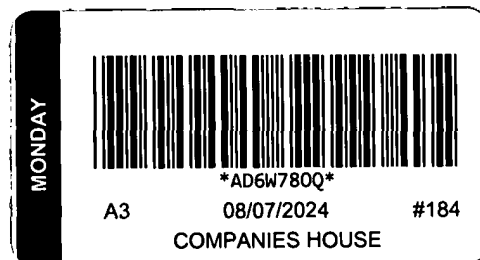


COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

FINANCIAL STATEMENTS

FOR

31 OCTOBER 2023



Company Registration Number 12968750
Charity Number 1193134

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

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COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

The Board of Trustees

Wayne McDermott
Glyn Rennocks
Joanne Robinson
Andrew Wilkinson

Registered Address

C/o Derby Community Accountancy Service
Babington Lodge
128 Green
Derby
DE1 1RY

Independent Examiner

Mark Newey
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

TRUSTEES ANNUAL REPORT

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 October 2023.

Structure, governance, and management

Objectives and activities

The charity's objects (objects) are for the public benefit generally but with particular reference to the inhabitants of Coalville and its surrounding areas: to promote community participation in healthy recreation, particularly but not exclusively among children and young.

Summary of the main activities undertaken for the public benefit in relation to these objectives

In planning our activities for the year, we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings.

Review of the Year's developments and achievements

Throughout the 22/23 financial year the club have continued to grow in all areas both on and off the pitch. Membership numbers have increased for the male and female offerings and so too has the number of players taking part in our inclusive sessions. It is important to note that whilst the club continues to grow it does so in a sustainable manner to ensure that it can continue to offer footballing and community activities long into the future.

Teams

The number of teams representing Coalville Town Youth Football Club has continued to grow for the 22/23 season and over this period over 900 children and young adults enjoyed taking part in footballing activities in the Coalville and its surrounding area.

What we have achieved

The club continued to maintain its 3 star rating on The FA's England Football Accredited framework. Our 3 star accreditation is given for the club continuing a pathway from Under 7's to Under 18's together with an Under 21's side in male football, Under 7's to Under 18's in female football with 2 female adult teams and CTYFC we also offer Inclusive Football. All this has been made possible with the fantastic work of all the volunteers at the club.

Having been launched in October 2021 the club continues to provide inclusive football sessions for over 30 children and have also launched two inclusive teams that take part in games that are organised in the local area against other inclusive teams.

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

Priorities & The Future

The trustees of the club and its committee members have been working tirelessly to continue the sustainable growth of the club this not only includes the number of members but more importantly the facilities that are used by all those who represent the club. The club have signed a long term lease with North West Leicestershire District Council for part of the land and also the clubhouse at Owen Street. The lease was a precursor to obtaining funding from the Football Foundation for a new 3G pitch at Owen Street. Planning permission was granted for the 3G pitch in March 2022 and all the relevant planning permission conditions were met by the club by August 2022. The application for Football Foundation funding was completed and the award for funding was given in October 2023. With the planning and funding in place the build is scheduled to start in early 2024. The new 3G pitch will ensure that Coalville Town Youth Football Club continues to be at the forefront of the local community.

FINANCIAL REVIEW

Reserves Policy

The charity's reserves policy aims to hold 3 months running costs in reserve

Independent Examiner

Derby CAS are continuing in office as independent examiner

TRUSTEES ANNUAL REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Coalville Youth Football Club Ltd has as its Registered Office, Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby, DE1 1RY. is a company limited by guarantee and not having a share capital (company registration No. 12968750) and Registered Charity (No. 1193134). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 22 October 2020 as amended by special resolutions dated 20th December 2020.

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

Independent Examiner

Derby CAS acted as independent examiners during the year.

Registered office:
C/o Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

Signed on behalf of the Trustees



Andrew Wilkinson

Trustee

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

Independent Examiner's Report to the Trustees of Coalville Town Youth Football Club Ltd.

I report on the accounts of the charity for the year ended 31 October 2023 which are set out on pages 6 to 14.

Respective responsibilities of the trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

4/7/2024

Date

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

STATEMENT OF FINANCIAL ACTIVITY

YEAR ENDED OCTOBER 31st 2023

		Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Oct 2023	Total Funds Year to 31 Oct 2022
	Note	£	£	£	£
Income from:					
Donations	3	2,381	-	2,381	3,173
Charitable activities	4	272,823	1,320	274,143	232,745
Other income	5	3,156	-	3,156	1,075
Investment income	6	934	-	934	-
Total incoming resources		279,294	1,320	280,614	236,993
<u>Expenditure on:</u>					
Raising funds		3,855	-	3,855	3,089
Charitable activities		218,273	1,320	219,593	202,167
Total resources expended	7	222,128	1,320	223,448	205,256
Net incoming/(outgoing) resources before transfers		57,166	-	57,166	31,737
Transfer between funds		-	-	-	-
Net incoming/(outgoing) resources for the year		57,166	-	57,166	31,737
Balances brought forward		124,909	-	124,909	93,172
Balances carried forward		182,075	-	182,075	124,909

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

BALANCE SHEET

31 OCTOBER 2023

	Note	2023	2022
		£	£
Current assets			
Debtors		-	-
Cash at bank and in hand		189,742	125,709
		<u>189,742</u>	<u>125,709</u>
Creditors: amounts falling due within one year	12	7,667	800
Net current assets		<u>182,075</u>	<u>124,909</u>
Total assets less current liabilities		<u>182,075</u>	<u>124,909</u>
Net assets		<u>182,075</u>	<u>124,909</u>
The funds of the charity:			
Restricted	13	-	-
Unrestricted – general reserves	13	182,075	124,909
Unrestricted – designated reserves	13	-	-
TOTAL CHARITY FUNDS		<u>182,075</u>	<u>124,909</u>

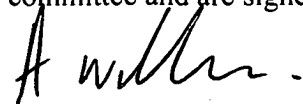
For the year ended 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:



Andrew Wilkinson
Trustee

Date 5th JULY 2024

Company Registration Number: 12968750

The notes on pages 8 to 14 form part of these financial statements.

