

REGISTERED CHARITY NUMBER: 1193128

**Kingshurst Caterpillars CIO**

**Report of the Trustees and Unaudited Financial Statements  
for the Year Ended 28 February 2022**

Kingshurst Caterpillars Playgroup  
c/o Kingshurst Primary School  
School Close  
Kingshurst  
Birmingham  
B37 6BN

**Kingshurst Caterpillars CIO**

**Contents of the Financial Statements  
for the Year Ended 28 February 2022**

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## **Kingshurst Caterpillars CIO**

### **Report of the Trustees for the Year Ended 28 February 2022**

The trustees who present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Kingshurst Caterpillars is a Charitable Incorporated Organisation (CIO) and is registered with the Charity Commission in England. The Charity was incorporated on 15th January 2021.

##### **Organisational structure**

The administration of the Trust is effected by the Trustees whom meet regularly. The board of Trustees implements and monitors matters of policy.

##### **Trustee selection**

New trustees may be nominated and appointed by current trustees by unanimous decision.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the CIO is to enhance the development and education of children aged two to four years old within Kingshurst and the surrounding areas, for the public benefit in particular by:

- providing good quality care and education for two to four year old children within Kingshurst and the surrounding areas ·
- enhancing children's social development ·
- providing an environment where parents/ carers can have confidence that their children are looked after safely in a warm and encouraging atmosphere
- ensuring equal opportunities for all children and adults.
- encouraging parents / carers and the community to become involved in the early education of local children

**Kingshurst Caterpillars CIO**

**Report of the Trustees  
for the Year Ended 28 February 2022**

**OBJECTIVES AND ACTIVITIES**

**Summary of activities undertaken**

The main activity of our inclusive preschool playgroup is to provide care and an education as required by the Early Years Foundation Stage framework for up to forty children aged two- and three-years old in morning and afternoon sessions for five days a week during term time.

The manager and members of staff, who all have, or are required to achieve, childcare qualifications, plan activities weekly and daily that meet the development needs and interests of the children.

We use a key person approach to ensure that each child knows and is well-known by a member of staff who ensures that the well-being and development of each child in their group is constantly monitored and that planning meets their individual needs. Key workers liaise with parents and carers of children in their groups informally at the playgroup gate, through weekly two-way diaries, newsletters and formal meetings.

If children are identified as having additional needs, the staff member with Special Needs training and responsibility will also liaise with parents and appropriate outside agencies so that individual children's developmental needs can be best met.

Financial resources are used to ensure that staff have ongoing training in essential areas such as safeguarding, health and safety and first aid and any other area of training that meets the needs of both children and staff. We listen to the views of parents, staff and children and to the advice of local authority advisors and professionals from outside agencies and use this feedback to inform our improvement work.

We have policies and procedures, which are reviewed annually covering such areas as safeguarding, health and safety, equal opportunities and security. We develop positive relationships with parents, carers and other members of the local community.

**The Year in Review**

This year coincided with the final stages of COVID lockdowns and their aftermath. When schools re-opened in September 2020 only fifteen children were enrolled for playgroup, a third of our usual intake.

Most of our funding comes from government grants for two- and three-year-olds but this funding is insufficient to pay for the pupil : teacher ratio required by law. Since 2010 the shortfall has been made up by a grants from Children in Need which have paid for two part-time members of staff and the rent and utilities. The last three-year grant ended in 2019 and we were unsuccessful in our bid for a further grant. Government grants for the spring and summer terms of 2020 were paid to reflect the numbers we had on roll in those terms in 2019 irrespective of the numbers actually enrolled.

From September 2020 we only had funding for the number of children registered. In order to avoid staff redundancies with so few children on roll we applied for funding from the Social Enterprise Support Fund, which paid the salaries of three full-time members of staff from September 2020 to April 2021, plus funding to buy additional resources so that separate equipment could be provided for morning and afternoon sessions thus avoiding the cleaning recommended for preventing spread of infection.

**Kingshurst Caterpillars CIO**

**Report of the Trustees  
for the Year Ended 28 February 2022**

**OBJECTIVES AND ACTIVITIES**

**The Year in Review - continued**

After Easter more children were enrolled so that playgroup was three quarters full and attendance improved. In September 30 children were enrolled, a better intake than usual. However, staff realised as they got to know and assess these children that their development had been delayed as a result of the pandemic. Speech and language development and children's social development had suffered through lack of contact with other children and the outside world and their physical skills were delayed because children had been confined to their homes, most of them without gardens; many of our families live in high-rise accommodation. Ofsted inspectors have also concluded that more vulnerable children suffered the most as a result of the pandemic.

