

Chairman's Report AGM 18 October 2024

Our President Theresa May is unable to attend the AGM, therefore Berkshire District Officer, Darren Rust will stand in for her when it comes to voting for the trustees.

This AGM is supposed to report on the year ending 31 March 2024; however, we will inevitably stray into more recent events from time to time.

Maidenhead Sea Cadets continues to perform well, the financial situation is stable, cadet numbers are increasing and both staff and cadets continue to achieve qualifications in their chosen fields.

The uniformed volunteers have continued to deliver training both water-based and classroom based throughout the year. The Unit Management Team has the responsibility to ensure there is a safe, secure facility for the training activity to take place.

At the end of 2023 our planning permission to demolish and re-build the unit lapsed. It has proved to be quite difficult to raise the necessary funds in a reasonable timeframe therefore rather than renew the planning permission, the UMT took the decision to put the re-development on hold and focus on improving the buildings.

During the year we concluded the agreement with Berkeley Homes to transfer the land to the charity, this gives us security of tenure and the freedom to act in the best interests of the cadets without a landlord's restrictions.

As with any old building there is always something to repair to ensure the facility is fully functional and safe, therefore there is the never-ending search for small grants to enable this work without depleting the reserves.

Cadets and adult volunteers have continued to give their support to other local organisations' events like the Royal British Legion Poppy Day, Rotary Club Boundary Walk, Lion's Club Swimathon and Duck Derby.

We have always enjoyed really good support from parents but we are on the look-out for more support, in particular we need someone to help with cadet's refreshments on parade nights. If you know of anyone who may be interested or would like more information please come and talk to me, the CO or any of the committee.

The volunteers give up their time, not only on parade nights but at various times during the week and at week-ends; a lot of cadet activities could not take place without these dedicated people. The Unit's most important asset is the people, especially those in senior roles. The role of Commanding Officer in particular is one that involves a huge commitment in time and effort, it is often said that it is like having a second full time job. Once again, 'thank you' to all the volunteers for the time they dedicate to the safe and successful running of this Unit, this is a team effort.

Treasurer's Report for Maidenhead & Taplow Sea Cadets & Marine Cadets

Registered Charity No 1193156

20th June 2025

1. Introduction

Good evening everyone.

I am pleased to present the Treasurer's Report for the year ending March 2025. This report outlines the financial status of Maidenhead & Taplow Sea Cadets and Marine Cadets and provides an overview of our income, expenses, and overall financial health. It also reflects the ongoing support of our fundraisers, volunteers, and supporters, without whom none of this would be possible.

2. Financial Overview

The total income for the year was £13,769.45 and our total expenditure was £12,478.82. This resulted in a surplus of £1290.63. We continue to manage our funds responsibly, ensuring we fulfil our charitable objectives.

3. Income

Our income came from the following sources:

• Donations & Grants:	£4902.60
• Boat Moorings:	£1300.00
• Subs:	£5337.00
• Fundraising Events:	£1611.62
• Other(MSSC, Course fees, uniforms, interest):	£ 618.23
• Total income for the year:	£13,769.45

4. Expenditure

The charity's expenditure was allocated to the following areas:

• River/boat licence (EA):	£ 1320.81
• Building, operational and insurance Costs:	£ 4532.03
• Minibus costs:	£ 1622.76
• Building Maintenance repairs & renewals:	£ 3321.01
• Uniforms/badges/trophies/courses:	£ 1082.21
• Repaid grant:	£ 600.00
• Total expenditure for the year:	£12,478.82

5. Balance Sheet

As of 31/03/25, the charity's financial position is as follows:

• Cash at bank 1 April 2024	£26,479.61
• Income for the year	£19,429.45 (includes internal transfers)
• Sub total	£45909.06
• Expenditure for the year	£18138.82 (includes internal transfers)
• Total	£27,770.24

I confirm that these accounts have been independently checked and verified by me, and confirm that they include all income and outgoings for the year.

Auditor:



Mrs Megan Smith

Date: 15th June 2025

Treasurer:



Mrs Rebecca Lillywhite

6. Cash Flow

Our cash flow remains healthy, with sufficient liquidity to meet operational needs. The charity's cash balance at year-end stood at £26,479.61, ensuring we can continue to support our activities.

7. Reserves

We aim to maintain a reserve equivalent to 12 months worth of operating costs. Currently, our reserves are £18,260.00, which is in line with this target.

8. Auditors Report

The annual audit has been completed by Megan Smith, Thorne Widgery Chartered Accountants, and the financial statements have been approved. I would like to thank Megan for her time and expertise.

10. Acknowledgements

I would like to take this opportunity to thank everyone who has contributed financially to Maidenhead and Taplow Sea Cadets over the past year. Special thanks to our donors, volunteers, and staff for your continued support.

11. Conclusion

In conclusion, the financial position of Maidenhead & Taplow Sea Cadets and Marine Cadets remains strong. We will continue to work hard to increase our income and ensure that every penny spent supports our core charitable activities. Thank you for your ongoing trust in us, and I look forward to another year of making a positive impact together.

End of Report