

Kingshurst Caterpillars CIO

**Report of the Trustees and Unaudited Financial Statements
for the Year Ended 28 February 2025**

Kingshurst Caterpillars Playgroup
c/o Kingshurst Primary School
School Close
Kingshurst
Birmingham
B37 6BN

Kingshurst Caterpillars CIO**Contents of the Financial Statements
for the Year Ended 28 February 2025**

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Kingshurst Caterpillars CIO**Report of the Trustees
for the Year Ended 28 February 2025**

The trustees who present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

Kingshurst Caterpillars is a Charitable Incorporated Organisation (CIO) and is registered with the Charity Commission in England. The Charity was incorporated on 15th January 2021.

Organisational structure

The administration of the Trust is effected by the Trustees whom meet regularly. The board of Trustees implements and monitors matters of policy.

Trustee selection

New trustees may be nominated and appointed by current trustees by unanimous decision.

OBJECTIVES AND ACTIVITIES**Objectives and aims**

The object of the CIO is to enhance the development and education of children aged two to four years old within Kingshurst and the surrounding areas, for the public benefit in particular by:

- providing good quality care and education for two to four year old children within Kingshurst and the surrounding areas.
- enhancing children's social development.
- providing an environment where parents/ carers can have confidence that their children are looked after safely in a warm and encouraging atmosphere.
- ensuring equal opportunities for all children and adults.
- encouraging parents / carers and the community to become involved in the early education of local children.

Kingshurst Caterpillars CIO

Report of the Trustees for the Year Ended 28 February 2025

OBJECTIVES AND ACTIVITIES

Summary of activities undertaken

The main activity of our inclusive preschool playgroup is to provide care and an education as required by the Early Years Foundation Stage framework for up to forty children aged two- and three-years old in morning and afternoon sessions for five days a week during term time.

The manager and members of staff, who all have, or are required to achieve, childcare qualifications, plan activities weekly and daily that meet the development needs and interests of the children.

We use a key person approach to ensure that each child knows and is well-known by a member of staff who ensures that the well-being and development of each child in their group is constantly monitored and that planning meets their individual needs. Key workers liaise with parents and carers of children in their groups informally at the playgroup gate, through weekly two-way diaries, newsletters and formal meetings.

If children are identified as having additional needs, the staff member with Special Needs training and responsibility will also liaise with parents and appropriate outside agencies so that individual children's developmental needs can be best met.

Financial resources are used to ensure that staff have ongoing training in essential areas such as safeguarding, health and safety and first aid and any other area of training that meets the needs of both children and staff. We listen to the views of parents, staff and children and to the advice of local authority advisors and professionals from outside agencies and use this feedback to inform our improvement work.

We have policies and procedures, which are reviewed annually covering such areas as safeguarding, health and safety, equal opportunities and security. We develop positive relationships with parents, carers and other members of the local community.

The Year in Review

In March 2024 thirty-five children were attending playgroup, When the majority of these children progressed to the school nursery in September 2024 the numbers fell and by February 2025 playgroup was not quite three-quarters full. This appears to reflect a fall in the birth rate experienced throughout the Local Authority.

As in the previous year, these children were still affected by Covid pandemic was restricting children's experiences. Staff realised as they got to know and assess the children that their development too had been delayed as a result.

Speech and language development and children's social development had suffered through lack of contact with other children and the outside world and their physical skills were delayed because children had been confined to their homes, most of them without gardens; many of our families live in high-rise accommodation.

Kingshurst Caterpillars CIO

Report of the Trustees for the Year Ended 28 February 2025

OBJECTIVES AND ACTIVITIES

The Year in Review - continued

Planning and teaching have been focused on these three areas of development which are supported by a three-year grant from Children in Need which pays the salaries of two part-time members of staff. Generous staffing is the most effective way of supporting children's progress. All staff have received further speech and language training and we continue to use online training for all members of staff in the absence of face-to-face courses.

Children in Need funding also pays the rent for much appreciated purpose-built premises.

ACHIEVEMENTS AND PERFORMANCE

Staff efforts meant that end of year in July recorded good progress in children's social and physical development. However, significant improvements in speech and language development were harder to achieve, which corresponded with Ofsted inspection findings of pre-school settings and early years departments in schools. It will be hard o for children to recover from the months spent in lockdown.

