

ST BASIL'S CHURCH, DEVON

Charity Registration number : 1193097

**TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2024**

Annual Report for CIO, St Basil's Church, Devon Reports and Financial Statement

1. Legal and Administrative Information

Charity Name: St Basil's Church, Devon

Charity Number: 1193097

Registered Address: Unit 6, Dunchideock Barton, Dunchideock, EX2 9UA

Status: St Basil's Church, Devon, operates as a Charitable Incorporated Organisation (CIO)

Members of the CIO:

Callum Campbell – Chair of Trustees

The Revd. Pete Hughes – Trustee

Lois Tackie-Oblie – Trustee

Gemma Hall - Trustee

Peter Stephenson - Trustee

Church Leader: The Revd Pete James

Bankers: The Co-operative Bank Plc Business Direct

P.O. Box 250 Skelmersdale

WN8 6WT

2. Report of the CIO for the year ended December 2024

The CIO presents its report and financial statements for the year ended 31 December 2024

Governance, Structure and Management

Governing Document: The CIO is governed by its constitution, a legal document set out to establish the CIO's purposes and how they will be carried out

Structure: The CIO operates under a 'foundation' model constitution and therefore its only voting members are charity trustees. The trustee will be responsible for making all key decisions in terms of policies, employment of staff, finance, legal matters and regulatory compliance. They have delegated responsibility for leadership of the church activities and its daily management to the church leader who is supported by a staff team. Members of the CIO give their time voluntarily and receive no financial benefit from the charity.

Management: The members of the CIO (charity trustees) are drawn from the wider Christian community who bring a mix of professional skills such as church growth and management, business management, law and finance.

Objectives and Activities: St Basil's is a Church of England Church, operating out of various locations in rural Devon, with a vision of following the way of Jesus and seeking his renewal in the region.

Public Benefit

By promoting the Christian faith St Basil's has provided a benefit to the public in line with the Charity Commission guidance by providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers. In addition, we do so by promoting Christian values and service by members of the church in and to their communities, to the benefit of individuals and society as a whole.

Activities and Achievements

Public Worship

- We worshipped together on Sundays at Orange Elephant until Easter and after that largely at West Town Farm. These services have thrived in the year and we regularly have 250 people (adults and kids) gathered in worship on a Sunday.
- We have also gathered for public worship at our fortnightly prayer night: In Our Time
- And we have assisted other parish churches with their Sunday services as well as taking weddings and funerals.
- In the Autumn term we began a partnership with the North Dartmoor Mission Community, beginning a monthly informal worship service called "Moor Praise" in collaboration with the church at Chagford. This has seen between 25 and 50 people attend in worship.

Community and Pastoral Care

- We ran our annual church weekend away in South Devon "Basbados" again, this year gathering 270 people on site to build community, worship together and baptise four people.
- We continued to provide pastoral care through our network of leaders and a specially trained pastoral care team
- Our Home Groups pivoted to become "Small Sundays" meeting in different homes while we didn't have a venue for each week. These provided great community and pastoral care with 343 people signed up to them.
- We ran pastoral courses this year including: a bereavement course; a marriage course; and a parenting course.
- We have run different "young life" groups throughout the year including "Brave Girls" (a discipleship group for school age girls); and "Gather" a discipleship group for our older youth.

Mission

- We have continued to support people in desperate financial need in our local community through the Neighbour Fund. We have given out grants to support people to buy groceries, kids clothing, fix cars and purchase mobility scooters.
- We have continued to serve within HMP Exeter by leading two different services on the second Sunday of the month and all the fifth Sundays. In addition, we have been visiting prisoners on the wings in their cells and running Bible studies and poetry groups.

- Our social enterprise “Holy Fool” has gone from strength to strength and has now run its first training course for prions leavers and those overcoming social difficulties. We provide hard skill and soft skill training, real life work experience and mentoring in the hope to play our part in breaking cycles of poverty and marginalisation.
- Our Community Freezer continued to bless people in financial difficulty, and life crises by providing home made meals in times of difficulty.
- Our Youth Pastor continued to serve the work of the YMCA with a morning each week spent building relationships with the young people there.
- We continued to partner with national Christian children’s charity, TLG that helps churches work to bring hope and a brighter future to children who are struggling. As a church we run this early intervention programme in Dunsford Primary School and St Peter’s Secondary School. We now have 5 trained coaches within these schools: one coach, one child, one hour a week.
- We have offered bereavement courses, marriage courses and parenting courses to people in the wider community struggling in each of those areas.
- We have partnered financially with some causes throughout the year including: Devon Dig and Donate who we supported to build wheelchair accessible raise beds for growing vegetables to be later donated to Exeter Food Action; Co-Create; Tree of Life in Manenberg, SA to support their work with the gang community; International Justice Mission to support their anti-trafficking work; and St Petrocks who support the homeless community in Exeter.

