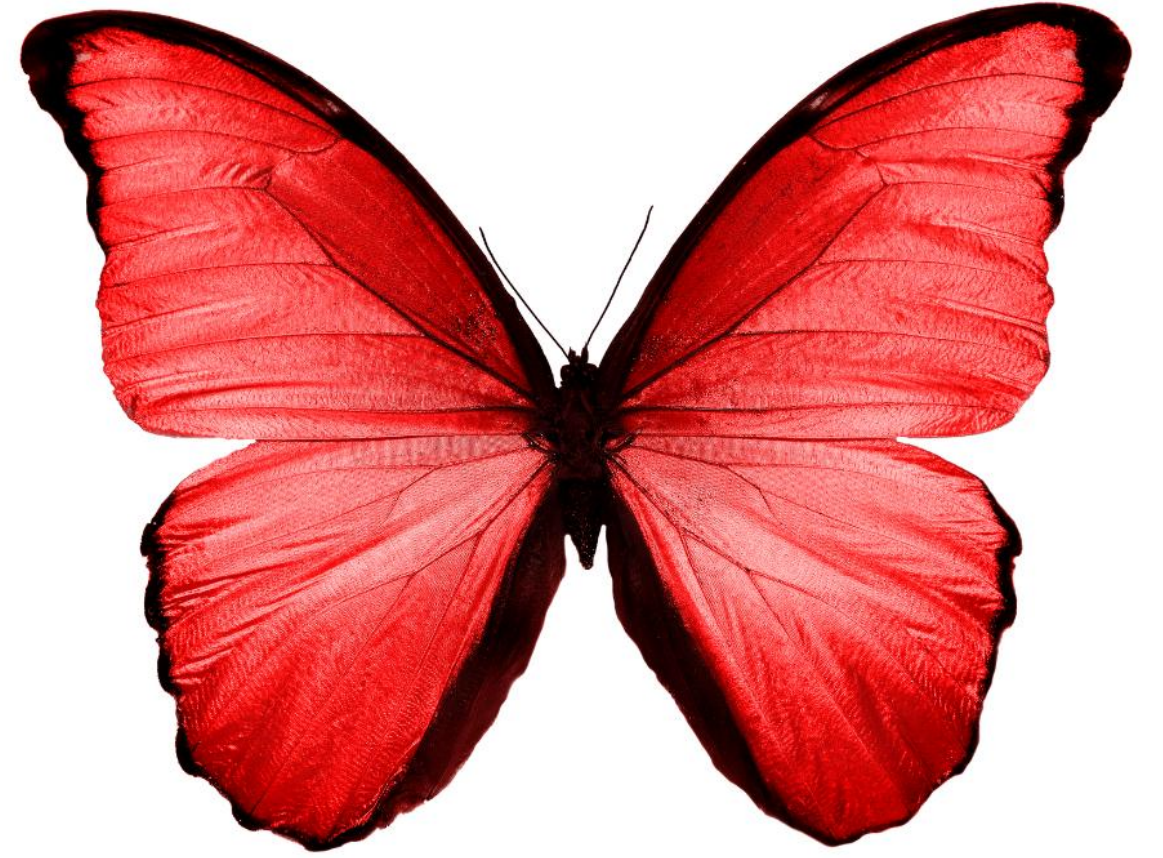




TEV UK ANNUAL REPORT

1 January 2024 – 31 December 2024



TURKISH EDUCATION
FOUNDATION | UK



Butterfly Effect

The butterfly effect reminds us that even the smallest actions can create powerful waves of change and every donation, no matter the size, is a catalyst for a better future for all.

At TEV UK, we have seen this firsthand, and this idea beautifully captures the spirit and power of giving. A single scholarship, a mentoring conversation, or a modest donation may seem small, but their impact can be life-changing. Thanks to our donors' generosity, students who once faced uncertainty are now pursuing degrees, advancing in their careers, and giving back to their communities. Every donation, no matter the size, is a catalyst. It sets something in motion that grows far beyond its origin—rippling through lives, families, and generations.

Every scholar you have supported has a story. Each one carries not just academic ambition, but the weight of hope—hope for a better life, a fairer world, and the chance to give back. And every one of those stories was made possible by donors like you.

