Grace Church Waterloo
36 Hadrian Way, Corfe Mullen, Wimborne, Dorset, BH21 3XF

Charity Registration Number: 1193086

Grace Church Waterloo

Annual Report and Financial Statements

For the Period Ended 31 December 2022

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REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2022

The Trustees present their Annual Report and Financial Statements for the period ended 31 December 2022.

Objectives and Activities

The principal purposes of the Charity are:

the advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Poole and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life; provided that the advancement of such purposes must be undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements as may be adopted and amended by the Church from time to time.

Main Activities and Achievements

Grace Church Waterloo has been on the Waterloo Estate since 2015 as a CUA and then since January 2021, as a CIO. Initially the church met at Waterloo Youth Club in Kitchener Crescent, however in 2021, Bournemouth Christchurch Poole Council closed the Youth Centre and scheduled it for demolition in 2022 it in order to fund the rebuilding of Hillbourne Primary School on adjacent land and for development of low-cost housing in the area. The church was able to relocate to Hillbourne Community Centre and following an approach from BCP Council community team, committed to the running of the centre. Pastor Steve Utley and Mrs Jenny Scott of Grace Church Waterloo became trustees of that centre and ran the centre for the benefit of not only the church but the whole community. The other trustees of the Community Centre were either unskilled, absent or conflicted in their interests with a resident social club at the centre and this made the work their difficult.

During this time, Grace Church Waterloo lobbied the Council in regard to the Youth Centre demolition and petitioned them to save the building for the benefit of the community as a community asset. We were able to engage with Cllr, Drew Mellor, leader of BCP Council, who was unable to save the centre at this stage, but committed that the Community Centre would be part of a Community Development Plan and we agreed a new community building adjacent to the Centre with and investment of £250,000.00.

Grace Church commences regular meeting of worship and teaching on Sundays. It is also continued with it's weekly prayer meeting online as well as monthly social meeting online including quiz nights. We also ran a number of community focused events including community lunches and activity afternoons. Again we ran community carol services at Christmas and invited members of the community to join us.

We also collected waste food from supermarkets through the fare-share scheme and made it available to the community who came and collected it from the Church meetings.

During the winter months, we made cold weather grants to members of the congregation who were of pensionable age and also introduced a hardship fund in which members of the congregation were able to apply for support from the church to help with difficult financial circumstances.

In December, we delivered a leaflet to households' on the Waterloo Estate inviting them to join the church, offering a Bible and inviting households in financial need to contact the church for support.

Guidance from the Charity Commission on public benefit.

In the planning of our activities, the elders and trustees of Grace Church have kept in mind the Charity Commission's guidance on public benefit at our meetings.

Financial Review

At the end of the year, Grace Church Waterloo made a surplus of £13,747.39 and so the total funds stand at £61,470.61.

Policy on Reserves

The Trustees will consider the level of reserves that is prudent for the Church to have when agreeing the annual budget. This is currently set at £5,000.00 for the general fund. However, the trustees made a decision to remunerate the Pastor of Grace Church Waterloo at an annual rate of £6000.00 per annum subject to review. The trustees are also considering the possibility of moving from rented accommodation to a permanent location, therefore when the budget is set in 2023, regard will be given to these factors and the reserves will be increased accordingly.

Consideration will be given to future strategy, and any other significant factors that should be taken into account were the Church to close or relocate.

The Church also maintains a separate savings fund which is held in a separate bank account and a separate cash book is maintained for this. All receipts which are designated to be for the savings fund are deposited into this account.

Going Concern

At the time of approving the financial statement the trustees have a reasonable expectation that the support of the Church's bankers and Church congregation will ensure the Church has adequate resource to continue in operational existence of the foreseeable future.

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Structure Governance and Management

Legal structure of the charity

The church is a Charitable Incorporated Organisation, which was registered with the Charity Commission in England & Wales on 12 January 2021. The governing document is a written constitution dated 12 January 2021. The church was previously a Charitable Unincorporated Association and the two merged on 29 April 2021 and all assets and liabilities were transferred to the new CIO.

The methods used to recruit and appoint new charity trustees.

The Trustees are those that hold the Church Offices identified in Sections 9 & 10 of the Constitution. New Pastors/Elders should be identified by the current Eldership and presented to the Church for their affirmation. Elders and Pastors will require a 75% majority of the members present and voting at a Church Business Meeting in order to be appointed.