Finance

- Total receipts were £259,670 (£259,466 2023)
 - Total receipts consisted of voluntary giving £194,973 (£200,639 2023), Gift Aid recovered of £45,181 (£44,229 2023), and other income of £19,516 (£14,598 2023)
 - Planned regular giving increased by 6% in 2024 with givers increasing from 120 in January 2024 to 139 in December 2024
 - Expenditure in 2024 increased to £330,534 (£286,664 2023)
 - Total Net Assets at 31st December 2024 was £214,481 (£285,705 2023) of which £1,087 (£1,638 2023) was restricted. There was £196,743 (£248,273 2023) cash in the bank.

Reserves Policy

- The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (‘the free reserves’) held by the charity should be in the range of 3-12 months of the resources expected. At the end of 2024 the total free reserves were £191,270 (£249,953 2023)

Signed on behalf of the board of trustees on ...28.October.2025.....

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST BASIL'S CHURCH, DEVON

I report to the trustees on my examination of the accounts of St Basil's Church, Devon for the year ended 31 December 2024 set out on pages 5 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the '2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute Of Chartered Accountants in England and Wales, which is one

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

28 October 2025

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

ST BASIL'S CHURCH, DEVON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

For the year ended 31 December 2024

Statement of Financial Activity						
Note	Unrestricted Funds	Restricted Funds 2024	TOTAL FUNDS	Unrestricted Funds	Restricted Funds 2023	TOTAL FUNDS
	£	£	£	£	£	£
INCOME FROM:						
Voluntary Income	234,298	5,856	240,154	227,401	18,627	246,028
Church Activities	11,691	791	12,482	9,332	-	9,332
Other Income	7,034	-	7,034	4,106	-	4,106
TOTAL INCOME	253,023	6,647	259,670	240,839	18,627	259,466
EXPENDITURE ON:						
Charitable Activities	319,901	7,198	327,099	261,290	22,940	284,230
Governance Costs	3,435	-	3,435	2,434	-	2,434
TOTAL EXPENDITURE	323,336	7,198	330,534	263,724	22,940	286,664
NET EXPENDITURE BEFORE TRANSFER OF FUNDS	(70,313)	(551)	(70,864)	(22,885)	(4,313)	(27,198)
Gross transfer in funds	-	-	-	-	-	-
NET MOVEMENT IN FUNDS	(70,313)	(551)	(70,864)	(22,885)	(4,313)	(27,198)
Balances brought forward at 1 January 2024	284,067	1,638	285,705	306,952	5,951	312,903
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024	213,754	1,087	214,841	284,067	1,638	285,705

ST BASIL'S CHURCH, DEVON
BALANCE SHEET AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Coffee Equipment		565	5,384
PA/AV Equipment		2,821	2,839
Mini Bus		3,871	6,604
Orange Elephant		15,227	19,287
	5	22,484	34,114
Current Assets			
Cash at Bank and in hand		196,743	248,273
Debtors	6	7,301	8,310
		204,044	256,583
LIABILITIES			
Account Payable		7,314	1,542
Accruals		1,800	3,200
Payroll Payable		2,573	250
Total Creditors due within one year	7	(11,687)	(4,992)
NET CURRENT ASSETS		192,357	251,591
NET ASSETS		214,841	285,705
RESERVES			
Excess/ (deficit) to date		(70,864)	(27,198)
Starting Balances		285,705	312,903
		214,841	285,705
FUNDS	10		
Unrestricted		213,754	284,067
Restricted		1,087	1,638
		214,841	285,705

Approved by the Trustees on: 28th October 2025
and signed on its behalf by:

Pete James
Incumbant



Callum Cambell
Chair of Trustees



The notes on pages 7 to 13 form part of these financial statements

ST BASIL'S CHURCH, DEVON
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2015.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

General funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Charity. Restricted funds are those donated for specific purposes.

Income

Voluntary income and capital sources

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies to the Charity are accounted for as soon as the Charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Charity is probable.

Sales of books and magazines from the church bookstall are accounted for gross.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants

Grants and donations are accounted for when paid over, or when awarded.

Expenditure

Church activities

The diocesan Common Fund is accounted for when paid. Any Common Fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Expenditure incurred in the operation of the church is classed as charitable activities.

ST BASIL'S CHURCH, DEVON
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (continued)

Fixed assets

Fixed assets used by the Charity

In the absence of an actual cost, the insurance valuation has been used as the deemed cost for operational assets, with no depreciation charge being made during the year due to the long life of the asset and regular maintenance.

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

Other fixtures, fittings, office equipment and motor vehicles

Only items of greater than £1,000 are capitalised. Church worship equipment comprises a number of electrical and other items connected with sound, vision and worship. They will be depreciated over three years from date of first use. Computer and office equipment, furnishings and motor vehicles are depreciated over three to five years from date of first use.

