

RESIDENTS OF MEADS PLAYING FIELD ASSOCIATION

**TRUSTEES REPORT AND
UNAUDITED ACCOUNTS**

FOR THE PERIOD ENDED 31 DECEMBER 2024

Charity Registration number 1193070

RESIDENTS OF MEADS PLAYING FIELD ASSOCIATION

CONTENTS

	Page
Trustees' report	1-2
Receipts and payments account	3
Statement of assets and liabilities	4
Notes to the accounts	5 -6
Independent examiner's report	7

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Hazel Sneath - Chair Garf Collins Mike Dixon Colin Lockett Jessica Gisby Brian Greenwell Clare Greenwell Bernard Lien-Lambert Maria Louka Anne Backshell
Charity number	1193070
Principal address	The Pavilion Upper Carlisle Road Eastbourne East Sussex BN20 7TH
Independent Examiner	Clive Sparks FCCA Little Mead Maurice Road Seaford BN25 1BG

RESIDENTS OF MEADS PLAYING FIELD ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION, registered number 1193070
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2024

The trustees present their report and accounts for the period ended 31 December 2024. The accounts have been prepared on the receipts and payments basis.

Structure, governance and management

The Residents of Meads Playing Field Association (the Charity) was incorporated on 11 January 2021. The Charity is a charitable incorporated organisation and is registered as charity number 1193070. It took over the undertaking and assets of the predecessor charity Residents of Meads Playing Field Association charity number 287314.

The trustees who served during the period were:

Hazel Sneath - Chair
Kevin Boakes (resigned 23 Mar 2024)
Sue Boakes (resigned 23 Mar 2024)
Garf Collins
Mike Dixon
Jessica Gisby
Brian Greenwell
Clare Greenwell
Bernard Lien-Lambert
Maria Louka
Colin Lockett
Cassandra Philip (resigned 17 Apr 2024)
Anne Backshell (appointed 23 Mar 2024)

The management of the Charity is the responsibility of the trustees who are appointed under the constitution. The trustees hold office from the end of the meeting at which they were elected or co-opted, and hold office till the next annual general meeting. All the trustees are eligible for re-election. New trustees receive training from the existing trustees. There is no formal training programme.

The trustees determine the strategy and priorities of the running, operation, maintenance and activities. The Charity makes use of volunteers to carry out its activities.

Our bankers are CAF Bank, United Trust Bank and Redwood Bank.
Our Independent Examiner is Mr Clive Sparks, Little Mead, Maurice Road, Seaford BN25 1BG

Transactions with related parties during the year are detailed in Note 2. No remuneration was paid to trustees during the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The objects of the Charity are:

1. The promotion of community participation in healthy recreation, in particular but not exclusively by, the provision and maintenance of grounds and buildings for the playing of Tennis, Table Tennis, Yoga, and other sports and other activities capable of improving physical or mental health without regard to political religious race gender or other distinctions.
2. To do all such lawful acts or things as are necessary for the attainment of the primary objects of the Charity and so far as may be necessary or desirable to do such acts or things in collaboration with any person, body, institution, or authority.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. Our activities during the year included continuing to maintain our existing facilities, and to promote junior membership, coaching, and participation.

RESIDENTS OF MEADS PLAYING FIELD ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION, registered number 1193070
TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2024

Achievements and performance

Membership during the year comprised 211 adult members, 64 under 23 members, and 10 non playing members (2023: 204 adults, 76 under 23, and 14 non playing).

During the period the Charity made its facilities available for use by schools and colleges, and our Head Coach ran successful tennis camps for juniors. The Charity also made its facilities available to the Lawn Tennis Association.

Financial review

The Receipts and Payments Account on page 3 shows a deficit of £82,498 in the unrestricted fund for the period (2023 surplus of £29,200). Unrestricted funds opening balance as at 1st January 2024 was £62,182. £72,842 was transferred into the unrestricted account, representing the amount for asset replacements, and funds for the pavilion extension, less what was paid from the unrestricted fund. This left a balance carried forward of £52,527.

£11,002 was added to the asset replacement fund, being the depreciation for the period on the pavilion, floodlights, tennis court surfaces, the storage unit and the equipment & furnishings. The balance carried forward on this fund is now £91,257. (2023: £80,255)

There were a number of fund raising events throughout the year, which brought in receipts of £4,664 for the designated pavilion fund. The Summer Fair raised £1,127, and the Christmas Fair £704. There were associated costs of £1,504, giving a net surplus of £3,161. The opening balance was £63,261, so an amount of £66,422 was transferred back to the unrestricted fund as the pavilion development is now completed. The balance on this fund now stands at zero.

