Charity Registration Number: 1193160

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF All SAINTS, MACCLESFIELD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
FOR THE YEAR ENDED 31 DECEMBER 2022

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
CHARITY REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

Charity registration	The Parochial Church Council of the Ecclesiastical Parish of All Saints, Macclesfield was registered as Charity number 1193160 on 21st January 2021.	
Trustees	Rev Andrew Williams	
	Mrs Pat Gaskell	Secretary
	Mr Philip Marsh	Treasurer
	Mr Anthony Hallatt	Church Warden
	Ms Christine Campbell-Kelly	Church Warden
	Mrs Carol Fieldhouse	Deanery Representative
	Mrs Jacqui Donaldson	
	Mr Stephen Gaskell	
	Mr Brian Gleaves	
	Mr Malcolm Maginn	
	Mrs Jane Palmer	
	Mr Ron Sherwin	
	Dr Michael Smithers	
Parish Office	St Michael and All Angels' Church Market Place Macclesfield Cheshire SK10 1DY	
Independent Examiner	Mr Michael Strutt 10 Buxton Old Road Macclesfield Cheshire SK11 7EL	
Bankers	The Co-operative Bank Castle Street Macclesfield Cheshire	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, Governance and Management

The 1st January 2010 saw the start of the newly re-organised Macclesfield Team Ministry. This being the new structure for the Macclesfield Team Parish, which was dissolved on the 31st December 2009. The four individual churches, which make up the Team Ministry, St Michael and All Angels', St Peter's, All Saints' and St Barnabas', are constituted as a Team Ministry under the Church Representation Rules of the Church of England.

This structure gives us the best aspects of being a Team, with real power at the local congregational level. Each church has its own Parochial Church Council (PCC), holds its own APCM and produces local accounts with full authority over its own affairs. A Team Council has been formed, as is required by the legislation. This council does not have its own legal power, but only that which is delegated to it by the four local churches. The Parish Share for the Team Ministry is paid to the diocese via the Team Council. It has been agreed that St Michael and All Angels' PCC will assume the responsibility of accounting for all shared Team activities.

This set of accounts records the activities of All Saints.

Objectives and Activities

The objective of the PCC is to promote the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The main activities of the PCC are to enable the provision of regular public worship; the provision of pastoral work; the teaching and promotion of the Christian faith; the support of other charities whose objectives reflect Christian ethics. In these activities we endeavour to support the mission of the Church, pastoral, evangelistic, social and ecumenical, and we offer a welcome to all. The work is centred at All Saints' Church on Brough Street West in Macclesfield.

The trustees have considered the guidance of the Charity Commission on public benefit and believe that the aims, objectives and services provided by the charity comply with that guidance.

Achievements and Performance

Worship, witness and prayer

2022 saw normal church activities become re-established after the disruption caused by the Covid pandemic and lockdowns. A service is held at All Saints Church at 09.30 every Sunday, this alternates between Holy Communion and a service of the Word. Messy Church is held on 2nd Saturday of each month (September to June). There is also a Bible Study group which meets each month.

Use of the Church Building

Whilst the Church is a centre for worship, its construction lends it to a variety of other uses, including church meetings/events, coffee mornings, music group practices, social events and it is also hired by a wide variety of other organisations and individuals for such purposes.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
TRUSTEES' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

PCC Responsibility to produce accounts

The church council are responsible for their annual report, and the preparation of the financial statements for each financial year which give a true and fair view of the incoming resources and application of those resources to the charity during the year, and of the state of affairs at the end of the financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
In preparing these financial statements the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates which are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC is responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £15,000 to cover emergency situations that may arise from time to time.

Financial Review

All Saints became registered as a charity on 20 January 2021. The charity registration number is 1193160.

The accounts detail the income and expenses of All Saints PCC. Details of the balance of funds held by St Michael and All Angels' for the financial activities of the Team are included in the notes. These central funds are recorded within the St Michael and All Angels' accounts, and include the payment of the Diocesan Quota.

Despite the Covid pandemic and lockdowns when the church was closed for regular worship and other connected church activities our congregation generously maintained their giving in 2022. Our other main source of income is rentals and the amount received this year totals £9,180 compared with £15,000 pre-pandemic, but this shows an increase over 2021 which was only £4,013. New hirers are now using our building and a further increase in rental income is expected for 2023.

