

REGISTERED CHARITY NUMBER: 1193110

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Jalaram Sadavrat Trust Leicester UK

Jalaram Sadavrat Trust Leicester UK Contents

	Page
Report of the Trustees	1 to 3
Independent examiner's report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

Jalaram Sadavrat Trust Leicester UK

Trustees' Annual Report

For the year ended 31 March 2024

The trustees present their annual report and the financial statements for the year ended 31 March 2024. The financial statements have been presented in accordance with the accounting policies set out in page 6 and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

- To provide nourishing meals at affordable prices or free in cases where an individual is not in a position to pay.
- To deliver fresh meals to vulnerable people in the local community who are housebound or have mobility issues.
- To provide a warm, welcoming, clean and safe environment at the centre for people to socialise and avoid isolation.
- To provide health and well being exercise classes, yoga classes, and Chai & Chat group meetings to promote health.

Significant activities

The activities carried out by the charity include:

- Organising religious, health & wellbeing and social programmes
- Organising and running of the food delivery service and at the centre
- Organising events for the community at affordable prices so they can socialise and avoid social isolation by making new friends.
- Providing free use of the space in the hall for bereavement in December, January & February.

ACHIEVEMENT AND PERFORMANCE

From delivering meals on wheels during the Covid-19 lockdown, the charity has expanded its services by preparing and providing meals with the use of hall hires for catering.

The charity now offers lunch for £3.50 every Thursday.

Also, on Thursday's the charity provides 50 meals for free to the local homeless shelter called Centre Point.

All organised events for the communities are below the market prices of other like for like events.

Charitable Donations

During this financial year, the management committee made charitable donations of £1,602 to UK Charities and £23,351 to Santosh Seva Trust in India.

FINANCIAL REVIEW

Principal funding sources

The charity's sources of income arose from the following:

- running lunch clubs for the elderly
- running regular tiffin deliveries for elderly and vulnerable
- running tiffin collections from the centre
- voluntary and small donations.
- Hall hire and catering for after funeral catering services or events held at the centre.

Investment policy

The charity is continuously looking for opportunities to provide meals for the poor and vulnerable people. The charity wants to invest into improving the current rented premises so that it continues to have a meaningful impact in order to benefit the local community.

Funding policy

The charity, apart from running their principal activities as mentioned above, regular fund raising activities and functions are organised to increase the revenue stream. These include religious readings to entertainment from Bollywood Music industry events. In the coming months, the charity will attempt to organise a sponsored walk to promote good health and also raise funds for the charity.

Financial Review

The charity income continues to remain strong. The Charity has started to create cash reserves to meet the future needs of the charity and accommodate any future downturns in income whilst it facilities for the elderly, luncheon club, etc. continues without disruptions. We now have a dedicated trustee Mrs Vaibhavi Adhvaryu who manages the finances and produces monthly reports for detailed analysis and reviews on expenditure.

FUTURE PLANS

We are continuously seeking for opportunities to work with charities based in Africa, Uganda and Kenya. In the meantime, the charity will also continue to the Gau Mataa Cows Sanctuary in India where they feed the poverty-stricken children, elderly and the vulnerable widows who are given ration kits on a monthly basis. Also, continuing to capturing video footage of these events and channelling them through the Charity's YouTube channel Jalaram Sadavrat Trust Leicester UK to promote the cause.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The charity is an incorporated charity constituted under a trustee deed dated 4th February 2020 and the registered charity number is 1193110.

Recruitment and appointment of new trustees

The charity is actively looking to appoint new vibrant and active trustees. We have found searching for trustees to be challenging due to the commitment the role requires. However, we are pleased to report the charity has in total, three trustees, implementing key ideas and decisions to maintain and improve the charity's cause everyday.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name Jalaram Sadavrat Trust
Charity Number 1193110
Company number 12442534

Principle Office Glen Street Rooms, Glen Street, Leicester, LE4 6NN

Accountants Burleys Leicester Limited, 9 Gower Street, Leicester. LE1 3LJ

Bankers HSBC Bank

Trustees

Mr Praful Bhatt - Chairman of trustees
Mrs Vaibhavi Adhvaryu
Mrs Ranjan Kanabar

Independent examiner

Mr A D Kanani, FCCA
Burleys Leicester Limited
Chartered Certified Accountants
9 Gower Street
Leicester
LE1 3LJ

Approved by order of the board of trustees on *14th January 2025* and signed on its behalf by:

Mr Praful Bhatt - Trustee

Jalaram Sadavrat Trust Leicester UK

Independent examiner's report to the Trustees on the accounts of Jalaram Sadavrat Trust Leicester UK for the year ended 31 March 2024

