Grace Church Waterloo
36 Hadrian Way, Corfe Mullen, Wimborne, Dorset, BH21 3XF

Charity Registration Number: 1193086

Grace Church Waterloo

Annual Report and Financial Statements

For the Period Ended 31 December 2021

Grace Church Waterloo

36 Hadrian Way, Corfe Mullen, Wimborne, Dorset, BH21 3XF

Charity Registration Number: 1193086

Grace Church Waterloo

Annual Report and Financial Statements

Contents	**Page**
Trustees' report	3
Receipts and Payments Account	5
Statement of Assets and Liabilities	6

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2021

The Trustees present their Annual Report and Financial Statements for the period ended 31 December 2021.

Objectives and Activities

The principal purposes of the Charity are:

the advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Poole and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life; provided that the advancement of such purposes must be undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements as may be adopted and amended by the Church from time to time.

Main Activities and Achievements

The church has operated for number of years as a Charitable Unincorporated Association. On 12 January 2021 the charity was registered as a CIO with the Charity Commission in England & Wales. The work of the CUA was transferred by merger to the CIO on 29 April 2021. During the period the Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity. The church was unable to meet publicly due restrictions in place during the COVID pandemic. The church meetings did take place online until restrictions were lifted in October 2021. The church made a grant to the local primary school for the purchase of uniform for families who were unable to afford the new design.

Financial Review

This charity will start its activities from 29 April 2021 and so no income or expenditure is reported in these accounts prior to that date. The assets and liabilities of the previous CUA were transferred to the CIO on 29 April 2021. On this date the assets (the CUA had no liabilities) which were previously held by the trustees of the CUA were also transferred to the CIO. These assets are all reported in these accounts. Due to unacceptable service levels from HSBC UK, the trustees began the process of moving banking to Barclays PLC, but due to the effects of the COVID pandemic, the transition was not fully completed in 2021.

Policy on Reserves

The Trustees will consider the level of reserves that is prudent for the Church to have when agreeing the annual budget. This is currently set at £5,000 for the general fund. Consideration will be given to future strategy, and any other significant factors that should be taken into account were the Church to close or relocate.

The Church also maintains a separate savings fund which is held in a separate bank account and a separate cash book is maintained for this. All receipts which are designated to be for the savings fund are deposited into this account.

Going Concern

At the time of approving the financial statement the trustees have a reasonable expectation that the support of the Church's bankers and Church congregation will ensure the Church has adequate resource to continue in operational existence of the foreseeable future, even taking recent COVID restrictions into account.

Structure Governance and Management

Legal structure of the charity

The church is a Charitable Incorporated Organisation, which was registered with the Charity Commission in England & Wales on 12 January 2021. The governing document is a written constitution dated 12 January 2021. The church was previously a Charitable Unincorporated Association and the two merged on 29 April 2021 and all assets and liabilities were transferred to the new CIO.

The methods used to recruit and appoint new charity trustees.

The Trustees are those that hold the Church Offices identified in Sections 9 & 10 of the Constitution. New Pastors/Elders should be identified by the current Eldership and presented to the Church for their affirmation. Elders and Pastors will require a 75% majority of the members present and voting at a Church Business Meeting in order to be appointed.

Reference and Administrative

Details

Legal name of the Charity	Grace Church Waterloo
Registered charity number	1193086
Charity's Principal address	36 Hadrian Way Corfe Mullen Wimborne BH21 3XF

Trustees

The trustees who served during the year and until the date this report was signed were as follows:

Rev. Stephen Utley
Mr. Alan Pike
Mr. Michael Nash

Bankers	**Barclays Bank PLC** Leicester, LE87 2BB.	**HSBC (UK)** 165-167 High Street, Poole, BH15 1AU.
Solicitors	**Edward Connor Solicitors** 10 The Point, Market Harborough, LE16 7QU.	
Independent Examiner	**Martin Arthur FMAAT, FFA, FIPA, MIH, ACIE** The Old Post Office, 56 Dorchester Road Lytchett Minster, Poole, BH16 6JE	

The trustees declare that they have approved the trustees' report above
Signed on behalf of the charity's trustees on 29 October 2022

