



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From January 1, 2024

To December 31, 2024

Charity name: The European Society of Air Safety Investigators

Charity registration number: 1193108

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	For the public benefit, to promote public safety and the saving of lives in particular but not exclusively by: (i) the promotion of high standards in air safety investigation; and (ii) the provision of education and training to air safety investigators and others operating in the aviation field.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In October 2024 we joined with the International Society of Air Safety Investigators (ISASI) to hold a 4-day seminar in Lisbon attended by nearly 300 delegates. One 'Focus On...' webinar was held in May 2024 – more details are available on the website.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes – the trustees have had regard to the guidance. All of our events are open to anyone with an interest.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	One of the Trustees chose to make a £500 charitable donation in 2024.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In October 2024 we held a 4-day seminar in Lisbon in partnership with the International Society of Air Safety Investigators (ISASI). It was attended by nearly 300 delegates. One online <i>Focus On...</i> session was held, titled <i>Behind the Flight Deck Door</i>. The <i>Focus On...</i> sessions are aimed to provide awareness and training for the community. They are virtual webinars (Zoom), open to all with an interest and are free to attend.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Society ended the period with a cash balance of £4,731. The Lisbon Seminar made a good profit (mostly due to sponsorship) which will strengthen our finances when the balance arrives in early 2025.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	No designated reserves are held, but we aim to maintain a balance not below £20k. This is because a typical seminar (our main financial outlay each year) has costs of around £20k. This balance means we could survive a seminar failing completely for some reason. This was not the case at the end of this year, partly because large deposits were paid for the Seminar in Lisbon and we didn't receive the balancing payment until early 2025.
Amount of reserves held	Para 1.22	Nil
Reasons for holding zero reserves	Para 1.22	See above – no specifically designated reserve held, but a minimum balance is aimed for. Will consider designating as reserve in next financial year when balance allows.
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Funds come predominantly from sponsorship of Seminars.
Investment policy and objectives including any social investment policy adopted	Para 1.46	An investment policy manual is in development.
A description of the principal risks facing the charity	Para 1.46	

Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Charity Commission-based Constitution and Articles of Association
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elections. Elections were held in November 2023 electing a new trustee and re-electing two trustees standing again. Further elections will be held in November 2025.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The European Society of Air Safety Investigators
Other name the charity uses	ESASI
Registered charity number	1193108
Charity's principal address	THE MEADS BRANKSOMEWOOD ROAD FLEET GU51 4JU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Olivier Ferrante	Secretary		
2	Matthew Greaves	Treasurer		
3	Thorkell Agustsson			
4	Rob Carter			
5	Nuno Aghdassi	President		
6	Arben Dika			
7	Kate Fitzgerald			
8	David King			
9	Paula Dugdale			
10	Brian McDermid		To 29 th October 2024	
11				
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
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Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

None

Other optional information

None

Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	<i>Matthew Greaves</i>	<i>Nuno Aghdassi</i>
Full name(s)	Matthew Greaves	Nuno Aghdassi
Position	Treasurer	President
Date	30 October 2024	31 October 2024

European Society of Air Safety Investigators
Balance Sheet
31 December 2024

	Total funds £
Fixed assets:	
Intangible assets	-
Tangible assets	-
Heritage assets	-
Investments	-
<i>Total fixed assets</i>	-
Current assets:	
Stocks	-
Debtors	-
Investments	-
Cash at bank and in hand	4,731
<i>Total current assets</i>	4,731
Liabilities:	
Creditors: Amounts falling due within one year	-
<i>Net current assets or liabilities</i>	4,731
<i>Total assets less current liabilities</i>	4,731
Creditors: Amounts falling due after more than one year	-
Provision for liabilities	-
<i>Total net assets or liabilities</i>	4,731
The funds of the charity:	
Endowment funds	-
Restricted income funds	-
Unrestricted funds	4,731
Revaluation reserve	-
Pension reserve	-
<i>Total unrestricted funds</i>	4,731
<i>Total charity funds</i>	4,731

Signed by:

Matthew Greaves

Matthew Greaves
Treasurer and Trustee

Date: 30th October 2025

Approved by the Trustees: 31st October 2025

European Society of Air Safety Investigators
Statement of Financial Activity
1 January 2024 – 31 December 2024

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments from:				
Donations and legacies	500	-	-	500
Charitable activities – seminar income	18,504	-	-	18,504
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	-	-	-	-
Total	19,004	-	-	19,004
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities – Lisbon ‘24 costs	(22,472)	-	-	(22,472)
Charitable activities – bank fees and IT	(384)	-	-	(384)
Other	-	-	-	-
Total	(22,856)	-	-	(22,856)
Net gains / (losses) on investments	-	-	-	-
Net income/(expenditure)	(3,852)	-	-	(3,852)
Transfers between funds	-	-	-	-
Other recognised gains/ (losses)				
Gains/ (losses) on revaluation of fixed assets	-	-	-	-
Actuarial gains/ (losses) on defined benefit pension schemes	-	-	-	-
Other gains/ (losses)	-	-	-	-
Net movement in funds	(3,852)	-	-	(3,852)
	-	-	-	-
Reconciliation of funds:				
Total funds brought forward	8,583	-	-	8,583
Total funds carried forward	4,731	-	-	4,731

Signed by: *Matthew Greaves*

Matthew Greaves
Treasurer and Trustee

Date: 30th October 2025

Approved by the Trustees: 31st October 2025