I report to the charity trustees on my examination of the accounts of the Jalaram Sadavrat Trust Leicester UK for the year ended 31 March 2024 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees of the company and also its directors for the purposes of company law you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement, report and opinion

Since your company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A D Kanani FCCA
Burleys Leicester Limited
Chartered Certified Accountants
9 Gower Street
Leicester
LE1 3LJ

14 January 2025

Jalaram Sadavrat Trust Leicester UK
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	2024	2024	2024	2023
		£	£	£	£
<u>Income & Endowments From</u>					
<i>Incoming resources from generated funds:</i>					
Donations & Legacies	2	339,260	-	339,260	335,631
Investment Income	3	1,850	-	1,850	278
Income From Charitable Activities	4	62,855	-	62,855	12,970
Gauchara Fund		-	-	-	220
Total incoming resources		403,965	-	403,965	349,099
<u>Expenditure</u>					
<i>Resources expended from direct charitable expenditure :</i>					
Raising donations and legacies	6	353,220	-	353,220	287,101
Other trading activities	7	1,755		1,755	1,734
Charitable Activities	8	24,953	-	24,953	11,065
Finance & Governance costs	9	4,082	-	4,082	12,344
Total resources expended		384,010	-	384,010	312,244
Net incoming resources		19,955	-	19,955	36,855
Total funds brought forward		161,202	220	161,422	124,567
Total funds carried forward		181,157	220	181,377	161,422

Continuing operations

All income and expenditure has arisen from continuing activities

Jalaram Sadavrat Trust Leicester UK
Statement of Financial Position
as at 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fixed assets					
Tangible assets	11	47,967	-	47,967	48,887
		<u>47,967</u>	<u>-</u>	<u>47,967</u>	<u>48,887</u>
Current assets					
Amounts falling due within one year	12	6,715		6,715	41,297
Cash at bank and in hand		131,678	220	131,898	99,283
		<u>138,393</u>	<u>220</u>	<u>138,613</u>	<u>140,580</u>
Current liabilities					
Amounts falling due within one year	13	(5,203)		(5,203)	(28,045)
		<u>(5,203)</u>	<u>-</u>	<u>(5,203)</u>	<u>(28,045)</u>
Net current assets		<u>133,190</u>	<u>220</u>	<u>133,410</u>	<u>112,535</u>
Total assets less current liabilities		181,157	220	181,377	161,422
Net assets		<u>181,157</u>	<u>220</u>	<u>181,377</u>	<u>161,422</u>
Funds					
	14				
Unrestricted funds				181,157	161,202
Restricted funds				220	220
Total funds				<u>181,377</u>	<u>161,422</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The accounts have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the trustees on 14th January 2025 and signed on their behalf by:

Mr Praful Bhatt - Chair of Trustees

Jalaram Sadavrat Trust Leicester UK
Notes to the Accounts
for the year ended 31 March 2024

1 Summary of significant accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	20% Net book value
Leasehold property	20% Net book value
Motor Vehicles	25% Net book value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Jalaram Sadavrat Trust Leicester UK
Notes to the Accounts
for the year ended 31 March 2024

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Analysis of Charitable Income and expenditure

	2024	2023
	£	£
2 Donations & Legacies		
Tiffin Sales	169,122	128,340
Donations	153,012	181,993
Gift Aid	-	-
Lunch Club	7,239	21,333
Santosh Lunch	9,887	3,965
	<u>339,260</u>	<u>335,631</u>
3 Investment Income		
Bank deposit interest	1,850	278
	<u>1,850</u>	<u>278</u>
4 Income From Charitable Activities		
Income from events	8,391	-
Hall hire & catering	54,464	12,970
	<u>62,855</u>	<u>12,970</u>
5 Other trading activities		
HMRC JRS Grants	-	-
	<u>-</u>	<u>-</u>
6 Raising donations and legacies		
Depreciation	12,314	12,222
Wages and salaries	177,989	146,393
Staff training costs	1,806	640
Insurance	8,954	2,432
Light & Heat	7,851	13,633
Rates and water	-	-
Cleaning	1,714	1,354
Printing, postage & stationery	1,662	1,014
Telephone	1,939	2,419
Pensions	2,487	968
Software	8,070	832
Repairs & Renewals	5,234	6,578
Packaging	16,836	17,507
Motor Expenses	12,540	8,240
Purchases and materials	81,634	66,451
Rent	6,000	6,000
Bad debts	5,210	-
Sundry expenses	980	418
	<u>353,220</u>	<u>287,101</u>

