REGISTERED COMPANY NUMBER: 10752538 (England and Wales)
REGISTERED CHARITY NUMBER: 1193117

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FOR

PEOPLESPEAKUP LTD

Carr, Jenkins & Hood
3 New Mill Court
Enterprise Park
Swansea
SA7 9FG

PEOPLESPEAKUP LTD

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FOR THE YEAR ENDED 31 MARCH 2024

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PEOPLESPEAKUP LTD (REGISTERED NUMBER: 10752538)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report of the trustees also incorporates a directors' report as required by company law.

Objectives and activities
Objectives and aims
Objectives
During this financial period our main objectives were to deliver services that met the needs of our community, partners and stakeholders by working to our objectives set out in our Articles of Association. In summary our key objectives are:

- To continue to work with all ages, so people have the time and space to find their voice.
- To continue to meet the needs of our community, partners and stakeholders.
- To develop a community garden at PSU's Arts, health and wellbeing hub - formerly known as The Ffwrnes Fach.
- To embed an anti-racism strategy and action plan into PSU.
- To develop the branding for PSU with marketing strategy and action plan.
- To deliver all projects as planned and on budget.

Vision
To create a space for people to find their voice.

Mission
To connect people, creating healthy, resilient communities through storytelling, spoken word, creative writing and participatory arts.

Values
Listening; Actively listening without judgement to everyone we come in contact with.
Inclusivity; Striving for equity, actively fighting social injustice and investing in truly being an anti-racist community.
Collaboration; Engaging in meaningful working relationships with shared value partners and individuals to together strengthen our impact.
Learnings; We are unafraid to ask the hard questions, open to accept and learn from our failures, and share our findings with our community, partners and wider networks.
People Led; Being transparent with our community and partners so we can continue to grow and always be led by the people and not agendas.

Public benefit
The trustees of the charity are committed to providing a public benefit and have taken into account the Charity Commissions guidance into this area. We aim to adopt a theory of change structure where we work from need to delivery, to evaluation to strategy. People Speak Up (PSU), creates projects by the people, for the people through direct referrals from our partners and walk in's from the communities we work in and around. Collaboration with key partners is important to our growth and learning experience as a third sector organisation.

Achievement and performance
Charitable activities

- Staffing; Increased the staff team to 4 full time and 3 part time.
- Worked with 770 individuals, total attendance 3,054 and 26 volunteers.
- Delivered 3 ACW Explore projects for young people in local schools to engage with creativity. Coed Cae school, Ysgol Strade and Canolfan Y Gors.
- Ty Cerdd Music Project for young people, delivered by Duke Al & Rich Thair.
- 'Find our voice' funded by The WG Shared Prosperity fund - A project for young people to find their voice in Llanelli, using the hub and garden as a safe space and a time to be creative and well.
- Kreative Kinship on Prescription & Creative Home Delivery Service - a wellbeing home delivery service for older people funded by ACW and in partnership with Carmarthenshire County Council/ Connecting Carmarthenshire.
- 'Ffwrnes Fach' - To develop the arts and health programme at PSU's Arts, Health and Wellbeing Hub. Funded by ACW. In partnership with Carmarthenshire County Council & Llanelli Town Council.
- 'Young People Speak Up' - Supported by Community Foundation Wales & Principality - a weekly wellbeing programme to support young people.
- 'Digi Tech Hub' - Supported by Community Foundation Wales to increase access to digital technology.
- Llanelli Lantern Parade - Supported by Tyisha Regeneration/ CCC.
- 'Dialog' - Polish youth journalism weekly workshops at PSU's hub.
- Creative offloading for Carers - Monthly wellbeing supportive space. Funded by PAVS.
- Elevenses in Carmarthen - Dementia activities at The Nurture Centre, Carmarthen.
- Staff & Volunteer Training: 'Introduction to child safeguarding and the protection of vulnerable adults' - Rob Venus (Amany development services).
- 'Level 2 award in playwork practice' - Agored Cymru.
- 'Level 2 food safety' - First rate training.
- PSU supporting LocalMotion initiative in Carmarthen.
- International Women's Day and International Children's Day/ pop up community events working in partnership with Llanelli Multicultural Network, Syria Sir Gar and local Polish community.
- 'Stepping In' A new pilot training and mentoring programme for a cohort of 4 mentee practitioners from minoritised communities in Wales.
- Lease confirmed for People Speak Up's Arts, Health and Wellbeing Hub in Llanelli with Carmarthenshire County Council.
- PSU Founder Eleanor Shaw award winner of Social Business Wales Woman of the Year.

Financial review
Financial position
Total incoming resources for the year amounted to £401,877 (2023: £386,881). Resources expended amount to £406,617 (2023: £294,721). The net deficit for the year is £4,740 (2023: surplus of £92,160).

