

Charity number: 1193127

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

JOE'S BUDDY LINE
CHARITY

MENZIES
BRIGHTER THINKING

JOE'S BUDDY LINE CHARITY

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JOE'S BUDDY LINE CHARITY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Louisa Lyons BSc, MSc, FRGS, Chair Ivan Lyons FCIM, FNAEA, Trustee Roman Kemp, Trustee Lara Allos BSc, Trustee Callum Wright BA, Trustee (appointed 31 May 2023) Rachel Helen Scarborough BA, Trustee (appointed 6 March 2024) Andrew Burder CTA, ACA, BA, Trustee (appointed 6 March 2024) Ross Alexander James Easton BA, Trustee (appointed 6 March 2024) Paul Leamy LLB, Trustee (appointed 6 March 2024)
Charity registered number	1193127
Principal office	The Old Farmyard The Downs Givons Grove Leatherhead Surrey KT22 8LD
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4TA
Solicitors	Slaughter and May One Bunhil Row London EC1 8YY
Independent Examiner	Janice Matthews FCA Menzies LLP Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP

JOE'S BUDDY LINE CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

INTRODUCTION

The Trustees have pleasure in presenting their Third Annual Report and Financial Statement for the year ending 31st December 2023. The provisions of Accounting, Reporting and Statement of Recommended Practice applicable to Charities have been adopted.

JOE'S BUDDY LINE CHARITY has been in existence for 3 years. We are extremely grateful for the continuing support, including the important large and small donations, from many. All this existing and future help will allow the Charity to respond to the increasing Mental Health and Wellbeing demands that clearly exist for our Approved Charitable Objectives, required for Educational settings and, where possible, for the wider community.

The Trustees, therefore, believe it would continue to be helpful for the many past, present and necessary future supporters to understand how we have reached our current position much faster than was initially anticipated or even considered possible by others.

For the Remembrance and effective Legacy of JOSEPH LYONS, many of his family and friends wanted to provide a necessary 'core' for future activities by creating a Registered Mental Health Charity for Educational and other related Community settings. Well known within the Media Industry as 'Producer Joe', he was a well-respected and Award-winning Radio Producer, who passed away in August 2020 at just 31 years of age, in totally unexpected circumstances. Joe's Radio industry recognition included two '30 under 30' Radio Academy Awards, a Team Member Award for both a Sony and Radio Academy 'Best UK Breakfast Radio Programme', 'Producer for Best Radio Programme' at the Television and Radio Industries Awards and the new annual 'Joe Lyons Award for Best Student Producer' at the Students Radio Association Awards.

Some Trustees were previously Governors of OFSTED 'OUTSTANDING' SEN (Special Education Needs) Schools and realised that major, unresolved problems existed concerning Mental Health, particularly within educational settings. It was decided to use this experience as a base to create a Charity, with assistance from Qualified Practitioners and other appropriate Organisations, that could help with mainly proactive and also reactive Mental Health concerns. An agreed programme of support would be offered, where required and possible, for any specific institution, as it was established very early that there is not, unfortunately, a 'one fits all' solution - simple or otherwise - to every setting or community with their Mental Health and Wellbeing issues.

The Charity name, Joe's Buddy Line, was considered appropriate and memorable simply because Joe introduced himself to most friends and acquaintances in a studio and elsewhere with an affectionate and welcoming 'Hey Buddy'. As Trustees obtained greater knowledge, it was evident that the word 'Buddy' had more relevant and important Mental Health connotations. It became apparent that an essential element to assisting more effectively was to help 'Open-Up' Mental Health and Wellbeing conversations. This includes many issues such as explaining to all within a School Family the advantages in being 'A good buddy not a bad friend', the concept of 'Buddyness', together with a better intrinsic understanding of how Behaviour can be influenced by Mental Health'.

All of these and more are sometimes necessary for a 'Whole School Approach to Mental Health' internal assessment, as required for important OFSTED school inspections.

Our first year - 2021 - was an intensive period of understanding issues, creating structures and systems, generating startup funds, and producing ways that could effectively help initially educational institutions. The second year - 2022 - was more intensive, as many schools required our initiatives and other help. The Trustees are very pleased to report that over this past year - 2023, we have been asked to assist many more schools and again accomplished more than was anticipated. This was only achieved with substantial effort and support from all those involved with the Charity, as family and friends of Joe from School, Universities and Work, Volunteers, Supporters, or in other roles. The Trustees thank you all.