Investments

Investments are stated at market value at 31 December.

ST BASIL'S CHURCH, DEVON
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Financial Statement

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Donation	£	£	£	£	£	£
Collections - GASDS	242	298	540	-	-	-
Gift Aid	44,796	385	45,181	41,357	2,872	44,229
One off gifts - Gift Aided	4,907	210	5,117	6,649	13,293	19,942
One off gifts - Not Gift Aided	2,354	-	2,354	6,068	1,927	7,995
Planned giving - Gift Aided	172,313	963	173,276	159,585	486	160,071
Planned giving - Not Gift Aided	9,686	150	9,836	12,582	49	12,631
Donations from other Organizations	-	3,850	3,850	-	-	-
Total Donation	234,298	5,856	240,154	226,241	18,627	244,868
Grants						
One off Grants	-	-	-	1,160	-	1,160
Total Grants	-	-	-	1,160	-	1,160
Church Activities						
Events	7,170	-	7,170	4,398	-	4,398
Holy Fool	4,094	-	4,094	4,140	-	4,140
Production sales	-	-	-	599	-	599
Sale of Products	427	791	1,218	195	-	195
Total Church Activities	11,691	791	12,482	9,332	-	9,332
Other Income						
Bank interest	7,034	-	7,034	4,106	-	4,106
Total Other Income	7,034	-	7,034	4,106	-	4,106
Total Income	253,023	6,647	259,670	240,839	18,627	259,466
Presence and Formation						
Pattern Groups	275	-	275	-	-	-
Prayer	612	-	612	378	-	378
Prayer Hut	262	-	262	112	-	112
Worship	1,120	-	1,120	1,423	-	1,423
Total Presence and Formation	2,269	-	2,269	1,913	-	1,913
Community						
Events	13,251	-	13,251	13,890	-	13,890
Homes	430	-	430	118	-	118
Festival services	4,519	-	4,519	3,940	-	3,940
Sundays Services	2,741	-	2,741	1,638	-	1,638
Kids	5,634	-	5,634	5,291	-	5,291
Youth	2,244	-	2,244	920	-	920
Newcomers	140	-	140	113	-	113
Pastoral	2,070	-	2,070	1,837	-	1,837
TLG	900	-	900	900	-	900
Women and Men Ministry	60	-	60	422	-	422
Total Community	31,989	-	31,989	29,069	-	29,069
Imaginative Mission						
Common Fund	4,800	-	4,800	3,600	-	3,600
Holy Fool Coffee	4,073	3,500	7,573	7,204	-	7,204
Inlanders	3,034	-	3,034	2,486	50	2,536
Mission Pot	5,460	-	5,460	229	12,500	12,729
Neighbour Fund EXP	-	3,698	3,698	300	7,746	8,046
Prison Ministry	687	-	687	632	-	632
Redemptive Enterprise	406	-	406	-	-	-
Young People	1,374	-	1,374	-	-	-
Total Imaginative Mission	19,834	7,198	27,032	14,451	20,296	34,747

ST BASIL'S CHURCH, DEVON
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Financial Statement (continued)

Operations

Cleaning	580	-	580	1,872	-	1,872
Clergy expense	557	-	557	543	-	543
Depreciation expense	12,779	-	12,779	8,841	-	8,841
Guest Expenses	493	-	493	1,582	2,644	4,226
Health and Safety	552	-	552	1,625	-	1,625
Insurance	1,887	-	1,887	1,401	-	1,401
IT	1,018	-	1,018	1,886	-	1,886
Maintenance	1,613	-	1,613	-	-	-
Media	8,314	-	8,314	6,359	-	6,359
Music and Production	582	-	582	5,401	-	5,401
Office Management	908	-	908	2,315	-	2,315
Publishing Internal	1,582	-	1,582	2,102	-	2,102
Rent (Office)	12,311	-	12,311	-	-	-
Rent (Sunday)	12,049	-	12,049	-	-	-
Shared Consumables	2,544	-	2,544	4,295	-	4,295
Shared Equipment	2,445	-	2,445	4,220	-	4,220
Staff Training	25	-	25	114	-	114
Staff Well Being	3,170	-	3,170	2,564	-	2,564
Travel	1,484	-	1,484	2,795	-	2,795
Utilities	3,821	-	3,821	3,617	-	3,617
Vehicles	1,664	-	1,664	-	-	-
Total Operations	70,378	-	70,378	51,532	2,644	54,176

Staff

Staff costs	180,454	-	180,454	151,866	-	151,866
Subcontractor costs	6,370	-	6,370	602	-	602
Total Staff	186,824	-	186,824	152,468	-	152,468

