

Trustees' Annual Report for the period

From 12 January 2021
To 31 December 2021

Period start date
Period end date

Charity name: LEIGHTON BUZZARD ATHLETIC CLUB

Charity registration number: 1193091

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreation within Leighton Buzzard and the surrounding area by providing facilities and events for athletics.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The club holds a range of weekly training sessions to improve athletic ability and general fitness. Opportunities are provided for members to compete in competitions across a range of athletics disciplines. The club organises the Leighton 10 road race, which is popular with the local community, providing a challenging target for local runners to train for. The club welcomes all people, regardless of ability, background, faith, gender, sexuality or personal circumstances.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have read and accept the guidance around public benefit, and ensure this is central to the objectives of the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The past 12 months have seen a significant increase in club membership. The club has 211 members, made up of 98 juniors and 113 seniors. Both areas have seen substantial increases with senior membership alone up over 40% on the same time last year. Our popular Leighton 10 road race returned in September 2021, following the cancellation of the 2020 event due to COVID. There were 176 finishers, which was down on previous years, however this trend was observed nationally as athletics events recommenced with a condensed calendar following the easing of restrictions. The club successfully hosted the Milton Keynes leg of the UK Athletics Cross Challenge in November 2021, which sees over 1,000 athletes across numerous age groups participate. It is a key event on the athletics calendar and one we are proud to host.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	During the period ended 31 December 2021 the club generated a surplus of payments over receipts of £2,950, an improvement over £1,786 the previous year, with the increase mainly attributable to the surplus from the Leighton 10 road race which couldn't be held in 2020 due to COVID. The financial performance was particularly pleasing in light of ongoing challenges caused by COVID restrictions during the year. As at 31 December 2021 the club held cash reserves of £13,959, which exceeds the annual payments with a ratio of 1.3x.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The club aims to hold unrestricted reserves equivalent to at least one year's worth of expenses, to cover cashflow and any unanticipated expenditure. Additionally, the club regularly considers the need to build up restricted reserves to cover equipment maintenance or replacement, or to undertake any capital expenditure projects that could enhance the club's offering. At present, no restricted reserves are deemed necessary.
Amount of reserves held	Para 1.22	£13,959
Reasons for holding zero reserves	Para 1.22	N/A – reserves held
Details of fund materially in deficit	Para 1.24	N/A – no deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None. The Trustees consider the charity to be a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		None
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution of a CIO with voting members other than its charity trustees
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The club members or the charity trustees may at any time decide to appoint a new charity trustee, either in place of a trustee who has retired, or as an additional trustee, provided that the limit on the number of trustees would not as a result be exceeded. At every annual general meeting, one-third of the charity trustees shall retire from office, and can seek reappointment.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Leighton Buzzard Athletic Club
Other name the charity uses	N/A - none
Registered charity number	1193091
Charity's principal address	N/A – The club does not have its own HQ; training is provided in public areas and on a purpose built facility on the land of Vandyke Upper School in Leighton Buzzard.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Richard Inchley	Chair		
2	James Cusack			
3	Nick Clay			
4	Roger Seldon	Treasurer		
5				
6				
7				
8				
9				
10				
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14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	ROGER ALAN SEATON	RICHARD ANTHONY WELCH
Position (eg Secretary, Chair, etc)	TREASURER	CHAIR
Date	02/10/22	



CHARITY COMMISSION
FOR ENGLAND AND WALES

LEIGHTON BUZZARD ATHLETIC CLUB

1193091

Receipts and payments accounts

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For the period
from

12/01/21

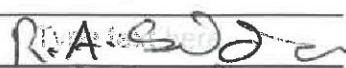
To

31/12/21

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Membership fee income	8,096	-	-	8,096	-
Race event income	3,942	-	-	3,942	-
Social functions expenditure	1,585	-	-	1,585	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	13,623	-	-	13,623	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	13,623	-	-	13,623	-
A3 Payments					
Affiliation fees	3,000	-	-	3,000	-
Race event expenditure	2,762	-	-	2,762	-
Social functions expenditure	1,647	-	-	1,647	-
Competition fees and transport	1,215	-	-	1,215	-
Medals and engraving	580	-	-	580	-
Equipment	748	-	-	748	-
Venue hire	535	-	-	535	-
Other costs	186	-	-	186	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	10,673	-	-	10,673	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	10,673	-	-	10,673	-
Net of receipts/(payments)	2,950	-	-	2,950	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	11,009	-	-	11,009	-
Cash funds this year end	13,959	-	-	13,959	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	8,424	-	-
	Savings account	3,845	-	-
	Paypal account	1,690	-	-
	Total cash funds	13,959	-	-
	(agree balances with receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Notes to the accounts	The CIO has not provided any guarantees. The CIO has not entered into any debt arrangements during the period, and does not have any debt outstanding			
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		R. A. Seldon	02/10/22	
		R. A. Inchley	02/10/22	