

REGISTERED CHARITY NUMBER: 1193110

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Jalaram Sadavrat Trust Leicester UK

Jalaram Sadavrat Trust Leicester UK
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Jalaram Sadavrat Trust Leicester UK

Trustees' Annual Report

For the year ended 31 March 2023

The trustees present their annual report and the financial statements for the year ended 31 March 2023. The financial statements have been presented in accordance with the accounting policies set out in page 6 and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

- To provide nourishing meals at affordable prices or free in cases where an individual is not in a position to pay.
- To deliver fresh meals to vulnerable people in the local community who are housebound or have mobility issues.
- To provide a warm, welcoming, clean and safe environment at the centre for people to socialise and avoid isolation.
- To provide health and well being exercise classes, yoga classes, and Chai & Chat group meetings to promote health.

Significant activities

The activities carried out by the charity include:

- Organising religious, health & wellbeing and social programmes
- Organising and running of the food delivery service and at the centre
- Organising events for the community at affordable prices so they can socialise and avoid social isolation by making new friends.

ACHIEVEMENT AND PERFORMANCE

From delivering meals on wheels during the Covid-19 lockdown, the charity has expanded its services by preparing and providing meals with the use of hall hires for catering. The charity now offers lunch for £5 every Thursday, with members eating for free on Thursdays.

Also, on Thursday's the charity provides 50 meals for free to the local Leicester homeless centre.

All organised events for the communities are below the market prices of other like for like events.

Charitable Donations

During this financial year, the management committee made charitable donations of £7,064 to UK Charities and £4,001 to Santosh Seva Trust in India.

FINANCIAL REVIEW

Principal funding sources

The charity's sources of income arose from the following:

- running lunch clubs for the elderly
- running regular tiffin deliveries for elderly and vulnerable
- running tiffin collections from the centre
- voluntary and small donations.
- Hall hire and catering for after funeral or events held at the centre.

Investment policy

The charity is continuously looking for opportunities to provide meals for the poor and vulnerable people. The charity wants to invest into improving the current rented premises so that it continues to have a meaningful impact in order to benefit the local community.

Funding policy

The charity, apart from running their principal activities as mentioned above, regular fund raising activities and functions are organised to increase the revenue stream. These include religious readings to entertainment from Bollywood Music industry events. In the coming months, the charity will attempt to organise a sponsored walk to promote good health and also raise funds for the charity. The charity had applied for the national lottery for funding but the application was unfortunately not accepted.

Financial Review

The charity income continues to remain strong. The Charity has started to create cash reserves to meet the future needs of the charity and accommodate any future downturns in income whilst it facilities for the elderly, luncheon club, etc. continues without disruptions. We now have a dedicated new charity account and the QR code for the ease for donors to make donations.

FUTURE PLANS

On-going collaboration working in Uganda and Kenya with MaidAid UK Charity where education and meals will be provided to children in a library. The charity will also continue to contribute to the Gau Mataa, Cows Sanctuary in India where they feed the poverty-stricken children, elderly and the vulnerable widows who are given ration kits on a monthly basis. Also, continuing to capturing video footage of these events and channelling them through the Chairty's youtube channel Jalaram Sadavrat Trust Leicester UK to promote the cause.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The charity is an incorporated charity constituted under a trustee deed dated 4th February 2020 and the registered charity number is 1193110.

Recruitment and appointment of new trustees

The charity is actively looking to appoint new vibrant and active trustees. Due to the pandemic and whilst forming the charity in the middle of lockdown it has been quite challenging and so far we have managed to appoint a new trustee recently. They aim to appoint two new trustees to be joining in April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name Jalaram Sadavrat Trust
Charity Number 1193110
Company number 12442534

Principle Office Glen Street Rooms, Glen Street, Leicester, LE4 6NN

Accountants Burleys Leicester Limited, 9 Gower Street, Leicester. LE1 3LJ

Bankers HSBC Bank

Trustees

Mr Praful Bhatt - Chairman of trustees

Independent examiner

Mr A D Kanani, FCCA
Burleys Leicester Limited
Chartered Certified Accountants
9 Gower Street
Leicester
LE1 3LJ

Approved by order of the board of trustees on *25th January 2024* and signed on its behalf by:

Mr Praful Bhatt - Trustee

Jalaram Sadavrat Trust Leicester UK

Independent examiner's report to the Trustees on the accounts of Jalaram Sadavrat Trust Leicester UK for the year ended 31 March 2023