Over the past few years, much has been done to increase our exposure for Joe's Buddy Line and our charitable assistance. Of particular mention, two highly acclaimed BBC Documentaries about Mental Health issues and another film for secondary schools have been produced which helped to highlight our Charity. They all mention Joe, the Charity and important Mental Health issues and concerns. They have been, and continue to be, a further stimulus for our determination to expand the Charity's necessary and well received Mental Health and Wellbeing initiatives and activities.

The BBC Documentary 'OUR SILENT EMERGENCY', about Joe, his personal and professional relationship with Roman Kemp (Radio and TV Presenter) and Mental Health issues, obtained many accolades including being shortlisted for the Best Documentary at the National Television Awards 2021. In 2023, a follow up BBC Documentary 'SAVING YOUNG LIVES' extended the necessary discussions including further mention of Joe and what the Charity had achieved to assist schools. Also in 2023, our Charity was pleased to be asked to be involved with the production of a further film about Mental

JOE'S BUDDY LINE CHARITY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Health - HERE4YOU , sponsored by Disney Corporation, - which will be offered to over 4000 secondary UK schools and shown at an Assembly or another school period.

With these films and, as described later, other very helpful coverage and increased awareness of the Charity, many Schools, Charities, Organisations, and Individuals contacted us to ask for assistance or to give valuable help. When required, we are very pleased to work collaboratively with others. We will continue these important discussions to be able to react to many as possible requiring Mental Health information or more urgent assistance, in the most effective ways.

However, notwithstanding our attainments to date, demand for the Charity's financial and other assistance is much greater than our existing funding and structure can provide. There is still a great deal of very important work for the Charity to do.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS and PERFORMANCE

Our Approved Charitable Objectives are –

1. To Promote and Protect the Mental Health. particularly but not exclusively, of Young People from Primary School to University throughout England and Wales, by the provision of Finance, Support, Education and Practical Advice and Assistance.
2. To advance such other Charitable Objectives (according to the Law of England and Wales) as the Trustees see fit from time to time.

We would like to expand our structure, area of operation and range of initiatives to help as many more Schools as possible and begin to assist Colleges and Universities. Although donations from Individuals and Organisations will, we suspect, be our main source of funding, we have not yet applied for any Governmental or similar Grants and other types of financial support but will do so over the next year.

For this important objective, in August 2023, we appointed a Chief Officer to take us to the next level of expansion in helping the Charity to assist many more educational and other related settings with their Mental Health and Wellbeing concerns and issues. She is well able to do so. Jacqui Dunneford is a Qualified Child Psychotherapist, specialising in Youth Mental Health and SEN and has set up a previous Youth Mental Health Charity, The Trustees wish her well. We also intend to create an additional specific Educational Coordinator role.

At the end of 2023, our involvement was with 20 schools in Surrey, London and just one very insistent requiring assistance school in the Midlands helping their School Families and gearing up to help other Educational and Community settings in 2024 and beyond. We have created, with assistance from Mental Health Practitioners, other Individuals and Organisations, a wide range of initiatives and support to assist providing, when necessary and possible, an effective 'Whole School Approach to Mental Health' to help meet the specific needs of an educational organisation. Different levels of support might be necessary as we discovered very quickly that there is not, unfortunately, an 'one fits all' solution to every institution's Mental Health issues and potential concerns.

Many other Charities are offering reactive 'one to one' assistance to students, teachers, and others within educational organizations. We have, therefore, decided to be more proactive to help 'Open Up' necessary conversations and make Mental Health just as normally accepted to talk about as Physical Health. The aim is to also help reduce, over time, the number of very urgent referrals. Currently, if someone in a School breaks a leg, an Ambulance is expected to turn up in about seven minutes but if there is a Mental Health issue in a school that needs specialist and urgent help....?.

As potentially required for OFSTED inspections, we offer support for a necessary 'Whole School Approach to Mental Health', particularly where an educational setting does not have the ability or finance to be able to achieve this required 'joined up' provision for all within their School Family – Students, Teachers, Parents/Guardians, Support staff and even Governors.

