

REGISTERED CHARITY NUMBER: 1193128

Kingshurst Caterpillars CIO

**Report of the Trustees and Unaudited Financial Statements
for the Year Ended 29 February 2024**

Kingshurst Caterpillars Playgroup
c/o Kingshurst Primary School
School Close
Kingshurst
Birmingham
B37 6BN

Kingshurst Caterpillars CIO

**Contents of the Financial Statements
for the Year Ended 29 February 2024**

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Kingshurst Caterpillars CIO
Report of the Trustees
for the Year Ended 29 February 2024

The trustees who present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Kingshurst Caterpillars is a Charitable Incorporated Organisation (CIO) and is registered with the Charity Commission in England. The Charity was incorporated on 15th January 2021.

Organisational structure

The administration of the Trust is effected by the Trustees whom meet regularly. The board of Trustees implements and monitors matters of policy.

Trustee selection

New trustees may be nominated and appointed by current trustees by unanimous decision.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the CIO is to enhance the development and education of children aged two to four years old within Kingshurst and the surrounding areas, for the public benefit in particular by:

- providing good quality care and education for two to four year old children within Kingshurst and the surrounding areas.
- enhancing children's social development.
- providing an environment where parents/ carers can have confidence that their children are looked after safely in a warm and encouraging atmosphere.
- ensuring equal opportunities for all children and adults.
- encouraging parents / carers and the community to become involved in the early education of local children.

Kingshurst Caterpillars CIO
Report of the Trustees
for the Year Ended 29 February 2024

OBJECTIVES AND ACTIVITIES

Summary of activities undertaken

The main activity of our inclusive preschool playgroup is to provide care and an education as required by the Early Years Foundation Stage framework for up to forty children aged two- and three-years old in morning and afternoon sessions for five days a week during term time and for children whose working parents can claim funding for 30 hours childcare each week during term time.

The manager and members of staff, who all have, or are required to achieve, childcare qualifications, plan activities weekly and daily that meet the development needs and interests of the children.

We use a key person approach to ensure that each child knows and is well-known by a member of staff who ensures that the well-being and development of each child in their group is constantly monitored and that planning meets their individual needs. Key workers liaise with parents and carers of children in their groups informally at the playgroup gate, through weekly two-way diaries, newsletters and formal meetings.

If children are identified as having additional needs, the staff member with Special Needs training and responsibility will also liaise with parents and appropriate outside agencies so that individual children's developmental needs can be best met.

Financial resources are made available to ensure that staff have ongoing training in essential areas such as safeguarding, health and safety and first aid and any other area of training that meet the needs of both children and staff. We listen to the views of parents, staff and children and to the advice of local authority advisors, and professionals from outside agencies. This feedback is used to inform our improvement work.

We have policies and procedures, which are reviewed annually covering such areas as safeguarding, health and safety, equal opportunities and security. We develop positive relationships with parents, carers and other members of the local community.

The Year in Review

In March 2023 the fall in pupil numbers which had been experienced since September 2022 continued and playgroup was only three quarters full, a situation which lasted until the end of the school year in July. This drop in numbers seemed to reflect a fall in the birth rate experienced throughout the Local Authority. However, in September the numbers took an upturn and by Christmas playgroup was three quarters full and it seemed likely that by the end of the school year it would be full, which was very encouraging.

Our children continue to arrive in playgroup at two years old with serious delays in speech and language and social development. The many of our families live in high rise accommodation which provides an isolated environment and there are few opportunities provided in the area for young families to meet. As most children do not have gardens and appropriate public play spaces are unavailable, their physical development is also delayed.

Kingshurst Caterpillars CIO

**Report of the Trustees
for the Year Ended 29 February 2024**

OBJECTIVES AND ACTIVITIES

The Year in Review - continued

Planning and teaching focus on these three areas of development, particularly for the younger children and those with special educational needs. We have been very fortunate that playgroup was given a three-year grant from Children in Need which pays the salary of a full-time member of staff. Government funding now supports an increased child to adult ratio of 1:5, rather than the previous 1:4. Generous staffing is the most effective way of supporting children's progress, particularly when they have developmental delays, and our Children in Need grant has enabled us to continue with the 1:4 ratio. All staff have received further speech and language training, and we continue to use online training for all members of staff in the continued absence of face-to-face courses.

