REGISTERED COMPANY NUMBER: 10752538 (England and Wales)
REGISTERED CHARITY NUMBER: 1193117

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE PERIOD 1 JUNE 2022 TO 31 MARCH 2023

FOR

PEOPLESPEAKUP LTD

Carr, Jenkins & Hood
3 New Mill Court
Enterprise Park
Swansea
SA7 9FG

PEOPLESPEAKUP LTD

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FOR THE PERIOD 1 JUNE 2022 TO 31 MARCH 2023

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PEOPLESPEAKUP LTD (REGISTERED NUMBER: 10752538)

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JUNE 2022 TO 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 June 2022 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report of the trustees also incorporates a directors' report as required by company law.

Objectives and activities
Objectives and aims
Objectives
During this financial period our main objectives were to deliver services that met the needs of our community, partners and stakeholders by working to our objectives set out in our Articles of Association. In summary our key objectives are:

- To continue to meet the needs of our community, partners and stakeholders.
- To deliver all projects as planned and on budget.
- To continue to work with all ages, so people have the time and space to find their voice.
- To support the wellbeing of staff, freelancers and volunteers in the work place.
- Develop a community garden at The Ffwrnes Fach.

Vision
To create a space for people to find their voice.

Mission
To connect people, creating healthy, resilient communities through storytelling, spoken word, creative writing and participatory arts.

Public benefit
The trustees of the charity are committed to providing a public benefit and have taken into account the Charity Commissions guidance into this area. We aim to adopt a theory of change structure where we work from need to delivery, to evaluation to strategy. People Speak Up (PSU), creates projects by the people, for the people through direct referrals from our partners and walk in's from the communities we work in and around. Collaboration with key partners is important to our growth and learning experience as a third sector organisation.

Achievement and performance
Charitable activities

- Continuation of contracts for 2 full time and 3 part time staff.
- Continuing to deliver contracts with Hywel Dda University Health Board on designing an arts and health project for children and young people to support mental health issues - Arts Boost, a Creative prescribing café project for the community, third sector/ arts organisations and the development of an applied storytelling health board staff wellbeing programme.
- Continuation of Contracts with Carmarthenshire County Council; firstly, with Community Preventative services on supporting older people in the community/ homes and secondly with Family Information childcare & Play team services to support children and families in outside play.
- Delivered 700 sessions (Ffwrnes Fach, Out & About, home visits).
- Total Participatory attendance 4,100.
- Provided a service for 2,806 individuals.
- Fully Embedded wellbeing programme for staff, volunteers and freelance artists, fortnightly one to one drop-in sessions with Wellbeing coach, Ali Franks.
- Developing the lease with Carmarthenshire County Council for The Ffwrnes Fach, Arts, Health and Well-being Hub in partnership with Carmarthenshire County Council and Llanelli Town Council.
- Increased numbers across the developing weekly arts and health programme at The Ffwrnes Fach: - Over 50's social, Arty Afternoon, schools' engagement, direct engagement with Syrian refugees, pop up events in partnership with The Llanelli Multi Cultural Network, Arty Afternoon, Story Care and Share, People Sing Up, Street Play, Young People Speak Up, Elevenses, Men in Conversation, Neuro Speak Up, Spoken Word Saturday.
- Community Garden in development at The Ffwrnes Fach.
- Co designed and delivered a partnership project with Y Egin/ University of Wales Trinity St David, Llais Caerfyrddin for the Local Motion Carmarthen Project. Fully embedded in the core group and supporting recruitment of staff and artists to work with the people of Carmarthen town.
- Designed and delivered 'Voices of Tyisha' a creative community consultation gathering as part of a Carmarthenshire County Council commission to give the community a voice.
- PSU supported by Unltd on measuring social impact.
- Networks consist of: Fusion (Carmarthenshire County Council) WAHWN, CAVS, WWAMH, Tyisha Community, Play Steering Group CCC, Beat the streets, Age Cymru.
- Carmarthenshire Dementia Coalition Member.
- A member of The Carmarthenshire United support project with Age Cymru Dyfed, CAVS, Hywel Dda University Health Board, Carmarthenshire County Council, Carers Trust, Care & Repair, British Red Cross.
- Partnership with Beyond The Border storytelling festival: Mycelium Hub project.
- Designed and delivered creative community consultation for Carmarthenshire County Council to feed into Carmarthenshire Wellbeing Strategy.
- Ffwrnes Fach used as a warm hub, enabling the development of the Creative Cwtch and Tech Hub at The Ffwrnes Fach.
- Llanelli writers circle hold monthly meetings at the Ffwrnes Fach.
- Inter gen world cup project - Y Wal Goch, supported engagement with new groups in Llanelli.
- E Shaw supporting University of Wales Trinity St David and Coleg Sir Gâr in developing a BA Hons in Creative arts therapy degree.
- Inaugural Llanelli Town Lantern parade in partnership with Tyisha regeneration team, further community engagement and large profile event.
- Staff training: staff visioning January 2023, ABCD, Dolan Tefi Minibus driving, Open Play Level 2, safeguarding, first aid.
- Heads up - testing out an evening project at The Ffwrnes Fach, delivered by Bill Taylor Beales.
- Elevenses Dementia sessions have expanded to delivery in Carmarthen post Llais Caerfyrddin Project where need was demonstrated.
- Frontline - PSU's 2nd publication, edited by Rufus Mufasa, published by Dominic Williams, a book to celebrate the PSU community voice. Commissioned to Rufus Mufasa by Literature Wales.
- PSU supported Bethan Marlow with Madison film project.
- PSU provided a two-month placement for 2 Applied drama students, one of those students has become part of the freelance staff.

