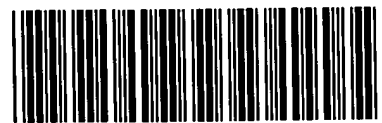


REGISTERED COMPANY NUMBER: 12968750 (England and Wales)
REGISTERED CHARITY NUMBER: 1193134

**Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 October 2024
for
Coalville Town Youth Football Club Ltd
(A Company Limited by Guarantee)**

Bourne & Co
Statutory Auditors
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

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COMPANIES HOUSE

Coalville Town Youth Football Club Ltd

**Contents of the Financial Statements
for the Year Ended 31 October 2024**

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Coalville Town Youth Football Club Ltd

Report of the Trustees for the Year Ended 31 October 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects (objects) are for the public benefit generally but with particular reference to the inhabitants of Coalville and its surrounding areas: to promote community participation in healthy recreation, particularly but not exclusively among children and young.

Public benefit

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Throughout the 2023/24 financial year the club has continued to grow in all areas both on and off the pitch. Membership numbers have increased for the male and female offerings and so too has the number of players taking part in our inclusive sessions. It is important to note that whilst the club continues to grow it does so in a sustainable manner to ensure that it can continue to offer footballing and community activities long into the future.

Fundraising activities

The charity does not carry out significant fundraising activities.

Internal and external factors

The number of teams representing Coalville Town Youth Football Club has continued to grow for the 23/24 season and over this period over 950 children and young adults enjoyed taking part in football activities in the Coalville and its surrounding area.

The club continued to maintain its 3 star rating, for the fourth consecutive year, on The FA's England Football Accredited framework. Our 3 star accreditation is given for the club continuing a pathway from Under 7's to Under 18's together with an Under 21's side in male Football, Under 7's to Under 18's in female football with 2 female adult teams and our continued support and development of Inclusive Football. All this has been made possible with the fantastic work of over 200 volunteers at the club.

Having been launched in October 2021 the club continues to provide inclusive football sessions for over 30 children and have also launched two inclusive teams that take part in games that are organised in the local area against other inclusive teams.

Following the undertaking of the long term lease from NWLDC the club also took on responsibility for operating the cafe at Owen Street which serves the members of CTYFC. Together with the increased footfall at Owen Street due to the 3G pitch usage this has proved a successful addition to the club's facilities.

Coalville Town Youth Football Club Ltd

Report of the Trustees for the Year Ended 31 October 2024

STRATEGIC REPORT

Financial review

Reserves policy

The charity's reserves policy aims to hold 3 months running costs in reserve.

Future plans

The main focal point of the club over the past 5 years has been the project to deliver a 3G pitch at Owen Street for the purpose of providing the club with an all weather pitch that can be operated throughout the year increasing the participation in footballing activities, increasing the usage of the Owen Street facility the home of Coalville Town Youth Football Club and also providing the club with a sustainable future. The 3G pitch formally opened in Mat 2024 and is used by not only the club but also by local businesses and different clubs in the local area 7 days a week. At weekends the pitch is extensively used to guarantee match days Saturdays and Sundays throughout the season. In conjunction with the new pitch the addition of the club cafe has provided welcome refreshments to the club's members and also provides a modest revenue stream. The club has begun to assign reserves to the sinking fund for the resurfacing of the 3G pitch as directed by The Football Foundation.

The next undertaking of the club will be to assess the current clubhouse facilities in order to maximise the use of Owen Street as a home for the football club. This project will be the focus of the club over the next 5 year period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Coalville Youth Football Club Ltd has as its Registered Office, Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby, DE1 1RY. It is a company limited by guarantee and does not have any share capital. Its company registered number is 12968750 and its registered charity number is 1193134. This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 22 October 2020 as amended by special resolutions dated 20th December 2020. The principal place of business is carried out at Mander Cruickshank Solicitors Stadium, Owen Street, Coalville, LE67 3DA.

Recruitment and appointment of new trustees

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement.

Risk management

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12968750 (England and Wales)

Registered Charity number

1193134

Coalville Town Youth Football Club Ltd

**Report of the Trustees
for the Year Ended 31 October 2024**

Registered office

C/o Derby Community Accountancy Services
128 Green Lane
Derby
DE1 1RY

Trustees

W S Mcdermott Engineer
G R Rennocks Managing Director
Mrs J K Robinson Civil Servant
A B Wilkinson Analyst

Auditors

Bourne & Co
Statutory Auditors
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Coalville Town Youth Football Club Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Coalville Town Youth Football Club Ltd

**Report of the Trustees
for the Year Ended 31 October 2024**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on8th July 2025..... and signed on the board's behalf by:

 8th July 2025 .
A B Wilkinson - Trustee

**Report of the Independent Auditors to the Members of
Coalville Town Youth Football Club Ltd**

Opinion

We have audited the financial statements of Coalville Town Youth Football Club Ltd (the 'charitable company') for the year ended 31 October 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Members of
Coalville Town Youth Football Club Ltd**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
Coalville Town Youth Football Club Ltd**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions and correspondence with management, including known or suspected instances of non-compliance with laws and regulations and fraud
- Reviewing nominal ledger transactions with particular emphasis on journal entries posted by management
- Being alert throughout our work for anything considered unusual by virtue of size or nature.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which we are required to address

The comparative figures were unaudited. However, as a part of our audit procedures carried out on the year ended 31 October 2024 financial statements, we have been able to obtain sufficient audit evidence to support the opening balance position of the charity and therefore, our audit opinion has not been modified.

**Report of the Independent Auditors to the Members of
Coalville Town Youth Football Club Ltd**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Bourne + Co.

Callum Edwards ACA (Senior Statutory Auditor)
for and on behalf of Bourne & Co
Statutory Auditors
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

Date: *08/07/2025*

Coalville Town Youth Football Club Ltd

**Statement of Financial Activities
for the Year Ended 31 October 2024**

		Unrestricted funds £	Restricted fund £	31.10.24 Total funds £	31.10.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	9,709	-	9,709	2,381
Charitable activities	5				
Charitable activities		305,573	8,239	313,812	274,144
Investment income	4	1,803	-	1,803	934
Other income		1,175	-	1,175	3,155
Total		<u>318,260</u>	<u>8,239</u>	<u>326,499</u>	<u>280,614</u>
EXPENDITURE ON					
Raising funds	6	1,765	-	1,765	3,855
Charitable activities	7				
Charitable activities		<u>222,501</u>	<u>8,239</u>	<u>230,740</u>	<u>219,594</u>
Total		<u>224,266</u>	<u>8,239</u>	<u>232,505</u>	<u>223,449</u>
NET INCOME		93,994	-	93,994	57,165
Transfers between funds	17	<u>(135,850)</u>	<u>135,850</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(41,856)</u>	<u>135,850</u>	<u>93,994</u>	<u>57,165</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		182,075	-	182,075	124,910
TOTAL FUNDS CARRIED FORWARD		<u><u>140,219</u></u>	<u><u>135,850</u></u>	<u><u>276,069</u></u>	<u><u>182,075</u></u>

The notes form part of these financial statements

Coalville Town Youth Football Club Ltd

**Balance Sheet
31 October 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.10.24 Total funds £	31.10.23 Total funds £
FIXED ASSETS					
Tangible assets	13	906	1,032,235	1,033,141	-
CURRENT ASSETS					
Cash at bank		153,435	-	153,435	189,743
CREDITORS					
Amounts falling due within one year	14	(14,122)	(89,638)	(103,760)	(7,668)
NET CURRENT ASSETS		<u>139,313</u>	<u>(89,638)</u>	<u>49,675</u>	<u>182,075</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		140,219	942,597	1,082,816	182,075
CREDITORS					
Amounts falling due after more than one year	15	-	(806,747)	(806,747)	-
NET ASSETS		<u>140,219</u>	<u>135,850</u>	<u>276,069</u>	<u>182,075</u>
FUNDS	17				
Unrestricted funds				140,219	182,075
Restricted funds				135,850	-
TOTAL FUNDS				<u>276,069</u>	<u>182,075</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8th July 2025 and were signed on its behalf by:


A B Wilkinson - Trustee

The notes form part of these financial statements

Coalville Town Youth Football Club Ltd

**Cash Flow Statement
for the Year Ended 31 October 2024**

	Notes	31.10.24 £	31.10.23 £
Cash flows from operating activities			
Cash generated from operations	1	995,030	63,099
Net cash provided by operating activities		<u>995,030</u>	<u>63,099</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,033,141)	-
Interest received		1,803	934
Net cash (used in)/provided by investing activities		<u>(1,031,338)</u>	<u>934</u>
Change in cash and cash equivalents in the reporting period			
		(36,308)	64,033
Cash and cash equivalents at the beginning of the reporting period		<u>189,743</u>	<u>125,710</u>
Cash and cash equivalents at the end of the reporting period		<u><u>153,435</u></u>	<u><u>189,743</u></u>