Planning and teaching were focused on these three areas of development. To support this work, we were fortunate to receive grants from Solihull Wellbeing and Recovery Funding which paid for resources to support speech and language learning and sensory development and from Arnold Clark Community Funding for planters and a playhouse for the outside area. All staff received speech and language training and as face-to-face courses had not resumed, we subscribed to online training for all members of staff through Noodle Now.

Playgroup moved into new purpose-built accommodation on the school site in January 2021 and SWR Funding was also used to equip our first office with a computer and printer thus freeing us from reliance on the goodwill of others.

**ACHIEVEMENTS AND PERFORMANCE**

Playgroup remained open throughout the pandemic and supported five vulnerable children and their families throughout that time. Trustees applied for and were given funding to support salaries throughout the period when few children were enrolled in playgroup, thereby avoiding redundancies.

The same staff team of well-qualified and experienced playworkers and manager were therefore in place when numbers picked up in September. An application for a further three-year grant from Children in Need to pay for two part-time members of staff and the rent was granted in March, with a start date of May. The future of playgroup seems safe for another three years.

When attendance was low because of Covid, the manager phoned parents each week to check on their wellbeing and offer support and advice. Staff delivered learning packs with activities and resources to children's homes and read stories and sang songs and rhymes online via Facebook.

After children returned to playgroup but face-to-face contact with parents and carers was for a time restricted because of social distancing advice, Class Dojo was used as an additional means of online communication.

Since September, realising how children's development had suffered as a result of lockdowns, staff have focused on the development areas of speech and language, personal social and emotional and physical. Grants have provided additional staff training and the acquisition of targeted resources to support these aspects of learning which together with careful planning and the advice and support of outside expertise have seen significant pupil progress particularly in the areas of social and physical development.

**Kingshurst Caterpillars CIO**

**Report of the Trustees  
for the Year Ended 28 February 2022**

**ACHIEVEMENTS AND PERFORMANCE - continued**

In September, an apprentice joined the staff team, studying for her Level 2 qualification in childcare and we hope that it will not be long before we are able to welcome students on work placements, from 6th Forms and colleges.

The number of trustees has increased and the additional support and expertise has been valuable. We are looking to attract further volunteers.

**Contribution made by volunteers**

All trustees give of their time and services voluntarily. Playgroup has always welcomed the help of parents and community volunteers and has greatly benefited from their support in the past. The pandemic brought an end to many of these contacts but we are now working to find new supporters.

**FINANCIAL REVIEW**

**Financial Overview**

The charity received income amounting to £137,337 during its first reporting period. This includes £91,311 in childcare fees, £43,496 in grants and £2,530 in donations.

Expenditure for the year amounted to £106,335. This included support costs amounting to £2,580. Notable charitable activities expenditure includes £77,556 on staffing, £10,104 on childrens resources and equipment and £6,372 on rent and rates.

**Reserves policy**

The trustees have agreed to a policy to maintain an unrestricted reserves position of a minimum of 6 months unrestricted expenditure. Based on existing unrestricted reserves of £53,258 the trustees are satisfied that this has been achieved.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

**Kingshurst Caterpillars CIO**

**Report of the Trustees  
for the Year Ended 28 February 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1193128

**Registered office**

Kingshurst Caterpillars Playgroup  
c/o Kingshurst Primary School  
School Close  
Kingshurst  
Birmingham  
B37 6BN

**Trustees**

|                              |                             |
|------------------------------|-----------------------------|
| Helen Furniss (Acting Chair) | (appointed 15 January 2021) |
| Marion Dempsey               | (appointed 22 March 2021)   |
| Elizabeth Cobley (Treasurer) | (appointed 22 March 2021)   |
| Kelly Hunter                 | (appointed 22 March 2021)   |
| Doreen Lee                   | (appointed 22 March 2021)   |
| Jane McNally                 | (appointed 15 January 2021) |
| Jean Johnson                 | (appointed 15 January 2021) |

**Independent Examiners**

Colin Walker  
674 Chester Road  
Solihull  
West Midlands  
B36 0LJ

**Bankers**

Co-operative Bank  
1 Balloon Street  
Manchester  
M60 4EP

**Kingshurst Caterpillars CIO**

**Report of the Trustees  
for the Year Ended 28 February 2022**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's independent examiner are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Approved by order of the board of trustees on 28 December 2022 and signed on its behalf by:

Helen Furniss  
Trustee

**Kingshurst Caterpillars CIO**

**Report of the Independent Examiners  
for the Year Ended 28 February 2022**

We report to the charity trustees on my examination of the accounts of the CIO for the year ended 28 February 2022 which are set out on pages' 9 to 17

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

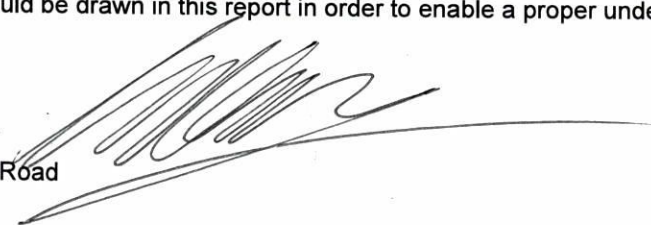
**Independent examiner's statement**

We have completed our examination. We confirm that no material matters have come to my attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Walker  
674 Chester Road  
Solihull  
West Midlands  
B36 0LJ



27 December 2022

**Kingshurst Caterpillars CIO****Statement of Financial Activities  
for the Year Ended 28 February 2022**

|                                    |              | <b>2021/22<br/>Unrestricted<br/>funds</b> | <b>2021/22<br/>Restricted<br/>funds</b> | <b>2021/22<br/>Total<br/>funds</b> |
|------------------------------------|--------------|-------------------------------------------|-----------------------------------------|------------------------------------|
|                                    | <b>Notes</b> | <b>£</b>                                  | <b>£</b>                                | <b>£</b>                           |
| <b>INCOME AND ENDOWMENTS FROM</b>  |              |                                           |                                         |                                    |
| <b>Charitable activities</b>       |              |                                           |                                         |                                    |
| Charitable activities              | 2            | 93,841                                    | 43,496                                  | 137,337                            |
| <b>Total</b>                       |              | <b>93,841</b>                             | <b>43,496</b>                           | <b>137,337</b>                     |
| <b>EXPENDITURE ON</b>              |              |                                           |                                         |                                    |
| <b>Charitable activities</b>       |              |                                           |                                         |                                    |
| Charitable activities              | 3            | 66,490                                    | 39,845                                  | 106,335                            |
| <b>Total</b>                       |              | <b>66,490</b>                             | <b>39,845</b>                           | <b>106,335</b>                     |
| <b>NET INCOME</b>                  |              | <b>27,351</b>                             | <b>3,651</b>                            | <b>31,002</b>                      |
| Transfer between funds             |              | -                                         | -                                       | -                                  |
| <b>RECONCILIATION OF FUNDS</b>     | 7            |                                           |                                         |                                    |
| <b>Total funds brought forward</b> |              | 25,907                                    | -                                       | 25,907                             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |              | <b>53,258</b>                             | <b>3,651</b>                            | <b>56,909</b>                      |

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**Kingshurst Caterpillars CIO****Balance Sheet  
At 28 February 2022**

|                                              |       | 2021/22<br>Unrestricted<br>funds | 2021/22<br>Restricted<br>funds | 2021/22<br>Total<br>funds |
|----------------------------------------------|-------|----------------------------------|--------------------------------|---------------------------|
|                                              | Notes | £                                | £                              | £                         |
| <b>CURRENT ASSETS</b>                        |       |                                  |                                |                           |
| Tangible Assets                              | 6     | 2,932                            | -                              | 2,932                     |
| <b>CURRENT ASSETS</b>                        |       |                                  |                                |                           |
| Cash at bank and in hand                     |       | 25,183                           | 3,651                          | 28,834                    |
| Debtors                                      | 4     | 25,862                           | -                              | 25,862                    |
|                                              |       | <u>51,045</u>                    | <u>3,651</u>                   | <u>54,695</u>             |
| <b>CREDITORS</b>                             |       |                                  |                                |                           |
| Amounts falling due within one year          | 5     | - 718                            | -                              | - 718                     |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       | <u>50,327</u>                    | <u>3,651</u>                   | <u>53,977</u>             |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>53,258</u>                    | <u>3,651</u>                   | <u>56,909</u>             |
| <b>NET ASSETS</b>                            |       | <u>53,258</u>                    | <u>3,651</u>                   | <u>56,909</u>             |
| <b>FUNDS</b>                                 | 7     |                                  |                                |                           |
| Unrestricted funds                           |       | 53,258                           | -                              | 53,258                    |
| Restricted funds                             |       | -                                | 7,302                          | 7,302                     |
|                                              |       | <u>53,258</u>                    | <u>7,302</u>                   | <u>60,559</u>             |

