

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

FINANCIAL STATEMENTS

FOR

31 OCTOBER 2022

Company Registration Number 12968750
Charity Number 1193134

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022

Contents	Page
Members of the board and professional adviser	1
Trustees' annual report	2-4
Independent examiners report	5
Statement of financial activities	6
Balance Sheet	7
Notes to the financial statements	8-14

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022

The Board of Trustees

Wayne McDermott
Glyn Rennocks
Joanne Robinson
Andrew Wilkinson

Registered Address

C/o Derby Community Accountancy Service
Babington Lodge
128 Green
Derby
DE1 1RY

Independent Examiner

Mark Newey
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022

TRUSTEES ANNUAL REPORT

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 October 2022.

Structure, governance, and management

Objectives and activities

The charity's objects (objects) are for the public benefit generally but with particular reference to the inhabitants of Coalville and its surrounding areas: to promote community participation in healthy recreation, particularly but not exclusively among children and young.

Summary of the main activities undertaken for the public benefit in relation to these objectives

In planning our activities for the year, we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings.

Review of the Year's developments and achievements

At the end of the 21/22 season the club had over 600 registered players taking part in competitive footballing activities. The strong growth and interest from the local community that the club experienced coming out of lockdown has continued into the 22/23 season with 774 players registered for the season. The club now has 78 registered teams representing Coalville Town Youth FC in organised affiliated leagues throughout the local region. The number of male and female teams continue to grow with the current split 51 male and 27 female. In addition to teams playing in organised leagues the club has 27 players who regularly train, 53 Mini Ravens who represent the preschool age group and 26 females participating in the Wildcat program for 5-11 years. Something the club has been particularly proud of is to extend our offering of Inclusive Football activities to the local community and beyond. These sessions are held every week and attended by 38 children helping those with Cerebral Palsy, Autism, ADHD, Sensory Processing Disorder, Global Development Delay, SWAN (Syndromes without a name), Hearing and Visual Impairments and Downs Syndrome enjoy football, be active, socialise and enrich their own lives. The inclusive section has also formed a team that plays in organised events in the 11-14 age category.

Supporting our 900 members and teams we have over 180 volunteers that coach, manage and run the footballing activities of the club. These volunteers ensure that every player in the club at every level has the opportunity to play football, be active and enjoy physical activity.

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022

TRUSTEES ANNUAL REPORT

What we have achieved

The club has successfully retained its 3 star rating in The FA's new England Football Accredited framework. Our 3 star accreditation achieved by the club offering a pathway from Under 7's to Under 18's together with an Under 21's side in male football, female Under 7's to Under 18's to adult football together with our successful Inclusive Football offering. All this has been made possible with the fantastic work of all the volunteers at the club.

To celebrate the club's achievements and the team's successes both on and off the pitch a presentation weekend was held at the club for the first time which included family entertainment and awards for all of the club's members, their families and our closest neighbours. This was seen as a huge success and weekend to remember and show the local community what the club has to offer. Members raised the funds through raffle tickets and donations on the day.

In July 2022 the club again held its annual tournament for the first time since covid lockdown. The club welcomed female and male teams from the East and West Midlands to the Owen Street ground over 2 days. Hard work by all the volunteers and committee members ensured the weekend was a great success.

Priorities and the Future

In the Trustees report for 21/22 the main focus was to continue to pursue the development of a 3G pitch at Owen Street. Throughout 2022 the club's officers have worked with the Football Foundation, County FA, NWLDC and The FA to drive this project forward. The planning application for the 3G pitch was submitted at the end of the financial year 21/22 with the view to delivering the 3G pitch in Q4 2023. This remains the priority of the club going forward into the 22/23 financial year.