Children in Need funding also pays the rent for our new and much appreciated purpose-built premises built in the grounds of Kingshurst Primary School. The new playroom has much better access to the outdoors than we have experienced before and it is a joy to see the children running in and out, making their own choices of where they want to play in a way that for most of them is impossible at home.

ACHIEVEMENTS AND PERFORMANCE

Playgroup was inspected by Ofsted in May 2023, our first inspection since 2014. The outcome was 'good', with many positive comments from the inspector, our favourite: 'Children are happy and joyful in this warm and friendly setting'. Staff have been following the advice to implement an ambitious curriculum for the most able children and to further develop the teaching of mathematics.

Staff efforts meant that end of year assessments in July 2023 recorded good progress for the majority of children's social and physical development. However, significant improvements in speech and language development were harder to achieve, which corresponds with Ofsted inspection findings of pre-school settings and early years departments, perhaps still reflecting the effects of Covid disruption to education.

Since February 2023, in addition to the many activities provided within the playgroup premises, children have continued to enjoy regular visits to Forest School, part of the school facilities, where getting wet and muddy is a joy for all. Local walks have become less frequent this year. The Kingshurst regeneration programme started in the summer with all the shops being demolished. The demolition provided an interesting focus for walks initially, but by the autumn all the building works were fenced off and, with no shops to look at and passers-by to chat with, walks had less interest to offer.

The co-op, now the only shop apart from the post office, was moved into the Community Centre and the manager welcomed the children to look around the shop and storerooms. He also visited playgroup to show children how to make fruit kebabs.

Happily, Kingshurst library has remained open and regular visits have continued when children enjoy sharing books with the librarians. Our own Caterpillars' library has enabled children to borrow books daily to take home and share with their families.

Kingshurst Caterpillars CIO

Report of the Trustees for the Year Ended 29 February 2024

ACHIEVEMENTS AND PERFORMANCE - continued

Our focus on parental involvement since September has restored many of the activities which were suspended with Covid restrictions. A new initiative meant that this academic year all families received a home visit by the manager and another member of staff prior to the child's first day in playgroup. Their own homes proved a much better environment for parents and carers to complete registration forms with staff and supply all the information which would help children to settle quickly and comfortably into playgroup. Home visits were much appreciated by both parents/carers and staff.

Face-to-face meetings with parents and carers, parent consultation meetings with key workers and open sessions for Macmillan Coffee Morning and Children in Need Day have been ongoing. Easter, End of Year and Christmas workshops and parties were enjoyed by children and their families in the local church hall and a very successful open morning and afternoon was held in playgroup to celebrate the Coronation.

One of our members of staff completed her Level 3 Childcare qualification and our apprentice completed her Level 2. Both achieved distinctions. The apprentice is now employed as a full-time member of staff and is studying for her Level 3 qualification supported financially by playgroup.

Playgroup continues to enjoy good liaison with the Early Years department in the school, particularly with the nursery staff. Most of our children go on to Kingshurst Primary School so this provides an excellent opportunity for arranging a smooth transition to school. Local Colleges and schools have been slow to return to providing work experience and childcare students. We will continue to pursue this.

Contribution made by volunteers

All trustees give of their time and services voluntarily. Playgroup has always welcomed the help of parents and community volunteers and has greatly benefited from their support in the past.

We are short of volunteers but hope to encourage parents to come in and help in the next academic year. We continue to look for new trustees. This year we had a new recruit but sadly lost another. It would be good to find a parent to join the board.

FINANCIAL REVIEW

Financial Overview

The charity received income amounting to £122,290 (2022-23: £108,229) during its first reporting period. This includes £102,344 (2022-23: £82,334) in childcare fees, £18,630 (2022-23: £21,940) in grants and £1,945 (2022-23: £3,955) in donations.