In 2022 we are showing a deficit of £6,385, where expenditure exceeds income. There were cost increases relating to utilities as energy prices rose significantly, property repairs and professional fees which became due when the sale of the classrooms to a local builder fell through.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
TRUSTEES' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial Review (continued)

We have continued to support other charities with our Away Giving Donations, which totalled £4,280 in 2022, as the PCC have a policy of paying up to 10% of our collections to support these charitable payments.

Our bank balances are more than sufficient to cover our working capital, but prudence will be needed to control our expenditure until our income returns to pre-pandemic levels.

All Saints still contributed 25% to the Team budget in 2022.

The Church Treasurers have regular meetings to discuss the finances of both the individual churches and the Team Ministry as a whole. Cost savings have been made where appropriate, but in all things the ministry and the mission of the Parish drive the finances, rather than the other way round.

Signed for and on behalf of the All Saints PCC:

1st March 2023

INDEPENDENT EXAMINER'S REPORT TO
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS, MACCLESFIELD
FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of All Saints for the year ended 31 December 2022 which are set out on pages 7 to 13.

Respective responsibilities of the PCC and the examiner
The PCC is responsible for the preparation of the accounts. They consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement
In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
   - to keep accounting records in accordance with section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M J Strutt
10 Buxton Old Road
Macclesfield
Cheshire
SK11 7EL

19th March 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted		Restricted		
		General	Designated		2022	2021
	Note	£	£	£	£	£
Incoming from:						
Donations and legacies	2	43,404	-	1,255	**44,659**	49,465
Charitable activities	3	498	-	-	**498**	-
Other trading activities	4	10,950	-	-	**10,950**	10,701
Investments	5	106	-	-	**106**	-
Total income		54,958	-	1,255	**56,213**	60,166
Expenditure on:						
Charitable activities	6	61,123	-	1,255	**62,378**	54,091
Buildings	8	-	220	-	**220**	31,740
Total expenditure		61,123	220	1,255	**62,598**	85,831
Net income/(expenditure)		(6,165)	(220)	-	**(6,385)**	(25,665)
Transfers between funds		-	-	-	**-**	-
Net movement in funds	11	(6,165)	(220)	-	**(6,385)**	(25,665)
Reconciliation of funds:						
Total funds brought forward	11	66,061	1,824	-	**67,885**	93,550
Total funds carried forward	11	59,896	1,604	-	**61,500**	67,885

The notes on pages 9 to 13 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	Unrestricted General £	Unrestricted Designated £	Restricted £	2022 £	2021 £
Current assets						
Debtors	9	3,183	-	-	**3,183**	3,183
Cash at bank and in hand	10	56,713	1,604	-	**58,317**	64,702
		59,896	1,604	-	**61,500**	67,885
Net assets		59,896	1,604	-	**61,500**	67,885
Funds of the Charity						
Restricted	11	-	-	-	**-**	-
Unrestricted - Designated	11	-	1,604	-	**1,604**	1,824
Unrestricted - General	11	59,896	-	-	**59,896**	66,061
		59,896	1,604	-	**61,500**	67,885

The notes on pages 9 to 13 form part of these accounts

Approved by the Parish Church Council Meeting

Signed on behalf of the board of trustees:

19th March 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Summary of significant accounting policies

(a) General information and basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Church, Macclesfield is a Church of England Parish within the Diocese of Chester. It is an unincorporated charity previously excepted from registration but now registered (No 1193160) with the Charity Commission. The address of the registered office is St Michael and All Angels' Church, Market Place, Macclesfield, Cheshire SK10 1DY. The nature of the charity's operations and principal activities are the provision of regular public worship, the provision of pastoral work, the provision of the teaching of the Christian faith, the promotion of the Christian faith and the support of charities involved in Christian outreach and development.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

These financial statements are drawn up on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the charity, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time.

Income on deposit funds held is included when receivable and the amount can be measured reliably by the church which is normally upon notification of the interest paid or payable by the bank.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Summary of significant accounting policies (cont.)

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It is classified under the following headings:

- Costs of raising funds
- Expenditure on charitable activities
- Other expenditure represents those items not falling into the categories detailed above.

The charity is not registered for VAT. Activity expenditure includes the associated VAT element.