- Working in partnership with Beyond The Border on delivering anti-racism storytelling pathway project, funded by the Welsh Government. Implementing strategies, developing projects and a long-term action plan for PSU and our community.
- Increased development in the Welsh language delivery across all the programmes with more Welsh language freelance staff and specific engagement with Ysgol Strade, Llanelli. Welsh language lessons for staff with MCGE.
- Pod Siarad visited Llanelli, Carmarthen and Llandeilo. Highlight for the pod was being used as a tail gate stage at Beyond The Border International storytelling festival.
- International Women's Day and International Children's Day/ pop up community events working in partnership with Llanelli Multicultural Network, main partnership with the Polish community.

Financial review
Financial position
Total incoming resources for the period amounted to £386,881 (2022: £207,544). Resources expended amount to £294,721 (2022: £207,327). The net surplus for the period is £92,160 (2022: £217).

The total net reserves at the balance sheet date are £133,219 (2022: £41,059). Unrestricted funds total £118,459 (2022: £27,638) and restricted funds total £14,760 (2022: £13,421).

Reserves policy
The charity's policy on reserves is to keep a minimum in general funds to run the organisation for 3 months.

Future plans
- To apply to The Arts Council of Wales Investment review for longevity in funding and support.
- Maximise access to our services by using the building and Pod to their full potential to increase our reach across South West Wales.
- Grow, not stretch, the delivery and support team, ensuring wellbeing and appropriate remuneration are a priority so we can effectively deliver our services.
- Become sector leaders in Arts and Health in the delivery of arts on prescription commissions and development of the next generation of practitioners to create a legacy for the future.

People Speak Up would like to thank and acknowledge: PSU Team, our passionate creative well-being practitioners, admin support, writers, poets, storytellers, artists, all partners, funders and stakeholders and to all of our speak up community for sharing and listening from the heart.

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JUNE 2022 TO 31 MARCH 2023

Structure, governance and management
Governing document
The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
PeopleSpeakUp operates to an informal, open-door methodology in appointing new trustees and are currently creating a formal policy.

Reference and administrative details
Registered Company number
10752538 (England and Wales)

Registered Charity number
1193117

Registered office
Ffwrnes Fach
Ffwrnes Theatre
Llanelli
SA15 3YE

Trustees
S J Ackery
C A Smith
A D Franks (resigned 20/9/2022)
I Hefin
S M J Harries (appointed 5/7/2022)
C L Anson-Harries (appointed 6/7/2022)

Independent Examiner
Mark Howells FCCA
Carr, Jenkins & Hood
3 New Mill Court
Enterprise Park
Swansea
SA7 9FG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 December 2023 and signed on its behalf by:

I Hefin - Trustee

Independent examiner's report to the trustees of PeopleSpeakUp Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Howells FCCA

Carr, Jenkins & Hood
3 New Mill Court
Enterprise Park
Swansea
SA7 9FG

12 December 2023

PEOPLESPEAKUP LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD 1 JUNE 2022 TO 31 MARCH 2023