The Charity has provided specific educational institutions with some of the following -

- Training, Workshops and Talks - on specific Mental Health and Wellbeing concerns for all within a School Family - students, teachers and parent/guardians. This includes the Mental Health First Aid (MHFA) Adult and Child Diploma Courses and a higher-level Certificate of Professional Development (CPD) Training for Teachers.
- 'Visual Synopsis' Leaflets and Frames - for some specific Mental Health and Wellbeing issues such as Self-Harm, Bullying, Stigma, Discrimination, and other Mental Health and Wellbeing issues that may be required for a specific Educational setting.

JOE'S BUDDY LINE CHARITY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

•The Buddy Board. - A large Board designed as an illuminated Lightbox that can be placed on an internal wall to help 'openup' Mental Health and Wellbeing conversations and provide some information about these important issues.

•The Buddy Bench - A Semi Circular Teak Wooden Bench (for 6 to 8 students) with engraved phrases that emphasises helpful Buddy concepts and ideas.

•The Buddy Box – A small, locked metal Box placed securely on a wall for Students to post Confidential notes as another way to let teachers and support staff receive suggestions, requests for information and help.

•'Our Joe', a Presentation and Discussion about Mental Health – with Celia Lyons, the Mother of our beloved Joe, as created and produced by a Qualified Mental Health Practitioner.

•A Draft Mental Health Policy for Educational Settings - Surprising to many, it is not currently a Statutory Requirement for a School to have a specific Mental Health Policy, which may, more effectively, help to identify and open-up necessary Mental Health and Wellbeing conversations. It may, over time, assist to reduce or eliminate related issues as Discrimination, Stigma, Bad Behaviour, Bullying and other existing and/or potential concerns within a specific institution.

•A CPD Course as the Charity is a Registered 'Approved Certificate of Professional Development' Provider - a higher level Certificate of Professional Development (CPD) Mental Health Training available for Teachers.

•'The Buddy Booklet. - A Road To Mental Wellness' - A selection of our individual Leaflets as a Booklet giving information, in a 'Visual Synopsis' form, about a range of specific Mental Health and Wellbeing issues to help start important conversations.

•Financial and Other Assistance - We may be able to provide, where possible, Financial and/or other practical Assistance to help deal with a range of Mental Health and Wellbeing issues and/or concerns that are considered necessary by an educational institution.

•Calm Space/Room - We provide furniture, leaflets, banners and other articles and facilities to create a quiet, more appropriate location where students can obtain Mental Health assistance from a Qualified member of staff.

Future Initiatives

The Charity is developing other initiatives which we hope can be rolled out during 2024 and beyond. We will continue to update - with professional assistance - our Charity Website, and Instagram Account - currently about 28,500 Supporters - to provide additional information about our support available.

Other 2023 activities included -

Supporting an after school Student Local Hub so their Qualified Practitioners can go into schools to help youngsters with any potential issues for their important transition - with new friends, Mental Health and other pressures and concerns - moving from Primary to Secondary schools.

With our financial support, after school clubs and activities within schools have continued where they were going to be closed due to lack of school funding.

The Charity sponsored its third and again very successful event in late 2023 with a MINDFEST Mental Health and Wellbeing Festival at a large modern Conference Centre in Dorking, Surrey. The event was well received and we hope to be involved again with another Festival in 2024.

We were asked to participate in a new publication created by LONDON AIR AMBULANCE. With a Forward by their Patron, Prince William, Prince of Wales, we provided one of 12 stories about the implications and effect of families from the unexpected passing of loved ones.

The Charity was graciously given a full page space in event Brochures for the very popular Capital Radio Summer and Xmas Jingle Bell Balls and the Student Radio Award Ceremony.

Charity events - arranged by others on behalf of the Charity - were held at Watford Football Club (Charity Football match with Celebrities and Supporters), a Music Festival in Surrey (with several live local bands), a Yoga Club run through the web, the Three Peaks Challenge, and running for the Charity in the London Marathon.

JOE'S BUDDY LINE CHARITY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

We were very pleased to be involved, with a few other Charities, in the production of a Mental Health film for students - HERE4YOU, sponsored by Disney Corporation, being offered in early 2024 to over 4000 secondary UK schools and shown at an Assembly or other convenient class or group school period. Further films are intended to be produced in 25 and 26 for students at Primary Schools, Colleges and Universities.