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Coalville Town Youth Football Club Ltd is a company limited by guarantee not having a share capital. The company's registered office is, C/o Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby, DE1 1RY. At the end of the year there were 4 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements to the nearest £. The accounts have been prepared on historical cost convention. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 October 2023 are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

1.12 Depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

Asset category	Annual rate
Building	2%

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2023 £	Total Funds Year to 31 Oct 2022 £
Other donations	2,381	-	2,381	3,173
	<u>2,381</u>	<u>-</u>	<u>2,381</u>	<u>3,173</u>

4. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2023 £	Total Funds Year to 31 Oct 2022 £
Grants				
Leicestershire and Rutland Playing Fields Association	299	-	299	375
Football Association	3,333	-	6,333	-
Football League No Room for Racism	3,000	-	-	-
North West Leicestershire County Football Association	-	500	500	250
Sported Foundation	-	-	-	600
Appolo Partnership	-	820	820	-
	-	-	-	150
Other charitable activities				
Subscriptions	207,906	-	207,906	135,844
Sponsorship and activities	58,285	-	58,285	95,526
	<u>272,823</u>	<u>1,320</u>	<u>274,143</u>	<u>232,745</u>

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

5 Sundry Income

	Year to 31 Oct 2023 £	Year to 31 Oct 2022 £
Sundry	3,156	1,075
	<u>3,156</u>	<u>1,075</u>

6 Interest receivable

	Year to 31 Oct 2023 £	Year to 31 Oct 2022 £
Bank interest receivable	934	-
	<u>934</u>	<u>-</u>

7. Total resources expended

	Total Funds Year to 31 Oct 2023 £	Total Funds Year to 31 Oct 2022 £
Accountants	1,225	800
Activity costs	10,578	24,647
Club costs	30,095	37,726
Coaching Fees	20,709	5,585
Donation	20	50
Equipment	12,295	13,646
Match fines	-	2,232
League, FA Affiliation and other fees	16,910	10,572
Fundraising	3,855	3,089
Kit costs	41,458	53,478
Match day costs	18,664	14,790
Pitch costs	66,233	38,641
Sundries	1,406	-
	<u>223,448</u>	<u>205,256</u>

Expenditure on charitable activities was £219,593 (2022: £202,167) of which £1,320 was restricted (2022: £1,375)

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

8. Net (expenditure)/income

	Year to 31 Oct 2023 £	Year to 31 Oct 2022 £
Independent examiner's Fees	1,000	800
Depreciation	-	-

9. Trustees and key management personnel

During the year trustees did not receive remuneration for their roles as trustees
The key management personnel of the charity consist of the trustees.

The aggregate payroll costs were:

	Year to 31 Oct 2023 £	Year to 31 Oct 2022 £
Wages and salaries	-	-
National Insurance	-	-
Pension	-	-

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Oct 2023 No	Year to 31 Oct 2022 No
Direct Charitable Staff (full time equivalent)	-	-
Administration	-	-

10. Debtors:

	2023 £	2022 £
Debtors	-	-

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

11. Creditors:

	2023 £	2022 £
Accountancy	1,000	800
Deferred income: Football Association	6,667	-
	<u>7,667</u>	<u>800</u>

12. Statement of funds

	At 1 Nov. 2022	Incoming £	Outgoing £	Transfers £	At 31 Oct 2023 £
General reserve	124,909	279,294	222,128	-	182,075
Designated Funds	-	-	-	-	-
Total unrestricted funds	<u>124,909</u>	<u>279,294</u>	<u>222,128</u>	<u>-</u>	<u>182,075</u>
Restricted Funds	-	-	-	-	-
North West Leicestershire District Council	-	500	500	-	-
Sported Foundation	-	500	500	-	-
Sported Foundation	-	320	320	-	-
Total restricted funds	<u>-</u>	<u>1,320</u>	<u>1,320</u>	<u>-</u>	<u>-</u>
Total funds	<u>124,909</u>	<u>280,614</u>	<u>223,448</u>	<u>-</u>	<u>182,075</u>

RESTRICTED FUNDS

North West Leicestershire District Council

This was a grant from the local authority which was applied for and used up to improve the energy efficiency of the club house. Specifically the improvement gained by installing LED lighting and motion sensors to save energy.

Sported Foundation £500

This was to continue the funding of the inclusive sessions through pitch hire and also equipment purchase

Sported Foundation £320

This was to improve female coach development and paid for the FA Level 1 Coach courses for 2 female coaches which have been complete.

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

14. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds			
	£	£	£
General Funds	-	182,075	182,075
Designated Funds	-	-	-
Restricted Funds	-	-	-
	<u>-</u>	<u>182,075</u>	<u>182,075</u>

15. Related party transactions

A director of Coalville Town Youth Football Club is also a director of Coalville Town Football Club (Company Registration Number 09123781). The youth club uses the Coalville Town Football Club's clubhouse and football pitches at Owen Street. They have never asked for payment for their use beyond replacing consumables such as toilet paper or cleaning products. No such payments were made for the year ending 31 October 2023.