Governance

Accounting	1,990	-	1,990	1,500	-	1,500
Legal Costs	350	-	350	298	-	298
Payroll	270	-	270	270	-	270
Trustee expenses	825	-	825	366	-	366
Total Governance	3,435	-	3,435	2,434	-	2,434

Buildings

Building Works	-	-	-	50	-	50
Fees	1,878	-	1,878	300	-	300
Site Works	6,729	-	6,729	11,507	-	11,507
Total Buildings	8,607	-	8,607	11,857	-	11,857

Total Operating Expenses	323,336	7,198	330,534	263,724	22,940	286,664
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ST BASIL'S CHURCH, DEVON
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024
3. STAFF COSTS

	2024 £	2023 £
Wages and salaries (incl PAYE)	170,759	148,193
Social security costs	3,490	361
Pension costs	6,205	3,914
	180,454	152,468
	2024	2023
Average number of employees	9	9
FTE staff employed	4.8	4.5

No staff member was paid over £60,000 in 2024 or 2023.

During the year, key management personnel were paid £34,615 (2023: £32,907).

4. Missional Giving

Grant Recipient	2024 £	2023 £
Congregation in Need	3,698	8,046
Co Create Exeter	-	12,500
Diocese of Exeter	4,800	3,600
Devon Dig & Donate	1,000	-
Farming Communittee	200	-
IJM	168	-
Tree of Life	2,200	-
St Peterocks	500	-
Tedburn Methodist	180	-
Total	12,746	24,146

5. Fixed Assets

	Coffee Equipment £	PA/AV Equipment £	Orange Elephant	Mini Bus	Total £
Cost At 1 January 2024	14,958	5,971	20,302	8,200	49,431
Additions during year	-	1,149	-	-	1,149
Disposals during year	-	-	-	-	-
At 31 December 2024	14,958	7,120	20,302	8,200	50,580
Depreciation At 1 January 2024	(9,574)	(3,132)	(1,015)	(1,596)	(15,317)
Charge for the year	(4,819)	(1,167)	(4,060)	(2,733)	(12,779)
Disposals during year	-	-	-	-	-
At 31 December 2024	(14,393)	(4,299)	(5,075)	(4,329)	(28,096)
Net Book Value At 1 January 2024	5,384	2,839	19,287	6,604	34,114
At 31 December 2024	565	2,821	15,227	3,871	22,484

ST BASIL'S CHURCH, DEVON
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

6. Debtors

	2024 £	2023 £
Giving and Gift aid Receivable	3,964	8,169
Other Debtors	378	141
Prepayments	2,959	-
Total Debtors	7,301	8,310

7. Creditors (amounts falling due less than one year)

	2024 £	2023 £
Trade Creditors	7,314	1,542
Accruals	1,800	3,200
Payroll Payable	2,573	250
Total Current Liabilities	11,687	4,992

8. Contingent Liabilities

There were no contingent liabilities at the end of 31st December 2024. (2023: None)

9. Related Party Transactions

During the year, one trustee was reimbursed travel expenses of £142 (2023: £Nil) and five trustees were provided gifts worth a total of £475 (£Nil).

10. Restricted Funds

	2024				
	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
Neighbour Fund	1,638	3,147	(3,698)	-	1,087
Holy Fool	-	3,500	(3,500)	-	-
Total Restricted funds	1,638	6,647	(7,198)	-	1,087

	2023				
	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
Neighbour Fund	5,901	3,483	(7,746)	-	1,638
Surf Club	50	-	(50)	-	-
Mustard Fund	-	12,500	(12,500)	-	-
Ursull Gift	-	2,644	(2,644)	-	-
Total Restricted funds	5,951	18,627	(22,940)	-	1,638

Description of Funds

Neighbour Fund

The Neighbour Fund is a community-fundraised pot of money from which grants can be made to local people driven into a vulnerable financial position by difficult circumstances.

Holy Fool

Holy Fool is a redemptive enterprise to help break cycles of marginalisation and poverty through providing training for prison leavers and those overcoming social difficulties.

Mustard Fund

A fund to help start new redemptive enterprises.

Ursull Gift

A fund that was used to track a thank you gift as St Basils left Windout Farm.

ST BASIL'S CHURCH, DEVON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

11. ANALYSIS OF NET ASSETS BY FUND

Current Assets
Fixed Assets
Total Assets
Current Liabilities

2024		
Unrestricted Funds	Restricted Funds	TOTAL FUNDS
202,957	1,087	204,044
22,484	-	22,484
225,441	1,087	226,528
(11,687)	-	(11,687)
213,754	1,087	214,841

Current Assets
Fixed Assets
Total Assets
Current Liabilities

2023		
Unrestricted	Restricted	TOTAL FUNDS
254,945	1,638	256,583
34,114	-	34,114
289,059	1,638	290,697
(4,992)	-	(4,992)
284,067	1,638	285,705