

Honour Our Armed Forces

Unaudited Financial Statements

**For the year ended
5 April 2024**

Honour Our Armed Forces

Financial Statements

Year ended 5 April 2024

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Honour Our Armed Forces

Trustees' Annual Report

Year ended 5 April 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

Reference and administrative details

Registered charity name Honour Our Armed Forces

Charity registration number 1193155

Principal office 4 Whingrove Avenue
Meltham
Holmfirth
HD9 5LP

The trustees

Mr R Brook	
Miss B Crossland	(Resigned 5 October 2024)
Ms D Webster	(Resigned 5 July 2023)
Mr D Thomas	(Appointed 5 July 2023)

Accountants

Gibson Booth
Chartered Accountants
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

Structure, governance and management

The constitution of Honour Our Armed Forces is a Charitable Incorporated Organisation whose only voting members are its trustees.

The trustee selection methods are as follows:

(a) Every charity trustee must be a natural person.

(b) No individual may be appointed as a trustee of the CIO if:

- He or she is under the age of 16 years; or
- He or she would automatically cease to hold office under provisions of Clause 12(1)(e) as per the charities governing charter.

(c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

(d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity, or appoint a new charity trustee.

The rules on the number of charity trustees is as follows:

(a) There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act to only call a meeting of the charity trustees, or appoint a new charity trustee.

(b) There is no maximum number of charity trustees that may be appointed to the CIO.

Honour Our Armed Forces

Trustees' Annual Report (*continued*)

Year ended 5 April 2024

Objectives and activities

The purposes of Honour Our Armed Forces, as set out in its governing document are the relief of:

(a) Those in need by reason of youth, age, ill-health, disability, financial or other disadvantages.

(b) Any persons who are serving or who have served in the armed forces of the crown, including military cadet forces, or dependents.

Honour Our Armed Forces is a grant making charity that supports individuals and organisations, as well as supplying equipment to them to aid their welfare or organisation.

We also provide support with days out or breaks with a minibus supplied by Arnold Clark. We have now acquired an airsoft range instead of paintball for use at events to bring in more donations and interest in recruiting volunteers and be of interest to our cadet forces whom we support.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

Achievements and performance

We are now actively looking for different funding sources in order to continue our work.

We have supported cadet groups with equipment and presentation TV screens in order for them to learn in a more interactive way.

We are looking to supply more in the future as funding allows, whilst we feel that events are beneficial to the charity: being in the public eye and highlighting the work we do. We are actively looking for a van to further support the charity at events, as we grow bigger.

We have improved lives of veterans taking part in day events by supporting on the airsoft range and trips out organised by ourselves.

We still pride ourselves on not getting paid through the charity as trustees.

We look forward to continue and grow this support in the future.

Financial review

Honour Our Armed Forces have a continued steady stream of funding through a sportswear company and event fundraising work. This still includes the use of our contactless donation boxes and the expansion of our collection tins in shops and public places of interest.

At the year end the charity had unrestricted funds totalling £9,500. During the period, income of £23,340 was received, and there was expenditure totalling £21,872.

We hold zero reserves due to not having the funds to put to one side as we are a new charity where reserves need to be built up. Our target reserves is £4,000.

This is now something we intend to do but might have to fund our own van in the future. This is so we can continue with event work.

We understand the going concern risk with relying on one funding source but this has been reviewed and have another funding source soon.

Our principal sources of funds are through a company regular donation and face to face fundraising including our contactless machines and collections tins.

Honour Our Armed Forces

Trustees' Annual Report (*continued*)

Year ended 5 April 2024

The trustees' annual report was approved on 19 Dec 2024 and signed on behalf of the board of trustees by:



Richard Brook (Dec 19, 2024, 4:54pm)

Mr R Brook
Trustee

Honour Our Armed Forces

Statement of Financial Activities

Year ended 5 April 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	23,340	23,340	18,468
Total income		<u>23,340</u>	<u>23,340</u>	<u>18,468</u>
Expenditure				
Expenditure on charitable activities	5,6	(21,913)	(21,913)	(16,614)
Total expenditure		<u>(21,913)</u>	<u>(21,913)</u>	<u>(16,614)</u>
Net income and net movement in funds		<u>1,427</u>	<u>1,427</u>	<u>1,854</u>
Reconciliation of funds				
Total funds brought forward		8,032	8,032	6,178
Total funds carried forward		<u>9,459</u>	<u>9,459</u>	<u>8,032</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

Honour Our Armed Forces

Statement of Financial Position

5 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	8,374	5,975
Current assets			
Stocks	12	865	1,501
Debtors	13	525	176
Cash at bank and in hand		235	884
		<u>1,625</u>	<u>2,561</u>
Creditors: amounts falling due within one year	14	<u>(540)</u>	<u>(504)</u>
Net current assets		1,085	2,057
Total assets less current liabilities		<u>9,459</u>	<u>8,032</u>
Net assets		<u>9,459</u>	<u>8,032</u>
Funds of the charity			
Unrestricted funds		9,459	8,032
Total charity funds	15	<u>9,459</u>	<u>8,032</u>