The Trustees have had regard to the guidance issued by the Charity Commission on Public Benefit. These include –

- To help Stop Young People and others within educational settings from harming themselves and suicide
- To raise awareness of Mental Health issues within schools, colleges, and universities to facilitate the 'opening up' of discussions and to help make Mental Health conversations and assistance as normally accepted as it is for Physical Health
- To provide emotional and other support for all within a School Family - students, teachers, parents/guardians, Governors, and administrative staff - with information, workshops and any other advice and assistance that may be required.
- To keep the Memory of Joseph Lyons – 'Producer Joe' - alive as a long-term Legacy and for the benefit of the many within education institutions and related communities that require information or advice to help protect them from current and potential future Mental Health issues.

Overall Financial Position to sustain ongoing activities -

The Charity has generated sufficient donations to sustain reserves and operational ongoing costs for at least the next few years on current activity.

Pro Bono assistance from some Organisations and Individuals have assisted us greatly and helped the Charity to move forward faster than would otherwise have been possible.

We will require an additional level of income from donations, grants and similar funding, to roll out our current and future initiatives, as fast as possible, to the numerous educational institutions that require urgent Mental Health emotional, practical, and financial assistance in various ways.

Although this is not anticipated, uncertainties in the longer term are mainly generation of sufficient donations, grants, and similar income and the uncertain effects of any future Covid restrictions to be able to communicate satisfactory and in appropriate ways with education institutions and related communities.

GOING CONCERN

Whilst the Charity is not immune to the significant uncertainty created by the Coronavirus pandemic and current economic conditions, the Trustees are confident the Charity will be able to see through any uncertainty.

Expenditure can be reduced to reflect income levels and stay within available funding, although the Trustees continue to monitor the position closely.

The Trustees believe these actions should enable the charity to continue in operational existence.

Therefore, it is the Trustees' opinion that the going concern basis of preparation of the accounts continues to be appropriate.

RESERVES POLICY

Total reserves held at the year-end were all unrestricted.

The unrestricted fund can be applied for the general purposes of the charity as set out in the governing document.

We will endeavour to maintain an appropriate year-end balance with funds for at least one year at the previous year activity level.

STRUCTURE, GOVERNANCE and MANAGEMENT

JOE'S BUDDY LINE was approved by the Charity Commission in January 2021, as a CIO Foundation Charity - Number 1193127.

JOE'S BUDDY LINE CHARITY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

There are now 5 new Trustees and 4 original Trustees are still involved with the Charity, making 9 Trustees in total.

We intend to appoint at least a further 4 Trustees in 2024 with specialised experience in various areas of Charity requirements.

All Trustees are DBS (ENHANCED) certified and have been, or will be trained shortly after their appointment, to at least Mental Health (Child) First Aid level.

In 2024, the Charity may also require, subject to expansion and level of donations, at least one further Trustee and some Part - or Full-time employees who are experienced in working with Charities and, if possible, in some capacity within Mental Health and/or Educational Settings.

REFERENCE and ADMINISTRATIVE DETAILS

JOE'S BUDDY LINE CHARITY is the formal name of the Registered Charity but also, as Approved by the Charity Commission, is allowed to work in its simplified form as JOE'S BUDDY LINE.

Our Charity has been Approved and Registered by HMRC for GIFT AID BENEFIT.

To help stop inappropriate or fraudulent use, the Charity's NAME and LOGO have been Registered as a Trademark with the Government Intellectual Property Office.

The BUDDY BOARD and CALM SPACE concepts have also been Registered as the Charity's Copyright with the Government Intellectual Property Office.

The Charity is a participating and approved Member of National Mental Health Organisations to help Young Persons - The SCHOOLS WELLBEING PARTNERSHIP and the CHILDRENS and YOUNG PERSONS MENTAL HEALTH COALITION.

The Charity is registered with the FUNDRAISING REGULATOR

To be able to offer some higher-level Mental Health Training for Teachers, the Charity is Approved and Registered as an Accredited 'CERTIFICATE OF PROFESSIONAL DEVELOPMENT' (CPD) Provider

Our CHARITY WEBSITE – joesbuddyline.org - has been developed and expanded over the past year with additional links and more effectively to some of our activities.

Our CHARITY INSTAGRAM pages - @joesbuddyline - has increased Followers during the year to circa 28,500 and continues to update some of our activities.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year.

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to -:

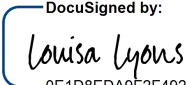
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.
- The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

JOE'S BUDDY LINE CHARITY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

•They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

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Louisa Lyons MSc, FRGS
Chair
Date: 18-Jul-2024

JOE'S BUDDY LINE CHARITY

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INDEPENDENT EXAMINERS' REPORT

Independent examiner's report to the Trustees of Joe's Buddy Line Charity ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  634F24DE92A4471...

