

The Together Initiative
(A company limited by guarantee)

Unaudited Report and
Financial Statements
for the
Year Ended 30 June 2024

Charity Number : 1193060
Company Number : 12707290

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Report of the Board of Trustees for the year ended 30th June 2024

The Board of Trustees presents its directors' report and unaudited financial statements for the year ended 30th June 2024

Reference and Administrative Information

Charity Name: The Together Initiative

Charity Registration Number: 1193060

Company Registration Number: 12707290

Registered Office and Operational Address:

71-75 Shelton St, London WC2H 9JQ

Board of Trustees

- Chair: Professor Mike Clarke
- Bishop Toby Howarth
- Mr Tendai Bwanya
- Ms Emma Crookes
- Ms Frances Hawkins
- Mr Sam Jacobs
- Mr Marcus Peffers

Chief Executive

Mr Jonathan Knight

Independent Examiner

Nicola Anderson FCA FCIE

Bankers

CAF Bank

Solicitors

Morrison and Foerster LLP

Objectives and Activities

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:

- to advance the education of the public including without limitation in the subjects of citizenship, racial and cultural harmony, national identity, and social inclusion, including by carrying out or commissioning research on such topics provided the useful results are published;
- to promote good citizenship including without limitation by encouraging and facilitating participation by the public in democratic and civic processes with a view to enabling people to develop their capacities, help meet their needs and participate more fully in society, especially across social, racial, cultural and other divides and differences; and

Purposes and Aims

The **/together Coalition** is made up of some of the most influential organisations and communities both large and small all across the UK. The /together Initiative is the charity facilitating this coalition, all of us focus on creating kinder, more connected communities. More information can be found at together.org.uk

Why does social connection matter?

We have come /together because we share the conviction that one of the most important challenges facing the UK today is how to build closer and more connected communities.

The evidence is clear; community connectedness is one of the things that makes the biggest difference to our well-being and health as individuals. By fostering connection in our society, we can tackle some of the most pressing challenges facing us. Our level of connectedness impacts on everything from confidence in democracy and support to our local and national institutions, to our willingness to work together as a community. It can even determine how quickly we get better from illnesses, face economic constraints, and whether we feel like we belong and have pride in the places we live.

However, it is also increasingly important to understand that there are threats to social connectedness in the UK today. Summer of 2024 saw some of the worst rioting relating to issues of race and cohesion, further highlighting the urgency and need for our work in years to come.

This report covers the activities of the Together Initiative in 2023/2024, those include:

- The Big Help Out 2024
- Thank You Day 2024
- Together for Humanity
- & Support for numerous partner Initiatives including Warm Welcome, Good Relations Week, and Mitzvah Day.

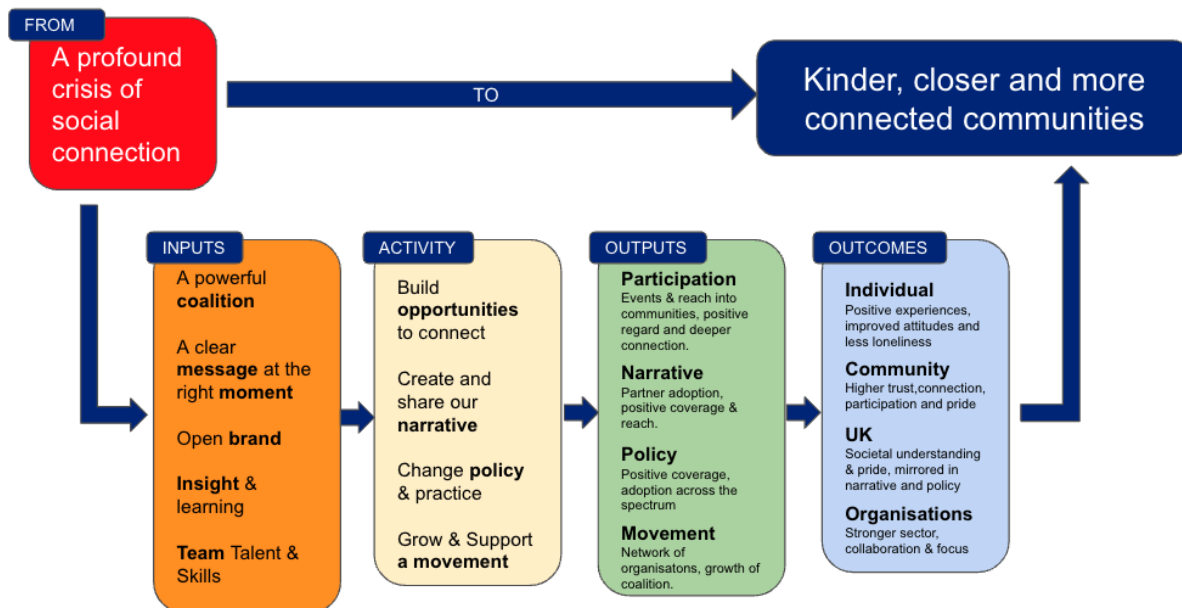
This also covers the ways and means we have evaluated our success in this regard.