As you read this year's report, we invite you to see how your generosity has turned into real, tangible change. Students who once faced financial barriers now thrive in classrooms and communities. Some have gone on to pursue research and contribute to

vital fields like engineering and medicine. Your support is not just a contribution; it is a spark. It ignites confidence, potential, and opportunity. And as those students grow and flourish, so too does the impact of your giving—expanding far beyond what any of us could predict.

We are deeply grateful for your trust in us and the young people we serve. As we reflect on the past year and look toward the future, we hope you feel proud of your role in shaping lives and futures. What began with you is now creating change across generations.

Thank you for believing in the power of education and in the profound, lasting impact of small beginnings.

TEV UK Team

ABOUT US

The main objective of TEV UK is to provide access to high quality education for young Turks who are academically talented but are in need of financial support. This financial support enables them to pursue their studies at undergraduate institutions in Türkiye, as well as graduate studies at selective educational institutions in the UK. Our beneficiaries are young Turkish people. By supporting students in this way, we hope to improve the quality of education.

WE AIM TO ACHIEVE OUR GOALS THROUGH:

- Fundraising for graduate degree scholarships in the UK
- Fundraising for undergraduate scholarships in Türkiye
- Supporting selective TEV education programs
- Building partnerships with UK academia and institutions

FOUNDATION INFORMATION

TEV UK is a CIO (Charitable Incorporated Organization) registered by Charity Commission for England and Wales with the registration number 1193047 as of 8 January 2021.

Turkish Education Foundation UK (TEV UK)

Haysmacintyre Thames Exchange 10 Queen Street Place EC4R 1AG

<https://tev.org.uk/>

info@tev.org.uk

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BOARD OF TRUSTEES



ERGUN ÖZEN, CHAIR OF TRUSTEES

Ergun Özen was born and raised in Türkiye, studied in the United States, and led a successful career in the banking sector in Istanbul. In his leadership position, he became a strong advocate for the cultural and educational organisations within Türkiye. Özen retired in 2015 and moved to London, where he continues to nourish and inspire a forward-thinking relationship between his homeland and the UK. As a mentor to many and a father of two young adults, he knows how important it is to have opportunities for further education.



SEZAI TAŞKENT, TRUSTEE

Sezai Taşkent is Member of the Board of STFA Group. He was born in 1967 in London. He graduated from Aiglon College (Switzerland) and University College London (UCL) with a BSc degree in Economics. He holds master’s degree in executive MBA (Koç University) and attended Executive Management Program at Harvard University. Taşkent has been serving as Vice Chairman of the Boards of Directors of STFA Group and member of various STFA Group companies since 1998.



ŞULE ARINÇ, TRUSTEE AND HEAD OF DEVELOPMENT COMMITTEE

Born and raised in Istanbul, Şule Arınç graduated from Bosphorus University with a BA degree in Economics, followed by a successful career in finance in various European banks. After moving to London in 2004 she founded her interior design company, Atelier T-delight Interiors. As a woman who grew up in a patriarchal society and worked many years in a male-dominated finance world, Arınç thinks providing equal opportunities to both boys and girls alike, is the key to future enlightenment as a society. She believes that TEV UK can thrive in providing the merit-based access to world class education for Turkish students and in empowering them to be successful in an ever-changing world. She has always been passionate about giving back to her beloved country and TEV UK is the ideal conduit to achieve this dream on a global scale. Arınç is married and a mother of three.



DALINÇ ARIBURNU, TRUSTEE

Dalinç Arıburnu is the co-founder of Centricus Asset Management. Previously, Dalinç was a senior partner and global co-head of fixed income, currency and commodity sales at Goldman Sachs. Dalinç served as a member of Goldman Sachs’ European Management Board, Firmwide Partnership Committee and Securities Division Global Executive Committee. He also represented Goldman Sachs globally as a board member of the Fixed Income, Currencies and Commodities Markets Standards Board (FMSB). Formerly a 1991 TEV Scholar himself for his master’s degree in the United States, Arıburnu is married with three children and lives in London. He has been involved in several charities over the years in particular to support underprivileged children education, accommodation and health.