The notes form part of these financial statements

Coalville Town Youth Football Club Ltd

**Notes to the Cash Flow Statement
for the Year Ended 31 October 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.10.24	31.10.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	93,994	57,165
Adjustments for:		
Interest received	(1,803)	(934)
Increase in creditors	902,839	6,868
	<u>995,030</u>	<u>63,099</u>
Net cash provided by operations	<u><u>995,030</u></u>	<u><u>63,099</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.23	Cash flow	At 31.10.24
	£	£	£
Net cash			
Cash at bank	189,743	(36,308)	153,435
	<u>189,743</u>	<u>(36,308)</u>	<u>153,435</u>
	<u>189,743</u>	<u>(36,308)</u>	<u>153,435</u>
Total	<u><u>189,743</u></u>	<u><u>(36,308)</u></u>	<u><u>153,435</u></u>

The notes form part of these financial statements

Coalville Town Youth Football Club Ltd

Notes to the Financial Statements for the Year Ended 31 October 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Coalville Town Youth Football Club Ltd is a Charitable company incorporated in England & Wales and limited by Guarantee. In the event of being wound up, the liability in respect of guarantees is limited to £1 per each of the 4 Trustees. The registered office is given in the Trustees Report on pages 1 and 2 of these financial statements. The nature of the charity's operations and principal activities are also included within the Trustees Report.

The financial statements are presented in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

Tangible fixed assets

Individual fixed assets are capitalised at cost.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the depreciated replacement cost of each asset to its expected residual value evenly over its expected useful life as follows:

- | | |
|-----------------------|------------------------|
| - Plant and Machinery | - over 10 years |
| - Computer Equipment | - 25% reducing balance |

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes act 1988 or section 252 of the Taxation of Charitable Gains act 1992 to the extent that these are applied to its charitable objects.

Coalville Town Youth Football Club Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

Grants

Any grants received towards the cost of the new 3G pitch are to be deferred and released to the profit and loss account over the estimated useful life of the pitch of ten years in line with the company's depreciation policy.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Coalville Town Youth Football Club Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. DONATIONS AND LEGACIES

	31.10.24	31.10.23
	£	£
Donations & Fundraising	9,709	2,381
	<u>9,709</u>	<u>2,381</u>

4. INVESTMENT INCOME

	31.10.24	31.10.23
	£	£
Deposit account interest	1,803	934
	<u>1,803</u>	<u>934</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.10.24	31.10.23
	Activity	£	£
Subs Received	Charitable activities	202,632	204,573
Donations & Sponsorships	Charitable activities	99,440	58,286
Fines	Charitable activities	-	3,333
Grants	Charitable activities	11,740	7,952
		<u>313,812</u>	<u>274,144</u>

Grants received, included in the above, are as follows:

	31.10.24	31.10.23
	£	£
NWLDC	6,004	500
F/Flow Advanced	2,235	-
Football Association	3,501	3,333
Fields Association	-	299
Football League No Room for Racism	-	3,000
Spotted Foundation	-	820
	<u>11,740</u>	<u>7,952</u>

Coalville Town Youth Football Club Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

6. RAISING FUNDS

Raising donations and legacies

	31.10.24	31.10.23
	£	£
Fundraising	<u>1,765</u>	<u>3,855</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	<u>222,112</u>	<u>8,628</u>	<u>230,740</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	<u>203</u>	<u>8,425</u>	<u>8,628</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.24	31.10.23
	£	£
Auditors' remuneration	<u>6,000</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Coalville Town Youth Football Club Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

11. STAFF COSTS

Staff costs were £1,330 for the year ending 31st October 2024 (2023: nil).

The average number of employees was nil for the year ending 31 October 2024 (2023: nil).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,381	-	2,381
Charitable activities			
Charitable activities	272,824	1,320	274,144
Investment income	934	-	934
Other income	3,155	-	3,155
Total	<u>279,294</u>	<u>1,320</u>	<u>280,614</u>
EXPENDITURE ON			
Raising funds	3,855	-	3,855
Charitable activities			
Charitable activities	<u>218,274</u>	<u>1,320</u>	<u>219,594</u>
Total	<u>222,129</u>	<u>1,320</u>	<u>223,449</u>
NET INCOME	57,165	-	57,165
RECONCILIATION OF FUNDS			
Total funds brought forward	124,910	-	124,910
TOTAL FUNDS CARRIED FORWARD	<u><u>182,075</u></u>	<u><u>-</u></u>	<u><u>182,075</u></u>

Coalville Town Youth Football Club Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
Additions	1,032,235	906	1,033,141
	<u>1,032,235</u>	<u>906</u>	<u>1,033,141</u>
NET BOOK VALUE			
At 31 October 2024	1,032,235	906	1,033,141
	<u>1,032,235</u>	<u>906</u>	<u>1,033,141</u>
At 31 October 2023	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24 £	31.10.23 £
Trade creditors	(44)	1
Social security and other taxes	5,000	-
Accruals and deferred income	98,804	7,667
	<u>103,760</u>	<u>7,668</u>

Accruals and deferred income due within one year includes grants of £92,804 that are deferred at 31.10.24 and are to be released to the profit and loss account within one year to be offset against the corresponding costs they relate to.