During the period members contributed £1,175 to the restricted fund for the pavilion extension. The opening balance was £16,247, so an amount of £17,422 was transferred back to the unrestricted fund as the pavilion extension and refurbishment is now complete. The balance carried forward on this fund now stands at zero.

The Statement of Assets and Liabilities on page 4 summarises the Charity's cash and other assets and liabilities at 31 December 2024. Cash at bank and in hand totalled £143,784 (2023 £221,946). The Charity's physical facilities are listed as the land and pavilion, the tennis courts (surfaces and stop netting), floodlights, storage unit, and furniture and equipment. The committee will budget to make further accumulations to the designated fund for asset replacement as part of the reserves policy.

The Charity had a capital commitment of £42,000 for 2025 in relation to the replacement of Courts 1 & 2, less £10,500 already paid as a deposit in 2024.

The trustees consider the Charity has sufficient resources to continue its activities for the foreseeable future.

Reserves policy

At the period end the unrestricted fund was £52,527, the designated fund for asset replacement was £91,257, the designated fund for the pavilion extension was £0, and the restricted fund for the pavilion extension was £0.

It is the policy of the Charity to maintain reserves to provide working capital and to continue financing the tangible fixed assets without resort to borrowing, and to accumulate annually sufficient sums in the designated fund to enable the periodic replacement of assets subject to gradual wear and tear through use in the Charity's activities. The Charity is also building up a designated reserve to finance the intended extension of the clubhouse, as supplemented by the restricted fund accumulating donations received for the same purpose.

On behalf of the board of trustees

Hazel Sneath

Hazel Sneath

Chair of Trustees

Dated: 13th February 2025

RESIDENTS OF MEADS PLAYING FIELD ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION, registered number 1193070
RECEIPTS & PAYMENTS ACCOUNT
Period to 31 December 2024

	Notes	Unrestricted Fund £	Designated Fund for Asset Replacement £	Designated Fund for Pavilion Extension	Restricted Fund for Pavilion Extension	Period to 31 December 2024 £	Total 2023 £
Receipts							
Subscriptions	4	38,449				38,449	36,643
Joining Fees		825				825	650
Guest fees		685				685	912
Floodlights		253				253	206
Gift Aid tax recovered		1,163				1,163	0
Donations/grants for restricted funds		258			1,175	1,433	14,811
Coaching		0				0	0
Club tournament receipts		953				953	1,391
Hire of facilities		1,850				1,850	1,765
Social events and catering		298		4,664		4,962	3,663
Recycled tennis balls		100				100	136
Shop sales		1,207				1,207	929
Sundry Income		0				0	0
Bank deposit interest		5,239				5,239	4,468
Total Receipts		51,279	0	4,664	1,175	57,119	65,574
Payments							
Social events, catering		139		1,504		1,643	1,331
Goods for Shop		919				919	659
Club tournament costs		594				594	680
Tennis balls		416				416	349
Coaching		1,676				1,676	590
Cleaning & Covid 19 materials		2,058				2,058	2,391
Electricity		1,225				1,225	749
Groundsman, grass and hedge cutting		3,150				3,150	3,125
Garden plants		169				169	102
Repairs and Renewals		2,713				2,713	3,222
Insurance		993				993	2,084
Rates and water		695				695	513
LTA venue subscription		992				992	937
Licences - TV, Music, & alcohol		757				757	694
Printing postage stationery and advertising		63				63	63
Wifi		348				348	339
Bank charges		83				83	88
Sundry expenses		591				591	611
Donation of collection for 3rd parties		0				0	0
Independent examination		0				0	0
		17,562	0	1,504	0	19,086	18,527
Asset Purchases							
Equipment		2,840				2,840	825
Pavilion Extension		102,855				102,855	5,382
Replacement Courts 1 & 2		10,500				10,500	0
Total Payments		133,777	0	1,504	0	135,281	24,734
Net of Receipts & Payments		(82,498)	0	3,161	1,175	(78,162)	40,840
Funds transfer		72,842	11,002	(66,422)	(17,422)	0	0
Net of Receipts & Payments		(9,656)	11,002	(63,262)	(16,247)	(78,162)	40,840
Cash Funds B Fwd at 01 Jan 2024		62,182	80,255	63,262	16,247	221,946	181,106
Closing Cash Fund at 31 Dec 2024		52,527	91,257	0	0	143,784	221,946
				CAF Current A/c		691	12,081
				CAF Deposit A/c		27,050	122,596
				United Trust Bank Notice A/c		11,033	87,270
				United Trust 2 yr Fixed A/c		80,000	0
				Redwood Bank		25,010	0
						143,784	221,946

RESIDENTS OF MEADS PLAYING FIELD ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION, registered number 1193070
STATEMENT OF ASSETS & LIABILITIES AT 31 DECEMBER 2024