The Initiative has been generously supported by the National Lottery Community Fund, the UK's biggest provider of community funding. We received £1million over 3 years, thanks to the players of the National

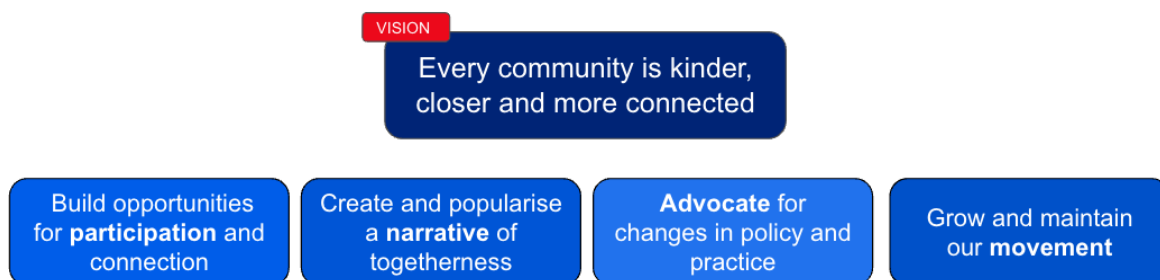
Lottery. While the campaigns themselves are also generously supported by DCMS, Asda, Compare the Market & DPD.

Objectives

We aim to build kinder and more closely connected communities by focussing the efforts of the UK's broadest coalition of partners.



We have 4 key missions that help us achieve this aim.



Activities

The Big Help Out

Volunteering is essential to UK society, delivering essential services and improving health outcomes. It also generates social connections, helping thousands build and maintain connections in their communities. We want to accelerate the transformation of volunteering to ensure it remains fit for the future by appealing to younger and more diverse audiences.

'The Big Help Out' - launched in 2023 as part of the coronation celebrations - is set to become an annual event. In 2024 it took place in Volunteers Week from Friday 7th until Sunday 9th June 2024.

What is the vision for the Big Help Out?

An annual mass mobilisation of volunteering across the UK, which we want to:

- Raise the profile of volunteering and the benefits it brings
- Provide easy ways to try volunteering and easy to access pathways to take up longer term volunteering role
- Target those who wouldn't normally volunteer, in areas where opportunities are low.

This year the event aimed to mobilise wider civil society to provide such opportunities, promote their availability via a digital platform, and draw attention to this action via a mass public engagement communication campaign. That in turn would hopefully lead to more engagement and sustained volunteering.

For 2024, we are focussed on three key elements

1. Scale - Maintaining the success of the Coronation 2023 Kick Off by reaching millions of people and encouraging them to volunteer.
2. Sustainability - Better enabling organisations to convert those who step forward in more regular volunteering.
3. Targeting - Reaching communities from lower socioeconomic backgrounds (C2DE/IMD 1-3) and in areas with low representation of existing volunteering groups.

Thank You Day

Since 2021 Thank You Day has brought millions of people together to celebrate each other and give thanks to those that go above and beyond.

It is our annual opportunity to come together through thanking the people on our streets, in our block of flats and all those local legends; the volunteers, teachers, carers who go the extra mile for us.

In 2024, the 4th annual Thank You Day was more important than ever because we know that millions of people feel disconnected from those they live alongside, and feel they don't have opportunities to break the ice.

We invited individuals, organisations, Churches, Schools, Sports & Music Groups- everyone(!) to come together to host community take-overs, street parties, and local events as a way to say Thank You!

Cohesion - Building Bridging Connection

Most of our convening and mobilisation work to date has focused on creating opportunities for social connection – but over the past 12-months, we've developed a growing programme of work focused on countering risks to UK social cohesion and building connections across

Together for Humanity

- Following the outbreak of the conflict, we launched the **Together for Humanity campaign**, including hosting and supporting events around the UK bringing together Jewish and Muslim communities, securing media coverage to challenge divisive narratives, supporting schools, colleges and universities with navigating difficult conversations and supporting councils with guidance around managing community tensions.

Cohesion Risk Forum

- We've convened a high-level forum of expert organisations - from across Government, civil society and businesses - working to develop a comprehensive picture on the scale and nature of existing, emerging and escalating threats to UK social cohesion and bridging.

Antisemitism & Anti-Muslim Hate Working Group

- We launched our Antisemitism/Anti-Muslim Hate Working Group earlier this year, focused on convening a diverse group of organisations with expertise across these issues, along with organisations with significant reach into sectors and communities where these issues are particularly prevalent. The goal of this group is to create a space for developing and implementing collective strategies to counter these issues.

