

REDEEMED CHRISTIAN CHURCH OF GOD
GLORYLAND CONNECTIONS
Trustees Report and Financial Statements
for the year ended 30 November, 2022

Company Number: 12308703
Charity Number: 1193058

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORYLAND CONNECTIONS**

Contents

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	3
Trustees Report	4 - 6
Independent Examiners Report on the Financial Statements	7 - 8
Statement of Financial Activities	9 - 11
Notes to the Financial Statements	13 - 18

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORYLAND CONNECTIONS**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 30 NOVEMBER, 2022**

Trustees: Olajumoke Olubiyi Resigned 01/11/2022
Michael Soniran
Abiodun Okusanya Resigned 01/11/2022

Principal Office: 227 – 229 Gascoigne Estate
Barking
Essex
IG11 7LN

Independent Examiner: Adekunle Fawunmi
Fabek Associates & Co Ltd
Certified Chartered Accountants
32 Dewey Road
Dagenham
Essex
RM10 8AR

Company Number: 12308703
Charity Number: 1193058

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORYLAND CONNECTIONS**

**TRUSTEES REPORT
FOR THE YEAR ENDED 30 NOVEMBER, 2022**

The Trustees present their report with the financial statements of the charity for the year ended 30 November 2022. The Trustees, for the purposes of the Charities Act 1993 as amended have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The Charity is governed by a constitution.

Objectives and activities of the Charity

- To establish Churches, cell groups and community centres (any Church set up under this power shall be hereinafter referred to as "the Church").
- To set up, administer and support day nurseries, playschools and other educational establishments.
- To promote festivals, celebrations and exhibitions and otherwise to develop community and fellowship.
- To co-ordinate, advise and administer Churches.
- To carry out and direct discipleship, evangelistic, missionary and ecumenical activity.
- To set-up, administer or support training and educational facilities including but not limited to day nurseries, play schools, and other educational establishments.
- To provide advice, resources and services to those affected by social and economic circumstances
- To establish and maintain development projects in small scale economic development and medical programmes.
- To establish mentoring programmes to equip people with values in line with Christian principles.
- To provide programmes to help the re-integration of marginalized and excluded peoples back into society.
- To facility, encourage and empower men and women into work through the provision of various support initiatives.
- To promote and organize programmes to engage with young people in the community.
- To develop, equip and empower people to be people with integrity in order to face the challenges associated with their roles in society.
- To acquire or hire property of any kind.
- To let or dispose of property of any kind (but only in accordance with the restrictions imposed by The Charities Act 2011).
- To make grants or loans of money and to give guarantees.
- To set aside funds for special purposes or as reserves against future expenditure.

Achievements and performance

- We provide foodbank for people in the local community
- We have routine health care check-ups for the people in local community.
- We invite qualified health care professionals to do health check-ups, to advices on health issues, we played an active role in educating the local community on Covid-19 issues
- We organize financier empower programs for the local community. We organize small scale business ventures and advices by inviting business professionals.
- We organize free training in vocational studies and employability for the local community.
- We sign post them to vacancies, help in CV and interview skills

Financial review

Funds which are not required for immediate use or which will be required for use at a future date must be placed on deposit or invested in accordance with charity regulations until needed. The Trustees must comply with the requirements of The Charities Act 2011 relating to the keeping of financial records the audit or independent examination of the accounts and the preparation and transmission to the Commission of annual reports, returns and statements of account.

The Trustees must maintain proper records of:

- all proceedings at meetings of the Trustees.
- all reports of committees.
- all professional advice obtained.
- Financial records, annual reports and statements of account relating to the Trust and prepared in accordance with sub-clause 6.5 above must be available for inspection by any Trustee.
- A copy of the latest available statement of account must be supplied to any person who makes a written request and pays the Trustees' reasonable costs (as required by The Charities Act 2011).

Directors

The following persons served as directors during the year:

Olubiyi Olajumoke Retired Nov 1, 2022

Michael Soniran

Abiodun Okusanya Retired Nov 1, 2022

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 30 November 2022, the Board's membership had reduced to one and two new members will be joining in the New Year.