19 Dec 2024

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



Richard Brook (Dec 19, 2024,
19 Dec 2024)
Mr R Brook
Trustee

The notes on pages 6 to 9 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 4 Whingrove Avenue, Meltham, Hombfirth, HD9 5LP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £. The significant accounting policies consistently applied in the preparation of these financial statements are set out below.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make any significant judgements, estimates or assumptions.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3. Accounting policies (*continued*)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Computer equipment	-	33% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	23,340	23,340	18,468	18,468

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Support costs	21,913	21,913	16,614	16,614

6. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2024 £	Total fund 2023 £
Fundraising	21,913	21,913	16,614

Honour Our Armed Forces

Notes to the Financial Statements (*continued*)

Year ended 5 April 2024

7. Analysis of support costs

	Fundraising £	Total 2024 £	Total 2023 £
General office	5,479	5,479	2,768
Advertising	1,765	1,765	337
Motor expenses	8,855	8,855	8,096
Repairs and maintenance	451	451	512
Professional fees	1,589	1,589	1,510
Depreciation	1,637	1,637	1,073
Donations	1,460	1,460	1,919
Cost of merchandise	636	636	399
	<u>21,872</u>	<u>21,872</u>	<u>16,614</u>

8. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>1,672</u>	<u>1,073</u>

9. Staff costs

There were no (2023: none) staff members employed by the charity during the period.

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees. (2023: none).

No trustee was reimbursed for expenses during the year. (2023: none).

11. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 6 April 2023	7,226	447	7,673
Additions	<u>2,411</u>	<u>1,660</u>	<u>4,071</u>
At 5 April 2024	<u>9,637</u>	<u>2,107</u>	<u>11,744</u>
Depreciation			
At 6 April 2023	1,607	91	1,698
Charge for the year	<u>1,403</u>	<u>269</u>	<u>1,672</u>
At 5 April 2024	<u>3,010</u>	<u>360</u>	<u>3,370</u>
Carrying amount			
At 5 April 2024	<u>6,627</u>	<u>1,747</u>	<u>8,374</u>
At 5 April 2023	<u>5,619</u>	<u>356</u>	<u>5,975</u>

12. Stocks

	2024 £	2023 £
Raw materials and consumables	<u>865</u>	<u>1,501</u>

Honour Our Armed Forces

Notes to the Financial Statements (*continued*)

Year ended 5 April 2024

13. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>525</u>	<u>176</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>540</u>	<u>504</u>

15. Analysis of charitable funds

Unrestricted funds

	At 6 April 2023	Income	Expenditure	At 5 April 2024
	£	£	£	£
General funds	<u>8,032</u>	<u>23,340</u>	<u>(21,913)</u>	<u>9,459</u>
	At 6 April 2022	Income	Expenditure	At 5 April 2023
	£	£	£	£
General funds	<u>6,178</u>	<u>18,468</u>	<u>(16,614)</u>	<u>8,032</u>

16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2024
		£
Tangible fixed assets	8,375	8,375
Current assets	1,624	1,624
Creditors less than 1 year	<u>(540)</u>	<u>(540)</u>
Net assets	<u>9,459</u>	<u>9,459</u>
	Unrestricted Funds	Total Funds
	£	2023
		£
Tangible fixed assets	5,975	5,975
Current assets	2,561	2,561
Creditors less than 1 year	<u>(504)</u>	<u>(504)</u>
Net assets	<u>8,032</u>	<u>8,032</u>

The following pages do not form part of the financial statements.

Honour Our Armed Forces

Chartered Accountants Report to Honour Our Armed Forces on the Unaudited Financial Information of Honour Our Armed Forces

Year ended 5 April 2024

In accordance with the engagement letter dated 23 October 2024, we have prepared for your approval the financial information of Honour Our Armed Forces for the year ended 5 April 2024, which comprise the statement of financial activities, statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the board of trustees of Honour Our Armed Forces, as a body, in accordance with the terms of our engagement letter dated 23 October 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Honour Our Armed Forces and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Honour Our Armed Forces and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all informations and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.



Patrick Heaton (Dec 19, 2024, 4:57pm)

Gibson Booth Chartered Accountants
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

19 Dec 2024

Honour Our Armed Forces

Detailed Statement of Financial Activities

Year ended 5 April 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	23,340	18,468
	<u>23,340</u>	<u>18,468</u>
Total income	<u>23,340</u>	<u>18,468</u>
Expenditure		
Expenditure on charitable activities		
Purchases	636	399
Repairs and maintenance	451	512
Insurance	577	533
Other establishment	1,460	1,919
Motor vehicle expenses	8,855	8,096
Other motor/travel costs	749	47
Legal and professional fees	1,625	977
Telephone	304	231
Other office costs	176	575
Depreciation	1,672	1,073
Printing, postage and stationery	105	111
Sundry expenses	3,193	1,337
Subscriptions	346	468
Advertising	1,764	336
	<u>21,913</u>	<u>16,614</u>
Total expenditure	<u>21,913</u>	<u>16,614</u>
Net income	<u>1,427</u>	<u>1,854</u>



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