

RESIDENTS OF MEADS PLAYING FIELD ASSOCIATION

**TRUSTEES REPORT AND
AUDITED ACCOUNTS**

FOR THE PERIOD ENDED 31 DECEMBER 2023

Charity Registration number 1193070

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Hazel Sneath - Chair Kevin Boakes Sue Boakes Garf Collins Mike Dixon Colin Lockett Jessica Gisby Brian Greenwell Clare Greenwell Bernard Lien-Lambert Maria Louka Cassandra Philip
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Charity number	1193070
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Principal address	The Pavilion Upper Carlisle Road Eastbourne East Sussex BN20 7TH
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Independent Examiner	Clive Sparks FCCA Little Mead Maurice Road Seaford BN25 1BG
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RESIDENTS OF MEADS PLAYING FIELD ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION, registered number 1193070
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2023

The trustees present their report and accounts for the period ended 31 December 2023. The accounts have been prepared on the receipts and payments basis.

Structure, governance and management

The Residents of Meads Playing Field Association (the Charity) was incorporated on 11 January 2021. The Charity is a charitable incorporated organisation and is registered as charity number 1193070. It took over the undertaking and assets of the predecessor charity Residents of Meads Playing Field Association charity number 287314.

The trustees who served during the period were:

Hazel Sneath - Chair
Kevin Boakes
Sue Boakes
Garf Collins
Mike Dixon
Jessica Gisby
Brian Greenwell
Clare Greenwell
Bernard Lien-Lambert
Maria Louka
Peter Stretton (resigned 25th March 2023)
Sheila Smurthwaite Paisey (resigned 25th March 2023)
Colin Lockett
Cassandra Philip (appointed 25th March 2023)

The management of the Charity is the responsibility of the trustees who are appointed under the constitution. The trustees hold office from the end of the meeting at which they were elected or co-opted, and hold office till the next annual general meeting. All the trustees are eligible for re-election. New trustees receive training from the existing trustees. There is no formal training programme.

The trustees determine the strategy and priorities of the running, operation, maintenance and activities. The Charity makes use of volunteers to carry out its activities.

Our bankers are CAF Bank and United Trust Bank. Our Independent Examiner is Mr Clive Sparks, Little Mead, Maurice Road, Seaford BN25 1BG

Transactions with related parties during the year are detailed in Note 2. No remuneration was paid to trustees during the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The objects of the Charity are:

1. The promotion of community participation in healthy recreation, in particular but not exclusively by, the provision and maintenance of grounds and buildings for the playing of Tennis, Table Tennis, Yoga, and other sports and other activities capable of improving physical or mental health without regard to political religious race gender or other distinctions.
2. To do all such lawful acts or things as are necessary for the attainment of the primary objects of the Charity and so far as may be necessary or desirable to do such acts or things in collaboration with any person, body, institution, or authority.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. Our activities during the year included continuing to maintain our existing facilities, and to promote junior membership, coaching, and participation.

RESIDENTS OF MEADS PLAYING FIELD ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION, registered number 1193070
TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2023

Achievements and performance

Membership during the year comprised 204 adult members, 76 under 23 members, and 14 non playing members (2022: 214 adults, 92 under 23, and 13 non playing).

During the period the Charity made its facilities available for use by schools and colleges, and our Head Coach ran successful tennis camps for Juniors. The Charity also made its facilities available to the Lawn Tennis Association.

Financial review

The Receipts and Payments Account on page 3 shows a surplus of £29,200 in the unrestricted fund for the period (2022 £20,856). Unrestricted funds opening balance as at 1st January 2023 was £42,179. £9,198 was transferred out of the unrestricted account, representing the amount for asset replacements. This left a balance carried forward of £62,182.

£7,063 was added to the asset replacement fund, being the depreciation for the period on the floodlights, tennis court surfaces, and the storage unit. The balance carried forward on this fund is now £80,255.

There were a number of fund raising events throughout the year, which brought in receipts of £3,463 for the designated pavilion fund. The Summer fair raised £753. There were associated costs of £1,196, giving a net surplus of £2,267. £2,135 was added to this fund, being the depreciation for the period on the existing pavilion and its fixtures and fittings. £5,382 was deducted from this amount for costs paid out towards the refurbishment of the pavilion, including architects building regulations drawings (£2,500), building regulations application (£1,647) and alarm alterations (£734). The balance carried forward on this fund is now £63,262.

During the period members contributed £3,755 to the restricted fund for the pavilion extension. There was a donation of £10,000 from the John Jackson Trust, and also a donation of £1,000 from Tesco. The balance carried forward on this fund now stands at £16,247.

