

Honour Our Armed Forces

Unaudited Financial Statements

**For the year ended
5 April 2025**

Honour Our Armed Forces

Financial Statements

Year ended 5 April 2025

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Honour Our Armed Forces

Trustees' Annual Report

Year ended 5 April 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2025.

Reference and administrative details

Registered charity name Honour Our Armed Forces

Charity registration number 1193155

Principal office 4 Whingrove Avenue
Meltham
Holmfirth
HD9 5LP

The trustees

Mr R Brook	
Miss B Crossland	(Resigned 5 October 2024)
Mr D Thomas	
Ms D Chatfield	(Appointed 25 October 2024)
Mr M Leonard	(Appointed 5 October 2024)

Independent examiner

Patrick Heaton FCA
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

Structure, governance and management

The constitution of Honour Our Armed Forces is a Charitable Incorporated Organisation whose only voting members are its trustees.

The trustee selection methods are as follows:

(a) Every charity trustee must be a natural person.

(b) No individual may be appointed as a trustee of the CIO if:

- He or she is under the age of 16 years; or
- He or she would automatically cease to hold office under provisions of Clause 12(1)(e) as per the charities governing charter.

(c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

(d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity, or appoint a new charity trustee.

The rules on the number of charity trustees is as follows:

(a) There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act to only call a meeting of the charity trustees, or appoint a new charity trustee.

(b) There is no maximum number of charity trustees that may be appointed to the CIO.

Honour Our Armed Forces

Trustees' Annual Report (*continued*)

Year ended 5 April 2025

Objectives and activities

The purposes of Honour Our Armed Forces, as set out in its governing document are the relief of:

- (a) Those in need by reason of youth, age, ill-health, disability, financial or other disadvantages.
- (b) Any persons who are serving or who have served in the armed forces of the crown, including military cadet forces, or dependents.

Honour Our Armed Forces is a grant making charity that supports individuals and organisations, as well as supplying equipment/white goods to them to aid their welfare or organisation.

We also provide support with days out and have proved a very successful outdoor welfare experience for veterans and soon to trial with cadets at edens forest. The Airsoft range we have for events has proved very useful to bring in more donations and interest in recruiting potential volunteers and be of interest to our cadet forces of whom we support.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

Achievements and performance

We are still actively looking for different funding sources in order to continue our work and be in a better financial position.

We have supported cadet groups and other organisations with equipment and presentation TV screens. And support in veterans Christmas dinners.

We are still looking to supply more in the future as funding allows, whilst we feel that events are beneficial to the charity: being in the public eye and highlighting the work we do. We have our own van for events now to aid in transportation of equipment and to further support the charity, this was previously provided by Arnold Clark until 22 March 2025.

We have improved the lives of veterans taking part in day events by supporting on the airsoft range and trips out organised by ourselves and support in meals etc as mentioned above.

We still pride ourselves on not getting paid through the charity as trustees.

We look forward to continue and still grow this charity.

Financial review

Honour Our Armed Forces have a continued steady stream of funding through a sportswear company and event fundraising work. This still includes the use of our contactless donation boxes and the expansion of our collection tins in shops and public places of interest.

At the year end the charity had unrestricted funds totalling £18,095 (2024: £6,178). During the period, income of £35,963 (2024: 23,064) was received, and there was expenditure totalling £27,327 (2024: 16,886).

We currently hold no reserves. As a growing charity, it is important for us to begin setting funds aside in order to build financial resilience. Our target is to establish reserves of £5,000 by the end of 2026.

We recognise the going concern risk associated with reliance on a single funding source; however, our income streams are expanding through increased supermarket collections and fundraising events.

Our principal sources of income are a regular corporate donation and face-to-face fundraising activities, including contactless donations and collection tins.

Also we have acquired our own van for events and charity support costing just under £13,000.

Honour Our Armed Forces

Trustees' Annual Report (*continued*)

Year ended 5 April 2025

22 Jan 2026

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



Mr R Brook (Jan 22, 2026, 10:27am)

Mr R Brook
Trustee

Honour Our Armed Forces

Independent Examiner's Report to the Trustees of Honour Our Armed Forces

Year ended 5 April 2025

I report to the trustees on my examination of the financial statements of Honour Our Armed Forces ('the charity') for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Patrick Heaton (Jan 22, 2026,
1:45pm)
Patrick Heaton FCA
Independent Examiner

New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

22 Jan 2026

Honour Our Armed Forces

Statement of Financial Activities

Year ended 5 April 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	35,963	35,963	23,340
Total income		<u>35,963</u>	<u>35,963</u>	<u>23,340</u>
Expenditure				
Expenditure on charitable activities	5,6	(27,327)	(27,327)	(21,913)
Total expenditure		<u>(27,327)</u>	<u>(27,327)</u>	<u>(21,913)</u>
Net income and net movement in funds		<u>8,636</u>	<u>8,636</u>	<u>1,427</u>
Reconciliation of funds				
Total funds brought forward		9,459	9,459	8,032
Total funds carried forward		<u>18,095</u>	<u>18,095</u>	<u>9,459</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

Honour Our Armed Forces

Statement of Financial Position

5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	24,193	8,374
Current assets			
Stocks	13	565	865
Debtors	14	3,872	525
Cash at bank and in hand		3,905	235
		<u>8,342</u>	<u>1,625</u>
Creditors: amounts falling due within one year	15	(14,440)	(540)
Net current (liabilities)/assets		<u>(6,098)</u>	<u>1,085</u>
Total assets less current liabilities		<u>18,095</u>	<u>9,459</u>
Net assets		<u>18,095</u>	<u>9,459</u>
Funds of the charity			
Unrestricted funds		18,095	9,459
Total charity funds	16	<u>18,095</u>	<u>9,459</u>

22 Jan 2026

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



Mr R Brook (Jan 22, 2026, 10:27am)

Mr R Brook
Trustee

The notes on pages 7 to 10 form part of these financial statements.

