

Kesgrave Baptist Church CIO

Charity No 1193135

End of Year Report and Financial
statements.

For the period:
01/10/2021 - 30/09/2022

Contents

	Page
Legal and Administrative Information	3
Trustees' Annual Report	4
Independent Examiner's Report	7
Receipts and Payments Accounts	9
Statement of Assets and Liabilities	10

Legal and Administrative Information

Address:	Kesgrave Baptist Church Cambridge Road Kesgrave IP5 1EW
Trustees:	P Micklesen E Robinson T Mawson M Tatham (Joined 27th Nov 2021) R Percy (Joined 25th Nov 2021)
Bankers:	Barclays Bank, Ipswich Building Society, Cambridge and Counties Bank
Independent Examiner:	Mr J Whayman

Trustees' Annual Report

The trustees of Kesgrave Baptist Church present their annual report and financial statements for the year ending 30th September 2022.

The accounts have been prepared on a cash and receipts basis as permitted under the regulations.

Governance and Management

Kesgrave Baptist Church was formed in 1927, in addition to the trust deeds of the land it was governed by 'Articles of faith and church rules' last revised in September 2016. The church registered as a CIO on 18th January 2021 and is governed by the constitution document formed at the same time. The church previously operated as an Excepted Charity under the umbrella of the Association of Grace Baptist Churches East Anglia (AGBCEA).

The trustees are formed from the Elders and Deacons of the church, all have served throughout this period unless otherwise noted. Currently one trustee, Tom Mawson, is employed by the church as pastor. The trustees are responsible for the control and management of the church and are appointed by members of the church.

Church Buildings and Land are currently held in trust by the AGBCEA.

Objectives and Aims

The purpose of the church is the advancement of the Christian faith in accordance with the Basis of Faith, Doctrinal Distinctives and Ethical Statements, primarily, but not exclusively, within Kesgrave, Suffolk, and the surrounding neighbourhood; and such other charitable purposes, as shall in the opinion of the charity trustees facilitate the work of the Fellowship, provided that such purposes must be carried out in a manner consistent with the Basis of Faith, Doctrinal Distinctives and Ethical Statements .

Activities and Achievements

The trustees have given due regard to the Charity Commissions guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

This year has seen much of a return to normal, since the COVID pandemic, meetings of the church fellowship have grown in number and frequency, evening services have resumed on a Sunday.

The various activities of the church include:

- Regular Sunday morning and evening services, and a regular prayer meeting on Tuesday evenings.
- Youth activities, ladies' meeting, toddler and parent groups, wedding and funeral services, monthly men's and women's breakfasts.
- The church continues to allow use of the buildings for Brownie groups and Slimming World.

The church is involved in supporting worldwide Christian Mission, particularly through, Grace Baptist Mission, European Mission Fellowship, Servants of The Word and Caring For Life. We support these missions due to their alignment with our beliefs and the fact that they have similar charitable objective to ours. We choose to make grants to these missions, based on income received,

Pastoral support is provided for those who are unwell or in need.

Finances

The principal source of funds for the church is free will offerings of attendees.

This year saw a return to many normal church activities after COVID, this has been reflected in both income and expenditure. Looking at the accounts we can see evidence that God has graciously supported us through this last year financially and we have been able to continue to support various missionaries as well as the work here.

We are grateful for the financial support of the fellowship; our finances continue to be encouraging.

There have been some large one-off expenses, particularly with regard to the purchase of 45 Reeve Gardens. The church holds a second charge over the house and a loan was set up, whereby upon sale of the house the church will receive 31.7% of the proceeds. Regular giving has grown throughout the year and various groups have continued to use the buildings during the week, providing us with some useful extra income.

At the end of the period we had £207497 in our general fund and £34078 in the special fund. The special fund is a designated fund, for the purposes of special projects. The general fund is higher than expected, due to the church receiving legacies to the amount of £95726 during the year.

We are grateful to the Lord for supplying our needs and continue to rely on his provision, using all we have in his service.

The accounts, produced under a receipts and payments basis, have been independently examined and are replicated in this report, along with a statement of assets and liabilities.