Expenditure for the year amounted to £118,082 (2022-23: £114,802). This included support costs amounting to £2,374 (2022-23: £1,872). Notable charitable activities expenditure includes £89,530 (2022-23: £83,457) on staffing, £5,834 (2022-23: £4,843) on children's resources and equipment and £9,851 (2022-23: £13,875) on rent and rates.

Kingshurst Caterpillars CIO

**Report of the Trustees
for the Year Ended 29 February 2024**

FINANCIAL REVIEW - continued

Reserves policy

The trustees have agreed to a policy to maintain an unrestricted reserves position of a minimum of 6 months unrestricted expenditure. Based on existing unrestricted reserves of £52,069 the trustees are satisfied that this has been achieved.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Kingshurst Caterpillars CIO

**Report of the Trustees
for the Year Ended 29 February 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1193128

Registered office

Kingshurst Caterpillars Playgroup
c/o Kingshurst Primary School
School Close
Kingshurst
Birmingham
B37 6BN

Trustees

Kate Brattle (appointed 10 July 2023)
Elizabeth Cobley (Treasurer)
Kelly Hunter
Doreen Lee
Jane McNally
Jean Johnson
Zoe Hall

Accountants

SAB Accountancy Services Ltd
102 Hamstead Road
Great Barr
Birmingham
B43 5BN

Independent Examiners

Samantha Jackson
Pearl Accountancy Services Limited
61 Bridge Street
Kington
HR5 3DJ

Bankers

Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

Kingshurst Caterpillars CIO

**Report of the Trustees
for the Year Ended 29 February 2024**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's independent examiner are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Approved by order of the board of trustees on 22 November 2024 and signed on its behalf by:



Elizabeth Cobley
Trustee

Kingshurst Caterpillars CIO

**Report of the Independent Examiners
for the Year Ended 29 February 2024**

We report to the charity trustees on my examination of the accounts of the CIO for the year ended 29 February 2024 which are set out on pages 10 to 20

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to my attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Samantha Jackson
Pearl Accountancy Services Limited
61 Bridge Street
Kington
HR5 3DJ

23 November 2024

Kingshurst Caterpillars CIO**Statement of Financial Activities
for the Year Ended 29 February 2024**

		2023/24	2023/24	2023/24	2022/23
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable activities	2	103,290	19,630	122,920	108,229
Total		103,290	19,630	122,920	108,229
EXPENDITURE ON					
Charitable activities					
Charitable activities	3	97,845	20,237	118,082	114,802
Total		97,845	20,237	118,082	114,802
NET INCOME		5,445	- 607	4,837	- 6,573
Transfer between funds		-	-	-	-
RECONCILIATION OF FUNDS					
	7				
Total funds brought forward		46,624	3,712	50,336	56,909
TOTAL FUNDS CARRIED FORWARD		52,069	3,104	55,173	50,336

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Kingshurst Caterpillars CIO**Balance Sheet
At 29 February 2024**

		2023/24 Unrestricted funds	2023/24 Restricted funds	2023/24 Total funds	2022/23 Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Tangible Assets	6		-	-	1,465
CURRENT ASSETS					
Cash at bank and in hand		50,758	3,104	53,862	57,603
Debtors	4	10,062	-	10,062	1,591
		60,820	3,104	63,925	59,194
CREDITORS					
Amounts falling due within one year	5	- 8,751	-	- 8,751	- 10,324
NET CURRENT ASSETS/(LIABILITIES)		52,069	3,104	55,173	48,870
TOTAL ASSETS LESS CURRENT LIABILITIES		52,069	3,104	55,173	50,336
NET ASSETS		52,069	3,104	55,173	50,336
FUNDS	7				
Unrestricted funds		52,069	-	52,069	46,624
Restricted funds		-	3,104	3,104	3,712
		52,069	3,104	55,173	50,336

The directors acknowledge their responsibilities with respect to the accounting records and the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year, under Section 144 of the Charities Act 2011 (the 2011 Act) - in accordance with section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report appears on page 9;

The financial statements were approved by the Board of Trustees on 22 November 2024 and were signed on its behalf by:

Elizabeth Cobley
Trustee

Kingshurst Caterpillars CIO**Notes to the Financial Statements
for the Year Ended 29 February 2024****1 ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable entity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events, trading activities and the charges of premises costs to tenants. Income is received in exchange for supplying goods and services, in order to raise funds and is recognised when entitlement has occurred.

