Company registration number 10752538 (England and Wales)

Charity registration number 1193117 (England and Wales)

PEOPLESPEAKUP LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

PEOPLESPEAKUP LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss S J Ackery Ms J M Davies Mrs C L Anson-Harries Mr S M J Harries Miss A E Hudson Ms Y F Hutchinson-Ruff	 (Appointed 11 June 2024)
Country of incorporation	United Kingdom (England and Wales)	10752538
Charity registration	England and Wales	1193117
Registered office	Ffwrnes Fach Ffwrnes Theatre Llanelli UK SA15 3YE	
Independent examiner	Mark Howells FCCA Ty Caer Wyr, Charter Court Phoenix Way Enterprise Park Swansea United Kingdom SA7 9FS	

PEOPLESPEAKUP LTD

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 19

PEOPLESPEAKUP LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

The report of the trustees also incorporates a directors' report as required by company law.

Objectives and activities

Objectives and aims

During this financial period our main objectives were to deliver services that met the needs of our community, partners and stakeholders by working to our objectives set out in our Articles of Association. In summary our key objectives are:

- To continue to work with all ages, so people have the time and space to find their voice.
- T continue to meet the needs of our community, partners and stakeholders.
- To develop a community garden at PSU's arts, health and well-being hub - formerly know as The Ffwrnes Fach.
- To embed an anti-racism strategy and action plan into PSU.
- To develop the branding for PSU with marketing strategy and action plan.
- To deliver all projects as planned and on budget.

Vision

To create a space for people to find their voice.

Mission

To connect people, creating healthy, resilient communities through storytelling, spoken word, creative writing and participatory arts.

Values

Listening - Actively listening without judgement to everyone we come in contact with.
Inclusivity - Striving for equity, actively fighting social injustice and investing in truly being an anti-racist community.
Collaboration - Engaging in meaningful working relationships with shared value partners and individuals to together strengthen our impact.
Learnings - We are unafraid to ask the hard questions, open to accept and learn from our failures, and share our findings with our community, partners and wider networks.
People Led - Being transparent with our community and partners so we can continue to grow and always be led by the people and not agendas.

Public benefit

The trustees of the charity are committed to providing a public benefit and have taken into account the Charity Commissions guidance into this area. We aim to adopt a theory of change structure where we work from need to delivery, to evaluation to strategy. PeopleSpeakUp (PSU), creates projects by the people, for the people through direct referrals from our partners and walk in's from the communities we work in and around. Collaboration with key partners is important to our growth and learning experience as a third sector organisation.

Achievements and performance

Charitable activities

- Staffing: Retained staff team of 4 full time and 2 part time. Recruited a new 1 day a week freelance Marketing Manager and 1 day a week Volunteer and Community Garden Co-ordinator.
- Became accredited Real Living Wage Employers.
- Created workshops and events with 2,810 individuals, 7,658 total attendance and 31 volunteers.
- Recommissioned to deliver a third round of Arts Boost for Hywel Dda University Health Board (HDUHB) in partnership with sCAMHS.
- Won Carmarthenshire County Council (CCC) Street Play tender to continue running the project for another 2 years.
- Micro Commission from Connecting Carmarthenshire to run wellbeing sessions in Care Homes.
- Facilitated CCC funded Warm Hubs in Llanelli and Carmarthen.
- Care, Share, Connect collaboration with Fishguard Storytelling running Storytelling events, workshops and outreach programme in Pembrokeshire.
- Continuation of Sustainable Communities funded ‘Find Our Voice,’ a project for young people to find their voice in Llanelli, using the hub and garden as a safe space and a time to be creative and well.
- Creative Homes Delivery Service, a wellbeing home delivery service for older people recommissioned by CCC and Connecting Carmarthenshire and funded by Arts Council of Wales (ACW) and Winter service through a Connecting Carmarthenshire Micro commission and funding from Barchester Charitable Trust.
- PAVS funded Carers Support Innovation Fund to run Creative Offloading sessions for Carers.
- Project supporting carers funded by Carers Trust Crossroads West Wales.
- Community garden established through funding from Awards for All, funding a new 1 day a week Volunteer and Community Garden Co-ordinator role.
- Storytelling in the Garden as part of WWF Great Big Green Week.
- CCC Biodiversity grant to run workshops in the community garden.
- CCC funding to set up a Community Larder and add equipment to the PSU kitchen.
- Continuation of the Digital Tech Hub – Supported by Community Foundation Wales to increase access to digital technology.
- ACW funded project commissioned Street Art artists to run a series of workshops with participants to create designs for artwork on the outside of the building to show the change of use from a Chapel to Arts, Health and Wellbeing Centre.
- Commissioned by HDUHB to work with the travelling and Gypsy communities.
- Designed and delivered workshops at PSU and in the community to create lanterns for the Llanelli Lantern Parade in collaboration with CCC Tyisha Regeneration Team.
- Became the resident arts and health organisation at the new Carmarthen Living Well Centre at Parc Dewi Sant.
- Became Fiscal Host for LocalMotion Carmarthen.
- Collaborated with Llanelli Multi cultural network and other partners to create events at our Llanelli Hub; International Women’s Day & International children’s day.
- Collaborated with Llanelli Unites to create workshops and events to reconnect our community and deliver outputs from our anti racism strategy.
- New partnerships with groups and organisations; Llanelli Mothers and parents group, Llanelli neuro Diverse group, Llanelli Queer collective, Carmarthen pride, Carmarthen Mosque, Local Motion Local Assembly Carmarthen, sCAMHS at HDUHB, Polish young journalist group.
- Creative Home Delivery Service was shortlisted for the Social Business Wales Awards 2024 - Social Enterprise Innovation of the Year and won the Get the Chance, Tempo Time Credits Cultural Impact Award 2025.
- Staff development and Training; Safeguarding, First Aid, Playworks, Trauma informed Practice, Dementia Awareness.
- New collaborations/ Partnerships: Pobl, Bro Myrddin Housing association, Social Prescribers, Admiral Nurses, Cook 24, Advocacy West Wales, Barchester.
- Supported and Mentored 10 creative professionals and organisations.