The Statement of Assets and Liabilities on page 4 summarises the Charity's cash and other assets and liabilities at 31 December 2023. Cash at bank and in hand totalled £221,946. The Charity's physical facilities are listed as the land and pavilion, the tennis courts (surfaces and stop netting), floodlights, storage unit, and furniture and equipment. The committee will budget to make further accumulations to the designated fund for asset replacement as part of the reserves policy.

The Charity had a capital commitment of £83,078 for February 2024 in relation to the pavilion extension.

The trustees consider the Charity has sufficient resources to continue its activities for the foreseeable future.

Reserves policy

At the period end the unrestricted fund was £62,182, the designated fund for asset replacement was £80,255, the designated fund for the pavilion extension was £63,262, and the restricted fund for the pavilion extension was £16,247.

It is the policy of the Charity to maintain reserves to provide working capital and to continue financing the tangible fixed assets without resort to borrowing, and to accumulate annually sufficient sums in the designated fund to enable the periodic replacement of assets subject to gradual wear and tear through use in the Charity's activities. The Charity is also building up a designated reserve to finance the intended extension of the clubhouse, as supplemented by the restricted fund accumulating donations received for the same purpose.

On behalf of the board of trustees

Hazel Sneath

Hazel Sneath

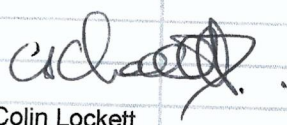
Chair of Trustees

Dated: 8th February 2024

RESIDENTS OF MEADS PLAYING FIELD ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION, registered number 1193070
RECEIPTS & PAYMENTS ACCOUNT
Period to 31 December 2023

	Notes	Unrestricted Fund £	Designated Fund for Asset Replacement £	Designated Fund for Pavilion Extension	Restricted Fund for Pavilion Extension	Period to 31 December 2023 £	Total 2022 £
Receipts							
Subscriptions & joining fees and guest fees	4	38,205				38,205	39,635
Floodlights		206				206	679
Gift Aid tax recovered		0				0	0
Donations/grants for restricted funds		56				0	0
Coaching		0			14,755	14,811	470
Club tournament receipts		1,391				0	0
Hire of facilities		1,765				1,391	1,580
Social events and catering		200		3,463		1,765	1,450
Recycled tennis balls		136				3,663	4,867
						136	156
Shop sales		929				929	1,041
Sundry Income		0				0	0
Bank deposit interest		4,468				4,468	474
Total Receipts		47,356	0	3,463	14,755	65,574	50,352
Payments							
Social events, catering		135		1,196		1,331	1,742
Goods for Shop		659				659	
Competition entries		873				873	1,149
Tennis balls		349				349	
Coaching		590				590	1,200
Cleaning & Covid 19 materials		2,391				2,391	2,898
Electricity		749				749	746
Groundsman, grass and hedge cutting		3,125				3,125	3,075
Garden plants		102				102	143
Repairs and Renewals		3,222				3,222	3,191
Insurance		2,084				2,084	1,983
Rates and water		513				513	932
LTA venue subscription		744				744	1,320
Licences - TV, Music, & alcohol		694				694	683
Printing postage stationery and advertising		63				63	87
Wifi		339				339	449
Bank charges		88				88	81
Sundry expenses		611				611	995
Donation of collection for 3rd parties		0				0	71
Independent examination		0				0	0
		17,331	0	1,196	0	18,527	20,741
Asset Purchases							
Ball Machine		825				825	0
Pavilion Extension				5,382		5,382	5,024
Total Payments		18,156	0	6,578	0	24,734	25,765
Net of Receipts & Payments		29,200	0	(3,115)	14,755	40,840	24,586
Funds transfer		(9,198)	7,063	2,135		0	0
Net of Receipts & Payments		20,003	7,063	(980)	14,755	40,840	24,586
Cash Funds B Fwd at 01 Jan 2023		42,179	73,193	64,242	1,492	181,106	156,520
Closing Cash Fund at 31 Dec 2023		62,182	80,255	63,262	16,247	221,946	181,106
		Nat West A/c - CIO		0			
		CAF Current A/c		12,081		12,081	33,232
		CAF Deposit A/c				122,596	80,468
		Nat West Deposit - CIO				0	67,406
		United Trust Bank				87,270	0
						221,946	181,106
						0.00	

RESIDENTS OF MEADS PLAYING FIELD ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION, registered number 1193070
STATEMENT OF ASSETS & LIABILITIES AT 31 DECEMBER 2023

