



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From January 1, 2021

To December 31, 2021

Charity name: The European Society of Air Safety Investigators

Charity registration number: 1193108

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	For the public benefit, to promote public safety and the saving of lives in particular but not exclusively by: (i) the promotion of high standards in air safety investigation; and (ii) the provision of education and training to air safety investigators and others operating in the aviation field.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We held a free 2-day webinar ESASI 2021 (virtual) on 1-2 July 2021 and our Annual General Meeting (AGM) on 1 July 2021 in conjunction with that webinar. In March and December 2021 we held online 'FocusOn...' sessions, looking at different parts of the air safety and investigation industry. These two events were also free of charge. The ESASI Committee (trustees) also published four Newsletters :Winter (2/2021), Spring-Summer (6/2021), Summer (8/2021) and Autumn (11/2021). They are made available on the ESASI website and cover the above-mentioned activities. In addition, ESASI has provided support to the MASI group, which is composed of Military Air Safety Investigators who share a common purpose.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes – the trustees have had regard to the guidance. All of our events in 2021 were free, online and open to anyone with an interest.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In 2021, ESASI expanded the size of the committee, while staying within our declared limit, to enable us to expand our activities for the upcoming years. There is a project to hold an International Seminar (ISASI 2024) in Lisbon Portugal in 2024. 2021 was a difficult year due to COVID. We were forced to postpone, again, our planned face-to-face seminar and so we held a number of online events: In July 2021 we held a free 2-day webinar. In March and December 2021 we held 'FocusOn...' sessions, looking at different parts of the air safety and investigation industry. Since these events were held online, with free Zoom use from a member and all speakers and organising trustees giving their time for free, there were no associated costs. The sessions achieved great feedback from all who attended and were joined by a wide range of participants.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	We ended the period with a cash balance of £28,923 plus debtors of £10,211 (deposits paid in advance for the conference) and provisions of £2,880 (registration fees carried over to delayed conference)
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	No designated reserves but we aim to maintain a balance not below £20k. This is because a typical seminar (our main financial outlay each year) requires outlay of around £20k. This balance means we could survive a seminar failing completely for some reason.
Amount of reserves held	Para 1.22	Nil
Reasons for holding zero reserves	Para 1.22	As above – no designated reserve held, but a minimum balance is aimed for. Will consider designating as reserve in future.
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charity Commission-based Constitution and Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elections

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The European Society of Air Safety Investigators
Other name the charity uses	ESASI
Registered charity number	1193108
Charity's principal address	THE MEADS BRANKSOMEWOOD ROAD FLEET GU51 4JU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Olivier Ferrante	President		
2	Steve Hull	Secretary		
3	Matthew Greaves	Treasurer		
4	Thorkell Agustsson			
5	Rob Carter			
6	Brian McDermid			
7	Nuno Aghdassi		From Dec 2021	
8	Arben Dika		From Dec 2021	
9	Kate Fitzgerald		From Dec 2021	
10	David King		From Dec 2021	
11				
12				
13				
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15				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

None

Other optional information

None

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Matthew Greaves	Olivier Ferrante
Position (eg Secretary, Chair, etc)	Treasurer	President
Date	31 October 2023	

European Society of Air Safety Investigators
Balance Sheet
31 December 2021

	Total funds £
Fixed assets:	
Intangible assets	-
Tangible assets	-
Heritage assets	-
Investments	-
<i>Total fixed assets</i>	-
Current assets:	
Stocks	-
Debtors:	
Conference deposits paid to hotel and restaurant	10,211
Investments	-
Cash at bank and in hand:	
HSBC	24,883
Cash (incl. Euro conversion)	1,550
PayPal (incl. Euro conversion)	2,490
<i>Total current assets</i>	39,134
Liabilities:	
Creditors: Amounts falling due within one year	-
<i>Net current assets or liabilities</i>	39,134
<i>Total assets less current liabilities</i>	39,134
Creditors: Amounts falling due after more than one year	-
Provision for liabilities:	
Carried over registrations from postponed conference	2,880
<i>Total net assets or liabilities</i>	36,254
The funds of the charity:	
Endowment funds	-
Restricted income funds	-
Unrestricted funds	36,254
Revaluation reserve	-
Pension reserve	-
<i>Total unrestricted funds</i>	36,254
<i>Total charity funds</i>	36,254

Signed by:

Matthew Greaves
Treasurer and Trustee



Date: 30th October 2023

Approved by the Trustees: 31st October 2023

*Revised October 2023 to include PayPal account holding registration liabilities

European Society of Air Safety Investigators
Statement of Financial Activity
1 January 2021 – 31 December 2021

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments from:				
Donations and legacies	-	-	-	-
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities - bank fees	60	-	-	60
Other	-	-	-	-
Total	60	-	-	60
Net gains / (losses) on investments	-	-	-	-
Net income/(expenditure)	(60)	-	-	(60)
Transfers between funds	-	-	-	-
Other recognised gains/ (losses)				
Gains/ (losses) on revaluation of fixed assets	-	-	-	-
Actuarial gains/ (losses) on defined benefit pension schemes	-	-	-	-
Other gains/ (losses)	-	-	-	-
Net movement in funds	(60)	-	-	(60)
	-	-	-	-
Reconciliation of funds:				
Total funds brought forward	n/a	-	-	n/a
Total funds carried forward	36,254	-	-	36,254

Signed by:



Matthew Greaves
Treasurer and Trustee

Date: 30th October 2023

Approved by the Trustees: 31st October 2022