



KOINONIA EVANGELICAL CHURCH

**REPORT AND ACCOUNTS
FOR THE YEAR ENDING 31ST MARCH 2024**

Registered Charity No. 1193095

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KOINONIA EVANGELICAL CHURCH
FOR THE YEAR ENDED 31ST MARCH 2024

CHARITY INFORMATION

Trustees:	Don Olden Gramani Basil Jacobs Hilary Rushworth Stephen James Wicks
Senior Pastor:	Don Olden
Associate Pastor:	Stephen James Wicks
Treasurer:	Hilary Rushworth
Charitable position:	Registered Charity No. 1193095
Governing Document:	CIO April 2021
Meeting Address:	Endeavour Primary School, Kirk Campus, Dairy Road, Andover, SP11 6YG
Address for correspondence:	The Larches, Clatford Lodge, Anna Valley, Andover, Hants SP11 7DL
Independent Examiner:	Craig Willcox ACCA 12 Beckett Road, Andover, SP10 3HT
Bankers:	National Westminster Bank 9 Bridge Street, Andover, SP10 1BD

REPORT OF THE TRUSTEES

YEAR ENDED 31ST MARCH 2024

Aim and purposes

The purposes of the Church are as stated in the governing documents which include, the advancement of the Christian faith in accordance with the Basis of Faith. Other charitable purposes including the prevention and relief of need, hardship and sickness; the advancement of education and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Objectives and activities

The objectives of the Fellowship are to glorify God through worship, the building up of members in spiritual understanding and maturity through Biblical teaching, the spreading of the Gospel and acts of service to others. This is achieved mainly through our Sunday services and midweek meetings.

Achievements and performance

The Church has maintained an online presence via YouTube and Facebook which continues to prove beneficial. This allows older and often infirm members of the Fellowship to engage in services. It also provides a platform for reaching out into the local, and frequently wider, communities.

There has continued to be steady growth numerically with morning services regularly exceeding 100 and evening services often exceeding 60 attendees.

Our youth work has also grown with an increase in numbers for our Sunday School and other children's activities. The meetings for the teenagers, which include Bible teaching and social activities, have also seen a rise in numbers.

We have recently held a "Christianity Explored" course aimed at explaining the basics of the Christian faith to those seeking to know more. This was well attended and was regarded as very helpful by those attending.

Practical support to members of the Fellowship as well as the local community has continued where possible.

Church Manse

The manse has been rented out to a married couple who attend the church, and this has provided us with a regular income. It will become vacant later this year and it is likely that it will be required should we employ an Assistant Pastor.

Pastoral care

Pastoral care is met through various channels including pastoral visits and midweek fellowship meetings.

We have also had social events and Fellowship meals in order that those attending the church get to know one another better. This has proved very beneficial, especially to those who are new to the church.

Local community and Outreach initiatives

This year we held another Children's Holiday Club in August which proved very popular. We had children from the local community attend as well as some who are already at the Fellowship. Attendance was limited to 50 children per day which was fully met.

On the following Sunday we held a special family service to encourage the parents to come along which was very well attended.

At Christmas we joined the residents at a local retirement housing complex to sing Christmas carols. We also distributed over 1000 Christmas cards to our local housing estate, inviting people to our Christmas services.

Mission and Evangelism

We continue to hold special services throughout the year aimed at promoting the Christian Gospel including Easter and Christmas.

We held a day long Creation Conference in conjunction with the Christian organisation Answers in Genesis. This was aimed at promoting the scientific evidence for the Bible and included talks from eminent Christian scientists. We plan to run another such day later this year.

We continue to support overseas mission work including in Malawi, Ghana, Australia and Indonesia.

Leadership

We have recently employed a full time Associate Pastor as the needs of the Fellowship have grown considerably. The current Senior Pastor is due to retire later this year and we are looking for a full-time Assistant Pastor to join the leadership team. We are also planning to increase the number of lay Elders.

Reserves Policy

Koinonia Evangelical Church operates a reserve fund, setting aside a minimum 12 months expenditure for use as reserves.