Jalaram Sadavrat Trust Leicester UK
Notes to the Accounts
for the year ended 31 March 2024

7 Other trading activities

Publication expenses	1,755	1,734
	<u>1,755</u>	<u>1,734</u>

8 Charitable Activities

Charitable donations - India	23,351	4,001
Donations	1,602	7,064
	<u>24,953</u>	<u>11,065</u>

9 Finance & Governance costs

Bank charges	2,602	2,075
Accountancy and legal fees	1,480	10,269
	<u>4,082</u>	<u>12,344</u>

10 Average Number of Employees

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	12	10
	<u>12</u>	<u>10</u>

11 Tangible Fixed Assets

	Motor Vehicles £	Leasehold property £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 April 2023	-	38,043	48,033	86,076
Additions	5,151	-	6,243	11,394
Disposals	-	-	-	-
At 31 March 2024	<u>5,151</u>	<u>38,043</u>	<u>54,276</u>	<u>97,470</u>
Depreciation				
At 1 April 2023	-	17,675	19,514	37,189
Charge for the year	1,288	4,074	6,952	12,314
On disposals	-	-	-	-
At 31 March 2024	<u>1,288</u>	<u>21,749</u>	<u>26,466</u>	<u>49,503</u>
Net book value				
At 31 March 2024	<u>3,863</u>	<u>16,294</u>	<u>27,810</u>	<u>47,967</u>
At 31 March 2023	<u>-</u>	<u>20,368</u>	<u>28,519</u>	<u>48,887</u>

12 Debtors: Amounts Falling Due Within One Year

	2024 £	2023 £
Trade Debtors	-	6,386
Other Debtors	6,715	34,911
	<u>6,715</u>	<u>41,297</u>

Jalaram Sadavrat Trust Leicester UK
Notes to the Accounts
for the year ended 31 March 2024

13 Creditors: Amounts Falling Due Within One Year	2024	2023
	£	£
Trade creditors/accruals	371	9,437
Taxation and social security	4,326	7,187
Other Creditors	506	11,421
	<u>5,203</u>	<u>28,045</u>

14 Movement In Funds	At 01.04.23	Net Incoming Resources	At 31.03.24
Unrestricted Funds			
General fund	161,202	19,955	181,157
Restricted Funds			
Gauchara fund	220	-	220
Total Funds	<u>161,422</u>	<u>19,955</u>	<u>181,377</u>

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted Funds			
General fund	403,965	(384,010)	19,955
Restricted Funds			
Gauchara fund	-	-	-
Total Funds	<u>403,965</u>	<u>(384,010)</u>	<u>19,955</u>

15 Related Party Disclosures

During the year trustees were paid remuneration of £44,909.

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Jalaram Sadavrat Trust Leicester UK
Detailed Statement of Financial Activities
for the year ended 31 March 2024

<u>Income & Endowments</u>	2024	2023
	£	£
Donations & Legacies		
Tiffin Sales	169,122	128,340
Donations	153,012	181,993
Gift Aid	-	-
Lunch Club	7,239	21,333
Santosh Lunch	9,887	3,965
	<u>339,260</u>	<u>335,631</u>
Investment Income		
Bank deposit interest	<u>1,850</u>	<u>278</u>
Income From Charitable Activities		
Income from events	8,391	-
Hall hire & catering	54,464	12,970
	<u>62,855</u>	<u>12,970</u>
Other Income		
HMRC Grants	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<u>Expenditure</u>		
Raising donations and legacies		
Depreciation	12,314	12,222
Wages and salaries	177,989	146,393
Staff training costs	1,806	640
Insurance	8,954	2,432
Light & Heat	7,851	13,633
Rates and water	-	-
Cleaning	1,714	1,354
Printing, postage & stationery	1,662	1,014
Telephone	1,939	2,419
Pensions	2,487	968
Software	8,070	832
Repairs & Renewals	5,234	6,578
Packaging	16,836	17,507
Motor Expenses	12,540	8,240
Purchases and materials	81,634	66,451
Rent	6,000	6,000
Sundry expenses	980	418
Bad debts	5,210	-
	<u>353,220</u>	<u>287,101</u>
Other trading activities		
Publication expenses	<u>1,755</u>	<u>1,734</u>
	<u>1,755</u>	<u>1,734</u>
Charitable Activities		
Donations - India	23,351	4,001
Donations	1,602	7,064
	<u>24,953</u>	<u>11,065</u>
Finance & Governance costs		
Bank charges	2,602	2,075
Accountancy and legal fees	1,480	10,269
	<u>4,082</u>	<u>12,344</u>
	<u>19,955</u>	<u>36,635</u>