# RCCG AMBASSADORS FOR LIBERTY LTD

## FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 28th FEBRUARY 2023

## COMPANY NUMBER: 11184142

# RCCG AMBASSADORS FOR LIBERTY LTD
# (A COMPANY LIMITED BY GUARANTEE)

## LEGAL & ADMINISTRATIVE DETAILS
## YEAR ENDED 28th February 2023

**ADDRESS FOR CORRESPONDENCE**

21 Fyfields
Pitsea, Basildon
Essex
SS13 1HJ

**REGISTERED COMPANY NUMBER**

11184142

**GOVERNING DOCUMENT**

MEMORANDUM & ARTICLES OF ASSOCIATION
Incorporated 2nd February 2018

**TRUSTEES/ DIRECTORS**

Adewale Kosoko
Abimbola Leonard Adebola
Adeola Dilalat Alaran

**PRINCIPAL BANKERS**

National Westminster Bank plc
250 Bishopgate
London
EC2M 4AA

**ACCOUNTANTS**

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
SURREY
CR4 3FH

**RCCG AMBASSADORS FOR LIBERTY LTD**
**21 FYFIELDS**
**PITSEA**
**BASILDON**
**ESSEX**
**SS13 1HU**

## INDEX


| | Page |
|---|---|
| Legal & Administrative Details | 1 |
| Index | 2 |
| Director's Report | 3 |
| Accountant's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes on the financial Statements | 7 - 10 |

# RCCG AMBASSADORS FOR LIBERTY LTD
# COMPANY NUMBER: 11184142
# TRUSTEES/ DIRECTORS' REPORT

The director presents her report and accounts for the year ended 28 February 2023.

**Directors/ Trustees**

ABIMBOLA LEONARD ADEBOLA, ADEOLA DILALAT ALARAN and ADEWALE KOSOKO are currently appointed during the financial year as directors and trustees.

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.
Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors/trustees

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Approved by the board on:

# RCCG AMBASSADORS FOR LIBERTY LTD
# ACCOUNTANT'S REPORT

Accountants' report to the trustees/directors of RCCG AMBASSADORS FORLIBERTY LTD on the preparation of the unaudited statutory accounts for the year ended 28 February 2023.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AMBASSADORS FOR LIBERTY LTD for the year ended 28 February 2019 as set out on pages 5 - 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of AMBASSADORS FOR LIBERTY LTD, as a body, in accordance with the terms of our engagement letter dated 28 June 2019. Our work has been undertaken solely to prepare for your approval the accounts of RCCG AMBASSADORS FOR LIBERTY LTD and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ANGEOSAM LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that RCCG AMBASSADORS FOR LIBERTY LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and reserves of RCCG AMBASSADORS FOR LIBERTY LTD. You consider that RCCG AMBASSADORS FOR LIBERTY LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of RCCG AMBASSADORS FOR LIBERTY LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

## RCCG AMBASSADORS FOR LIBERTY LTD

**Statement of Financial Activities for the year ended 28th FEBRUARY 2023**

| | Note | Unrestricted Funds | Total Funds 2023 | 2022 |
|---|---|---|---|---|
| **Incoming Resources from generated funds** | | £ | £ | £ |
| Donations and Legacies | **2** | 24109 | 24109 | 9616 |
| Investment income | **3** | 0 | 0 | 0 |
| | | 24109 | 24109 | 9616 |
| Other Income | | 7633 | 7633 | 7998 |
| **Total Incoming Resources** | | 31742 | 31742 | 17614 |
| **Resources Expended** | | | | |
| **Charitable activities in furtherance of objectives** | | | | |
| Charitable Activities | **5** | 29,762 | 29,762 | 12984 |
| Other | **4** | 2345 | 2345 | 1742 |
| **Total Resources Expended** | | 32,107 | 32,107 | 14726 |
| **Net movement in funds** | | **-365** | -365 | 2888 |
| **Reconciliation of Funds** | | | | |
| Total Funds brought forward | | 12871 | 12871 | 9983 |
| **Total Funds carried forward** | | **12,506** | 12,506 | 12871 |