Our other Activities

Our public facing campaigns remain our most impactful means of raising awareness of Social Connection, however we undertook several other activities in 2023/24:

- *Warm Welcome - For the second year in a row, we partnered with the Good Faith Partnership on the Warm Welcome campaign, driving messages around how the cost of living crisis fell hardest on the most isolated, but focussing also on both 'the heating and the meeting;. Raising awareness and generating publicity for warm spaces around the country as places for people to come together, as well as supporting and facilitating both broadcast media coverage with /together Ambassador, Michael Sheen, and social media with Ambassador, Sam Cornforth.*

- *Good Relations Week - We supported the Community Relations Council in Northern Ireland with their 'Good Relations Week' Campaign in September 2023, coincidentally on the theme 'Together'. We promoted these messages and encouraged /together partners to get involved and host activities. Later in April 2024, we held a joint conference event with CRC in Belfast, bringing together organisations from across Northern Ireland to launch the 2024 Good Relations Week and theme of Opportunity, stylised to emphasise Unity.*
- *Political Advocacy - Our Political Advocacy approaches culminated in the publication of a paper sent to all major parties ahead of the Spring 2024 General Election. While the timing was hugely disruptive to some of our public facing work, we were able to secure emphatic support from the leaders of each major political party throughout the General Election Campaign, in the form of Big Help Out promotion and participation. Following the election of a new Government, we immediately sought to introduce ourselves and position ourselves as a leading coalition and voice in the field of Social Connection. With the challenges seen over the summer, we will continue to drive conversations with the government in the year ahead and support their response.*
- *Fundraising - All of this work was made possible thanks to the generosity of the National Lottery Community Fund, and the players of the National Lottery. They have given /together £1million over 3 years, their biggest ever grant. This was further supported by a generous donation from the Department of Culture, Media & Sport to support the Big Help Out campaign, as well as further funding from Compare the Market, DPD and Zoom.*

Public Benefit

All our charitable activities have been undertaken to further our charitable purposes for the public benefit. Whilst this is a UK-wide and inclusive initiative, The Together Initiative has sought to make sure that some of its activities are targeted at areas and communities experiencing particular stresses and tensions. These are often economically deprived areas that *also* have low levels of civil society activity, lower rates of civic participation and lack the community assets that bring people together. We have tried to improve our targeting and reach into these communities with limited success in this financial year, but have learnt significant lessons about what works and does not in terms of our model. Meanwhile, the advent of our Together for Humanity campaign positions us strongly to further explore and tackle issues of Anti-Muslim hate and Antisemitism.

Achievements and performance

Our two major campaigns were measured by polling to understand national awareness of our work and propensity for those who took part in the activities to further engage in social connection.

The Big Help Out Polling Results



40%

2 in 5 Brits had heard about the BHO 2024¹

Approximately
6.5 M

9.4% of all respondents said they participated in The Big Help Out²

79%

of participants said they are more likely to **volunteer**³
Increment of 12 p.p. vs. BHO 2023

74%

of participants said the BHO made them **speak to their neighbours**³

79%

of participants said their local areas feel **more united**³
Increment of 9 p.p. vs. BHO 2023

78%

of participants said the BHO made it easier for them to meet **new people**³
Increment of 11 p.p. vs. BHO 2023

79%

of participants met someone from a **different background**³
No change compared to BHO 2023

76%

of participants said feel a **stronger sense of belonging** in their community³



¹ Walnut Omnibus, a nationally representative omnibus survey of 2,065 adults across the UK between 3rd-7th of May 2024.

² Walnut Omnibus, a nationally representative omnibus survey of 2060 adults across UK between 7th - 10th June 2024.

³ Walnut Omnibus, a nationally representative omnibus survey of 2064 adults across UK between 11th - 13th June 2024.
www.thebighelpout.org.uk | Friday 7th – Sunday 9th June

Thank You Day Polling Results

82%

Of those who participated said the TYD made them speak to their **neighbours**²
Increment of 11 p.p. vs. TYD 2023

79%

Of those who participated said their local areas feel **more united**²
Increment of 18 p.p. vs. TYD 2023

86%

Of those who participated met someone from a **different background**²
3 p.p. lower vs. TYD 2023



25%

1 in 4 Brits had heard about the TYD 2024¹

Approximately
3 M

5% of all respondents said they participated in TYD 2024²



88%

Of those who participated said the TYD made it easier for them to **meet new people**²
Increment of 30 p.p. vs. TYD 2023

81%

Of those who participated said feel a **stronger sense of belonging** in their community²
Increment of 7 p.p. vs. TYD 2023

85%

Of those who participated said they are more likely to **volunteer**²

¹ Walnut Omnibus, a nationally representative omnibus survey of 2,065 adults across the UK between 3rd-7th of May 2024.

² Walnut Omnibus, a nationally representative omnibus survey of 2073 adults across UK between 9th - 11th July 2024.