The total net reserves at the balance sheet date are £128,479 (2023: £133,219). Unrestricted funds total £107,953 (2023: £118,459) and restricted funds total £20,526 (2023: £14,760).

Reserves policy
The charity's policy on reserves is to keep a minimum in general funds to run the organisation for 3 months.

Future plans
- To secure contracts, commissioners and long-term funding to secure the future for PeopleSpeakUp services and staff.
- To grow PSU's bespoke and innovative creative home delivery service across the HDUHB footprint.
- To continue partnerships and investigate new partnerships that have the same values and need for social and systems change.

People Speak Up would like to thank and acknowledge: PSU Team, our passionate creative well-being practitioners, admin support, writers, poets, storytellers, artists, all partners, funders and stakeholders and to all of our speak up community for sharing and listening from the heart.

Structure, governance and management
Governing document
The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
PeopleSpeakUp operates to an informal, open-door methodology in appointing new trustees and are currently creating a formal policy.

Reference and administrative details
Registered Company number
10752538 (England and Wales)

Registered Charity number
1193117

Registered office
Ffwrnes Fach
Ffwrnes Theatre
Llanelli
SA15 3YE

Trustees
S J Ackery
C A Smith (resigned 23/6/2024)
I Hefin
S M J Harries
C L Anson-Harries
J M Davies (appointed 12/9/2023)
A E Hudson (appointed 12/3/2024)
Y F Lewis (appointed 11/6/2024)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Reference and administrative details
Independent Examiner
Mark Howells FCCA
Carr, Jenkins & Hood
3 New Mill Court
Enterprise Park
Swansea
SA7 9FG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 December 2024 and signed on its behalf by:

I Hefin - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PEOPLESPEAKUP LTD

Independent examiner's report to the trustees of PeopleSpeakUp Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Howells FCCA

Carr, Jenkins & Hood
3 New Mill Court
Enterprise Park
Swansea
SA7 9FG

10 December 2024

PEOPLESPEAKUP LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	**Year Ended 31.3.24 Total funds £**	Period 1.6.22 to 31.3.23 Total funds £
Income and endowments from					
Donations and legacies	3	**2,933**	**-**	**2,933**	865
Charitable activities	5				
Projects		**100,500**	**262,527**	**363,027**	367,070
Other trading activities	4	**16,859**	**19,058**	**35,917**	18,946
Total		**120,292**	**281,585**	**401,877**	386,881
Expenditure on					
Charitable activities	6				
Projects		**130,798**	**275,819**	**406,617**	294,721
NET INCOME/(EXPENDITURE)		**(10,506)**	**5,766**	**(4,740)**	92,160
Reconciliation of funds					
Total funds brought forward		**118,459**	**14,760**	**133,219**	41,059
Total funds carried forward		**107,953**	**20,526**	**128,479**	133,219

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
Fixed assets					
Tangible assets	14	**17,594**	**5,027**	**22,621**	32,619
Current assets					
Debtors	15	**60,797**	**54,520**	**115,317**	69,362
Cash at bank and in hand		**79,699**	**9,750**	**89,449**	93,665
		140,496	**64,270**	**204,766**	163,027
Creditors					
Amounts falling due within one year	16	**(20,596)**	**-**	**(20,596)**	(16,685)
Net current assets		**119,900**	**64,270**	**184,170**	146,342
Total assets less current liabilities		**137,494**	**69,297**	**206,791**	178,961
Creditors					
Amounts falling due after more than one year	17	**(16,721)**	**-**	**(16,721)**	(20,742)
Accruals and deferred income	19	**(12,820)**	**(48,771)**	**(61,591)**	(25,000)
NET ASSETS		**107,953**	**20,526**	**128,479**	133,219
Funds	20				
Unrestricted funds:					
General fund				**107,516**	107,738
Designated fund for projects				**437**	10,721
				107,953	118,459
Restricted funds				**20,526**	14,760
Total funds				**128,479**	133,219

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2024

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2024 and were signed on its behalf by:

I Hefin - Trustee

1. Statutory information

PeopleSpeakUp Ltd is a private company, limited by guarantee without share capital, registered in England and Wales. The registered office address can be found in the report of the trustees.

2. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern
The trustees have assessed whether there are significant doubts about the charity's ability to continue as a going concern and concluded that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees will only commit to projects when funding is available. This policy is underpinned by available reserves.

Income
All income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and voluntary income are accounted for when receivable.

The charity receives government grants in respect of furthering its charitable objectives. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Costs are allocated between direct charitable and support expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories on a basis consistent with the use of resources.

continued...

