

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

FINANCIAL STATEMENTS

FOR

31 OCTOBER 2021

Company Registration Number 12968750
Charity Number 1193134

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2021

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COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2021

The Board of Trustees

Wayne McDermott
Glyn Rennocks
Joanne Robinson
Andrew Wilkinson

Registered Address

C/o Crowfoot Accountants
Lonsdale House
High Street
DE6 1BF

Independent Examiner

Mark Newey
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

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TRUSTEES ANNUAL REPORT

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 October 2021.

Structure, governance, and management

Objectives and activities

The charity's objects (objects) are for the public benefit generally but with particular reference to the inhabitants of Coalville and its surrounding areas: to promote community participation in healthy recreation, particularly but not exclusively among children and young.

Summary of the main activities undertaken for the public benefit in relation to these objectives

In planning our activities for the year, we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings.

Review of the Year's developments and achievements

Coalville Town Youth Football Club began its existence as a Charity in the midst of a full lockdown due to the Covid-19 pandemic. As such our activities within the local community were severely hampered by there simply being no permissible football activities. Membership of the club was put on hold until the early spring by which time the summertime was upon us and training sessions again started on grass pitches without the need for floodlights. The actions of the committee throughout the pandemic ensured that we resumed our activities on a stronger footing becoming a legal entity and a registered charity.

Teams

The demand for recreational activities and a strong performance by the England team in the European championships buoyed the number of club members for the beginning of the 21/22 season with over 600 registered players taking part in weekly activities.

What we have achieved

Throughout the prolonged lockdown in April and May members of the club organised a fundraising event in the name of one of its former officers the late Tony Moore. This was a great success to improve both the mental and physical health of a number of people and also focused our thoughts on a very special person who sadly passed away.

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TRUSTEES ANNUAL REPORT

The club was successful in gaining a 3 star rating in The FA's new England Football Accredited framework. This replaced the FA Charter Standard. Our 3 star accreditation was gained as the club offers a pathway from Under 7's to Under 18's together with an Under 21's side in male football, Under 7's to Under 18's in female football with 2 female adult teams and CTYFC we also offer Inclusive Football. All this has been made possible with the fantastic work of all the volunteers at the club.

Throughout the lockdowns in 2021 the committee and volunteers have been working hard to create an inclusive football offering in the club. This launched in October 2021 and has been a huge success. We currently have 30 children participating with a waiting list and marks the first step for CTYFC in an area of football that is by far under provided for.

Priorities

Throughout the year the club has been in discussion with the Football Foundation, The Leicestershire and Rutland FA and also the Local Authority to significantly improve the facility offering at the Owen Street ground with a 3G pitch. Funds have been secured from local businesses, the local authority, club fundraisers and membership subscriptions that will enable the club to apply for funding from the Football Foundation for the 3G project.

FINANCIAL REVIEW

Reserves Policy

The charity's reserves policy aims to hold 3 months running costs in reserve

Independent Examiner

Derby CAS are continuing in office as independent examiner

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Colville Youth Football Club Ltd has as its Registered Office, Crowfoots Accountants, Lonsdale House, High Street, Lutterworth, Leicestershire, LE17 4AD. is a company limited by guarantee and not having a share capital (company registration No. 12968750) and Registered Charity (No. 1193134). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 22 October 2020 as amended by special resolutions dated 20th December 2020.

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TRUSTEES ANNUAL REPORT

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Independent Examiner

Derby CAS are continuing in office as independent examiner

Registered office:
Crowfoot Accountants
Lonsdale House
High Street
Lutterworth
Leicestershire
LE17 4AD

Signed on behalf of the Trustees



Andrew Wilkinson

Trustee

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Independent Examiner's Report to the Trustees of Coalville Town Youth Football Club Ltd.

I report on the accounts of the charity for the year ended 31 October 2021 which are set out on pages 6 to 13.