First 'stickiness poll' results and lessons

We also, for the first time this year, delivered polling that told us about the medium term impact of the campaigns. In general, the poll findings are similar to previous 2023 and 2024 polling results in terms of awareness, participation, attitudes and behaviour.

- ❖ **Gender:** Although males are more likely to report being aware of and participating in BHO and TYD than females, there was no significant difference in awareness and participation in wider local community connection activities.

Females were more likely to find local connection activities, such as volunteering, more important to them, than males.
- ❖ **Age:** In line with previous polling results, younger cohorts, 18 to 34 year olds, were much more likely to participate in the BHO and TYD, and other social connection activities.
- ❖ **Social class:** AB is still the most likely social class to participate in TYD and the BHO, as well as other social connection activities.
- ❖ **Regions/nations:** London is still the most likely to be aware of and participate in TYD and BHO and other similar social connection activities.
- ❖ **Ethnicity:** The global majority were most likely to be aware of, participate and want to participate in wider social connection activities, particularly, Black or Black British, with white ethnicity being least likely.
- ❖ **Children:** Those with children were more likely to be aware of and participate in past and future social connection activities.
- ❖ **Participating in TYD, BHO and other events such as Volunteering Week and Earth Day:** Being aware of, and participating in social connection activities was consistently linked to feeling higher levels of social connection and positive attitudes to community connectedness.
- ❖ **Impact:** On parity with 2023, a sustained positive impact was reported from those respondents that participated in TYD and BHO, such as, finding it easier to meet new people and meeting people from different backgrounds.

These lessons provide us with a clear set of targets in the coming years to ensure our campaigns are broad reaching and impactful.

Structure, governance, and management

Governance

The Together Initiative is a charity registered in England and Wales by the Charity Commission (1196030) and registered at Companies House as Company Limited by Guarantee (12707290).

As such we have both a board of directors elected by the company members, and a board of Trustees accountable for the management of the organisation. Both individuals are one and the same.

Our company members are made up of founding and invited members of the /together coalition, who are represented by a Steering Group that meets quarterly, chaired by the Archbishop of Canterbury, The Most Reverend Rt. Hon. Justin Welby. While not a decision-making forum, this group is consulted and communicated on organisational progress against its objectives.

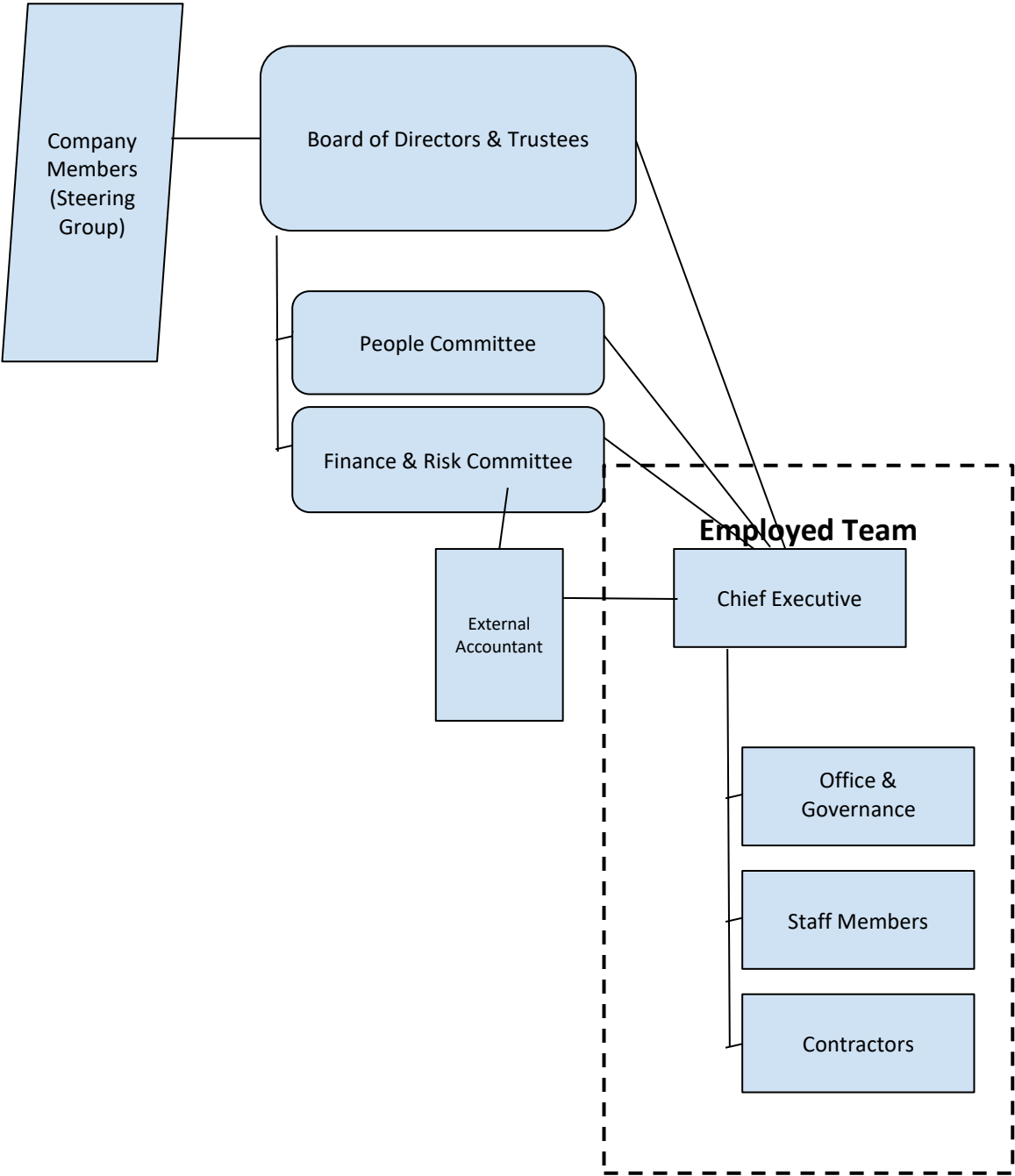
The Board of Trustees/Directors is accountable for the compliant and effective management of The Together Initiative. They meet at least quarterly to discuss progress against plans and budgets. They also have two devolved sub-committees with distinct responsibilities delegated to them, a Finance & Risk Committee and a People Committee. Each of these subcommittees contains members of the Board.