	Notes	Unrestricted funds	Restricted funds	**Period 1.6.22 to 31.3.23 Total funds**	Year Ended 31.5.22 Total funds as restated
		£	£	**£**	£
Income and endowments from					
Donations and legacies	3	**865**	**-**	**865**	20
Charitable activities	5				
Projects		**105,597**	**261,473**	**367,070**	199,524
Other trading activities	4	**6,996**	**11,950**	**18,946**	8,000
Total		**113,458**	**273,423**	**386,881**	207,544
Expenditure on					
Charitable activities	6				
Projects		**22,637**	**272,084**	**294,721**	207,327
NET INCOME		**90,821**	**1,339**	**92,160**	217
Reconciliation of funds					
Total funds brought forward					
As previously reported		**28,192**	**13,421**	**41,613**	40,842
Prior year adjustment	13	**(554)**	**-**	**(554)**	-
As restated		**27,638**	**13,421**	**41,059**	40,842
Total funds carried forward		**118,459**	**14,760**	**133,219**	41,059

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds	Restricted funds	**2023 Total funds**	2022 Total funds as restated
		£	£	**£**	£
Fixed assets					
Tangible assets	15	**24,407**	**8,212**	**32,619**	31,560
Current assets					
Debtors	16	**69,362**	**-**	**69,362**	31,048
Cash at bank and in hand		**87,117**	**6,548**	**93,665**	72,320
		156,479	**6,548**	**163,027**	103,368
Creditors					
Amounts falling due within one year	17	**(16,685)**	**-**	**(16,685)**	(9,529)
Net current assets		**139,794**	**6,548**	**146,342**	93,839
Total assets less current liabilities		**164,201**	**14,760**	**178,961**	125,399
Creditors					
Amounts falling due after more than one year	18	**(20,742)**	**-**	**(20,742)**	(24,093)
Accruals and deferred income	20	**(25,000)**	**-**	**(25,000)**	(60,247)
NET ASSETS		**118,459**	**14,760**	**133,219**	41,059
Funds	21				
Unrestricted funds:					
General fund				**107,738**	22,102
Designated fund for projects				**10,721**	5,536
				118,459	27,638
Restricted funds				**14,760**	13,421
Total funds				**133,219**	41,059

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2023

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2023 and were signed on its behalf by:

I Hefin - Trustee

1. Statutory information

PeopleSpeakUp Ltd is a private company, limited by guarantee without share capital, registered in England and Wales. The registered office address can be found in the report of the trustees.

2. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern
The trustees have assessed whether there are significant doubts about the charity's ability to continue as a going concern and concluded that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees will only commit to projects when funding is available. This policy is underpinned by available reserves.

Change of year end reporting date
The year end reporting date has been changed from 31 May 2023 to 31 March 2023. The period covered by these accounts is the 10 months ended 31 March 2023. As a result of this the comparatives reported in these accounts are not entirely comparable with the current period.

The year end has been changed to allow the easier reporting of the results from projects undertaken due to the majority of grant providers requiring the results to 31 March each year.

Income
All income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and voluntary income are accounted for when receivable.

The charity receives government grants in respect of furthering its charitable objectives. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

continued...

2. Accounting policies - continued

Allocation and apportionment of costs
Costs are allocated between direct charitable and support expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	-	25% on cost
Motor vehicles	-	20% on cost

Taxation
As a registered charity, PeopleSpeakUp Ltd is entitled to exemption from taxation in respect of income and capital gain received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives only.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are charged in the Statement of Financial Activity and represent the contributions payable by the company to the fund.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account and that are subject to an insignificant risk to changes in value.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

continued...

2. Accounting policies - continued

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Leasing
Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. The related obligations, net of future charges, are included in creditors.

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

3. Donations and legacies

	Unrestricted funds	Restricted funds	**Period 1.6.22 to 31.3.23 Total funds**	Year Ended 31.5.22 as restated Total funds
	£	£	**£**	£
Donations	**865**	**-**	**865**	20

4. Other trading activities

	Unrestricted funds	Restricted funds	**Period 1.6.22 to 31.3.23 Total funds**	Year Ended 31.5.22 as restated Total funds
	£	£	**£**	£
Commissions	**3,000**	**11,950**	**14,950**	3,000
Other income	**3,996**	**-**	**3,996**	5,000
	6,996	**11,950**	**18,946**	8,000

continued...

5. Income from charitable activities

		Period 1.6.22 to 31.3.23	Year Ended 31.5.22 as restated
	Activity	**£**	£
Grants for projects	Projects	**202,762**	104,155
Grants for commissions	Projects	**164,308**	95,369
		367,070	199,524

Income from charitable activities was £367,070 (2022; £199,524) of which £261,473 (2022; £16,520) was attributable to restricted funds and £105,597 (2022; £183,004) was attributable to unrestricted funds.