This report is signed on behalf of the Trustees on 9th December 2024 by Don Olden as Senior Pastor and Chair of Trustees

Signed:



Independent Examiner's Report to the Trustees of Koinonia Evangelical Church

I report on the accounts of Koinonia Evangelical Church for the year ended 31st March 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts ;
- To follow the procedures laid down in the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act and;
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the Directions given by the Charity Commission (Directions and guidance for examiners CC32). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - o To keep accounting records in accordance with section 130 of the 2011 Act; and
 - o To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met;

or

2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Craig Willcox
Qualification: ACCA
Address: 12 Beckett Road, Andover, Hampshire, SP10 3HT
Date: 09/12/2024

Signed.....

**KOINONIA EVANGELICAL CHURCH
 RECEIPTS AND PAYMENTS ACCOUNT
 FOR THE YEAR ENDED 31ST MARCH 2024**

	Unrestricted funds £	Restricted Funds £	Year to 31st March 24 £	Year to 31st March 23 £
Income				
Donations	93005	6163	99168	67574
Gift Aid	18833		18833	15739
Rental Income	14237		14237	2361
Bank Interest	468		468	300
Other	0		0	0
Total Receipts	126543	6163	132706	85974
Expenditure				
Salary Costs	43495		43495	21219
Evangelist Expenses	0		0	12538
Mission Gifts	9013	6163	15176	8257
Rent	6022		6022	5704
General Expenditure	13844		13844	12355
Total Resources Expended	72373	6163	78536	60073
Net Incoming Resources	54170	0	54170	25901
Net Movement in Funds	54170		54170	25901
Funds B/F	370612		370612	344711
Total Funds Carried Forward	424782	0	424782	370612

**KOINONIA EVANGELICAL CHURCH
 STATEMENT OF ASSETS AND LIABILITIES
 FOR THE YEAR ENDED 31ST MARCH 2024**

	Unrestricted funds £	Restricted Funds £	Year to 31st March 23 £	Year to 31st March 23 £
Fixed Assets				
Church Manse	344623		344623	344623
	<u>344623</u>	<u>0</u>	<u>344623</u>	<u>344623</u>
Current Assets				
Cash at Bank	64090		64090	38381
Prepayments	0		0	0
Gift Aid Due	19477		19477	15734
Total Receipts	<u>83567</u>	<u>0</u>	<u>83567</u>	<u>54115</u>
Current Liabilities				
Sundry Creditors	3408		3408	8126
Interest Free Loans	0		0	20000
	<u>3408</u>	<u>0</u>	<u>3408</u>	<u>28126</u>
Net Current Assets	<u>80159</u>	<u>0</u>	<u>80159</u>	<u>25989</u>
<u>Net Assets</u>	<u>424782</u>	<u>0</u>	<u>424782</u>	<u>370612</u>
<u>Funds of the Charity</u>				
Net incoming Resources for the year	54170		54170	25901
Funds B/F	370612		370612	344711
Total Funds Carried Forward	<u>424782</u>	<u>0</u>	<u>424782</u>	<u>370612</u>

Signed on behalf of the trustees by:

Hilary Rushworth – Treasurer

Signature

Date 09/12/2024



**KOINONIA EVANGELICAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2023**

1. Accounting Policies

1.1 Accounting Convention

The financial statements have been prepared as a Receipts and Payments in accordance with section 133 of the Charities Act 2011.

1.2 Income Resources

All income resources are included in the statement of Statement of Receipts and Payments when the church is entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources Expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to expenditure.

1.4 Going Concern

Trustees are confident that the Charity has sufficient reserves to continue operations and continue to use the going concern basis as appropriate in the preparation of these accounts.

2. Trustee Remuneration and Expenses

Don Olden and Stephen Wicks are employed by the Charity as Senior Pastor and Associate Pastor, and during the financial year received remuneration of £43495.

3. Reserves Policy

The trustees wish to operate a reserve fund, setting aside a minimum 12 month's expenditure. The Trustees consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the church's current activities while consideration is given to ways in which additional funds may be raised.

4. Investment Policy

Finances of the Charity are deposited with a recognised financial institution, National Westminster Bank. Koinonia seeks to obtain the highest possible return consistent with a cautious attitude to risks and short-term availability of monies.

5. Depreciation

Depreciation has not been provided on the Manse, in the opinion of the trustees, the residual value of the asset is not less than the original cost price or insurance value.

6. **Staff**

The number of employees during the period was 2 (Senior Pastor Don Olden and Associate Pastor Stephen Wicks)