In 2023, in accordance with the Together Initiative's Memorandum and Articles of Association (s. 59) the Directors reviewed whether, after its first three years of operation, the charity ought to continue or whether it has served its purpose and reached the natural end of its life. The Board had regard to current effectiveness and impact, and the intention not to duplicate or displace the work of existing organisations and stakeholders. The Board concluded that the Together Initiative still met a need and should continue to operate over the medium term. This conclusion was supported by the charity's ability to secure multi-year funding, and independent assessment of our mission and impact in making such an award.

The Board completed a review of our strategy in Summer 2023, determining that there was both support and a need for us to continue our work over the next three years. This process was well engaged with by Steering Group members.

We have two Board sub-committees, dealing with People and Finance & Risk. This year, these committees also completed a review and redrafting of the suite of governance tools and documents that underpin the charity's operation. The purpose was to promote clarity and simplicity to the organisation's governance structure and provide a useful basis for what we anticipate will be continued growth in future years.

The graphic defines our approach to governance and devolved responsibilities within the charity:



Company Members / Steering Group

The Members attend the Annual General Meeting and vote on the adoption of the annual report and accounts. They are invited to attend regular meetings of the Steering Group throughout.

In so far as it is complementary to the charity's objects, the charity is guided by the advice and recommendations of the Steering Group. The Steering Group provides a quarterly forum within which strategy and ideas can be shaped and tested, and strategic plans can be driven. Steering Group members will be consulted on substantial strategic proposals or changes, with final approval residing with the Board of Trustees. To draw on the full strength of the coalition in the most effective way possible, organisations from different sectors and nations are also being drawn into informal working groups to share expertise, relationships, wisdom, and ideas, alongside pursuing cross-sector or national collaboration on projects and activities. Each working group is convened by a member of the /together coalition and supported by the central team.

EDI Statement

Equality, Diversity and Inclusion is of vital importance to the work of the /together Initiative. The intersection of EDI issues, in particular those of prejudice and denial of opportunity, and the issues of connection across lines of difference are well documented. For our public facing work, EDI means ensuring that our campaign materials are representative of the communities we wish to serve, including ensuring that we use terminology, phrasing and messaging that is co-created with the groups we are seeking to connect with, or to represent. This can be as simple as proofing, or translation, or in the case of dedicated campaigns, require engagement with partners to build activities and messages together. We are committed to working in partnership to achieve these aims.

Internally, for the /together teams we are proud to have a rich and diverse network of partners and a representation of all major faiths, ethnicities and backgrounds in our 40 person Steering Group. The Trustees are also a diverse group of individuals with a variety of professional backgrounds designed to ensure we have a small, but well resourced governing body.

The staff team fluctuates depending on the nature of the work but we are proud to feature, at time of writing, staff and contractors from all parts of the United Kingdom and immigrant and diaspora backgrounds, as well as a cross section of faith and ethnicities. It is the belief of the board that all hiring is done on merit, and that we use up-to-date recruitment methods to ensure equality of opportunity, however we also believe that a diversity of views and lived experiences in our team allows us to better serve the many different communities in the United Kingdom in our mission to build kinder, more closely connected communities.