Children have been able to enjoy regular visits to Forest School, part of the school facilities, where getting wet and muddy is a joy for all. Visits to the public library in Kingshurst every week where children enjoy sharing books with the librarians and our own Caterpillars library is open so that children are able to borrow books daily to take home and share with their families. For children going on to school nursery, transition visits and shared events were possible.

We have face-to-face meetings with parents and carers. Easter, End of Year and Christmas workshops and parties were enjoyed by children and their families in the local church hall and very successful open mornings and afternoons were held in playgroup in September.

We have had 2 apprentice Level 3 Childcare training this year.

2 students from Solihull college

2 Year 11 Students from Park Hall

Contribution made by volunteers

All trustees give of their time and services voluntarily. Playgroup has always welcomed the help of parents and community volunteers and has greatly benefited from their support in the past. Currently we are short of volunteers but hope in the summer term to encourage parents to come in and help. We continue to look for new trustees. It would be good to find a parent to join the board.

Kingshurst Caterpillars CIO**Report of the Trustees
for the Year Ended 28 February 2025****FINANCIAL REVIEW****Financial Overview**

The charity received income amounting to £129,494 (2023-24: £122,920) during its first reporting period. This includes £105,595 (2023-24: £102,344) in childcare fees, £21,828 (2023-24: £18,630) in grants and £919 (2023-24: £1,945) in donations.

Expenditure for the year amounted to £125,355 (2023-24: £118,082). This included support costs amounting to £2,174 (2023-24: £2,374). Notable charitable activities expenditure includes £98,755 (2023-24: £89,530) on staffing, £3,467 (2023-24: £5,834) on children's resources and equipment and £9,642 (2023-24: £9,851) on rent and rates.

Reserves policy

The trustees have agreed to a policy to maintain an unrestricted reserves position of a minimum of 6 months unrestricted expenditure. Based on existing unrestricted reserves of £54,915 the trustees are satisfied that this has been achieved.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Kingshurst Caterpillars CIO

**Report of the Trustees
for the Year Ended 28 February 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1193128

Registered office

Kingshurst Caterpillars Playgroup
c/o Kingshurst Primary School
School Close
Kingshurst
Birmingham
B37 6BN

Trustees

Kate Brattle
Elizabeth Cobley (Treasurer)
Kelly Hunter
Doreen Lee
Jane McNally
Jean Johnson
Zoe Hall

Accountants

SAB Accountancy Services Ltd
102 Hamstead Road
Great Barr
Birmingham
B43 5BN

Independent Examiners

Samantha Jackson
Pearl Accountancy Services Limited
61 Bridge Street
Kington
HR5 3DJ

Bankers

Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

Kingshurst Caterpillars CIO

**Report of the Trustees
for the Year Ended 28 February 2025**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those financial statements, the trustees are required to:

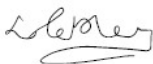
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's independent examiner are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Approved by order of the board of trustees on 26 February 2026 and signed on its behalf by:



Elizabeth Coble
Trustee

Kingshurst Caterpillars CIO**Report of the Independent Examiners
for the Year Ended 28 February 2025**

We report to the charity trustees on my examination of the accounts of the CIO for the year ended 28 February 2025 which are set out on pages' 9 to 19.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to my attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Samantha Jackson
Pearl Accountancy Services Limited
61 Bridge Street
Kington
HR5 3DJ

27 February 2026

Kingshurst Caterpillars CIO**Statement of Financial Activities
for the Year Ended 28 February 2025**

		2024/25	2024/25	2024/25	2023/24
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable activities	2	107,666	21,828	129,494	122,920
Total		107,666	21,828	129,494	122,920
EXPENDITURE ON					
Charitable activities					
Charitable activities	3	104,820	20,535	125,355	118,082
Total		104,820	20,535	125,355	118,082
NET INCOME		2,846	1,293	4,139	4,837
Transfer between funds		-	-	-	-
RECONCILIATION OF FUNDS	7				
Total funds brought forward		52,069	3,104	55,173	50,336
TOTAL FUNDS CARRIED FORWARD		54,915	4,397	59,312	55,173

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

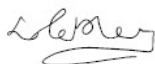
Kingshurst Caterpillars CIO**Balance Sheet
At 28 February 2025**