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Arts Council of Wales Create	85,439	64,683
Carmarthenshire County Council	150,503	92,699
Hywel Dda University Health Board	27,167	4,000
CAVS	52,708	11,000
Oakdale Trust	1,000	1,000
Garfield Weston	16,458	8,542
BBC Children in Need	5,500	5,000
Pobl	-	1,250
National Lottery Awards for All	-	11,350
Arts Council of Wales Arts & Health	9,350	-
Gwendoline and Margaret Davies Charitable Trust	3,000	-
Local Giving	500	-
National Grid	9,945	-
The Archer Trust	1,000	-
Llanelli Town Council	4,500	-
	367,070	199,524

continued...

6. Charitable activities costs

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Projects	**216,944**	**77,777**	**294,721**

272,084 (2022: £10,506) of the above costs were attributable to restricted funds, £22,637 (2022: £196,821) of the above costs were attributable to unrestricted funds.

7. Direct costs of charitable activities

	Period 1.6.22 to 31.3.23	Year Ended 31.5.22 as restated
	£	£
Staff costs	**104,319**	68,607
Facilitators fees	**72,734**	51,719
Project resources	**16,701**	22,761
Performers fees	**4,650**	5,740
Project management	**533**	10,000
Volunteers expenses	**1,282**	280
Project documentation and evaluation	**12,790**	1,000
Translation fees	**935**	1,650
Staff and freelance wellbeing	**3,000**	-
	216,944	161,757

8. Support costs

	Management	Governance costs	Totals
	£	£	£
Projects	**72,564**	**5,213**	**77,777**

continued...

8. Support costs - continued

Support costs, included in the above, are as follows:

Management

	Period 1.6.22 to 31.3.23	Year Ended 31.5.22 as restated
	Projects	Total activities
	£	£
Rent and rates	**4,590**	**10,481**
Insurance	**2,966**	**368**
Telephone	**1,860**	**1,471**
Printing, postage and stationery	**927**	**156**
Advertising	**6,146**	**3,058**
Sundries	**18**	**-**
Business support	**20,500**	**7,582**
Training	**3,553**	**1,846**
Motor and travel	**10,634**	**5,286**
Venue hire	**174**	**-**
Subscriptions and memberships	**6,027**	**5,237**
Small tools and equipment	**2,115**	**227**
Refreshments	**3,609**	**516**
Bank charges	**100**	**90**
Depreciation of tangible and heritage assets	**8,845**	**6,089**
Loss on sale of tangible fixed assets	**-**	**83**
Interest on late PAYE payments	**72**	**-**
Leasing	**428**	**428**
	72,564	**42,918**

Governance costs

	Period 1.6.22 to 31.3.23	Year Ended 31.5.22 as restated
	Projects	Total activities
	£	£
Independent examiners remuneration	**3,948**	**370**
Independent examiners remuneration for other work	**1,265**	**2,282**
	5,213	**2,652**

continued...

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.6.22 to 31.3.23	Year Ended 31.5.22 as restated
	£	£
Examination of the financial statements	**3,948**	370
Other services	**1,265**	2,282
Depreciation - owned assets	**8,845**	6,089
Deficit on disposal of fixed assets	**-**	83

10. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 31 March 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2023 nor for the year ended 31 May 2022.

11. Staff costs

	Period 1.6.22 to 31.3.23	Year Ended 31.5.22 as restated
	£	£
Wages and salaries	**96,705**	67,544
Social security costs	**4,932**	-
Other pension costs	**2,682**	1,063
	104,319	68,607

The average monthly number of employees during the period was as follows:

	Period 1.6.22 to 31.3.23	Year Ended 31.5.22 as restated
Full time employees (or equivalent)	**3**	3

No employees received emoluments in excess of £60,000.

The total employee benefits of the key management personnel of the charity were 36,050 (2022: £24,499).

continued...

12. Comparatives for the statement of financial activities

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
Income and endowments from			
Donations and legacies	20	-	20
Charitable activities			
Projects	183,004	16,520	199,524
Other trading activities	8,000	-	8,000
Total	191,024	16,520	207,544
Expenditure on			
Charitable activities			
Projects	196,821	10,506	207,327
NET INCOME/(EXPENDITURE)	(5,797)	6,014	217
Transfers between funds	(7,226)	7,226	-
Net movement in funds	(13,023)	13,240	217
Reconciliation of funds			
Total funds brought forward	40,661	181	40,842
Total funds carried forward	27,638	13,421	41,059

13. Prior year adjustment

The accounts to 31 May 2022 have been restated. A van purchased on a finance lease was incorrectly treated as an operating lease with the subsequent repayments posted to the statement of financial activities (SOFA) as leasing costs.