Financial review

Financial position

Total incoming resources for the year amounted to £421,771 (2024 - £401,877). Resources expended amount to £435,005 (2024 - £406,617). The net deficit for the year is £13,234 (2024 - £4,740).

The total net reserves at the balance sheet date are £115,245 (2024 - £128,479). Unrestricted funds total £91,690 (2024 - £107,953) and restricted funds total £23,555 (2024 - £20,526).

Reserves policy

The charity's policy on reserves is to keep a minimum in general funds to run the organisation for 3 months.

Plans for future periods

- To secure contracts, commissioners and long-term funding to secure the future for PSU's services and staff.
- To grow PSU's bespoke and innovative creative home delivery service across the HDUHB footprint.
- To continue partnerships and investigate new partnerships that have the same values and need for social and systems change.

PeopleSpeakUp would like to thank and acknowledge: PSU Team, our passionate creative well-being practitioners, admin support, writers, poets, storytellers, artists, all partners, funders and stakeholders and o all of our speak up community for sharing and listening from the heart.

Structure, governance and management

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss S J Ackery	
Mr I Hefin	(Resigned 10 December 2024)
Mrs C A Smith	(Resigned 23 June 2024)
Ms J M Davies	
Mrs C L Anson-Harries	
Mr S M J Harries	
Miss A E Hudson	
Ms Y F Hutchinson-Ruff	(Appointed 11 June 2024)

Recruitment and appointment of trustees

PeopleSpeakUp operates to an informal, open-door methodology in appointing new trustees and are currently creating a formal policy.

Funds held as custodian trustee

PeopleSpeakUp acted as an agent on behalf of LocalMotion in the year.

LocalMotion is a group of five funders who have collaborated and pooled funding to work with six places to test ways to achieve systemic change at a local level. PeopleSpeakUp is acting as the Fiscal Host for LocalMotion Carmarthen which is governed by a Local Coordination Group representing the local community and supporting and facilitating community-directed actions and projects.

All LocalMotion money is held in designated bank accounts separate to PSU's with a Financial Control Policy in place for the management of the funds.

Note 18 details the funds received, paid out and held at the balance sheet date.

The trustees' report was approved by the Board of Trustees.