1. General information

The charity is a public benefit entity and is registered in England and Wales as a charity and a charitable incorporated organisation. The address of the principal office is 4 Whingrove Avenue, Meltham, Horfirth, HD9 5LP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £. The significant accounting policies consistently applied in the preparation of these financial statements are set out below.

Going concern

At 5 April 2025 the charity had net current liabilities, primarily due to an interest-free loan due for repayment on 11 March 2026; however the charity had net assets of £18,095 overall. The trustees expect the charity to continue to receive regular donations and fundraising income. On this basis, there are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make any significant judgements, estimates or assumptions.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3. Accounting policies (*continued*)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	33% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	35,963	35,963	23,340	23,340

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising	300	300	636	636
Donations	3,611	3,611	1,460	1,460
Support costs	23,416	23,416	19,817	19,817
	<u>27,327</u>	<u>27,327</u>	<u>21,913</u>	<u>21,913</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Fundraising	300	23,416	23,716	20,453
Donations	3,611	–	3,611	1,460
	<u>3,911</u>	<u>23,416</u>	<u>27,327</u>	<u>21,913</u>

Honour Our Armed Forces

Notes to the Financial Statements (continued)

Year ended 5 April 2025

7. Analysis of support costs

	Fundraising £	Total 2025 £	Total 2024 £
General office	7,237	7,237	5,479
Advertising	1,958	1,958	1,765
Motor expenses	7,401	7,401	8,855
Repairs and maintenance	1,026	1,026	451
Professional fees	3,078	3,078	1,589
Depreciation	2,716	2,716	1,637
Donations	3,611	3,611	1,460
Cost of merchandise	300	300	636
	<u>27,327</u>	<u>27,327</u>	<u>21,872</u>

8. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>2,716</u>	<u>1,672</u>

9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,440</u>	<u>—</u>

10. Staff costs

There were no (2024: none) staff members employed by the charity during the period.

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees. (2024: none).

No trustee was reimbursed for expenses during the year. (2024: none).

12. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 6 April 2024	9,637	—	2,107	11,744
Additions	1,867	15,199	1,469	18,535
Disposals	—	—	(112)	(112)
At 5 April 2025	<u>11,504</u>	<u>15,199</u>	<u>3,464</u>	<u>30,167</u>
Depreciation				
At 6 April 2024	3,010	—	360	3,370
Charge for the year	1,561	167	988	2,716
Disposals	—	—	(112)	(112)
At 5 April 2025	<u>4,571</u>	<u>167</u>	<u>1,236</u>	<u>5,974</u>
Carrying amount				
At 5 April 2025	<u>6,933</u>	<u>15,032</u>	<u>2,228</u>	<u>24,193</u>
At 5 April 2024	<u>6,627</u>	<u>—</u>	<u>1,747</u>	<u>8,374</u>

Honour Our Armed Forces

Notes to the Financial Statements (*continued*)

Year ended 5 April 2025

13. Stocks

	2025	2024
	£	£
Raw materials and consumables	<u>565</u>	<u>865</u>

14. Debtors

	2025	2024
	£	£
Prepayments and accrued income	<u>3,872</u>	<u>525</u>

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,440	540
Other creditors	<u>13,000</u>	<u>—</u>
	<u>14,440</u>	<u>540</u>

16. Analysis of charitable funds

Unrestricted funds

	At 6 April 2024	Income	Expenditure	At 5 April 2025
	£	£	£	£
General funds	<u>9,459</u>	<u>35,963</u>	<u>(27,327)</u>	<u>18,095</u>
	At 6 April 2023	Income	Expenditure	At 5 April 2024
	£	£	£	£
General funds	<u>8,032</u>	<u>23,340</u>	<u>(21,913)</u>	<u>9,459</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	2025	2025
	£	£
Tangible fixed assets	24,193	24,193
Current assets	8,342	8,342
Creditors less than 1 year	<u>(14,440)</u>	<u>(14,440)</u>
Net assets	<u>18,095</u>	<u>18,095</u>
	Unrestricted Funds	Total Funds
	2024	2024
	£	£
Tangible fixed assets	8,375	8,375
Current assets	1,624	1,624
Creditors less than 1 year	<u>(540)</u>	<u>(540)</u>
Net assets	<u>9,459</u>	<u>9,459</u>

18. Related parties

During the year the charity received a loan of £13,000 from the mother of Richard Brook. The loan is unsecured, interest free and due for repayment on 11 March 2026. At the year end, the outstanding balance due to this related party was £13,000 (2024: £nil).