The directors acknowledge their responsibilities with respect to the accounting records and the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year, under Section 144 of the Charities Act 2011 (the 2011 Act) - in accordance with section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report appears on page 8;

The financial statements were approved by the Board of Trustees on 28 December 2022 and were signed on its behalf by:

Helen Furniss  
Trustee

**Kingshurst Caterpillars CIO**

**Notes to the Financial Statements  
for the Year Ended 28 February 2022**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable entity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events, trading activities and the charges of premises costs to tenants. Income is received in exchange for supplying goods and services, in order to raise funds and is recognised when entitlement has occurred.

Income from grants, whether 'capital' grant or 'revenue' grants, is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is usually upon notification of interest paid or payable by the Bank.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the direct costs of activities undertaken to further the purposes of the charity, including grants payable and all associated support costs.

Cost of raising funds comprises the costs of commercial trading.

**Kingshurst Caterpillars CIO**

**Notes to the Financial Statements  
for the Year Ended 28 February 2022**

**1 ACCOUNTING POLICIES**

**Expenditure - continued**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and administrative support costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33.33% on cost

Individual fixed assets costing £350 or more are capitalised at cost.

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Kingshurst Caterpillars CIO****Notes to the Financial Statements  
for the Year Ended 28 February 2022****1 ACCOUNTING POLICIES - continued****Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

A detailed summary of each fund, both restricted and unrestricted, is included in the notes to the financial statements on page 16.

**Pensions costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Trustees remuneration and benefits**

There were no trustees' remuneration or other benefits received for the year ended 28 February 2022, this is the first reporting period.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2022 with the exception of reasonable out of pocket expenses. This is the first reporting period.

**2 INCOME FROM CHARITABLE ACTIVITIES**

|                | <b>2021/22</b>        |
|----------------|-----------------------|
|                | <b>£</b>              |
| Grants         | 43,496                |
| Donations      | 2,530                 |
| Childcare Fees | 91,311                |
|                | <u><b>137,337</b></u> |

**3 EXPENDITURE ON CHARITABLE ACTIVITIES**

|               | <b>2021/22</b>        |
|---------------|-----------------------|
|               | <b>£</b>              |
| Direct costs  | 103,755               |
| Support costs | 2,580                 |
|               | <u><b>106,335</b></u> |

**Kingshurst Caterpillars CIO****Notes to the Financial Statements  
for the Year Ended 28 February 2022****4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                | <b>2021/22</b>       |
|----------------|----------------------|
|                | <b>£</b>             |
| Accrued Income | 19,662               |
| Other Debtors  | 2,646                |
| Prepayments    | 3,554                |
|                | <u><b>25,862</b></u> |

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                     | <b>2021/22</b> |
|---------------------|----------------|
|                     | <b>£</b>       |
| Accrued Expenditure | <u>718</u>     |

**6 TANGIBLE FIXED ASSETS**

|                                           | <b>Equipment</b>    | <b>Total</b>        |
|-------------------------------------------|---------------------|---------------------|
|                                           | <b>£</b>            | <b>£</b>            |
| Cost at 15 January 2021                   | -                   | -                   |
| Additions                                 | 4,397               | 4,397               |
| <b>Cost at 28 February 2022</b>           | <u><b>4,397</b></u> | <u><b>4,397</b></u> |
| Depreciation at 15 January 2021           | -                   | -                   |
| Charge for the year                       | 1,466               | 1,466               |
| <b>Depreciation at 28 February 2022</b>   | <u><b>1,466</b></u> | <u><b>1,466</b></u> |
| Net book value at 15 January 2021         | <u>-</u>            | <u>-</u>            |
| <b>Net book value at 28 February 2022</b> | <u><b>2,932</b></u> | <u><b>2,932</b></u> |

