

FRIENDS OF THE MARIAN FRANCISCANS.

CHARITABLE INCORPORATED ORGANISATION (ICO) No 1193158

TRUSTEES' REPORT – period January 21-December 31 2021.

The Trustees are pleased to record that donations and other income grew steadily during the period to a total of £ 29,066

Charitable expenditure of £5,891 made in the period represented discretionary contributions to the household expenses of the Marian Franciscans and to further their duties in the parishes and their missionary outreach.

There was a surplus of income over expenditure of £ 23,175 at period end which is earmarked for the provision of further accommodation for the community , including a suitable house of formation for the postulants.

Events since period end:

The income stream has continued to increase and the search for suitable educational premises for the numerous postulants, both from Britain and overseas, has continued apace.

Carol Turner

Carol Turner

Marco Fasoli

Trustees

December 12 202

CHARITABLE INCORPORATED ORGANISATION (ICO) No. 1193158

ACCOUNTS FOR THE PERIOD JANUARY 20 TO DECEMBER 31 2021.

GENERAL:

The Charitable Incorporated Organisation was recognised by the Charity Commission on January 20 2021.

CHARITABLE OBJECTS:

To advance the Catholic religion for the public benefit, in particular by supporting the community of Marian Franciscan Friars in Hampshire by the provision of grant funding for accommodation, sustenance, training, development and other activities that further the Catholic faith.

CURRENT TRUSTEES:

Dr Marco Fasoli	- founding Trustee	Jan 20 2021
Carol Turner	- founding Trustee	Jan 20 2021
Eleanor de Melo	-founding Trustee	Jan 20 2021
Neville McNally	- appointed	May 2 2021
Tim O 'Callaghan	appointed	June 26 2022

BANKERS:

Natwest ,Farnborough North, 21 Victoria Road, Farnborough. GU14 7NR.

REGISTERED OFFICE:

Walton House, Tattingstone Close, Lower Bourne, Farnham. GU10 3

(A Charitable Incorporated Organisation No 1193158**STATEMENT OF FINANCIAL ACTIVITIES****Period January 20 to December 31 2021.**

£

INCOME:

Donations eligible for Giftaid 19,663

Donations eligible for GASDS 4,095

Other donations ineligible for giftaid 5,308

TOTAL INCOME 29,066

EXPENDITURE:

Charitable expenditure:

-Provisions and household expenses 5,233

-Book translation to advance the charitable cause 658

Non charitable expenditure Nil

TOTAL EXPENDITURE 5,891

NET SURPLUS FOR THE PERIOD carried forward 23,175

(A Charitable Incorporated Organisation No 1193158)

BALANCE SHEET

At December 31 2021.

	£
Current Assets:	
Cash at bank	23,175
Creditors: amounts falling due within one year	-

Net Assets	23,175.
	=====
FUNDS OF THE CHARITY :	
Unrestricted Funds	23,175
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The Trustees acknowledge their responsibilities for complying with the requirements of Section 130 of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

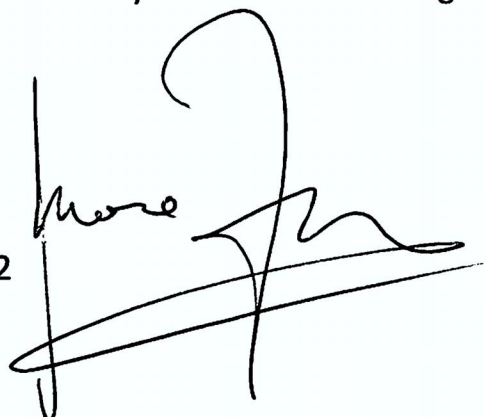
These accounts were approved by the Trustees and signed on their behalf .

Carol Turner -

Carol Turner

Dr Marco Fasoli-

October 21 2022

A large, stylized handwritten signature in black ink, likely belonging to Dr Marco Fasoli, written over a horizontal line.

(A Charitable Incorporated Organisation No 1193158)

Notes to the Financial Statements period to December 31 2021.

1) Accounting policies.

These accounts have been prepared in accordance with the SORP applicable to charities.

2) Basis of accounting:

Income is recognised only when it is received.

Expenditure is recognised only when it has been incurred.

3) Movement in funds

£

At January 21 2021

Nil

Incoming resources

29,066

Outgoing resources

(5,891)

Net incoming resources

23,175

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5)Trustees' remuneration and expenses:

None of the Trustees , nor any persons or parties connected with them, received any remuneration nor were reimbursed any expenses during the period.

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE FRIENDS OF THE MARIAN FRANCISCANS

I have examined the accounts for the period 20 January to 31 December 2021 as submitted by the Treasurer.

I have received satisfactory explanations to my queries and in my opinion the accounts are in accordance with the books of account and represent a true and fair view of the position at the end of the accounting period.

I have attached my Examination Notes which state my observations and I make the following recommendations:

1. That the Ledger be amended to reflect the observations made.
2. The accounts be reconciled with the bank statement on a monthly basis.
3. The charity be registered with HMRC for Gift Aid and a claim made annually.

Signature:



Name: Cdr Ian M Crabtree KSG RN (Rtd)

Date: 2 November 2022