We want to thank Mr Okusanya Akintunde Abiodun and Ms Olajumoke Olubiyi for the service they rendered to the charity during their term in office. Both will be replaced by Mr Victor Kadiiri and Mrs Ofure Erhahon.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day to day activities of the charity. None of the committee members is being remunerated for being a committee member.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub. Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- i. A strategic plan and annual budget approval by the Trustees
- ii. Regular consideration by the Trustees of financial results, in particular variance from budget
- iii. Delegation of authority and segregation of duties.

Financial review

Funds which are not required for immediate use or which will be required for use at a future date must be placed on deposit or invested in accordance with charity regulations until needed. The Trustees must comply with the requirements of The Charities Act 2011 relating to the keeping of financial records the audit or independent examination of the accounts and the preparation and transmission to the Commission of annual reports, returns and statements of account.

The Trustees must maintain proper records of:

- all proceedings at meetings of the Trustees.
- all reports of committees.
- all professional advice obtained.
- Financial records, annual reports and statements of account relating to the Trust and prepared in accordance with sub-clause 6.5 above must be available for inspection by any Trustee.
- A copy of the latest available statement of account must be supplied to any person who makes a written request and pays the Trustees' reasonable costs (as required by The Charities Act 2011).

Directors

We are grateful to Mrs Olubiyi Olajumoke and Mr Abiodun Okusanya for their faithful service to the charity. The two of them relocated outside London and have resigned their membership of the board.

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 30 November 2022, the Board had a membership of one and efforts are being made to appoint new members to the board. The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day to day activities of the charity. None of the committee members is being remunerated for being a committee member.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub. Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- iv. A strategic plan and annual budget approval by the Trustees
- v. Regular consideration by the Trustees of financial results, in particular variance from budget
- vi. Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing this financial statement, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 2011 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 2011 as amended, the charity appointed Mr Adekunle Fawunmi FCCA, FAIA, as their independent examiner.


Michael Soniran
Chair of the Trustees
Date: 30/01/2023

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORYLAND CONNECTIONS**

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF REDEEMED CHRISTIAN
CHURCH OF GOD GLORYLAND CONNECTIONS**

We report on the accounts of the Trust for the year ended 30 November 2022, which are set out on Pages 11 to 19

We have examined the financial statements of the Redeemed Christian Church of God, Gloryland Connections (the charity) for the year ended 30 November, 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies, the financial reporting framework that has been applied in their preparation, its applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 30 November 2022 and of its incoming resources and application of resources for the year ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 1993 Act)) and that an independent examination is needed. It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act as amended.

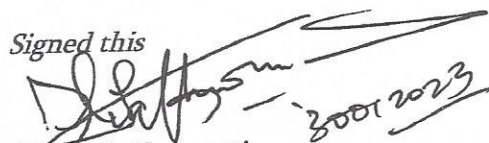
Have not been met; or

- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our examination of the accounts has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for the independent examination work, or for the opinions we have formed.

Signed this



Adekunle Fawunmi

Fabek Associates and Co Ltd

Certified Chartered Accountants

32 Dewey Road

Dagenham

Essex

RM10 8AR

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORYLAND CONNECTIONS**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Notes	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income & Endowments from:					
Donations & Legacies	3	39,375	-	39,375	30,372
Investments	4	36,760	-	36,760	46,040
Total income	A	<u>76,135</u>	<u>-</u>	<u>76,135</u>	<u>76,412</u>
Expenditure on:					
Charitable activities	5	75,351	-	75,351	75,605
Total expenditure	B	<u>75,351</u>	<u>-</u>	<u>75,351</u>	<u>75,605</u>
Net income for the year		<u>784</u>	<u>-</u>	<u>784</u>	<u>807</u>
Reconciliation of funds:-					
Total funds brought forward		679	-	679	(128)
Total funds carried forward		<u>1,463</u>	<u>-</u>	<u>1,463</u>	<u>679</u>

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

REDEEMED CHRISTIAN CHURCH OF GOD GLORYLAND CONNECTIONS - Resources applied in the year ended 30 November 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	784	807
Resources applied on functional fixed assets	-	(1,200)
Net resources available to fund charitable activities	784	(393)

Movements in revenue and capital funds for the year ended 30 November 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	679	-	679	(128)
Recognised gains and losses before transfers	784	-	784	807
	1,463	-	1,463	679
Closing revenue funds	1,463	-	1,463	679

**REDEEMED CHRISTIAN CHURCH OF GOD GLORYLAND CONNECTIONS
Income and Expenditure Account for the year ended 30 November 2022 as required by the Companies Act 2006**