STEPHEN UTLEY

Grace Church Waterloo

36 Hadrian Way, Corfe Mullen, Wimborne, Dorset, BH21 3XF

Charity Registration Number: 1193086

FINANCIAL STATEMENT FOR THE PERIOD 12 JANUARY 31 DECEMBER 2021

RECEIPTS AND PAYMENTS ACCOUNT			
	Unrestricted Funds	Restricted Funds	2021
	£	£	£
RECEIPTS			
General Offerings	£ 15,598	£ -	£ 15,598
Covenant and Gift Aid	£ -	£ -	£ -
Interest Received	£ 0	£ -	£ 0
Gifts	£ 19,648	£ -	£ 19,648
Grants	£ -	£ -	£ -
Legacies	£ -	£ -	£ -
INCOME	£ 35,266	£ -	£ 35,266
PAYMENTS			
Ministerial Expenses	£ -	£ -	£ -
Honorariums	£ -	£ -	£ -
Evangelistic Activities	£ 190	£ -	£ 190
Letting meeting room	£ 150	£ -	£ 150
Subscriptions (FIEC, CCLI, ThirtyOne:Eight, Zoom)	£ 770	£ -	£ 770
Administration (Stationary, church supplies, fuel)	£ 187	£ -	£ 187
Professional Fees (Solicitors)	£ 1,535	£ -	£ 1,535
Literature and Bibles	£ -	£ -	£ -
Grants and gifts	£ 500	£ -	£ 500
Subtotal	£ 3,332	£ -	£ 3,332
ASSET AND INVESTMENT PURCHASES			
Equipment	£ -	£ -	£ -
Subtotal	£ -	£ -	£ -
TOTAL PAYMENTS	£ 3,332	£ -	£ 3,332
Net of Receipts(/Payments)			
Transfers between funds	£ -	£ -	£ -
Transfers in	£ 15,790	£ -	£ 15,790
Fund balances brought forward	£ -	£ -	£ -
Fund balances carried forward	£ 47,723	£ -	£ 47,723

Grace Church Waterloo

36 Hadrian Way, Corfe Mullen, Wimborne, Dorset, BH21 3XF

Charity Registration Number: 1193086

FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2021

STATEMENT OF ASSETS AND LIABILITIES	Unrestricted Funds	Restricted Funds	2021
	£	£	£
Cash at bank and in hand	£ 47,723	£ -	£ 47,723
Grace Church Waterloo Current Accounts	£ 17,718	£ -	£ 17,718
Grace Church Waterloo Savings Account	£ 30,005	£ -	£ 30,005
Total Cash Funds	**£ 47,723**	**£ -**	**£ 47,723**
Other Monetary Assets			
Gift Aid Claims Due	£ -	£ -	£ -
Investment Assets			
Property / Land	£ -	£ -	£ -
Assets retained for the Charity's own use			
Property / Land	£ -	£ -	£ -
Movable church furnishings, audio visual equipment, ICT, Kitchen equipment, Youth Equipment	£ 2,850	£ -	£ 2,850
Liabilities			
Amount due to suppliers	£ 405	£ -	£ 405

STEPHEN UTLEY
CHAIR OF TRUSTEES
Signed on behalf of the Board of Trustees on 29 October 2022

Martin Arthur

The Old Post Office 56 Dorchester Road,
Lytchett Minster,Poole, Dorset, BH16 6JE

Telephone: 01202 621622 Fax: 01202 621488

Independent Examiner's Report to the Trustees of
Grace Church, Poole, Dorset

Independent examiner's report to the trustees of Grace Church, Poole, Dorset.
I report to the charity trustees on my examination of the accounts of the Grace Church, Poole, Dorset (Charity) for the year ended 31st December 2021.

Responsibilities and basis of report
As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

M J Arthur.

Martin Arthur
FMAAT, FFA, FIPA, FFTA, MIH, ACIE.
7th November 2022

Martin Arthur is licensed and regulated by the Association of Accounting Technicians to provide services in accordance with License No. 2208 details of which are displayed at the registered address shown below.

Owner: Martin Arthur *FMAAT, FFA, FIPA, FFTA, MIH, ACIE*