(e) Tax

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(f) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted		Restricted		
	General	Designated		2022	2021
	£	£	£	£	£
2. Income from donations and legacies					
Covenanted giving	28,442	-	-	**28,442**	29,402
Uncovenanted giving	4,764	-	-	**4,764**	4,829
Cash on plate	851	-	-	**851**	1,063
Tax reclaims on donations and gifts	8,057	-	-	**8,057**	7,910
Legacies and donations	1,290	-	1,255	**2,545**	6,261
	43,404	-	1,255	**44,659**	49,465
3. Income from charitable activities					
Wedding and funeral fees	498	-	-	**498**	-
	498	-	-	**498**	-
4. Otherincoming resources					
Parish events & Other	784	-	-	**784**	163
Chester DBF grant	986	-	-	**986**	-
JRS grant received	-	-	-	**-**	2,375
Rental and other income	9,180	-	-	**9,180**	4,013
Bank switch fee income	-	-	-	**-**	4,150
	10,950	-	-	**10,950**	10,701
5. Income from investments					
Interest	106	-	-	**106**	-
	106	-	-	**106**	-
Total Income	54,958	-	1,255	**56,213**	60,166

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted		Restricted		
	General	Designated		2022	2021
	£	£	£	£	£
6. Charitable activities					
a Ministry					
Central Team Costs including Diocesan quota	38,193	-	-	**38,193**	36,899
Worship costs	1,064	-	-	**1,064**	964
Donations - (see note 7 below)	3,025	-	1,255	**4,280**	3,450
	42,282	-	1,255	**43,537**	41,313
b Premises					
Utilities	3,883	-	-	**3,883**	1,635
Cleaning	3,721	-	-	**3,721**	4,546
Repairs	4,593	-	-	**4,593**	1,401
Insurance	1,817	-	-	**1,817**	1,652
Replacement tables and trollies	516	-	-	**516**	2,074
Professional Fees	2,930	-	-	**2,930**	939
	17,460	-	-	**17,460**	12,247
c Administration and support					
Administration	1,381	-	-	**1,381**	307
Children and young people	-	-	-	**-**	224
	1,381	-	-	**1,381**	531
Total charitable activities	61,123	-	1,255	**62,378**	54,091

All Saints has no paid members of staff.

7. Donations - (included in note 6a above)					
Church at home and overseas	2,515	-	385	**2,900**	2,350
Secular charities	510	-	870	**1,380**	1,100
	3,025	-	1,255	**4,280**	3,450
8. Building Fund Expenditure					
Church and hall roof repairs	-	-	-	**-**	11,629
Porch and entrance doors	-	220	-	**220**	18,071
Balcony screen	-	-	-	**-**	2,040
	-	220	-	**220**	31,740

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, MACCLESFIELD
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted		Restricted		
	General	Designated		2022	2021
	£	£	£	£	£
9. Debtors					
Funds held in Team Bank Account	3,183	-	-	**3,183**	3,183
	3,183	-	-	**3,183**	3,183

Each parish within the Team Ministry contributes to the shared central costs, including the diocesan quota. The contributions are transferred to and recorded by St Michael & All Angels' PCC in the Team Bank Account. Since 2010 the amount unspent on these shared central costs has been held on trust for each of the local churches.

10. Bank and Cash					
Funds held in All Saints' Bank Accounts	56,713	1,604	-	**58,317**	64,702
	56,713	1,604	-	**58,317**	64,702

11. Fund details	January 2022	Income	Expenditure	Transfers	December 2022
	£	£	£	£	£
Restricted Funds					
All Saints - building fund	-	-	-	-	-
Total Restricted Funds	-	-	-	-	-
Unrestricted Funds					
All Saints - designated building fund	1,824	-	(220)	-	1,604
All Saints - general fund	66,061	56,213	(62,378)	-	59,896
Total Unrestricted Funds	67,885	56,213	(62,598)	-	61,500
Total Funds	67,885	56,213	(62,598)	-	61,500

Restricted Funds
All Saints - restricted building fund records amounts specifically collected for the upkeep and improvement of the building.
Unrestricted Funds
All Saints - designated building fund was created by the trustees with £60,000 of unrestricted funds in 2018, initially for the new storage facilty. This year the fund contributed to the final balance payment relating to the balcony project.
All Saints - general fund is the general cash fund available for day to day disbursements.

12. Future commitments
The PCC is not aware of any future commitments outside the normal course of business.

13. Contingent liabilities
The PCC is not aware of any contingent liabilities not provided for in these accounts.