Risk Management

The Management Board regularly reviews the major risks to which the charity is exposed. A risk register has been established and is regularly reviewed and updated. The Finance & Risk Committee oversees risk management across all activities of the charity. A review of risk registers is a standing discussion item on the quarterly agenda of both Committees. Where appropriate, systems or procedures are established and reviewed, to mitigate the risks the charity faces. External risks remain around medium term funding, mitigated through ongoing fundraising. Internal compliance with procedures is regularly monitored. Procedures and policies are periodically reviewed to ensure that they continue to meet the needs of the charity.

Financial Review

Investment Policy

We hold no investments at this time, with our current account at CAF Bank the only cash we hold.

Income & Reserves

The charity's income was £993,289 for Year Ending 30th June 2024, an increase of 14% year on year. We are hugely grateful for the support of all of our aforementioned funders in achieving this.

At the time of foundation, the charity lacked any provision for free financial reserves. The trustees initially adopted a provisional target equivalent to at least 3 months unrestricted spending, in order to cover any unforeseen gaps in fundraising and enable the charity to continue its operations.

Accordingly, the trustees adopted a financial model which maintained the charity's liabilities at an appropriate low level, while seeking to build reserves. However, the trustees have recognised that this model is increasingly a constraint in growing the charity's capabilities and impact, and that it is a strategic imperative to significantly increase the level of free financial reserves.

For the Year Ending 30th June 2024, the Board of TTI adopted what it considered to be a realistic target of growing free financial reserves during the year to a minimum of £50,000. At year end, unrestricted reserves were £94,682. This is above our minimum target and welcome progress towards meeting the ambitions of the charity and the wider Together Coalition. However, the reserves remain well below the original level set by trustees

Plans for Future Periods

As our activity evolves, the trustees intend to develop the free financial reserves policy to enable it to sustain the growth necessary to meet our aims, plan strategically, and to invest in opportunities. Trustees consider this to be critical to our mission as the Coalition expands work in the Cohesion space, where funding and partner interest may not always closely match the immediate needs of communities. In support of this, we are diversifying our portfolio of funders to ensure core costs are covered, as we enter the final year of our 3-year grant from the National Lottery Community Fund.

Funds held as custodian trustee on behalf of others

We hold no funds as a custodian trustee on behalf of others, with all grant funding owing to other organisations having been paid within the year.

Related Parties

During the year M&C Saatchi were utilised for support services provided to The Together Initiative free of charge (2023 : £3,660 was paid to M&C Saatchi for support services). Marcus Peffers is a Trustee of the Together Initiative and the CEO of M&C Saatchi. There is no outstanding balance payable to M&C Saatchi at the year end.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Management Committee on 27th February 2025 and signed on its behalf by: Professor Mike Clarke Chair, Board of Trustees

A handwritten signature in black ink that reads 'Mike Clarke'.

Independent Examiner's Report to the Trustees of The Together Initiative

I report to the charity trustees on my examination of the accounts of The Together Initiative (company no: 12707290 and charity no: 1193060) for the year ended 30 June 2024 set out on pages 16 to 25.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am full member of the Association of Charity Independent Examiners which is one of the listed bodies

I have completed my examination and confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink, appearing to read "Nicola Anderson".

Nicola Anderson FCIE

Date : 13/3/2025

Chartered Accountant and Independent Examiner
189 Baldwins Lane
Croxley Green
Rickmansworth
Hertfordshire
WD3 3LL

Statement of Financial Activities

(including Income & Expenditure Account)

Year to 30th June 2024

	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023
		(£)	(£)	(£)	(£)	(£)	(£)
Statement of Financial Activities							
Income and endowments from:							
Donations and Legacies	2	174,921	818,094	993,015	66,470	801,158	867,628
Investments		274	-	274	176	-	176
Total		175,195	818,094	993,289	66,646	801,158	867,804
Expenditure on:							
Raising Funds	3	-	(80,409)	(80,409)	-	(13,641)	(13,641)
Charitable Activities	5	(113,873)	(793,393)	(907,266)	(35,788)	(745,978)	(781,766)
Total		(113,873)	(873,802)	(987,675)	(35,788)	(759,619)	(795,407)
Net Income/(Expenditure)		61,322	(55,708)	5,614	30,858	41,539	72,397
Net movement in funds		61,322	(55,708)	5,614	30,858	41,539	72,397
Reconciliation of Funds							
Total Funds at 1 July		33,360	118,073	151,433	2,502	76,534	79,036
Current year earnings		61,322	(55,708)	5,614	30,858	41,539	72,397
Total Funds at 30 June		94,682	62,365	157,047	33,360	118,073	151,433

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 19 to 25 form part of these financial statements.