Reference and Administrative

Details

Legal name of the Charity	Grace Church Waterloo
Registered charity number	1193086
Charity's Principal address	36 Hadrian Way Corfe Mullen Wimborne BH21 3XF

Trustees

The trustees who served during the year and until the date this report was signed were as follows:

Rev. Stephen Utley
Mr. Alan Pike
Mr. Michael Nash

Bankers	**Barclays Bank PLC** Leicester, LE87 2BB.
Solicitors	**Edward Connor Solicitors** 10 The Point, Market Harborough, LE16 7QU.
Independent Examiner	**Martin Arthur FMAAT, FFA, FIPA, MIH, ACIE** The Old Post Office, 56 Dorchester Road Lytchett Minster, Poole, BH16 6JE

The trustees declare that they have approved the trustees' report above
Signed on behalf of the charity's trustees on 27 September 2023

Grace Church Waterloo

36 Hadrian Way, Corfe Mullen, Wimborne, Dorset, BH21 3XF

Charity Registration Number: 1193086

STEPHEN UTLEY

FINANCIAL STATEMENT FOR THE PERIOD 12 JANUARY 31 DECEMBER 2022

RECEIPTS AND PAYMENTS ACCOUNT				
	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
RECEIPTS				
General Offerings	£ 20,196	£ -	£ 20,196	£ 15,598
Covenant and Gift Aid	£ -	£ -	£ -	£ -
Interest Received	£ 29	£ -	£ 29	£ 0
Gifts	£ -	£ -	£ -	£ 19,648
Grants	£ -	£ -	£ -	£ -
Legacies	£ -	£ -	£ -	£ -
INCOME	£ 20,225	£ -	£ 20,225	£ 35,266
PAYMENTS				
Ministerial Expenses / Conferences	£ 400	£ -	£ 400	£ -
Honorariums	£ 220	£ -	£ 220	£ -
Evangelistic Activities	£ 1,051	£ -	£ 1,051	£ 190
Letting meeting room	£ 1,808	£ -	£ 1,808	£ 150
Marketing	£ 121	£ -	£ 121	£ -
Refreshments	£ 656	£ -	£ 656	£ -
Subscriptions (FIEC, CCLI, ThirtyOne:Eight, Zoom)	£ 397	£ -	£ 397	£ 770
Administration (Stationary, church supplies, fuel, sundries)	£ 521	£ -	£ 521	£ 187
Professional & Bank Fees	£ 909	£ -	£ 909	£ 1,535
Literature and Bibles	£ -	£ -	£ -	£ -
Grants and gifts	£ 400	£ -	£ 400	£ 500
Subtotal	£ 6,483	£ -	£ 6,483	£ 3,332
ASSET AND INVESTMENT PURCHASES				
Equipment	£ -	£ -	£ -	£ -
Subtotal	£ -	£ -	£ -	£ -
TOTAL PAYMENTS	£ 6,483	£ -	£ 6,483	£ 3,332
Net of Receipts(/Payments)				
Transfers between funds	£ -	£ -	£ -	£ -
Transfers in	£ -	£ -	£ -	£ 15,790
Fund balances brought forward	£ -	£ -	£ -	£ -
Fund balances carried forward	£ -	£ -	£ -	£ 47,723

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FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2022

STATEMENT OF ASSETS AND LIABILITIES				
	Unrestricted Funds	Restricted Funds	2022	2021
Cash at bank and in hand	£ 61,470	£ -	£ 61,470	£ 47,723
Grace Church Waterloo Current Account	£ 31,436	£ -	£ 31,436	£ 17,718
Grace Church Waterloo Savings Account	£ 30,034	£ -	£ 30,034	£ 30,005
Total Cash Funds	**£ 61,470**	**£ -**	**£ 61,470**	**£ 47,723**
Other Monetary Assets				
Gift Aid Claims Due	£ -	£ -	£ -	£ -
Investment Assets				
Property / Land	£ -	£ -	£ -	£ -
Assets retained for the Charity's own use				
Property / Land	£ -	£ -	£ -	£ -
Movable church furnishings, audio visual equipment, ICT, Kitchen equipment, Youth Equipment	£ 2,565	£ -	£ 2,565	£ 2,850
Liabilities				
Amount due to suppliers	£ 405	£ -	£ -	£ 405

STEPHEN UTLEY
CHAIR OF TRUSTEES
Signed on behalf of the Board of Trustees on 27 September 2023

Martin Arthur

The Old Post Office 56 Dorchester Road,
Lytchett Minster,Poole, Dorset, BH16 6JE

Telephone: 01202 621622 Fax: 01202 621488

Independent Examiner's Report to the Trustees of Grace Church, Poole, Dorset

Independent examiner's report to the trustees of Grace Church, Poole, Dorset.

I report to the charity trustees on my examination of the accounts of the Grace Church, Poole, Dorset (Charity) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

M J Arthur.

Martin Arthur
FMAAT, FFA, FIPA, FFTA, MIH, ACIE.
25th October 2023

Martin Arthur is licensed and regulated by the Association of Accounting Technicians to provide services in accordance with License No. 2208 details of which are displayed at the registered address shown below.

Owner: Martin Arthur *FMAAT, FFA, FIPA, FFTA, MIH, ACIE*