Income from grants, whether 'capital' grant or 'revenue' grants, is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is usually upon notification of interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the direct costs of activities undertaken to further the purposes of the charity, including grants payable and all associated support costs.

Cost of raising funds comprises the costs of commercial trading.

Kingshurst Caterpillars CIO

**Notes to the Financial Statements
for the Year Ended 29 February 2024**

1 ACCOUNTING POLICIES

Expenditure - continued

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and administrative support costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33.33% on cost

Individual fixed assets costing £350 or more are capitalised at cost.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes.

Kingshurst Caterpillars CIO**Notes to the Financial Statements
for the Year Ended 29 February 2024****1 ACCOUNTING POLICIES - continued****Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.
Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

A detailed summary of each fund, both restricted and unrestricted, is included in the notes to the financial statements on page 16.

Pensions costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charitable entity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Trustees remuneration and benefits

There were no trustees' remuneration or other benefits received for the year ended 29 February 2024, nor for the year ended 28 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 29 February 2024, nor for the year ended 28 February 2023 with the exception of reasonable out of pocket expenses.

2 INCOME FROM CHARITABLE ACTIVITIES

	2023/24	2022/23
	£	£
Grants	18,630	21,940
Donations	1,945	3,955
Childcare Fees	102,344	82,334
	<u>122,920</u>	<u>108,229</u>

3 EXPENDITURE ON CHARITABLE ACTIVITIES

	2023/24	2022/23
	£	£
Direct costs	115,708	112,930
Support costs	2,374	1,872
	<u>118,082</u>	<u>114,802</u>

Kingshurst Caterpillars CIO

Notes to the Financial Statements
for the Year Ended 29 February 2024**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023/24	2022/23
	£	£
Accrued Income	8,695	720
Other Debtors	1,347	854
Prepayments	20	16
	<u>10,062</u>	<u>1,591</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023/24	2022/23
	£	£
Accrued Expenditure	3,551	5,718
Deferred Income	5,200	4,606
	<u>8,751</u>	<u>10,324</u>

6 TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost at 1 March 2023	4,397	4,397
Additions	-	-
Cost at 29 February 2024	<u>4,397</u>	<u>4,397</u>
Depreciation at 1 March 2023	2,932	2,932
Charge for the year	1,465	1,465
Depreciation at 29 February 2024	<u>4,397</u>	<u>4,397</u>
Net book value at 1 March 2023	<u>1,465</u>	<u>1,465</u>
Net book value at 29 February 2024	<u>-</u>	<u>-</u>

Kingshurst Caterpillars CIO

Notes to the Financial Statements
for the Year Ended 29 February 2024

7 MOVEMENT IN FUNDS

	At 01.03.23 £	Net movement in funds £	Transfer between funds £	At 29.02.24 £
Unrestricted funds				
General fund	46,624	5,445	-	52,069
Restricted funds				
Children In Need	3,712	- 607	-	3,104
Elaine Herbert Memorial Fund	-	-	-	-
Total Restricted Funds	3,712	- 607	-	3,104
TOTAL FUNDS	50,336	4,837	-	55,173

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,290	97,845	5,445
Restricted funds			
Children In Need	18,630	19,237	- 607
Elaine Herbert Memorial Fund	1,000	1,000	-
Total Restricted Funds	19,630	19,237	- 607
TOTAL FUNDS	122,920	117,082	4,837

General Fund - This relates to general unrestricted funds received including childcare fees, unconditional donations and grants and can be used in line with the charities objectives as Trustees deem appropriate.