	Notes	Unrestricted Fund	Designated Funds	Restricted Fund	2024
Cash Funds					
CAF Current Account		(90,567)	91,257	0	691
CAF Deposit Account		27,050			27,050
United Trust Bank Notice Account		11,033			11,033
United Trust 2 year Fixed Rate		80,000			80,000
Redwood Bank Notice Account		25,010			25,010
Total Cash Funds		52,527	91,257	0	143,784
Other Monetary Assets					
Debtors		0	0	0	0
Stock		0	0	0	0
Assets retained for the charity's own use (Note 5)					
Land		4,486			4,486
Pavilion		134,833			134,833
Tennis Courts		0			0
Floodlights		19,404			19,404
Storage Unit		6,640			6,640
Furnishings		2,770			2,770
		168,133	0	0	168,133
Liabilities					
		0	0	0	0

The accounts were approved by the Board of Trustees on 13th February 2025
and signed on behalf of the board of trustees by

Hazel Sneath
Chair of Trustees

Hazel Sneath

Colin Lockett
Treasurer

Colin Lockett

RESIDENTS OF MEADS PLAYING FIELD ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION, registered number 1193070
NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Residents of Meads Playing Field Association is an incorporated charitable organisation, registered with the Charity Commission under charity number 1193070. Its principal address is The Pavilion, Upper Carlisle Road, Eastbourne, East Sussex BN20 4TH.

1.1 Basis of preparation

The accounts have been prepared on the receipts and payments basis in accordance with section 133 of the Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these accounts are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees have adopted the going concern basis of accounting in preparing the accounts.

1.3 Incoming resources

All income is recognised on receipt of payment.

1.4 Resources expended

Expenditure is recognised when paid and includes attributable VAT which cannot be recovered.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are listed in the Statement of Assets & Liabilities at cost less notional depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Pavilion	2% straight line	(Depreciate over 50 years)
Floodlights, and the storage unit	5% straight line	(Depreciate over 20 years)
Improvements to tennis courts	12.5% straight line	(Depreciate over 8 years)
Furniture, fittings & equipment	20% straight line	(Depreciate over 5 years)

1.6 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the trustees report. Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Designated funds have been designated by the trustees for specified purposes as detailed in the trustees report.

RESIDENTS OF MEADS PLAYING FIELD ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION, registered number 1193070
NOTES TO THE ACCOUNTS (Continued)

FOR THE PERIOD ENDED 31 DECEMBER 2024

2. Trustees, and related party transactions

During the period none of the trustees (nor any persons connected with them) received any remuneration (2023: none). 10 Trustees were reimbursed for goods and services they purchased on behalf of the Charity totalling £7,370 (2023: 10 trustees £6,136). The trustees are all members of the club, paying the normal membership subscriptions. There were no other related party transactions during the year.

3. Employees

There were no employees during the period.

4. Subscriptions and joining fees

		2024 £		2023 £
	Individuals		Individuals	
Adult	126	22,737	111	19,730
Couple	60	9,600	62	9,455
Family	15	2,429	20	3,135
Single Adult Family	10	2,360	11	2,475
Under 23	64	924	76	1,281
Non playing	10	399	14	567
Total individual members and subscriptions paid	285	38,449	294	36,643
Guest fees		685		912
Joining fees		825		650
		39,959		38,205

5. Tangible Fixed Assets

	Land	Pavilion	Floodlights	Tennis Courts	Storage Unit	Furnishing & Equipment	Total
	£	£	£	£	£	£	£
Cost							
At 01 January 2024	4,486	62,334	32,340	76,548	8,300	30,053	214,060
Additions		102,855				2,840	105,696
Disposals							0
At 31 December 2024	4,486	165,189	32,340	76,548	8,300	32,893	319,755
Depreciation							
At 01 January 2024	0	27,052	11,319	71,613	1,245	29,390	140,619
Charge for the year		3,304	1,617	4,934	415	733	11,003
Disposals							
At 31 December 2024	0	30,356	12,936	76,547	1,660	30,123	151,622
Net Book Value							
At 31 December 2024	4,486	134,833	19,404	0	6,640	2,770	168,133
At 01 January 2024	4,486	35,282	21,021	4,934	7,055	663	73,440

RESIDENTS OF MEADS PLAYING FIELD ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION, registered number 1193070

Independent Examiner's Report
For Period Ended 31 December 2024

Independent examiner's report to the trustees of Residents of Meads Playing Field Association

I report to the charity trustees on my examination of the accounts of the Residents of Meads Playing Field Association charity number 1193070 (the Charity) for the period from 1 January 2023 to 31 December 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clive Sparks FCCA
Little Mead,
Maurice Road
Seaford
BN25 1BG

Dated:.....

13/02/2025