



**VAUGHAN
WILLIAMS
FOUNDATION**

TRUSTEES REPORT AND ANNUAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022



Trustees' Annual Report for the period

Period start date		Period end date	
From	01 January 2022	To	31 December 2022

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

 Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sally Hilary Groves MBE	Chair	-	-
2	Hugh Michael Thomas Cobbe		-	
3	Professor Nicola Lefanu		-	-
4	Helen Faulkner		-	-
5	Bernard Anthony Watson		-	-
6	Nicolas John Bell		-	-
7	Andrew Hunter Johnston		-	-
8	John Temperley Axon		-	-
9	Professor Richard Causton		-	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Legal advisers	BDB Pitmans LLP	One Bartholomew Close, London EC1A 7BL

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution dated 12 January 2021
How the charity is constituted (eg. trust, association, company)	Charitable incorporated organisation
Trustee selection methods (eg. appointed by, elected by)	New trustees are appointed by the Board of the CIO

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The CIO is not yet operational, having been formed to take on the assets and any liabilities of two merging charities (the RVW Trust, registration number 1066977, and the Vaughan Williams Charitable Trust, registration number 1123968), with the merger due to take place on 1 January 2023. The first grants will be awarded in March 2023

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are:

- 1.1 The advancement of public appreciation of and education in music; in particular:
 - 1.1.1 the advancement anywhere in the world of the knowledge, understanding and appreciation of the life and works of the late Ralph Vaughan Williams and in furtherance of this object the encouragement and financial support of publication performance and recording of his works;
 - 1.1.2 the encouragement and financial support of publication performance and recording of music by British, Irish and long-standing UK-resident composers active in the last 100 years;
- 1.2 The granting of assistance to British, Irish and long-standing UK-resident composers to further their musical education within the UK for the public benefit; and
- 1.3 The advancement of such other exclusively charitable purposes for the public benefit as the charity trustees may in their discretion see fit, having particular regard to the interests of the late Ralph and Ursula Vaughan Williams.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

As set out above, the CIO is not yet fully operational and there has been minimal activity during the relevant financial period. Set up funding of £10K from each of the founder Trusts was received in the latter part of the year. From 1 January 2023 onwards, following the completion of the merger, the Trustees will make grants in furtherance of the CIO's charitable objects to individuals and organisations.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

As above, the CIO has been largely inactive during the relevant financial period.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trustees will determine their policy on reserves once the CIO is operational.

Details of any funds materially in deficit

Not applicable

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

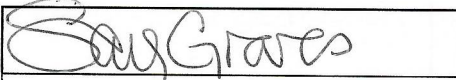
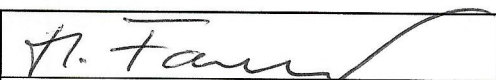
Section F

Other optional information

Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	SALLY HARVEY GROVES	HELEN FAULKNER
Position (eg Secretary, Chair, etc)	CHAIR	TRUSTEE
Date	31.08.2023	

Balance Sheet

31st December 2022

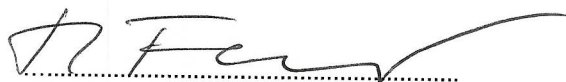
	<u>2022</u>	<u>2021</u>
Fixed Assets		
Fixtures & Fittings	-	
Current Assets		
Debtors, prepayments & accrued income	-	-
CAF Current	4,818	-
CAF Deposit	15,042	-
	<u>19,860</u>	<u>-</u>
Current Liabilities		
Trade creditors	300	-
Accruals	-	
Deferred Income	20,000	
	<u>20,300</u>	<u>-</u>
Net Current Assets / (Liabilities)	(440)	-
Net Assets / (Liabilities)	<u>(440)</u>	<u>-</u>
Representing		
Unrestricted reserve brought forward	-	-
Surplus (deficit) for the period	(440)	-
Unrestricted reserve carried forward	<u>(440)</u>	<u>-</u>
 Total reserves carried forward	 <u><u>(440)</u></u>	 <u><u>-</u></u>

The financial statements were approved and authorised for issue by the Board of the Trustees

on 31.08.2023 2023 and were signed below on its behalf by:



Sally Hilary Groves MBE
Chair and Trustee



Helen Faulkner
Trustee

Income & Expenditure

31st December 2022

	2022	2021
Income:		
Bank interest	45	-
Total Income	45	-
Expenditure:		
RVW 150 Celebrations	300	-
Travel & subsistence	170	-
Bank charges	15	-
Total Expenditure	485	-
Surplus (deficit) for the period	(440)	-