Children In Need - We received financial support from Children In Need to cover the cost of employing two part time staff as well as our rent for a period of three years. Without this funding we simply would not be able to operate the playgroup.

Elaine Herbert Memorial Fund - This fund includes donations in memory of Elaine Herbert who sadly passed away in late 2022. Elaine was a dedicated Trustee and gave much of her time towards supporting the charity.

Kingshurst Caterpillars CIO**Notes to the Financial Statements
for the Year Ended 29 February 2024****8 RELATED PARTY TRANSACTIONS**

There were no transactions with related parties for the year ended 29 February 2024 nor for the year ended 28 February 2023.

9 OPERATING LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	2023/24	2022/23
	£	£
Within one year	3,000	4,500
Between two and five years	-	3,000
	<u>3,000</u>	<u>7,500</u>

10 STAFF COSTS AND ASSOCIATED EXPENSES

	2023/24	2022/23
	£	£
Wages and salaries	87,706	82,071
Social security costs	-	-
Pension costs	1,824	1,386
	<u>89,530</u>	<u>83,457</u>

The average number of employees during the year was as follows:

	2023/24	2022/23
Full Time	1	1
Part Time	5	8
	<u>6</u>	<u>9</u>

No employee received emoluments in excess of £60,000

The Charity considers its key management personnel comprise of the Trustees. Trustees receive no remuneration or other benefits from the charity for their Trustee duties.

Kingshurst Caterpillars CIO

**Notes to the Financial Statements
for the Year Ended 29 February 2024**

**11 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023**

	Notes	Un- restricted funds £	Restricted funds £	2022/23 Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities		89,289	18,940	108,229
Total income		89,289	18,940	108,229
EXPENDITURE ON				
Charitable activities		95,922	18,879	114,801
Total expenditure		95,922	18,879	114,801
Net movement in funds		- 6,634	61	- 6,573
Transfer between funds		-	-	-
RECONCILIATION OF FUNDS				
Total funds brought forward		53,258	3,651	56,909
Total funds carried forward		46,624	3,712	50,336

Kingshurst Caterpillars CIO**Notes to the Financial Statements
for the Year Ended 29 February 2024****12 COMPARATIVE BALANCE SHEET
FOR THE YEAR ENDED 28 FEBRUARY 2023**

	2022/23 Unrestricted funds	2022/23 Restricted funds	2022/23 Total funds
	£	£	£
CURRENT ASSETS			
Tangible Assets	1,465	-	1,465
CURRENT ASSETS			
Cash at bank and in hand	53,892	3,712	57,603
Debtors	1,591	-	1,591
	<u>55,482</u>	<u>3,712</u>	<u>59,194</u>
CREDITORS			
Amounts falling due within one year	- 10,324	-	- 10,324
NET CURRENT ASSETS/(LIABILITIES)	<u>45,158</u>	<u>3,712</u>	<u>48,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	46,624	3,712	50,336
NET ASSETS	<u><u>46,624</u></u>	<u><u>3,712</u></u>	<u><u>50,336</u></u>
FUNDS			
Unrestricted funds	46,624	-	46,624
Restricted funds	-	3,712	3,712
	<u>46,624</u>	<u>3,712</u>	<u>50,336</u>

Kingshurst Caterpillars CIO

Notes to the Financial Statements
for the Year Ended 29 February 202413 COMPARATIVE MOVEMENT IN FUNDS
FOR THE YEAR ENDED 28 FEBRUARY 2023

	At 01.03.22 £	Net movement in funds £	Transfer between funds £	At 28.02.23 £
Unrestricted funds				
General fund	53,258	- 6,634	-	46,624
Restricted funds				
Children In Need	3,212	500	-	3,712
Heart of England	439	- 439	-	-
Total Restricted Funds	3,651	61	-	3,712
TOTAL FUNDS	56,909	- 6,573	-	50,336

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,289	95,922	- 6,634
Restricted funds			
Children In Need	18,940	18,440	500
Heart of England	-	439	- 439
Total Restricted Funds	18,940	18,879	61
TOTAL FUNDS	108,229	114,802	- 6,573