RCCG AMBASSADORS FOR LIBERTY LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28th FEBRUARY 2024

CHARITY NUMBER: 1193063

RCCG AMBASSADORS FOR LIBERTY LTD
(A COMPANY LIMITED BY GUARANTEE)

LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 28th February 2024

ADDRESS FOR CORRESPONDENCE

21 Fyfields
Pitsea, Basildon
Essex
SS13 1HJ

REGISTERED COMPANY NUMBER

11184142

GOVERNING DOCUMENT

MEMORANDUM & ARTICLES OF ASSOCIATION
Incorporated 2nd February 2018

TRUSTEES/ DIRECTORS

Adewale Kosoko
Abimbola Leonard Adebola
Adeola Dilalat Alaran

PRINCIPAL BANKERS

National Westminster Bank plc
250 Bishopgate
London
EC2M 4AA

ACCOUNTANTS

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
SURREY
CR4 3FH

RCCG AMBASSADORS FOR LIBERTY LTD
21 FYFIELDS
PITSEA
BASILDON
ESSEX
SS13 1HU

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THE REDEEMED CHRISTIAN CHURCH OF GOD AMBASSADORS FOR LIBERTY

TRUSTEES' REPORT
YEAR ENDED 28TH FEBRUARY 2024

The trustees are pleased to present their report for the year ended 28TH February 2024 for the charity, THE REDEEMED CHRISTIAN CHURCH OF GOD AMBASSADORS FOR LIBERTY with Charity Number 1193063.

The Trustees of the charity are: Adewale Kosoko
Ambimbola Leonard Adebola
Adeola Dilalat Alaran

The principal address of the charity is: 21 Fyfields, Pitsea
Basildon, Essex
SS13 1HJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a Memorandum and Articles of Association that was incorporated 2nd February 2018 as amended on 9TH December 2020 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation is the advancement of the Christian faith worldwide. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church has been holding its services in new premises. This has proven to be successful as they continue to engage with many more people in the community with their church activities. The church was able to acquire local grants which assisted with engaging with their community and helping members of the community in supporting them in areas of need.

FINANCIAL REVIEW

The income of the charity is above £52,300. This is a higher amount than last year and the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for its hire of its church hall services and the expenses on its community projects.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 22nd August 2025 and signed on their behalf by:

_____

Independent Examiner's Report
To the Trustees

THE REDEEMED CHRISTIAN CHURCH OF GOD AMBASSADORS FOR LIBERTY

I report on the accounts of the church for the year ended 28st February 2025 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act),does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 130 of the 2011 Act
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or

(2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

RCCG AMBASSADORS FOR LIBERTY

Statement of Financial Activities for the year ended 28th FEBRUARY 2025

	Note	Restricted Funds	Unrestrcted Funds	Total Funds 2025	2024
Incoming Resources from generated funds		**£**	**£**	**£**	**£**
Donations and Legacies	**2**	27000	18763	45763	36960
Investment income	**3**	0	0	0	0
		27000	18763	45763	36960
Other Income		0	6970	6970	0
Total Incoming Resources		27000	25733	52733	36960
Resources Expended					
Charitable activities in furtherance of objectives					
Charitable Activities	**5**	27,021	19421	46,442	26915
Other	**4**		3141	3141	8246
Total Resources Expended		27,021	22562	49,583	35161
Net movement in funds		**-21**	**3,171**	3,150	1799
Reconciliation of Funds					
Total Funds brought forward		10431	3874	14305	12506
Total Funds carried forward		**10,410**	**7,045**	17,455	14305

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

RCCG AMBASSADORS FOR LIBERTY
Balance Sheet as at 28th February 2025

	Note	2025	2024
Fixed Assets		**£**	**£**
Tangible fixed assets	**5**	1689	2110
		1689	2110
Current Assets			
Cash at bank and in hand		15646	12675
Debtors & prepayments		600	0
		16246	12675
Creditors:amounts falling due within one year			
Creditors & accruals	**8**	480	480
Net Current Assets		15766	12195
Net Assets		17455	14305
Unrestricted Funds		7045	3874
Restricted Funds		10410	10431
TOTAL FUNDS		17455	14305

(a) For the year ended 28th February 2025 RCCG AMBASSADORS FOR LIBERTY was entitled to exemption from audit under section 477 of the Companies Actrelating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by board of directors on :

And signed on their behalf by Adewale Kosoko (Director)

Signature:_____

RCCG AMBASSADORS FOR LIBERTY LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

1) Accounting Policies

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income
These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations
Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP).
Tax reclaim on donations and gifts
Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs
Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Creditors
The organisation has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the organisation
They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors
Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

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RCCG AMBASSADORS FOR LIBERTY LTD

Notes to the accounts for year ended 28th February 2025

2 Voluntary Income

	Restricted Funds	Unrestricted Funds	Total funds 2025	2024
Church collections	£		£	£
Donations		18763	18763	21960
Grants	27000		27000	15000
Total	**27000**	**18763**	**45763**	36960

3 Investment income

	Unrestricted Funds £	Total funds 2025/£	2024/£
Bank Interest	**0**	**0**	0

4 Other

	2025/£	2024/£	
Festival of Life Donations	300		
WEM Donations	1347		
RCCG Donations	1494	8246	Supporting Charity
	3141	8246	

5 Tangible Fixed Assets

	Instrument	Fix & fitts	Equipment	Total 2025
Cost	**£**	**£**	**£**	**£**
At 02/02/2024	1754	319	2496	4569
Additions	0	0	0	0
At 28/02/2025	1754	319	2496	4569
Depreciation				
At 02/02/2024	930	234	1295	2459
charge for the year	164	17	240	421
At 28/02/2025	1094	251	1535	2880
Net Book Value at 28/02/2025	**660**	**68**	**961**	**1689**
Net Book Value at 02/02/2024	824	85	1201	2110

RCCG AMBASSADORS FOR LIBERTY LTD
Notes to the accounts for year ended 28th February 2025

6 Cost of Activities in furtherance of Charitable Objectives

	2025/£		2024/£
	Restricted	Unrestricted	
Training Costs		0	950
Conference costs		2880	1620
Depreciation		421	527
Admin		346	759
Church Supplies		2672	1501
Speakers expenses		800	1041
Professional fees	6418	144	119
Hotel	4000	150	0
Printing & Advertising		328	2480
Media Services		787	139
Consultancy fees		254	3375
Accounting Services		1297	421
Subscriptions		0	157
Music services		0	0
Telephone		0	154
Refreshments	4141	992	0
Travel costs		0	847
Outreach costs	12462	1292	6967
Hall Hire		5100	0
Insurance		393	374
PAYE costs		524	2013
Staff costs		941	3471
Welfare		100	0
Total	27021	19421	26915

Staff
The organisation had 1 employee. All other work was undertaken by volunteers.

9 Creditors: amounts falling due within one year

	£	£
	2025	**2024**
Creditors	480	480
Total	480	480