**Kingshurst Caterpillars CIO****Notes to the Financial Statements  
for the Year Ended 28 February 2022****7 MOVEMENT IN FUNDS**

|                           | <b>At 15.01.21<br/>£</b> | <b>Net<br/>movement<br/>in funds<br/>£</b> | <b>Transfer<br/>between<br/>funds<br/>£</b> | <b>At 28.02.22<br/>£</b> |
|---------------------------|--------------------------|--------------------------------------------|---------------------------------------------|--------------------------|
| <b>Unrestricted funds</b> |                          |                                            |                                             |                          |
| General fund              | 25,907                   | 27,351                                     | -                                           | 53,258                   |
| <b>Restricted funds</b>   |                          |                                            |                                             |                          |
| Children In Need          | -                        | 3,212                                      | -                                           | 3,212                    |
| Heart of England          | -                        | 439                                        | -                                           | 439                      |
| Social Enterprise Grant   | -                        | -                                          | -                                           | -                        |
| Total Restricted Funds    | -                        | 3,651                                      | -                                           | 3,651                    |
| <b>TOTAL FUNDS</b>        | <b>25,907</b>            | <b>31,002</b>                              | <b>-</b>                                    | <b>56,909</b>            |

Net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                     |                                     |                                    |
| General fund              | 93,841                              | 66,490                              | 27,351                             |
| <b>Restricted funds</b>   |                                     |                                     |                                    |
| Children In Need          | 18,100                              | 14,888                              | 3,212                              |
| Heart of England          | 5,092                               | 4,653                               | 439                                |
| Social Enterprise Grant   | 20,304                              | 20,304                              | -                                  |
| Total Restricted Funds    | 43,496                              | 39,845                              | 3,651                              |
| <b>TOTAL FUNDS</b>        | <b>137,337</b>                      | <b>106,335</b>                      | <b>31,002</b>                      |

The general fund brought forward represents the net residual reserves of Kingshurst Caterpillars CIC (company registration number 10623979) upon its dissolution / conversion to Kingshurst Caterpillars CIO as at 15 January 2021.

**Kingshurst Caterpillars CIO****Notes to the Financial Statements  
for the Year Ended 28 February 2022****7 MOVEMENT IN FUND - continued**

**General Fund** - This relates to general unrestricted funds received including childcare fees, unconditional donations and grants and can be used in line with the charities objectives as Trustees deem appropriate.

**Children In Need** - We received financial support from Children In Need to cover the cost of employing two part time staff as well as our rent for a period of three years. Without this funding we simply would not be able to operate the playgroup.

**Heart of England** - Funding was awarded by Heart of England to help improve the IT infrastructure for the charity and it enabled us to purchase a laptop and printer during the pandemic which helped us to stay in touch with families and provide fun packs to give out to families if children were unable to attend. It also improved the diversity of our resources which now includes sensory resources for children with special needs and/or sensory needs.

**Social Enterprise Grant** - Funds awarded by the Social Enterprise Support Fund helped us to stay open for vulnerable children during covid. We provided lunch and activities for the children and the funding also helped cover the costs of three members of staff which enabled us to keep the playgroup open as well as perform welfare checks for children who didn't return.

**8 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

This is the first reporting period and therefore there is no comparative statement of financial activities to report.

**9 COMPARATIVE MOVEMENT IN FUNDS**

This is the first reporting period and therefore there is no comparative movement in funds to report.

**10 RELATED PARTY TRANSACTIONS**

There were no transactions with related parties for the reporting period, nor for the period ended 28 February 2021.

**11 OPERATING LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

|                            | <b>2021/22</b> |
|----------------------------|----------------|
|                            | <b>£</b>       |
| Within one year            | 4,500          |
| Between two and five years | 12,375         |
|                            | <u>16,875</u>  |

**Kingshurst Caterpillars CIO****Notes to the Financial Statements  
for the Year Ended 28 February 2022****12 STAFF COSTS AND ASSOCIATED EXPENSES**

|                       | <b>2021/22</b>       |
|-----------------------|----------------------|
|                       | <b>£</b>             |
| Wages and salaries    | 75,993               |
| Social security costs | 1,461                |
| Pension costs         | 102                  |
|                       | <u><b>77,556</b></u> |

The average number of employees during the year was as follows:

|           | <b>2021/22</b>  |
|-----------|-----------------|
| Full Time | 1               |
| Part Time | 7               |
|           | <u><b>8</b></u> |

No employee received emoluments in excess of £60,000

The Charity considers its key management personnel comprise of the Trustees. Trustees receive no remuneration or other benefits from the charity for their Trustee duties.