Ms J M Davies
Trustee

9 November 2025

PEOPLESPEAKUP LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PEOPLESPEAKUP LTD

I report to the trustees on my examination of the financial statements of PeopleSpeakUp Ltd (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Howells FCCA
Ty Caer Wyr, Charter Court
Phoenix Way
Enterprise Park
Swansea
SA7 9FS
United Kingdom
27 October 2025

PEOPLESPEAKUP LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	**2**	9,024	-	9,024	2,933	-	2,933
Charitable activities							-
Projects	**3**	89,875	282,648	372,523	100,500	262,527	363,027
Investments	**4**	153	-	153	-	-	-
Other income	**5**	40,071	-	40,071	16,859	19,058	35,917
Total income		139,123	282,648	421,771	120,292	281,585	401,877
Expenditure on:							
Charitable activities							
Projects	**6**	155,386	279,619	435,005	130,798	275,819	406,617
Total expenditure		155,386	279,619	435,005	130,798	275,819	406,617
Net income/(expenditure) and movement in funds		(16,263)	3,029	(13,234)	(10,506)	5,766	(4,740)
Reconciliation of funds:							
Fund balances at 1 April 2024		107,953	20,526	128,479	118,459	14,760	133,219
Fund balances at 31 March 2025		91,690	23,555	115,245	107,953	20,526	128,479

PEOPLESPEAKUP LTD

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	**12**		16,929		22,621
Current assets					
Debtors	**13**	48,785		115,317	
Cash at bank and in hand		140,807		89,449	
		189,592		204,766	
Creditors: amounts falling due within one year	**15**	(78,576)		(82,187)	
Net current assets			111,016		122,579
Total assets less current liabilities			127,945		145,200
Creditors: amounts falling due after more than one year	**16**		(12,700)		(16,721)
Net assets			115,245		128,479
The funds of the charity					
Restricted income funds	**20**		23,555		20,526
Unrestricted funds	**21**		91,690		107,953
			115,245		128,479

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 October 2025

Miss A E Hudson
Trustee

1 Accounting policies

Charity information

PeopleSpeakUp Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Ffwrnes Fach, Ffwrnes Theatre, Llanelli, SA15 3YE, UK.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have assessed whether there are significant doubts about the charity's ability to continue as a going concern and concluded that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees will only commit to projects when funding is available. This policy is underpinned by available reserves.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The charity receives government grants in respect of furthering its charitable objectives. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	9,024	2,933

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Projects						
Grants for projects	84,125	142,215	226,340	100,500	150,887	251,387
Grants for commissions	5,750	140,433	146,183	-	111,640	111,640
	89,875	282,648	372,523	100,500	262,527	363,027

Grants analysis

	Projects 2025 £	Projects 2024 £
Arts Council of Wales	160,750	203,500
Carmarthenshire County Council	119,238	106,640
Hywel Dda University Health Board	5,210	-
CAVS	3,500	2,000
LocalMotion	11,000	-
PAVS	5,000	-
BBC Children in Need	5,000	-
Community Foundation Wales	17,500	15,000
Awards for All	8,700	-
WWF Cymru	900	-
Llanelli Town Council	250	-
Carers Trust Crossroads West Wales	3,100	-
Beyond the Border	1,340	-
Carmarthenshire Dementia Community Coalition	400	-
Pembrokeshire County Council	14,782	-
Co-op	1,153	877
WG Edwards Foundation	2,000	-
Barchesters Charitable Foundation	2,400	-
Literature Wales	300	-
Local Giving	-	500
Sustainable Communities Fund	-	27,510
Ty Cerdd	-	2,000
Nacro	4,000	2,000
POBL	6,000	3,000
	372,523	363,027

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	153	-

5 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Other income	20,641	-	20,641	11,860	8,400	20,260
Commissions	19,430	-	19,430	4,999	10,658	15,657
	40,071	-	40,071	16,859	19,058	35,917

6 Expenditure on charitable activities

	Projects 2025 £	Projects 2024 £
Direct costs		
Staff costs	170,036	169,019
Depreciation and impairment	10,691	10,497
Facilitators fees	82,688	97,300
Project resources	14,000	13,700
Performers fees	2,875	1,600
Volunteers expenses	72	80
Project documentation and evaluation	10,173	12,871
Translation fees	3,744	1,820
Staff and freelance wellbeing	6,250	6,400
Rent and rates	19,489	6,120
Insurance	2,017	2,223
Telephone and internet	3,756	3,204
Motor and travel	20,292	20,913
Venue hire	1,857	2,403
	347,940	348,150
Share of support and governance costs (see note 7)		
Support	81,270	50,180
Governance	5,795	8,287
	435,005	406,617
Analysis by fund		
Unrestricted funds	155,386	130,798
Restricted funds	279,619	275,819
	435,005	406,617