	2022 £	2021 £
Income		
Income from operations	39,375	30,372
Investment income		
Income from investments, other than interest receivable	36,760	46,040
Gross income in the year before exceptional items	76,135	76,412
Gross income in the year including exceptional items	76,135	76,412
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	74,491	74,865
Depreciation and amortisation	240	240
Governance costs	620	500
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	75,351	75,605
Net income before tax in the financial year	784	807
Net income after tax in the financial year	784	807
Retained surplus for the financial year	784	807
All activities derive from continuing operations		

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORYLAND CONNECTIONS
BALANCE SHEET
FOR THE YEAR ENDED 30 NOVEMBER, 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	6	480	720
Current assets			
Cash at bank and in hand		983	459
Creditors: amounts falling due within one year	7	-	(500)
Net current assets		983	(41)
The total net assets of the charity		<u>1,463</u>	<u>679</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

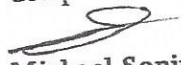
Restricted funds		-	-
Unrestricted Funds			
Unrestricted Revenue Funds	8	1,463	679
		<u>1,463</u>	<u>679</u>
Total charity funds		<u>1,463</u>	<u>679</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.


Michael Soniran

Trustee

Approved by the board of trustees on 30 January 2023

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORYLAND CONNECTIONS**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charities SORP (FRS 102) - Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 and the Charities Act 2011).

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Black and Minority Ethnic Community Partnership meet the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going Concern

There are no material uncertainties regarding the charity's ability to continue. Therefore, the accounts are prepared on a going concern basis.

1.3 Income

All income is recognised once the Charity has entitlement to the income. It is probable that the income will be received and the amount of income can be measured reliably. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Long term leasehold property	- 100 years
Fixtures and Fittings	- 5 years
Office Equipment	- 7 years

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipated it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle obligation. Where the effect of the time is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.0 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3.0 Income from Donations and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Total donations and gifts from individuals	39,375	-	39,375	30,372

4.0 Investment Income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Property Rental Income	36,760	-	36,760	46,040
Total investment income	36,760	-	36,760	46,040

5. Expenditure on Charitable Activities

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Charitable activities	4,410	-	4,410	6,163
Communion materials	190	-	190	100
Total direct spending	4,600	-	4,600	6,263
Support costs for charitable activities				
<i>Premises Expenses</i>				
Rent payable under operating leases	68,000	-	68,000	66,150
<i>Administrative overheads</i>				
Stationery and printing	88	-	88	-
Subscriptions to zoom	144	-	144	173
Membership subscriptions	650	-	650	641
Equipment expenses	68	-	68	68
Equipment, repairs, expenses and maintenance	450	-	450	650
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	-	-	-	920
<i>Financial costs</i>				
Depreciation & Amortisation in total for	240	-	240	240
Total support costs - Current Year	70,131	-	70,131	68,842

Other Expenditure - Governance costs

Independent Examiner's fees	620	-	620	500
Total Governance costs	620	-	620	500

All the expenditure in the prior year was unrestricted.

Total Charitable expenditure

Total direct spending	4,600	-	4,600	6,263
Total support costs	70,131	-	70,131	68,842
Total Governance costs	620	-	620	500
Total charitable expenditure	75,351	-	75,351	75,605

6. Tangible Assets

<i>Current Year</i>	Plant & Machinery £	Total £
Cost		
At 1 December 2021	1,200	1,200
Additions	-	-
At 30 November 2022	1,200	1,200
Depreciation		
At 1 December 2021	480	480
Charge for the year	240	240
At 30 November 2022	720	720
Net book value		
At 30 November 2022	480	480
At 30 November 2021	720	720

7. Creditors falling due within one year

	2022 £	2021 £
Other creditors	-	500

8. Analysis of funds

At 30 November 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	480	-	-	480
Current Assets	983	-	-	983
Current Liabilities	-	-	-	-
	<u>1,463</u>	<u>-</u>	<u>-</u>	<u>1,463</u>

At 1 December 2021

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	720	-	-	720
Current Assets	459	-	-	459
Current Liabilities	(500)	-	-	(500)
	<u>679</u>	<u>-</u>	<u>-</u>	<u>679</u>

9. There is no Related Party transaction to be disclosed.

10. There is no post balance sheet event to be disclosed.