		2024/25 Unrestricted funds	2024/25 Restricted funds	2024/25 Total funds	2023/24 Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Tangible Assets	6	-	-	-	-
CURRENT ASSETS					
Cash at bank and in hand		66,847	4,397	71,244	53,862
Debtors	4	427	-	427	10,062
		<u>67,274</u>	<u>4,397</u>	<u>71,671</u>	<u>63,925</u>
CREDITORS					
Amounts falling due within one year	5	- 12,360	-	- 12,360	- 8,751
NET CURRENT ASSETS/(LIABILITIES)		<u>54,915</u>	<u>4,397</u>	<u>59,312</u>	<u>55,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,915</u>	<u>4,397</u>	<u>59,312</u>	<u>55,173</u>
NET ASSETS		<u>54,915</u>	<u>4,397</u>	<u>59,312</u>	<u>55,173</u>
FUNDS	7				
Unrestricted funds		54,915	-	54,915	52,069
Restricted funds		-	4,397	4,397	3,104
		<u>54,915</u>	<u>4,397</u>	<u>59,312</u>	<u>55,173</u>

The directors acknowledge their responsibilities with respect to the accounting records and the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year, under Section 144 of the Charities Act 2011 (the 2011 Act) - in accordance with section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report appears on page 8;

The financial statements were approved by the Board of Trustees on 26 February 2026 and were signed on its behalf by:



Elizabeth Cobley
Trustee

Kingshurst Caterpillars CIO

Notes to the Financial Statements for the Year Ended 28 February 2025

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable entity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events, trading activities and the charges of premises costs to tenants. Income is received in exchange for supplying goods and services, in order to raise funds and is recognised when entitlement has

Income from grants, whether 'capital' grant or 'revenue' grants, is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is usually upon notification of interest paid or payable by

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the direct costs of activities undertaken to further the purposes of the charity, including grants payable and all associated support costs.

Kingshurst Caterpillars CIO**Notes to the Financial Statements
for the Year Ended 28 February 2025****1 ACCOUNTING POLICIES****Expenditure - continued**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and administrative support costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33.33% on cost

Individual fixed assets costing £350 or more are capitalised at cost.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes.

Kingshurst Caterpillars CIO**Notes to the Financial Statements
for the Year Ended 28 February 2025****1 ACCOUNTING POLICIES - continued****Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

A detailed summary of each fund, both restricted and unrestricted, is included in the notes to the financial statements on page 15.

Pensions costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charitable entity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Trustees remuneration and benefits

There were no trustees' remuneration or other benefits received for the year ended 28 February 2025, nor for the year ended 29 February 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025, nor for the year ended 28 February 2024 with the exception of reasonable out of pocket expenses.

2 INCOME FROM CHARITABLE ACTIVITIES

	2024/25	2023/24
	£	£
Grants	21,828	18,630
Donations	919	1,945
Trip Contributions	1,152	-
Childcare Fees	105,595	102,344
	<u>129,494</u>	<u>122,920</u>

3 EXPENDITURE ON CHARITABLE ACTIVITIES

	2024/25	2023/24
	£	£
Direct costs	123,181	115,708
Support costs	2,174	2,374
	<u>125,355</u>	<u>118,082</u>

Kingshurst Caterpillars CIO**Notes to the Financial Statements
for the Year Ended 28 February 2025****4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024/25	2023/24
	£	£
Accrued Income	-	8,695
Other Debtors	379	1,347
Prepayments	48	20
	427	10,062

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024/25	2023/24
	£	£
Accrued Expenditure	6,478	3,551
Deferred Income	5,882	5,200
	12,360	8,751

6 TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost at 1 March 2024	4,397	4,397
Additions	-	-
Cost at 28 February 2025	4,397	4,397
Depreciation at 1 March 2024	4,397	4,397
Charge for the year	-	-
Depreciation at 28 February 2025	4,397	4,397
Net book value at 1 March 2024	-	-
Net book value at 28 February 2025	-	-

Kingshurst Caterpillars CIO**Notes to the Financial Statements
for the Year Ended 28 February 2025****7 MOVEMENT IN FUNDS**

	At 01.03.24 £	Net movement in funds £	Transfer between funds £	At 28.02.25 £
Unrestricted funds				
General fund	52,069	2,846	-	54,915
Restricted funds				
Children In Need	3,104	1,293	-	4,397
TOTAL FUNDS	55,173	4,139	-	59,312

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,666	104,820	2,846
Restricted funds			
Children In Need	21,828	20,535	1,293
TOTAL FUNDS	129,494	125,355	4,139

General Fund - This relates to general unrestricted funds received including childcare fees, unconditional donations and grants and can be used in line with the charities objectives as Trustees deem appropriate.