7 Support costs allocated to activities

	2025	2024
	£	£
Operating lease charges	171	500
Postage and stationery	886	183
Advertising	20,074	8,445
Sundry expenses	3,235	1,476
Business support	37,310	25,026
Training	2,010	1,800
Subscriptions and membership	8,063	6,376
Small tools and equipment	2,859	808
Refreshments	6,662	5,566
Governance costs	5,795	8,287
	87,065	58,467
Analysed between:		
Projects	87,065	58,467

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	4,272	4,140
- for other financial services	504	1,223
Depreciation of owned tangible fixed assets	10,692	10,497
Operating lease charges	171	500

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	7	6

10 Employees **(Continued)**

Employment costs	2025	2024
	£	£
Wages and salaries	158,599	158,225
Social security costs	8,134	8,626
Other pension costs	3,303	2,168
	170,036	169,019

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	45,648	44,649

11 Taxation

As a registered charity, PeopleSpeakUp Ltd is entitled to exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives only.

12 Tangible fixed assets

	Plant and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2024	18,733	31,800	50,533
Additions	-	5,000	5,000
At 31 March 2025	18,733	36,800	55,533
Depreciation and impairment			
At 1 April 2024	12,012	15,900	27,912
Depreciation charged in the year	3,332	7,360	10,692
At 31 March 2025	15,344	23,260	38,604
Carrying amount			
At 31 March 2025	3,389	13,540	16,929
At 31 March 2024	6,721	15,900	22,621

13 Debtors

	2025	2024
Amounts falling due within one year:	**£**	**£**
Trade debtors	21,878	43,372
Other debtors	875	925
Prepayments and accrued income	26,032	71,020
	48,785	115,317

14 Finance lease obligations

Future minimum lease payments due under finance leases:

	2025	2024
	£	**£**
Within one year	4,021	4,021
Within two and five years	12,700	16,721
	16,721	20,742

15 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	**£**
Obligations under finance leases	**14**	4,021	4,021
Other taxation and social security		4,334	3,172
Deferred income	**17**	55,241	61,591
Trade creditors		5,134	8,564
Accruals		9,846	4,839
		78,576	82,187

16 Creditors: amounts falling due after more than one year

	Notes	2025	2024
		£	**£**
Obligations under finance leases	**14**	12,700	16,721

17 Deferred income

	2025	2024
	£	**£**
Arising from Deferred income	55,241	61,591

17 Deferred income **(Continued)**

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	55,241	61,591
Movements in the year:		
Deferred income at 1 April 2024	61,591	25,000
Released from previous periods	(61,591)	(25,000)
Resources deferred in the year	55,241	61,591
Deferred income at 31 March 2025	55,241	61,591

Income deferred is wholly related to income received in advance for several projects that were delivered after the balance sheet date.

18 Funds received and held as agent

PeopleSpeakUp Ltd has acted as agent on behalf of LocalMotion in the year. Funds received and paid out on behalf of LocalMotion, together with the balance held on their behalf is as follows:

	Funds held at 1 April 2024	Funds received	Funds paid	Funds held at 31 March 2025
	£	£	£	£
LocalMotion	-	990,000	(123,422)	866,578
	-	990,000	(123,422)	866,578

The funds held are entirely in cash and held in several bank accounts on LocalMotion's behalf, these amounts are not included within the charity's financial statements.

19 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	3,303	2,168

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Restricted fund for projects	20,526	282,648	(279,619)	23,555

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Restricted fund for projects	14,760	281,585	(275,819)	20,526

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Designated fund for projects	437	-	(437)	-
General funds	107,516	139,123	(154,949)	91,690
	107,953	139,123	(155,386)	91,690

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Designated fund for projects	10,721	79	(10,363)	437
General funds	107,738	120,213	(120,435)	107,516
	118,459	120,292	(130,798)	107,953

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	14,231	2,698	16,929
Current assets/(liabilities)	90,159	20,857	111,016
Long term liabilities	(12,700)	-	(12,700)
	91,690	23,555	115,245

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	17,594	5,027	22,621
Current assets/(liabilities)	107,080	15,499	122,579
Long term liabilities	(16,721)	-	(16,721)
	107,953	20,526	128,479

23 Financial commitments, guarantees and contingent liabilities

The charity had total commitments at the balance sheet date of £nil (2024 - £227).

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

25 Limited by guarantee

The charity is constituted as a company limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up.