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.24 £	31.10.23 £
Accruals and deferred income	806,747	-
	<u>806,747</u>	<u>-</u>

Accruals and deferred income due in more than one year includes grants of £806,747 that are deferred at 31.10.24 and are to be released to the profit and loss account over time to be offset against the corresponding costs (depreciation on the 3G football pitch) that they relate to. Of this £806,747, £448,192 is due in more than five years.

Coalville Town Youth Football Club Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.10.24	31.10.23
	£	£
Within one year	1,000	-
Between one and five years	4,000	-
In more than five years	19,000	-
	<u>24,000</u>	<u>-</u>

17. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	Transfers between funds £	At 31.10.24 £
Unrestricted funds				
General reserves	182,075	93,994	(135,850)	140,219
Restricted funds				
Restricted	-	-	135,850	135,850
TOTAL FUNDS	<u>182,075</u>	<u>93,994</u>	<u>-</u>	<u>276,069</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General reserves	318,260	(224,266)	93,994
Restricted funds			
Restricted	8,239	(8,239)	-
TOTAL FUNDS	<u>326,499</u>	<u>(232,505)</u>	<u>93,994</u>

Coalville Town Youth Football Club Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General reserves	124,910	57,165	182,075
TOTAL FUNDS	<u>124,910</u>	<u>57,165</u>	<u>182,075</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General reserves	279,294	(222,129)	57,165
Restricted funds			
Restricted	1,320	(1,320)	-
TOTAL FUNDS	<u>280,614</u>	<u>(223,449)</u>	<u>57,165</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	Transfers between funds £	At 31.10.24 £
Unrestricted funds				
General reserves	124,910	151,159	(135,850)	140,219
Restricted funds				
Restricted	-	-	135,850	135,850
TOTAL FUNDS	<u>124,910</u>	<u>151,159</u>	<u>-</u>	<u>276,069</u>

Coalville Town Youth Football Club Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General reserves	597,554	(446,395)	151,159
Restricted funds			
Restricted	9,559	(9,559)	-
TOTAL FUNDS	<u>607,113</u>	<u>(455,954)</u>	<u>151,159</u>

Transfers between funds

The transfer of £135,850 between unrestricted and restricted funds relates to the excess of the cost of the 3G pitch included as a fixed asset shown as restricted over the deferred income obtained to fund that expenditure, also shown as restricted.

18. RELATED PARTY DISCLOSURES

A director of Coalville Town Youth Football Club is also a director of Coalville Town Football Club (Company Registration Number 09123781). The youth club uses the Coalville Town Football Club's clubhouse and football pitches at Owen Street. They have never asked for payment for their use beyond replacing consumables such as toilet paper or cleaning products. No such payments were made for the year ending 31 October 2024.

Coalville Town Youth Football Club Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2024**

	31.10.24 £	31.10.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & Fundraising	9,709	2,381
Investment income		
Deposit account interest	1,803	934
Charitable activities		
Subs Received	202,632	204,573
Donations & Sponsorships	99,440	58,286
Fines	-	3,333
Grants	11,740	7,952
	313,812	274,144
Other income		
Sundry income	1,175	3,155
Total incoming resources	326,499	280,614
 EXPENDITURE		
Raising donations and legacies		
Fundraising	1,765	3,855
Charitable activities		
Wages	1,330	-
Insurance	2,137	-
Telephone	40	-
Postage and stationery	779	-
Sundries	17,513	3,019
Training Equipment & Trophies	23,427	12,295
Pitch Hire	59,766	66,233
Fees & Fines	18,474	15,298
Referee Fees	19,049	18,664
Kits	38,844	41,458
Coaching	17,985	20,709
Training Courses	5,772	10,598
Club Costs	10,423	30,095
Carried forward	215,539	218,369

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Coalville Town Youth Football Club Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2024**

	31.10.24 £	31.10.23 £
Charitable activities		
Brought forward	215,539	218,369
Repairs & Renewals	6,573	-
	<u>222,112</u>	<u>218,369</u>
Support costs		
Finance		
Bank charges	203	-
Governance costs		
Auditors' remuneration	6,000	-
Accountancy fees	-	1,225
Legal fees	2,425	-
	<u>8,425</u>	<u>1,225</u>
Total resources expended	<u>232,505</u>	<u>223,449</u>
Net income	<u><u>93,994</u></u>	<u><u>57,165</u></u>

This page does not form part of the statutory financial statements