part of these accounts

Approved by the Parish Church Council Meeting on Tuesday, 26th March 2024

Signed on behalf of the board of trustees:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Summary of significant accounting policies

(a) General information and basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Church, Macclesfield is a Church of England Parish within the Diocese of Chester. It is an unincorporated charity previously excepted from registration but now registered (No 1193160) with the Charity Commission. The address of the registered office is St Michael and All Angels' Church, Market Place, Macclesfield, Cheshire SK10 1DY. The nature of the charity's operations and principal activities are the provision of regular public worship, the provision of pastoral work, the provision of the teaching of the Christian faith, the promotion of the Christian faith and the support of charities involved in Christian outreach and development.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Church Accounting Regulations 2017, the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective on 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These financial statements are drawn up on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the charity, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time.

Income on deposit funds held is included when receivable and the amount can be measured reliably by the church which is normally upon notification of the interest paid or payable by the bank.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Summary of significant accounting policies (cont.)

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It is classified under the following headings:

- Costs of raising funds
- Expenditure on charitable activities
- Other expenditure represents those items not falling into the categories detailed above.

The charity is not registered for VAT. Activity expenditure includes the associated VAT element.

(e) Tax

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(f) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted		Restricted		
	General	Designated		2023	2022
	£	£	£	£	£
2. Income from donations and legacies					
Covenanted giving	26,912	-	-	**26,912**	28,442
Uncovenanted giving	4,624	-	-	**4,624**	4,764
Cash on plate	1,389	-	-	**1,389**	851
Tax reclaims on donations and gifts	7,341	-	-	**7,341**	8,057
Legacies and donations	8,030	-	7,804	**15,834**	2,545
	48,296	-	7,804	**56,100**	44,659
3. Income from charitable activities					
Wedding and funeral fees	-	-	-	**-**	498
	-	-	-	**-**	498
4. Other incoming resources					
Parish events & Other	162	-	-	**162**	784
Chester DBF grant	-	-	-	**-**	986
Rental and other income	13,418	-	-	**13,418**	9,180
	13,580	-	-	**13,580**	10,950
5. Income from investments					
Interest	733	-	-	**733**	106
	733	-	-	**733**	106
Total Income	62,609	-	7,804	**70,413**	56,213

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted		Restricted		
	General	Designated		2023	2022
	£	£	£	£	£
6. Charitable activities					
a Ministry					
Central Team Costs including Diocesan quota	39,786	-	-	**39,786**	38,193
Worship costs	940	-	-	**940**	1,064
Donations - (see note 8 below)	2,850	-	533	**3,383**	4,280
	43,576	-	533	**44,109**	43,537
b Premises					
Utilities	4,411	-	-	**4,411**	3,883
Cleaning	3,311	-	-	**3,311**	3,721
Repairs	11,598	-	-	**11,598**	4,593
Insurance	1,944	-	-	**1,944**	1,817
Replacement tables and trollies	-	-	-	**-**	516
Professional Fees	1,530	-	-	**1,530**	2,930
	22,794	-	-	**22,794**	17,460
c Administration and support					
Administration	1,839	-	-	**1,839**	1,381
Children and young people	147	-	-	**147**	-
	1,986	-	-	**1,986**	1,381
Total charitable activities	68,356	-	533	**68,889**	62,378

All Saints has one part-time member of staff; costs are recharged by St Michael & All Angels who run a Team payroll.

7. Building Fund Expenditure					
Porch and entrance doors	-	-	-	**-**	220
Glazing project - Church Hall Windows	-	139	7,271	**7,410**	-
	-	139	7,271	**7,410**	220
Total Expenditure	68,356	139	7,804	**76,299**	62,598

8. Donations - (included in note 6a above)					
Church at home and overseas	2,350	-	533	**2,883**	2,900
Secular charities	500	-	-	**500**	1,380
	2,850	-	533	**3,383**	4,280

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted		Restricted		
	General	Designated		2023	2022
	£	£	£	£	£
9. Debtors					
Prepayments	4,808	-	-	**4,808**	-
Funds held in Team Bank Account	-	-	-	**-**	3,183
	4,808	-	-	**4,808**	3,183

The prepayments represent amounts paid on account to St Michael's and the Team during 2023 but which are refundable to All Saints.

Each parish within the Team Ministry contributes to the shared central costs, including the diocesan quota. The contributions are transferred to and recorded by St Michael & All Angels' PCC in the Team Bank Account. It was decided to return their balances to All Saints, St Barnabas and St Peter, given the Vacancy, as their on-going monthly contributions will cover the diocesan quota requirements.

10. Bank and Cash					
Funds held in All Saints' Bank Accounts	50,100	1,465	-	**51,565**	58,317
	50,100	1,465	-	**51,565**	58,317

11. Creditors: amounts falling due within one year					
Creditors	759	-	-	**759**	-
	759	-	-	**759**	-

The creditors represent payments for services and donations which were outstanding at the year-end.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

12. Fund details

	January 2023	Income	Expenditure	Transfers	December 2023
	£	£	£	£	£
Restricted Funds					
Special Collections	-	533	(533)	-	**-**
All Saints - building fund	-	7,271	(7,271)	-	**-**
Total Restricted Funds	-	7,804	(7,804)	-	**-**
Unrestricted Funds					
All Saints - designated building fund	1,604	-	(139)	-	**1,465**
All Saints - general fund	59,896	62,609	(68,356)	-	**54,149**
Total Unrestricted Funds	61,500	62,609	(68,495)	-	**55,614**
Total Funds	61,500	70,413	(76,299)	-	**55,614**

Restricted Funds
Special Collections – Collections may be made to raise funds for particular charitable work by third parties; whilst All Saints organises the collection the full amount is given to the particular charity.
All Saints - restricted building fund records amounts specifically collected for the upkeep and improvement of the building.
Unrestricted Funds
All Saints - designated building fund was created by the trustees with £60,000 of unrestricted funds in 2018, initially for the new storage facilty. This year the fund contributed to the final balance payment relating to the glazing project.
All Saints - general fund is the general cash fund available for day to day disbursements.

13. Future commitments
The PCC is not aware of any future commitments outside the normal course of business.

14. Contingent liabilities
The PCC is not aware of any contingent liabilities not provided for in these accounts.