Children In Need - We received financial support from Children In Need to cover the cost of employing two part time staff as well as our rent for a period of three years. Without this funding we simply would not be able to operate the playgroup.

Kingshurst Caterpillars CIO**Notes to the Financial Statements
for the Year Ended 28 February 2025****8 RELATED PARTY TRANSACTIONS**

There were no transactions with related parties for the year ended 28 February 2025 nor for the year ended 28 February 2024.

9 OPERATING LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	2024/25	2023/24
	£	£
Within one year	4,500	3,000
Between two and five years	-	-
	<u>4,500</u>	<u>3,000</u>

10 STAFF COSTS AND ASSOCIATED EXPENSES

	2024/25	2023/24
	£	£
Wages and salaries	97,804	88,748
Social security costs	-	-
Pension costs	951	782
	<u>98,755</u>	<u>89,530</u>

The average number of employees during the year was as follows:

	2024/25	2023/24
Full Time	1	1
Part Time	6	5
	<u>7</u>	<u>6</u>

No employee received emoluments in excess of £60,000

The Charity considers its key management personnel comprise of the Trustees. Trustees receive no remuneration or other benefits from the charity for their Trustee duties.

Kingshurst Caterpillars CIO**Notes to the Financial Statements
for the Year Ended 28 February 2025****11 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2024**

	Un- restricted funds £	Restricted funds £	2023/24 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	103,290	19,630	122,920
Total income	103,290	19,630	122,920
EXPENDITURE ON			
Charitable activities	97,845	20,237	118,082
Total expenditure	97,845	20,237	118,082
Net movement in funds	5,445	- 607	4,837
Transfer between funds	-	-	-
RECONCILIATION OF FUNDS			
Total funds brought forward	46,624	3,712	50,336
Total funds carried forward	52,069	3,104	55,173

Kingshurst Caterpillars CIO**Notes to the Financial Statements
for the Year Ended 28 February 2025****12 COMPARATIVE BALANCE SHEET
FOR THE YEAR ENDED 29 FEBRUARY 2024**

	2023/24 Unrestricted funds	2023/24 Restricted funds	2023/24 Total funds
	£	£	£
CURRENT ASSETS			
Tangible Assets	-	-	-
CURRENT ASSETS			
Cash at bank and in hand	50,758	3,104	53,862
Debtors	10,062	-	10,062
	60,820	3,104	63,925
CREDITORS			
Amounts falling due within one year	- 8,751	-	- 8,751
NET CURRENT ASSETS/(LIABILITIES)	52,069	3,104	55,173
TOTAL ASSETS LESS CURRENT LIABILITIES	52,069	3,104	55,173
NET ASSETS	52,069	3,104	55,173
FUNDS			
Unrestricted funds	52,069	-	52,069
Restricted funds	-	3,104	3,104
	52,069	3,104	55,173

Kingshurst Caterpillars CIO**Notes to the Financial Statements
for the Year Ended 28 February 2025****13 COMPARATIVE MOVEMENT IN FUNDS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

	At 01.03.23 £	Net movement in funds £	Transfer between funds £	At 29.02.24 £
Unrestricted funds				
General fund	46,624	5,445	-	52,069
Restricted funds				
Children In Need	3,712	- 607	-	3,104
Elaine Herbert Memorial Fund	-	-	-	-
Total Restricted Funds	3,712	- 607	-	3,104
TOTAL FUNDS	50,336	4,837	-	55,173

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,290	97,845	5,445
Restricted funds			
Children In Need	18,630	19,237	- 607
Elaine Herbert Memorial Fund	1,000	1,000	-
Total Restricted Funds	19,630	20,237	- 607
TOTAL FUNDS	122,920	118,082	4,837