2. Accounting policies - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	-	25% on cost
Motor vehicles	-	20% on cost

Taxation
As a registered charity, PeopleSpeakUp Ltd is entitled to exemption from taxation in respect of income and capital gain received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives only.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are charged in the Statement of Financial Activity and represent the contributions payable by the company to the fund.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account and that are subject to an insignificant risk to changes in value.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

continued...

2. Accounting policies - continued

Leasing
Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. The related obligations, net of future charges, are included in creditors.

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

3. Donations and legacies

	Unrestricted funds	Restricted funds	**Year Ended 31.3.24 Total funds**	Period 1.6.22 to 31.3.23 Total funds
	£	£	**£**	£
Donations	**2,933**	**-**	**2,933**	865

4. Other trading activities

	Unrestricted funds	Restricted funds	**Year Ended 31.3.24 Total funds**	Period 1.6.22 to 31.3.23 Total funds
	£	£	**£**	£
Commissions	**4,999**	**10,658**	**15,657**	14,950
Other income	**11,860**	**8,400**	**20,260**	3,996
	16,859	**19,058**	**35,917**	18,946

continued...

5. Income from charitable activities

		Year Ended 31.3.24	Period 1.6.22 to 31.3.23
	Activity	**£**	£
Grants for projects	Projects	**251,387**	202,762
Grants for commissions	Projects	**111,640**	164,308
		363,027	367,070

Income from charitable activities was £363,027 (2023; £367,070) of which £262,527 (2023; £261,473) was attributable to restricted funds and £100,500 (2023; £105,597) was attributable to unrestricted funds.

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Arts Council of Wales Create	100,500	85,439
Carmarthenshire County Council	106,640	150,503
Hywel Dda University Health Board	-	27,167
CAVS	2,000	52,708
Oakdale Trust	-	1,000
Garfield Weston	-	16,458
BBC Children in Need	-	5,500
Arts Council of Wales Arts & Health	100,000	9,350
Arts Council of Wales Explore	3,000	-
Gwendoline and Margaret Davies Charitable Trust	-	3,000
Local Giving	500	500
National Grid	-	9,945
The Archer Trust	-	1,000
Llanelli Town Council	-	4,500
Community Foundation Wales	5,000	-
Community Foundation Wales, Wesleyan Foundation	10,000	-
Sustainable Communities Fund	27,510	-
Ty Cerdd	2,000	-
Co-Op	877	-
Nacro	2,000	-
POBL	3,000	-
	363,027	367,070

continued...

6. Charitable activities costs

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Projects	**302,790**	**103,827**	**406,617**

£265,456 (2023: £272,084) of the above costs were attributable to restricted funds, £139,427 (2023: £22,637) of the above costs were attributable to unrestricted funds.

7. Direct costs of charitable activities

	Year Ended 31.3.24	Period 1.6.22 to 31.3.23
	£	£
Staff costs	**169,019**	104,319
Facilitators fees	**97,300**	72,734
Project resources	**13,700**	16,701
Performers fees	**1,600**	4,650
Project management	**-**	533
Volunteers expenses	**80**	1,282
Project documentation and evaluation	**12,871**	12,790
Translation fees	**1,820**	935
Staff and freelance wellbeing	**6,400**	3,000
	302,790	216,944

8. Support costs

	Management	Governance costs	Totals
	£	£	£
Projects	**95,714**	**8,113**	**103,827**

continued...

8. Support costs - continued

Support costs, included in the above, are as follows:

Management

	Year Ended 31.3.24	Period 1.6.22 to 31.3.23
	Projects	Total activities
	£	£
Rent and rates	**6,120**	**4,590**
Insurance	**2,223**	**2,966**
Telephone	**3,204**	**1,860**
Printing, postage and stationery	**183**	**927**
Advertising	**8,445**	**6,146**
Sundries	**1,476**	**18**
Business support	**25,026**	**20,500**
Training	**1,800**	**3,553**
Motor and travel	**20,913**	**10,634**
Venue hire	**2,403**	**174**
Subscriptions and memberships	**6,376**	**6,027**
Small tools and equipment	**808**	**2,115**
Refreshments	**5,566**	**3,609**
Bank charges	**114**	**100**
Depreciation of tangible and heritage assets	**10,497**	**8,845**
Interest on late PAYE payments	**60**	**72**
Leasing	**500**	**428**
	95,714	**72,564**

Governance costs

	Year Ended 31.3.24	Period 1.6.22 to 31.3.23
	Projects	Total activities
	£	£
Independent examiners remuneration	**4,140**	**3,948**
Independent examiners remuneration for other work	**1,223**	**1,265**
Legal fees	**2,750**	**-**
	8,113	**5,213**

continued...