	Notes	Unrestricted Fund	Designated Funds	Restricted Fund	2023
Cash Funds					
CAF Current Account		(67,403)	63,237	16,247	12,081
CAF Deposit Account		122,596			122,596
United Trust Bank Notice Account		87,270			87,270
Total Cash Funds		142,462	63,237	16,247	221,946
Other Monetary Assets					
Debtors			0	0	
Stock		0	0	0	0
Assets retained for the charity's own use (Note 5)					
Land		4,486			4,486
Pavilion		35,282			35,282
Tennis Courts		4,934			4,934
Floodlights		21,021			21,021
Storage Unit		7,055			7,055
Furnishings		663			663
		73,440	0	0	73,440
Liabilities					
		0	0	0	0
The accounts were approved by the Board of Trustees on 8th February 2024 and signed on behalf of the board of trustees by					
					
Hazel Sneath			Colin Lockett		
Chair of Trustees			Treasurer		

RESIDENTS OF MEADS PLAYING FIELD ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION, registered number 1193070
NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Residents of Meads Playing Field Association is an incorporated charitable organisation, registered with the Charity Commission under charity number 1193070. Its principal address is The Pavilion, Upper Carlisle Road, Eastbourne, East Sussex BN20 4TH.

1.1 Basis of preparation

The accounts have been prepared on the receipts and payments basis in accordance with section 133 of the Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these accounts are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees have adopted the going concern basis of accounting in preparing the accounts.

1.3 Incoming resources

All income is recognised on receipt of payment.

1.4 Resources expended

Expenditure is recognised when paid and includes attributable VAT which cannot be recovered.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are listed in the Statement of Assets & Liabilities at cost less notional depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Pavilion	2% straight line	(Depreciate over 50 years)
Floodlights, and the storage unit	5% straight line	(Depreciate over 20 years)
Improvements to tennis courts	12.5% straight line	(Depreciate over 8 years)
Furniture, fittings & equipment	20% straight line	(Depreciate over 5 years)

1.6 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the trustees report. Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Designated funds have been designated by the trustees for specified purposes as detailed in the trustees report.

RESIDENTS OF MEADS PLAYING FIELD ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION, registered number 1193070
NOTES TO THE ACCOUNTS (Continued)
FOR THE PERIOD ENDED 31 DECEMBER 2023
2. Trustees, and related party transactions

During the period none of the trustees (nor any persons connected with them) received any remuneration (2021: none). 10 Trustees were reimbursed for goods and services they purchased on behalf of the Charity totalling £6,136 (2022: 9 trustees £4,812). The trustees are all members of the club, paying the normal membership subscriptions. There were no other related party transactions during the year.

3. Employees

There were no employees during the period.

4. Subscriptions and joining fees

		2023 £		2022 £
	Individuals		Individuals	
Adult	111	19,730	117	20,065
Couple	62	9,455	68	9,661
Family	20	3,135	14	2,310
Single Adult Family	11	2,475	15	3,375
Under 23	76	1,281	92	1,552
Non playing	14	567	13	554
Total individual members and subscriptions paid	294	36,643	319	37,516
Guest fees		912		1,034
Joining fees		650		1,085
		38,205		39,635

5. Tangible Fixed Assets

	Land	Pavilion	Floodlights	Tennis Courts	Storage Unit	Furnishing & Equipment	Total
	£	£	£	£	£	£	£
Cost							
At 01 January 2023	4,486	56,952	32,340	76,548	8,300	29,228	207,853
Additions		5,382				825	6,207
Disposals							0
At 31 December 2023	4,486	62,334	32,340	76,548	8,300	30,053	214,060
Depreciation							
At 01 January 2023	0	25,805	9,702	66,583	830	28,502	131,422
Charge for the year		1,247	1,617	5,031	415	888	9,198
Disposals							
At 31 December 2023	0	27,052	11,319	71,613	1,245	29,390	140,619
Net Book Value							
At 31 December 2023	4,486	35,282	21,021	4,934	7,055	663	73,440
<i>At 01 January 2023</i>	<i>4,486</i>	<i>31,148</i>	<i>22,638</i>	<i>9,965</i>	<i>7,470</i>	<i>725</i>	<i>76,431</i>

RESIDENTS OF MEADS PLAYING FIELD ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION, registered number 1193070
Independent Examiner's Report
For Period Ended 31 December 2023

Independent examiner's report to the trustees of Residents of Meads Playing Field Association

I report to the charity trustees on my examination of the accounts of the Residents of Meads Playing Field Association charity number 1193070 (the Charity) for the period from 1 January 2023 to 31 December 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clive Sparks FCCA
Little Mead,
Maurice Road
Seaford
BN25 1BG

Dated: 2/02/24