Dated: 18-Jul-2024

Janice Matthews FCA

Menzies LLP
Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

JOE'S BUDDY LINE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	156,523	500	157,023	117,878
Investments	4	118	-	118	109
Total income		156,641	500	157,141	117,987
Expenditure on:					
Charitable activities		169,009	500	169,509	73,989
Total expenditure		169,009	500	169,509	73,989
Net movement in funds		(12,368)	-	(12,368)	43,998
Reconciliation of funds:					
Total funds brought forward		129,247	-	129,247	85,249
Net movement in funds		(12,368)	-	(12,368)	43,998
Total funds carried forward		116,879	-	116,879	129,247

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 18 form part of these financial statements.

JOE'S BUDDY LINE CHARITY

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	1,870	-
		<u>1,870</u>	<u>-</u>
Current assets			
Stocks	9	3,000	6,000
Debtors	10	4,655	1,630
Cash at bank and in hand		110,894	124,917
		<u>118,549</u>	<u>132,547</u>
Creditors: amounts falling due within one year	11	(3,540)	(3,300)
Net current assets		<u>115,009</u>	<u>129,247</u>
Total assets less current liabilities		<u>116,879</u>	<u>129,247</u>
Total net assets		<u>116,879</u>	<u>129,247</u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	116,879	129,247
Total funds		<u>116,879</u>	<u>129,247</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

Louisa Lyons

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Louisa Lyons MSc, FRGS

Chair

Date: 18-Jul-2024

The notes on pages 11 to 18 form part of these financial statements.

JOE'S BUDDY LINE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The charity is a charity registered in England and Wales, number 1193127. The Trustees are detailed within the Trustees Report together with the principal address.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Joe's Buddy Line Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis when preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

JOE'S BUDDY LINE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

Computer equipment	- 3 years
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2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

JOE'S BUDDY LINE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

JOE'S BUDDY LINE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	61,523	500	62,023	79,378
Gifts in kind	95,000	-	95,000	38,500
Total 2023	156,523	500	157,023	117,878
<i>Total 2022</i>	<i>117,878</i>	<i>-</i>	<i>117,878</i>	

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest received	118	118	109
Total 2023	118	118	109
<i>Total 2022</i>	<i>109</i>	<i>109</i>	

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs	50,210	119,299	169,509	73,989
Total 2023	50,210	119,299	169,509	73,989
<i>Total 2022</i>	<i>28,618</i>	<i>45,371</i>	<i>73,989</i>	

JOE'S BUDDY LINE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Bank charges	77	77	83
Donation platform charges	360	360	216
Sundry expenses	170	170	277
Gifts in kind	95,000	95,000	38,500
Accountancy Fees	3,798	3,798	3,300
Insurance	1,045	1,045	1,125
Professional subscriptions	1,674	1,674	1,870
IT costs	6,717	6,717	-
Staff salaries	9,052	9,052	-
Pensions	472	472	-
Depreciation	934	934	-
	119,299	119,299	45,371

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,770 (2022 - £1,650), and account preparation fees of £1,770 (2022 - £1,650).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred.

JOE'S BUDDY LINE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. Tangible fixed assets

	Computer equipment £
Cost or valuation	
Additions	2,804
At 31 December 2023	2,804
Depreciation	
Charge for the year	934
At 31 December 2023	934
Net book value	
At 31 December 2023	1,870
At 31 December 2022	-

9. Stocks

	2023 £	2022 £
Charitable activities resources	3,000	6,000
	3,000	6,000

10. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	4,655	1,630
	4,655	1,630

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	3,540	3,300
	3,540	3,300

JOE'S BUDDY LINE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds	129,247	156,641	(169,009)	116,879
Restricted funds				
People's Lottery	-	500	(500)	-
Total of funds	129,247	157,141	(169,509)	116,879

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds	85,249	117,987	(73,989)	129,247

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,870	1,870
Current assets	118,549	118,549
Creditors due within one year	(3,540)	(3,540)
Total	116,879	116,879

JOE'S BUDDY LINE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	132,547	132,547
Creditors due within one year	(3,300)	(3,300)
Total	<u>129,247</u>	<u>129,247</u>

14. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2023.