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.24 £	Period 1.6.22 to 31.3.23 £
Examination of the financial statements	**4,140**	3,948
Other services	**1,223**	1,265
Depreciation - owned assets	**10,497**	8,845

10. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

11. Staff costs

	Year Ended 31.3.24 £	Period 1.6.22 to 31.3.23 £
Wages and salaries	**158,225**	96,705
Social security costs	**8,626**	4,932
Other pension costs	**2,168**	2,682
	169,019	104,319

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.24	Period 1.6.22 to 31.3.23
Full time employees (or equivalent)	**6**	3

No employees received emoluments in excess of £60,000.

The total employee benefits of the key management personnel of the charity were £44,649 (2023: £36,050).

continued...

12. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	865	-	865
Charitable activities			
Projects	105,597	261,473	367,070
Other trading activities	6,996	11,950	18,946
Total	113,458	273,423	386,881
Expenditure on			
Charitable activities			
Projects	22,637	272,084	294,721
NET INCOME	90,821	1,339	92,160
Reconciliation of funds			
Total funds brought forward			
As previously reported	28,192	13,421	41,613
Prior year adjustment	(554)	-	(554)
As restated	27,638	13,421	41,059
Total funds carried forward	118,459	14,760	133,219

13. Independent examiners remuneration

	2024 £	2023 £
Examination of the financial statements	4,140	3,948
Other services	1,223	1,265
	5,363	5,213

continued...

14. Tangible fixed assets

	Equipment	Motor vehicles	Totals
	£	£	£
Cost			
At 1 April 2023	**18,233**	**31,800**	**50,033**
Additions	**499**	**-**	**499**
At 31 March 2024	**18,732**	**31,800**	**50,532**
Depreciation			
At 1 April 2023	**7,874**	**9,540**	**17,414**
Charge for year	**4,137**	**6,360**	**10,497**
At 31 March 2024	**12,011**	**15,900**	**27,911**
Net book value			
At 31 March 2024	**6,721**	**15,900**	**22,621**
At 31 March 2023	10,359	22,260	32,619

15. Debtors: amounts falling due within one year

	2024	2023
	£	£
Trade debtors	**43,372**	49,411
Other debtors	**675**	675
Social security and other taxes	**-**	4,266
Wages	**250**	250
Accrued income	**70,510**	14,250
Prepayments	**510**	510
	115,317	69,362

continued...

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Finance leases (see note 18)	**4,021**	4,021
Trade creditors	**8,564**	8,024
Social security and other taxes	**3,172**	-
Pension	**699**	692
Accrued expenses	**4,140**	3,948
	20,596	16,685

17. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Finance leases (see note 18)	**16,721**	20,742

18. Leasing agreements

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2024	2023
	£	£
Net obligations repayable:		
Within one year	**4,021**	4,021
Between one and five years	**16,721**	20,742
	20,742	24,763

19. Accruals and deferred income

	2024	2023
	£	£
Deferred income	**61,591**	25,000

	2024	2023
	£	£
Brought forward	25,000	60,247
Additions during the year	61,591	25,000
Amounts released to income	(25,000)	(60,247)
Carried forward	61,591	25,000

Income deferred is wholly related to income received in advance for several projects that were delivered after the balance sheet date.

continued...

20. Movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	**107,738**	**(222)**	**107,516**
Designated fund for projects	**10,721**	**(10,284)**	**437**
	118,459	**(10,506)**	**107,953**
Restricted funds			
Restricted fund for projects	**14,760**	**5,766**	**20,526**
TOTAL FUNDS	**133,219**	**(4,740)**	**128,479**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**120,213**	**(120,435)**	**(222)**
Designated fund for projects	**79**	**(10,363)**	**(10,284)**
	120,292	**(130,798)**	**(10,506)**
Restricted funds			
Restricted fund for projects	**281,585**	**(275,819)**	**5,766**
TOTAL FUNDS	**401,877**	**(406,617)**	**(4,740)**

Comparatives for movement in funds

	At 1.6.22 £	Prior year adjustment £	Net movement in funds £	At 31.3.23 £
Unrestricted funds				
General fund	22,656	(554)	85,636	107,738
Designated fund for projects	5,536	-	5,185	10,721
	28,192	(554)	90,821	118,459
Restricted funds				
Restricted fund for projects	13,421	-	1,339	14,760
TOTAL FUNDS	41,613	(554)	92,160	133,219

continued...

20. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,958	(13,322)	85,636
Designated fund for projects	14,500	(9,315)	5,185
	113,458	(22,637)	90,821
Restricted funds			
Restricted fund for projects	273,423	(272,084)	1,339
TOTAL FUNDS	386,881	(294,721)	92,160

21. Other financial commitments

The charity had total commitments at the balance sheet date of £227 (2023; £727).

22. Related party disclosures

There were no related party transactions for the year ended 31 March 2024.

23. Limited by guarantee

The charity is constituted as a company limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up.