Respective responsibilities of the trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

Date

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

STATEMENT OF FINANCIAL ACTIVITY

YEAR ENDED OCTOBER 31st 2021

		Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Oct 2021
	Note	£	£	£
Income from:				
Donations	3	66,396	-	66,396
Charitable activities	4	62,985	-	62,985
Other income	5	2,254	-	2,254
Investment income	6	-	-	-
Total incoming resources		131,635	-	131,635
<u>Expenditure on:</u>				
Raising funds		760	-	760
Charitable activities		37,703	-	37,703
Total resources expended	7	38,463	-	38,463
Net incoming/(outgoing) resources before transfers		93,172	-	93,172
Transfer between funds		-	-	-
Net incoming/(outgoing) resources for the year		93,172	-	93,172
Balances brought forward		-	-	-
Balances carried forward		93,172	-	93,172

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

BALANCE SHEET

31 OCTOBER 2021

	Note	2021 £	£
Current assets			
Debtors		-	
Cash at bank and in hand		93,872	
		<u>93,872</u>	
Creditors: amounts falling due within one year	12	<u>700</u>	
Net current assets			93,172
Total assets less current liabilities			<u>93,172</u>
Net assets			<u>93,172</u>
Funds			
Restricted	13	-	
Unrestricted	13	93,172	
TOTAL FUNDS			<u>93,172</u>

For the year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:



Andrew Wilkinson
Trustee

Company Registration Number: 12968750

Date 30th JUNE 2022

The notes on pages 8 to 13 form part of these financial statements.

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2021

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Coalville Town Youth Football Club Ltd is a company limited by guarantee not having a share capital. The company's registered office is, C/o Crowfoot Accountants, Lonsdale House, High Street, Lutterworth, Leicestershire, LE17 4AD. At the end of the year there were 4 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements to the nearest £. The accounts have been prepared on historical cost convention. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 October 2021 are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2021

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2021

1.12 Depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

Asset category	Annual rate
Building	2%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2021 £
Donation from Coalville Town Ravens FC	66,140	-	66,140
Other donations	256	-	256
	<u>66,396</u>	<u>-</u>	<u>66,396</u>

4. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2021 £
Grants		-	-
Leicestershire and Rutland Playing Fields Association	400	-	400
Other charitable activities			
Subscriptions	43,017	-	43,017
Sponsorship	19,568	-	19,568
	<u>62,985</u>	<u>-</u>	<u>62,985</u>

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

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5 Sundry Income

	Year to 31 Oct 2021 £
Sundry	2,254
	<u>2,254</u>

6 Interest receivable

	Year to 31 Oct 2021 £
Bank interest receivable	-
	<u>-</u>

7. Total resources expended

	Total Funds Year to 31 £ Oct 2021
Accountants	700
Coach training & development	1,160
Coaching Fees	6,045
Consultancy Fees	750
Equipment	5,231
Fines	364
League & FA Affiliation	4,902
Fundraising	760
Kit costs	4,544
Match officials costs	2,574
Pitch costs	5,408
Refunds	79
Sundries	504
Trophies	5,442
	<u>38,463</u>

Expenditure on charitable activities was £37,703 (2020: £0) of which £0 was restricted (2020: £0)

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8. Net (expenditure)/income

	Year to 31 Oct 2021 £
Independent examiner's Fees	700
Depreciation	-

9. Trustees and key management personnel

During the year trustees did not receive remuneration for their roles as trustees
The key management personnel of the charity consist of the trustees.

The aggregate payroll costs were:

	Year to 31 Oct 2021 £
Wages and salaries	-
National Insurance	-
Pension	-
	-

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Oct 2021 No
Direct Charitable Staff (full time equivalent)	-
Administration	-
	-

10. Debtors:

	2021 £
Debtors	-
	-

COALVILLE TOWN YOUTH FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2021

11. Creditors:

	2021 £
Accountancy	700
	<u>700</u>

12. Statement of funds

	At 1 Nov 2020	Incoming £	Outgoing £	Transfers £	At 31 Oct 2021 £
General reserve	-	131,635	38,463	-	93,172
Designated Funds	-	-	-	-	-
Total unrestricted funds	-	<u>131,635</u>	<u>38,463</u>	-	<u>93,172</u>
 Restricted Funds	-	-	-	-	-
 Total restricted funds	-	<u>-</u>	<u>-</u>	-	<u>93,172</u>
 Total funds	-	<u>131,635</u>	<u>38,463</u>	-	<u>93,172</u>

14. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds	£	£	£
General Funds	-	93,172	93,172
Designated Funds	-	-	-
 Restricted Funds	-	-	-
	<u>-</u>	<u>93,172</u>	<u>93,172</u>

15. Related party transactions

The charity had no related party transactions that required disclosure