FINANCIAL REVIEW

Reserves Policy

The charity's reserves policy aims to hold 3 months running costs in reserve

Independent Examiner

Derby CAS are continuing in office as independent examiner

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022

TRUSTEES ANNUAL REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Coalville Youth Football Club Ltd has as its Registered Office, Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby, DE1 1RY. is a company limited by guarantee and not having a share capital (company registration No. 12968750) and Registered Charity (No. 1193134). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 22 October 2020 as amended by special resolutions dated 20th December 2020.

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Independent Examiner

Derby CAS are continuing in office as independent examiner

Registered office:
C/o Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

Signed on behalf of the Trustees



7th July 2023

Andrew Wilkinson

Trustee

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022

Independent Examiner's Report to the Trustees of Coalville Town Youth Football Club Ltd.

I report on the accounts of the charity for the year ended 31 October 2022 which are set out on pages 6 to 14.

Respective responsibilities of the trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

30/6/2023

Date

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

STATEMENT OF FINANCIAL ACTIVITY

YEAR ENDED OCTOBER 31st 2022

		Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Oct 2022	Total Funds Year to 31 Oct 2021
	Note	£	£	£	£
Income from:					
Donations	3	3,173	-	3,173	66,396
Charitable activities	4	231,370	1,375	232,745	62,985
Other income	5	1,075	-	1,075	2,254
Investment income	6	-	-	-	-
Total incoming resources		235,618	1,375	236,993	131,635
Expenditure on:					
Raising funds		3,089	-	3,089	760
Charitable activities		200,792	1,375	202,167	37,703
Total resources expended	7	203,881	1,375	205,256	38,463
Net incoming/(outgoing) resources before transfers		31,737	-	31,737	93,172
Transfer between funds		-	-	-	-
Net incoming/(outgoing) resources for the year		31,737	-	31,737	93,172
Balances brought forward		93,172	-	93,172	-
Balances carried forward		124,909	-	124,909	93,172

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

BALANCE SHEET

31 OCTOBER 2022

	Note	2022 £	2021 £
Current assets			
Debtors		-	-
Cash at bank and in hand		125,709	93,872
		<u>125,709</u>	<u>93,872</u>
Creditors: amounts falling due within one year	12	800	700
Net current assets		<u>124,909</u>	<u>93,172</u>
Total assets less current liabilities		<u>124,909</u>	<u>93,172</u>
Net assets		<u>124,909</u>	<u>93,172</u>
The funds of the charity:			
Restricted	13	-	-
Unrestricted – general reserves	13	124,909	93,172
Unrestricted – designated reserves	13	-	-
TOTAL CHARITY FUNDS		<u>124,909</u>	<u>93,172</u>

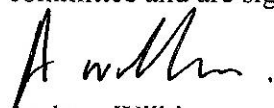
For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:



Andrew Wilkinson
Trustee

Date 7th July 2023

Company Registration Number: 12968750

The notes on pages 8 to 14 form part of these financial statements.

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Coalville Town Youth Football Club Ltd is a company limited by guarantee not having a share capital. The company's registered office is, C/o Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby, DE1 1RY. At the end of the year there were 4 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements to the nearest £. The accounts have been prepared on historical cost convention. The principal accounting policies adopted are set out below.

These accounts for the year ended 31 October 2022 are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022

1.12 Depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

Asset category	Annual rate
Building	2%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2022 £	Total Funds Year to 31 Oct 2021 £
Donation from Coalville Town Ravens FC	-	-	-	66,140
Other donations	3,173	-	3,173	256
	<u>3,173</u>	<u>-</u>	<u>3,173</u>	<u>66,396</u>

4. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2022 £	Total Funds Year to 31 Oct 2021 £
Grants				
Leicestershire and Rutland Playing Fields Association	-	375	375	400
North West Leicestershire	-	250	250	-
County Football Association	-	600	600	-
Appolo Partnership	-	150	150	-
Other charitable activities				
Subscriptions	135,844	-	135,844	43,017
Sponsorship and activities	95,526	-	95,526	19,568
	<u>231,370</u>	<u>1,375</u>	<u>232,745</u>	<u>62,985</u>