Balance Sheet At 30th June 2024

Company number : 12707290	Notes	2024 (£)	2023 (£)
Balance Sheet			
Fixed Assets:			
Tangible assets	10	133	1,735
Total Fixed Assets:		133	1,735
Current assets:			
Debtors	11	6,183	148,400
Cash at bank and in hand		211,239	104,938
Total Current assets:		217,422	253,338
Creditors: Amounts falling due within one year	12	(60,508)	(103,640)
Net Current Assets		156,914	149,698
Total Assets less Current Liabilities		157,047	151,433
Creditors: Amounts falling due after more than one year		-	-
Total Net Assets		157,047	151,433
The funds of the charity:			
Restricted Funds	16	62,365	118,073
Unrestricted funds	16	94,682	33,360
Total funds of the charity:		157,047	151,433

For the period ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27th February 2025 and are signed on behalf of the board by:



Professor Mike Clarke
Trustee

Statement of Cash flows

	Total 2024 (£)	Total 2023 (£)
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	106,301	(16,387)
Cash flows from investing activities:		
Purchase of property, plant and equipment	-	-
Net cash provided by (used in) investing activities	-	-
Cash flows from financing activities:		
Repayments of borrowing	-	(35,000)
Cash inflows from new borrowing	-	35,000
Net cash provided by (used in) financing activities	-	-
Change in cash and cash equivalents in the reporting period	106,301	(16,387)
Cash and cash equivalents at the beginning of the period	104,938	121,325
Cash and cash equivalents at the end of the period	211,239	104,938
	Total 2024	Total
	£	2023
		£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	5,614	72,397
Adjustments for:		
Depreciation charges	1,602	1,602
Decrease/(Increase) in debtors	142,217	(147,673)
(Decrease)/Increase in creditors	(43,132)	57,287
Net cash provided by (used in) operating activities	106,301	(16,387)

Notes to the Financial Statements

Basis of Preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(2nd Edition effective January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Financial Statements have been prepared under the historical cost convention.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared on the going concern basis as, the trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All incoming resources are included in the Statement of Financial Activities when the Trust is legally entitled to the income, it is probable that the income will be received, and the amount can be quantified with reasonable accuracy.

Grants Received

Income from grants and donations is recognised where the charity is entitled to the income, it is probable that the income will be received, and the amount receivable can be quantified. Where there are specific terms or conditions attached to grants and donations, these must be met before the income is recognised.

Donated Services

Donated services are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use for specific purposes, the use of which is restricted to that purpose.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Fixed Assets

All assets costing more than £750 are capitalised

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less their estimated residual value, of each asset on a systematic basis over its useful life as follows.

Computer Equipment – 3 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Short term debtors are measured at transaction price, less any impairment losses.

Creditors

Short term creditors are measured at the transaction price.

Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the period. The nature of estimation means the actual outcomes could differ from those estimates. There are no judgments made that have a significant effect on the amounts recognised in the financial statements.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

Trustee expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind.

2 Income from Donations and Legacies

	Unrestricted (£)	Restricted (£)	Total 2024 (£)	Unrestricted (£)	Restricted (£)	Total 2023 (£)
Grants	174,921	799,094	974,015	34,719	801,158	835,877
Donations	-	19,000	19,000	6,751	-	6,751
Donated Services	-	-	-	25,000	-	25,000
	174,921	818,094	993,015	66,470	801,158	867,628

3 Expenditure on Raising Funds

	Unrestricted (£)	Restricted (£)	Total 2024 (£)	Unrestricted (£)	Restricted (£)	Total 2023 (£)
Raising Funds Staff Costs	-	80,409	80,409	-	13,641	13,641
Total	-	80,409	80,409	-	13,641	13,641

4 Support Costs

	Unrestricted (£)	Restricted (£)	Total 2024 (£)	Unrestricted (£)	Restricted (£)	Total 2023 (£)
Office and administration	18,379	37,143	55,522	5,434	27,713	33,147
Support & Governance Staff Costs	-	56,087	56,087	-	39,255	39,255
Governance cost - Independent examination	1,000	-	1,000	1,100	-	1,100
Other Governance costs	3,770	9,139	12,909	1,994	12,417	14,411
Total	23,149	102,369	125,518	8,528	79,385	87,913

5 Expenditure on Charitable Activities

	Unrestricted (£)	Restricted (£)	Total 2024 (£)	Unrestricted (£)	Restricted (£)	Total 2023 (£)
Direct Costs						
Direct Staff costs	1	268,931	268,932	-	162,363	162,363
Grants	153	58,968	59,121	-	325,000	325,000
Direct costs	90,570	363,125	453,695	27,260	179,230	206,490
Support costs	23,149	102,369	125,518	8,528	79,385	87,913
Total	113,873	793,393	907,266	35,788	745,978	781,766

In 2024 and 2023 staff costs were allocated to raising funds, support and governance or direct charitable activities on the basis of estimated time spent as follows.