I report to the charity trustees on my examination of the accounts of the Jalaram Sadavrat Trust Leicester UK for the year ended 31 March 2023 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees of the company and also its directors for the purposes of company law you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement, report and opinion

Since your company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A D Kanani FCCA
Burleys Leicester Limited
Chartered Certified Accountants
9 Gower Street
Leicester
LE1 3LJ

25 January 2024

Jalaram Sadavrat Trust Leicester UK
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds	Restricted funds	Total funds	Total funds
Notes	2023	2023	2023	2023	2022
	£	£	£	£	£
<u>Income & Endowments From</u>					
<i>Incoming resources from generated funds:</i>					
Donations & Legacies	2	335,631	-	335,631	251,246
Investment Income	3	278	-	278	5
Income From Charitable Activities	4	12,970	-	12,970	1,240
Other trading activities	5	-	-	-	2,652
Gauchara Fund		-	220	220	
Total incoming resources		<u>348,879</u>	<u>220</u>	<u>349,099</u>	<u>255,143</u>
<u>Expenditure</u>					
<i>Resources expended from direct charitable expenditure :</i>					
Raising donations and legacies	6	287,101	-	287,101	187,431
Other trading activities	7	1,734		1,734	2,550
Charitable Activities	8	11,065	-	11,065	15,327
Finance & Governance costs	9	12,344	-	12,344	4,003
Total resources expended		<u>312,244</u>	<u>-</u>	<u>312,244</u>	<u>209,311</u>
Net incoming resources		36,635	220	36,855	45,832
Total funds brought forward		124,567	-	124,567	78,735
Total funds carried forward		<u>161,202</u>	<u>220</u>	<u>161,422</u>	<u>124,567</u>

Continuing operations

All income and expenditure has arisen from continuing activities

Jalaram Sadavrat Trust Leicester UK
Statement of Financial Position
as at 31 March 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fixed assets					
Tangible assets	11	48,887	-	48,887	55,289
		<u>48,887</u>	<u>-</u>	<u>48,887</u>	<u>55,289</u>
Current assets					
Amounts falling due within one year	12	41,297		41,297	3,839
Cash at bank and in hand		99,063	220	99,283	85,118
		<u>140,360</u>	<u>220</u>	<u>140,580</u>	<u>88,957</u>
Current liabilities					
Amounts falling due within one year	13	(28,045)		(28,045)	(19,679)
		<u>(28,045)</u>	<u>-</u>	<u>(28,045)</u>	<u>(19,679)</u>
Net current assets		<u>112,315</u>	<u>220</u>	<u>112,535</u>	<u>69,278</u>
Total assets less current liabilities		161,202	220	161,422	124,567
Net assets		<u>161,202</u>	<u>220</u>	<u>161,422</u>	<u>124,567</u>
Funds					
	14				
Unrestricted funds				161,202	124,567
Restricted funds				220	-
Total funds				<u>161,422</u>	<u>124,567</u>

The financial statements were approved by the trustees on 25th January 2024 and signed on their behalf by:

Mr Praful Bhatt - Chair of Trustees

Jalaram Sadavrat Trust Leicester UK
Notes to the Accounts
for the year ended 31 March 2023

1 Summary of significant accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	20% Net book value
Leasehold property	20% Net book value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Jalaram Sadavrat Trust Leicester UK
Notes to the Accounts
for the year ended 31 March 2023

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Analysis of Charitable Income and expenditure

	2023	2022
	£	£
2 Donations & Legacies		
Tiffin Sales	128,340	141,425
Donations	181,993	109,821
Lunch Club	21,333	-
Santosh Lunch	3,965	-
	<u>335,631</u>	<u>251,246</u>
3 Investment Income		
Bank deposit interest	278	5
	-	-
	<u>278</u>	<u>5</u>
4 Income From Charitable Activities		
Hall hire & catering	12,970	1,240
	<u>12,970</u>	<u>1,240</u>
5 Other trading activities		
HMRC JRS Grants	-	2,652
	-	-
	<u>-</u>	<u>2,652</u>
6 Raising donations and legacies		
Depreciation	12,222	13,821
Wages and salaries	146,393	73,099
Staff training costs	640	-
Insurance	2,432	2,097
Light & Heat	13,633	4,135
Rates and water	-	-
Cleaning	1,354	3,205
Printing, postage & stationery	1,014	2,477
Telephone	2,419	1,467
Pensions	968	442
Software	832	1,812
Repairs & Renewals	6,578	8,025
Packaging	17,507	13,274
Subscriptions	-	831
Motor Expenses	8,240	4,582
Purchases and materials	66,451	51,086
Rent	6,000	6,000
Sundry expenses	418	1,078
	<u>287,101</u>	<u>187,431</u>