Reserves Policy

Our policy is to build and maintain a margin of funds to cover about 3 months of expenditure. As the financial report shows, we currently have funds to maintain this and will continue to discuss how to best use our resources for the Lord's work.

Risk Management

The trustees have reviewed the major risks to which the CIO is exposed to. Everybody working with young people or vulnerable adults is DBS checked and understands the safeguarding policy. The premises are regularly reviewed for health and safety purposes. We take a low risk approach to investments and use cash deposit accounts.

Approval

This report was approved by the trustees on 23rd July 2023 and signed on their behalf.



Tom Mawson
Trustee and Pastor



Paul Micklesen
Trustee and Treasurer



Section A

Independent Examiner's Report

Report to the trustees/
members of

KESGRAVE BAPTIST CHURCH CIO

On accounts for the year
ended

30th SEPTEMBER 2022

Charity no
(if any)

1193135

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

[Signature]

Date:

19 JUNE 2023

Name:

STUART JOHN WHAYMAN

Relevant professional
qualification(s) or body
(if any):

Address:

51 COWPER STREET

IPSDICH

IP4 5JA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Kesgrave Baptist Church CIO

No (if any)
1193135

CC16a

Receipts and payments accounts

For the period from	Period start date 01/10/2021	To	Period end date 30/09/2022
------------------------	---------------------------------	----	-------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Regular Offerings	34,266	-	-	34,266	19,040
Weekly Offerings	6,731	-	-	6,731	3,191
Hall Hire	6,274	-	-	6,274	1,912
World Mission Fund	-	1,583	-	1,583	800
Gifts	-	592	-	592	640
Legacies	95,726	-	-	95,726	-
Gift Aid	8,492	-	-	8,492	4,893
Welfare	30	-	-	30	-
Special Fund Donations	330	-	-	330	240
Interest	842	-	-	842	868
Sub total (Gross income for AR)	152,691	2,175	-	154,866	31,584
A2 Asset and investment sales, (see table).					
Sale of Manse	-	-	-	-	125,008
	-	-	-	-	0
Sub total	-	-	-	-	125,008
Total receipts	152,691	2,175	-	154,866	156,592
A3 Payments					
Ministry	29,842	-	-	29,842	9,482
Mission Giving	9,014	1,583	-	10,597	5,255
Gifts	400	592	-	992	640
Members Expenses	481	-	-	481	221
Youth Work	281	-	-	281	214
Utilities	4,684	-	-	4,684	1,018
Repairs and Maintenance	1,239	-	-	1,239	2,829
Books	1,038	-	-	1,038	-
Catering	189	-	-	189	-
Welfare	566	-	-	566	-
Legal Fees	2,760	-	-	2,760	6,066
Professional Fees	-	-	-	-	2,200
Sub total	50,494	2,175	-	52,669	27,925
A4 Asset and investment purchases, (see table)					
31.7% of 45 Reeve Gardens	100,000	-	-	100,000	-
	0	-	-	0	-
Sub total	100,000	-	-	100,000	-
Total payments	150,494	2,175	-	152,669	27,925
Net of receipts/(payments)	2,197	-	-	2,197	128,667
A5 Transfer between funds	0	-	-	-	-
A6 Cash funds last year end	239,378	-	-	239,378	110,711
Cash funds this year end	241,575	-	-	241,575	239,378

Section B Statement of assets and liabilities at the end of the period

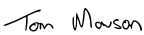
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	85,491	-	-
	Bank Savings Account	66,700	-	-
	Building Society - Special	15,786	-	-
	Savings Account	73,598	-	-
		-	-	-
	Total cash funds	241,575	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	General Fund	207,497	-	-
	Designated Special Fund	34,078	-	-
				-
	Total cash funds	241,575	-	-
	(agree balances with receipts and payments account(s))	OK	C K	

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	31.7% in 45 Reeve Gardens	General	100,000	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Piano, Organ, Kitchen Equipment,	General	-	-
	Audio Visual Equipment	General	-	-
	General Furnishings	General	-	-
			-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Thomas Mawson	23.6.23
	Paul Micklesen	23.6.23