Staff Category	Activity Category			Total
	Support & Governance	Direct	Raising Funds	
Support	100%	0%	0%	100%
Project Staff	0%	100%	0%	100%
CEO	40%	40%	20%	100%

6 Net (expenditure)/income for the year	Total 2024	Total 2023
This is stated after charging:	(£)	(£)
Independent Examiner Fees	1,000	1,100
Depreciation	1,602	1,602
7 Staff costs	Total 2024	Total 2023
	(£)	(£)
Wages and salaries	302,925	199,795
Employers National Insurance	27,267	11,802
Pension costs	10,954	7,015
Total	341,146	218,612

There is one employee with emoluments of over £70,000 (2023 : one over £60,000). The average number of employees during the year was 8 (2023 : 5).

The trustees consider the CEO and trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

Key management personnel compensation for the year to 30th June 2024 was £81,824 (2023 : £71,537)

8 Trustees remuneration and expenses

None of the Trustees, nor any persons connected with them, received any remuneration during the year (2023 : None). Two trustee were reimbursed for £779 travel expenses during the current year (2023 : £581).

9 Taxation

The charity is exempt from direct tax on its charitable activities.

10 Fixed Assets

	Computer Equipment (£)	Total (£)
Cost		
At 1st July	4,806	4,806
Additions	-	-
At 30 June	4,806	4,806
Depreciation		
At 1st July	3,071	3,071
Charge for the year	1,602	1,602
At 30 June	4,673	4,673
Net Book Value 30 June 2024	133	133
Net Book Value 30 June 2023	1,735	1,735

11 Debtors	2024 (£)	2023 (£)
Prepayments	6,028	13,945
Accrued Income	-	134,450
Other debtors	155	5
	6,183	148,400

12 Creditors: amounts falling due within one year	2024 (£)	2023 (£)
Trade creditors	15,018	83,232
Pension payable	1,693	1,178
Accruals	35,510	19,230
Taxation and Social Security Payable	8,287	-
	60,508	103,640

13 Related party transactions

During 2023 M&C Saatchi were paid £3,660 for support services provided to The Together Initiative. Nothing was paid in the year to 30th June 2024. Marcus Peffers is a Trustee of the Together Initiative and the CEO of M&C Saatchi. There is no outstanding balance payable to M&C Saatchi at the year end.

During 2023 the charity received £25,000 of donated services and an interest free loan of £35,000 from two related parties. The loan was repaid by the 2023 year end.

14 Restricted Funds	Balance at 1/07/2023 (£)	Income (£)	Expenditure (£)	Balance at 30/06/2024 (£)
National Lottery Community Fund - Bringing People Together	112,569	296,417	(408,986)	-
Big Help Out Supported by DCMS Supported by other Funders	5,504	372,677	(378,181)	-
Together for Humanity	-	149,000	(86,635)	62,365
	118,073	818,094	(873,802)	62,365

15	Restricted Funds (prior year)	Balance at 1/07/2022 (£)	Income (£)	Expenditure (£)	Balance at 30/06/2023 (£)
	Bringing People Together 2022	76,534	-	(76,534)	-
	National Lottery Community Fund - Bringing People Together	-	266,158	(153,589)	112,569
	Big Help Out	-	475,000	(469,496)	5,504
	Thank You Day 2023	-	60,000	(60,000)	-
		76,534	801,158	(759,619)	118,073

The specific purposes for which the funds are to be applied are as follows:

National Lottery Community Fund - Bringing People Together

The grant supports the co-ordination of UK-wide, co-created community activity over a series of national community days during 2023-2025 as part of a growing movement of social unity.

Big Help Out

Fund to support the delivery of the Big Help Out. Supported by grants from the DMCS and the Tides Foundation.

Together for Humanity (T4H)

Together for Humanity is a campaign aimed at connecting communities affected by antisemitism and anti-muslim hate following the breakout of full scale war in the Middle East. This was supported by the Pears Foundation, ICS, the Randaree Trust, Haim Taib and the Livingston Charitable Trust.

Thank You Day 2023

Fund to support the delivery of the 2023 Thank You Day. Supported by the Utleay Foundation.

16	Analysis of net assets between Funds	Unrestricted (£)	National Lottery Community Fund - Bringing People Together (£)	T4H (£)	Big Help Out (£)	Restricted (£)	Total 2024 (£)
	Fixed Assets	133	-	-	-	-	133
	Cash at bank and in hand	101,105	18,042	62,834	29,258	110,134	211,239
	Other current assets	-	6,104	-	79	6,183	6,183
	Creditors falling due within one year	(6,556)	(24,146)	(469)	(29,337)	(53,952)	(60,508)
		94,682	-	62,365	-	62,365	157,407

17	Analysis of net assets between Funds (Prior Year)	National Lottery Community Fund - Bringing People Together				Total 2023 (£)
		Unrestricted (£)	Big Help Out (£)	Restricted (£)		
	Fixed Assets	1,735	-	-	-	1,735
	Cash at bank and in hand	22,869	(34,466)	82,069		104,938
	Other current assets	11,408	137,310	136,992		148,400
	Creditors falling due within one year	(2,652)	(97,340)	(100,988)		(103,640)
		33,360	5,504	118,073		151,433