Jalaram Sadavrat Trust Leicester UK
Notes to the Accounts
for the year ended 31 March 2023

7 Other trading activities

Publication expenses	1,734	2,550
	-	-
	<u>1,734</u>	<u>2,550</u>

8 Charitable Activities

Charitable donations - India	4,001	15,191
Donations	7,064	136
	<u>11,065</u>	<u>15,327</u>

9 Finance & Governance costs

Bank charges	2,075	23
Accountancy and legal fees	10,269	3,980
	<u>12,344</u>	<u>4,003</u>

10 Average Number of Employees

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	10	7
	<u>10</u>	<u>7</u>

11 Tangible Fixed Assets

	Leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2022	38,043	42,213	80,256
Additions	-	5,820	5,820
Disposals	-	-	-
At 31 March 2023	<u>38,043</u>	<u>48,033</u>	<u>86,076</u>
Depreciation			
At 1 April 2022	12,583	12,384	24,967
Charge for the year	5,092	7,130	12,222
On disposals	-	-	-
At 31 March 2023	<u>17,675</u>	<u>19,514</u>	<u>37,189</u>
Net book value			
At 31 March 2023	<u>20,368</u>	<u>28,519</u>	<u>48,887</u>
At 31 March 2022	<u>25,460</u>	<u>29,829</u>	<u>55,289</u>

12 Debtors: Amounts Falling Due Within One Year

	2023 £	2022 £
Trade Debtors	6,386	3,839
Other Debtors	34,911	-
	<u>41,297</u>	<u>3,839</u>

Jalaram Sadavrat Trust Leicester UK
Notes to the Accounts
for the year ended 31 March 2023

13 Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors/accruals	9,437	1,000
Taxation and social security	7,187	794
Other Creditors	11,421	17,885
	<u>28,045</u>	<u>19,679</u>

14 Movement In Funds

	At 01.04.22	Net Incoming Resources	At 31.03.23
Unrestricted Funds			
General fund	124,567	36,635	161,202
Restricted Funds			
Gauchara fund	-	220	220
Total Funds	<u>124,567</u>	<u>36,855</u>	<u>161,422</u>

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted Funds			
General fund	348,879	(312,244)	36,635
Restricted Funds			
Gauchara fund	220	-	220
Total Funds	<u>349,099</u>	<u>(312,244)</u>	<u>36,855</u>

15 Related Party Disclosures

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Jalaram Sadavrat Trust Leicester UK
Detailed Statement of Financial Activities
for the year ended 31 March 2023

<u>Income & Endowments</u>	2023	2022
	£	£
Donations & Legacies		
Tiffin Sales	128,340	141,425
Donations	181,993	109,821
Lunch Club	21,333	
Santosh Lunch	3,965	
	<u>335,631</u>	<u>251,246</u>
Investment Income		
Bank deposit interest	278	5
	<u>278</u>	<u>5</u>
Income From Charitable Activities		
Hall hire & catering	12,970	1,240
	<u>12,970</u>	<u>1,240</u>
Other Income		
HMRC Grants	-	2,652
	<u>-</u>	<u>2,652</u>
<u>Expenditure</u>		
Raising donations and legacies		
Depreciation	12,222	13,821
Wages and salaries	146,393	73,099
Staff training costs	640	-
Insurance	2,432	2,097
Light & Heat	13,633	4,135
Rates and water	-	-
Cleaning	1,354	3,205
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Subscriptions	-	831
Motor Expenses	8,240	4,582
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Rent	6,000	6,000
Sundry expenses	418	1,078
	<u>287,101</u>	<u>187,431</u>
Other trading activities		
Publication expenses	1,734	2,550
	<u>1,734</u>	<u>2,550</u>
Charitable Activities		
Donations - India	4,001	15,191
Donations	7,064	136
	<u>11,065</u>	<u>15,327</u>
Finance & Governance costs		
Bank charges	2,075	23
Accountancy and legal fees	10,269	3,980
	<u>12,344</u>	<u>4,003</u>
	<u>36,635</u>	<u>45,832</u>