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022

5 Sundry Income

	Year to 31 Oct 2022 £	Year to 31 Oct 2021 £
Sundry	1,075	2,254
	<u>1,075</u>	<u>2,254</u>

6 Interest receivable

	Year to 31 Oct 2022 £	Year to 31 Oct 2021 £
Bank interest receivable	-	-
	<u>-</u>	<u>-</u>

7. Total resources expended

	Total Funds Year to 31 Oct 2022 £	Total Funds Year to 31 Oct 2021 £
Accountants	800	700
Activity costs	24,647	1,160
Club costs	37,726	79
Coaching Fees	5,585	6,045
Donation	50	-
Equipment	13,646	10,673
Match fines	2,232	364
League, FA Affiliation and other fees	10,572	5,652
Fundraising	3,089	760
Kit costs	53,478	4,544
Match day costs	14,790	2,574
Pitch costs	38,641	5,408
Sundries	-	504
	<u>205,256</u>	<u>38,463</u>

Expenditure on charitable activities was £202,167 (2021: £37,703) of which £1,375 was restricted (2021: £0)

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022

8. Net (expenditure)/income

	Year to 31 Oct 2022 £	Year to 31 Oct 2021 £
Independent examiner's Fees	800	700
Depreciation	-	-
	<u>-</u>	<u>-</u>

9. Trustees and key management personnel

During the year trustees did not receive remuneration for their roles as trustees
The key management personnel of the charity consist of the trustees.

The aggregate payroll costs were:

	Year to 31 Oct 2022 £	Year to 31 Oct 2021 £
Wages and salaries	-	-
National Insurance	-	-
Pension	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Oct 2022 No	Year to 31 Oct 2021 No
Direct Charitable Staff (full time equivalent)	-	-
Administration	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

10. Debtors:

	2022 £	2021 £
Debtors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022

11. Creditors:

	2022 £	2021 £
Accountancy	800	700
	<u>800</u>	<u>700</u>

12. Statement of funds

	At 1 Nov 2021	Incoming £	Outgoing £	Transfers £	At 31 Oct 2022 £
General reserve	93,172	235,618	203,881	-	124,909
Designated Funds	-	-	-	-	-
Total unrestricted funds	<u>93,172</u>	<u>235,618</u>	<u>203,881</u>	<u>-</u>	<u>124,909</u>
Restricted Funds	-	-	-	-	-
Leicestershire and Rutland Playing Fields Association	-	375	375	-	-
North West Leicestershire	-	250	250	-	-
County Football Association	-	600	600	-	-
Appolo Partnership	-	150	150	-	-
Total restricted funds	<u>-</u>	<u>1,375</u>	<u>1,375</u>	<u>-</u>	<u>-</u>
Total funds	<u>93,172</u>	<u>236,993</u>	<u>205,256</u>	<u>-</u>	<u>124,909</u>

RESTRICTED FUNDS

Leicestershire and Rutland Playing Fields Association

£375 - For Inclusive football (mainly facility hire and equipment) as above.

North West Leicestershire

£250 - For Inclusive football (mainly facility hire and equipment)

County Football Association

£600 - For Wildcats (girls football) facility hire and equipment.

Appolo Partnership

£150 - For Inclusive football (mainly facility hire and equipment) as above.

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022

14. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds			
	£	£	£
General Funds	-	124,909	124,909
Designated Funds	-	-	-
Restricted Funds	-	-	-
	<u>-</u>	<u>124,909</u>	<u>124,909</u>

15. Related party transactions

A director of Coalville Town Youth Football Club is also a director of Coalville Town Football Club (Company Registration Number 09123781). The youth club uses the Coalville Town Football Club's clubhouse and football pitches at Owen Street. They have never asked for payment for their use beyond replacing consumables such as toilet paper or cleaning products. No such payments were made for the year ending 31 October 2022.