

Christopher Nieper Foundation

Trustees report

This is the first report of our new Foundation.

We were established to provide a catalyst for economic step change with practical ideas proven in our home town of Alfreton which might be applicable elsewhere in Britain. Alfreton is a former coal mining town and research has identified 205 forgotten English communities of similar socioeconomic profile with 5 million inhabitants, many in the midlands & north.

As it turns out world events have already accelerated the urgent need for higher earnings to counter a rapidly rising cost of living which is predicted by the bank of England to reach a 40 year high by the end of 2022. Economic prosperity also needs skilled people yet scarcity of skills is becoming the defining factor in Britain's poor productivity rather than scarcity of capital or R&D. The vision is to show that local people can be the leaders and achievers of the future.

Our philosophy is that home grown prosperity within a town is more sustainable than government handouts. As such we are concentrating on Education, Opportunity and Community. We've developed employability benchmarks for schools and David Nieper Academy is already securing a jobs, apprenticeships or places at higher/further education for almost every graduating pupil. We're developing the 'Spirit of Alfreton' a community website for news, jobs and local information and we're developing a garment 'Carbon Checker' labelling scheme which might encourage more British manufacture of textiles and related jobs.

The Trustees have approved a change to our financial year to 31st March to align with the yearend of our main donor, David Nieper Ltd.

Christopher Nieper OBE
Chair of Trustees

Christopher Nieper Foundation

Accounts for the Period September 2020 - 31 March 2022

	Year to 31.08.21	7 months to 31.03.22
Income		
Donations received from David Nieper Ltd	50,000	25,000
Other Income Sources		
Total Income	50,000	25,000
Expenditure		
Donations		
Political	25,000	25,000
Charitable	7,235	2,085
Consultancy costs	0	2,438
Expenses 2		
Bank Interest	0	0
Total Expenditure	32,235	29,522
Net Income / (Expenditure)	17,765	(4,522)
Opening Bank Balance	0	17,765
Closing Bank Balance	17,765	13,243
Increase / (Decrease) of funds in the year	17,765	(4,522)