As a result of this restatement, the surplus for last year has decreased by £554 with unrestricted funds also decreasing by £554.

continued...

14. Independent examiners remuneration

	2023	2022
	£	£
Examination of the financial statements	3,948	370
Other services	1,265	2,282
	5,213	2,652

15. Tangible fixed assets

	Equipment	Motor vehicles	Totals
	£	£	£
Cost			
At 1 June 2022	**8,329**	**31,800**	**40,129**
Additions	**9,904**	**-**	**9,904**
At 31 March 2023	**18,233**	**31,800**	**50,033**
Depreciation			
At 1 June 2022	**4,329**	**4,240**	**8,569**
Charge for year	**3,545**	**5,300**	**8,845**
At 31 March 2023	**7,874**	**9,540**	**17,414**
Net book value			
At 31 March 2023	**10,359**	**22,260**	**32,619**
At 31 May 2022	4,000	27,560	31,560

16. Debtors: amounts falling due within one year

	2023	2022 as restated
	£	£
Trade debtors	**49,411**	5,300
Other debtors	**675**	675
Social security and other taxes	**4,266**	-
Wages	**250**	-
Accrued income	**14,250**	25,073
Prepayments	**510**	-
	69,362	31,048

continued...

17. Creditors: amounts falling due within one year

	2023	2022 as restated
	£	£
Finance leases (see note 19)	**4,021**	4,021
Trade creditors	**8,024**	-
Social security and other taxes	**-**	2,942
Wages	**-**	(56)
Pension	**692**	552
Accrued expenses	**3,948**	2,070
	16,685	9,529

18. Creditors: amounts falling due after more than one year

	2023	2022 as restated
	£	£
Finance leases (see note 19)	**20,742**	24,093

19. Leasing agreements

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2023	2022 as restated
	£	£
Net obligations repayable:		
Within one year	**4,021**	4,021
Between one and five years	**20,742**	24,093
	24,763	28,114

20. Accruals and deferred income

	2023	2022 as restated
	£	£
Deferred income	**25,000**	60,247

	2023	2022
	£	£
Brought forward	60,247	-
Additions during the year	25,000	60,247
Amounts released to income	(60,247)	-
Carried forward	25,000	60,247

Income deferred is wholly related to income received in advance for a project that was delivered after the balance sheet date.

continued...

21. Movement in funds

	At 1.6.22 £	Prior year adjustment £	Net movement in funds £	At 31.3.23 £
Unrestricted funds				
General fund	**22,656**	**(554)**	**85,636**	**107,738**
Designated fund for projects	**5,536**	**-**	**5,185**	**10,721**
	28,192	**(554)**	**90,821**	**118,459**
Restricted funds				
Restricted fund for projects	**13,421**	**-**	**1,339**	**14,760**
TOTAL FUNDS	**41,613**	**(554)**	**92,160**	**133,219**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**98,958**	**(13,322)**	**85,636**
Designated fund for projects	**14,500**	**(9,315)**	**5,185**
	113,458	**(22,637)**	**90,821**
Restricted funds			
Restricted fund for projects	**273,423**	**(272,084)**	**1,339**
TOTAL FUNDS	**386,881**	**(294,721)**	**92,160**

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
General fund	51	(54,316)	76,367	22,102
Designated fund for projects	40,610	48,519	(83,593)	5,536
	40,661	(5,797)	(7,226)	27,638
Restricted funds				
Restricted fund for projects	181	6,014	7,226	13,421
TOTAL FUNDS	40,842	217	-	41,059

continued...

21. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,570	(69,886)	(54,316)
Designated fund for projects	175,454	(126,935)	48,519
	191,024	(196,821)	(5,797)
Restricted funds			
Restricted fund for projects	16,520	(10,506)	6,014
TOTAL FUNDS	207,544	(207,327)	217

22. Other financial commitments

The charity had total commitments at the balance sheet date of £727 (2022; £1,155).

23. Related party disclosures

There were no related party transactions for the period ended 31 March 2023 nor for the year ended 31 May 2022.

24. Limited by guarantee

The charity is constituted as a company limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up.