The above funds are all classed as to purpose

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**RCCG AMBASSADORS FOR LIBERTY LTD**
**Balance Sheet as at 28th February 2023**

| | Note | 2023 | 2022 |
|---|---|---|---|
| **Fixed Assets** | | **£** | **£** |
| Tangible fixed assets | **5** | 2168 | 2258 |
| | | 2168 | 2258 |
| **Current Assets** | | | |
| Cash at bank and in hand | | 10737 | 10983 |
| Debtors & prepayments | | 0 | 0 |
| | | 10737 | 10983 |
| **Creditors:amounts falling due within one year** | | | |
| Creditors & accruals | **8** | 399 | 370 |
| **Net Current Assets** | | 10338 | 10613 |
| **Net Assets** | | 12506 | 12871 |
| **Unrestricted Funds** | | | |
| General Fund | | 12506 | 12871 |
| **TOTAL FUNDS** | | 12506 | 12871 |

(a) For the year ended 28th February 2023 RCCG AMBASSADORS FOR LIBERTY LTD was entitled to exemption from audit under section 477 of the Companies Actrelating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by board of directors on :

And signed on their behalf by Adewale Kosoko (Director)

Signature:_____

**RCCG AMBASSADORS FOR LIBERTY LTD**
**(A COMPANY LIMITED BY GUARANTEE)**
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2023**

## 1) Accounting Policies

### 1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

*Recognition of Income*
These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

*Grants and Donations*
Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP).
*Tax reclaim on donations and gifts*
Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## EXPENDITURE AND LIABILITIES

*Liability Recognition*
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

*Grants and Support Costs*
Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

*Creditors*
The organisation has creditors which are measured at settlement amounts less any trade discounts.

## ASSETS

*Tangible Fixed Assets for use by the organisation*
They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*
Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

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# RCCG AMBASSADORS FOR LIBERTY LTD

**Notes to the accounts for year ended 28th February 2023**

## 2 Voluntary Income

| | Unrestricted Funds | Total funds 2023 | 2022 |
|---|---|---|---|
| Church collections | £ | £ | £ |
| Donations | 24109 | 24109 | 9616 |
| Total | **24109** | **24109** | 9616 |

## 3 Investment income

| | Unrestricted Funds £ | Total funds 2023/£ | 2022/£ |
|---|---|---|---|
| Bank Interest | **0** | **0** | 0 |

## 4 Other

| | 2023/£ | 2022/£ | |
|---|---|---|---|
| Central Office donations | | 750 | Supporting charity |
| WEM Donations | | 992 | Supporting vision |
| Charity Donations | 2345 | | |
| | **2345** | 1742 | |

## 5 Tangible Fixed Assets

| | Instrument | Fix & fitts | Equipment | Total 2023 |
|---|---|---|---|---|
| **Cost** | **£** | **£** | **£** | **£** |
| At 02/02/2022 | 1754 | 319 | 1576 | 3649 |
| Additions | 0 | 0 | 451 | 451 |
| At 28/02/2023 | 1754 | 319 | 2027 | 4100 |
| **Depreciation** | | | | |
| At 02/02/2022 | 467 | 187 | 737 | 1391 |
| charge for the year | 257 | 26 | 258 | 541 |
| At 28/02/2023 | 724 | 213 | 995 | 1932 |
| **Net Book Value at 28/02/2023** | **1030** | **106** | **1032** | **2168** |
| Net Book Value at 02/02/2022 | 1287 | 132 | 839 | 2258 |

**RCCG AMBASSADORS FOR LIBERTY LTD**
**Notes to the accounts for year ended 28th February 2023**

## 6 Cost of Activities in furtherance of Charitable Objectives

| | 2023/£ | 2022/£ |
|---|---|---|
| Training Costs | 2049 | 1450 |
| Conference costs | 8103 | 1041 |
| Depreciation | 541 | 562 |
| Admin | 31 | 116 |
| Church Supplies | 72 | 453 |
| Speakers expenses | 939 | 500 |
| Professional fees | 6399 | 676 |
| Rates | 1692 | 0 |
| Printing & Advertising | 2117 | 3730 |
| Media Services | 400 | 1017 |
| Website costs | 0 | 642 |
| Accounting Services | 1216 | 600 |
| Subscriptions | 1366 | 64 |
| Music services | 600 | 0 |
| Telephone | 224 | 102 |
| Refreshments | 1057 | 357 |
| Travel costs | 86 | 0 |
| Outreach costs | 145 | 0 |
| Hall Hire | 1865 | 1309 |
| Insurance | 760 | 365 |
| Welfare | 100 | 0 |
| Total | 29762 | 12984 |

**Staff**

The organisation had no employees. All work was undertaken by volunteers.

## 9 Creditors: amounts falling due within one year

| | £ | £ |
|---|---|---|
| | **2023** | **2022** |
| Creditors | 399 | 370 |
| Total | 399 | 370 |