DEVELOPMENT COMMITTEE

A Big Thank You to Our Incredible Volunteers!

Our volunteers’ dedication and generosity power every aspect of TEV UK’s mission. All the Trustees and Development Committee members of TEV UK are working on a voluntary basis and do not receive any remuneration from the

charity. As our operations thrive solely on the passion and commitment of our volunteers, their contributions are not just invaluable; they are the heartbeat of our organization.

TEV UK Development Committee*

Corporate Fundraising	Partnerships	New Generation Fundraising
Oğuzhan Kurt	Dr. Hasan Turunç	Celal Kopuz
Alev Berrak	Okşan Sanon	
	Bedii Can Yücaoğlu	
	Ersin Nazalı	
Finance, Compliance & Reporting	Events Management	Digital Ecosystem
Tijen Gümüşdiş	Gülin Sevinç	Altuğ Ozgenlik
Yeşim Tohma	İnci Güçlü	



*As of September 2025. We would like to express our gratitude to our former development committee members Zeynep Köseoğlu, Ayşe Margossian, and Tijen Eren, who left in 2025, for their valuable contributions to TEV UK.

MESSAGE FROM THE CHAIR OF TRUSTEES

“

Our scholars embody the immense potential that emerges when talent meets access.



Esteemed Members of the Turkish Education Foundation UK Family,

As we close the chapter on 2024, I am pleased to share that this year marked a meaningful period of progress and renewed momentum for TEV UK. With a clear focus on our mission to expand educational opportunity, we have continued to grow our support for exceptional students and strengthen the foundations of our community.

In the 2024/2025 academic year, we proudly supported four remarkable scholars pursuing advanced degrees at globally renowned universities: the University of Oxford, Imperial College London, and the University of Cambridge. These individuals not only represent academic excellence but also embody the immense potential that emerges when talent meets access.

A notable highlight of the year was the renewal of our long-standing partnerships with Imperial College and the University of Cambridge. In addition, we are now able to extend support to two students each year at Cambridge - a milestone that allows us to increase our impact where it matters most.

Beyond academic support, we have focused on cultivating a more connected and engaged community. Reuniting with our alumni this year marked more than a symbolic gesture; it launched a purposeful effort to build a network of ambassadors who can guide, mentor, and inspire future scholars while championing our mission in new ways.

While our annual auction remains a cornerstone of our fundraising calendar, we recognise the need to broaden and diversify our funding model. Looking forward, our ambitions are clear. We aim to reach more outstanding candidates and broaden our donor community. Sustainable growth will be key to delivering long-term impact, and regular support from our donors is a cornerstone of that vision. In the coming year, we will also be taking a more proactive approach to build new alliances, strengthen our presence within the UK's Turkish community, and continue developing the next generation of globally minded Turkish leaders.

I want to extend my heartfelt appreciation to the board of trustees, the development committee, and all our donors, volunteers, friends, and partners, who has contributed to our journey - whether through donations, partnerships, or volunteer efforts. Your hard work, support and continued belief in our mission is creating pathways for young people to thrive and lead.

Warmest regards,


Ergun Özgen
Chair of Trustees
TEV UK

WELCOME LETTER FROM THE DEVELOPMENT COMMITTEE HEAD

“ Looking ahead, we are focused on
expanding our reach.



Dear Friends, Supporters, and Partners,

This past year has been one of steady growth and renewed momentum for TEV UK. We were proud to support four exceptional scholars across some of the world's most prestigious institutions: two at the University of Oxford, one at Imperial College London, and one at the University of Cambridge. These young individuals continue to demonstrate the transformative power of education when paired with opportunity and support.

We are also pleased to share that our partnership agreements with Imperial and Cambridge have been successfully renewed. Notably, our renewed agreement with the University of Cambridge has allowed us to increase our support to two scholars annually—an important step toward deepening our impact within the academic community.

In our efforts to strengthen the bonds of the TEV family, we gathered past TEV Scholars this year, building a stronger, more engaged alumni network. These gatherings have proven to be invaluable spaces for idea exchange, mentorship, and the nurturing of a community that believes in giving back.

Our annual auction once again exceeded expectations, reaffirming its place as one of our most vital fundraising efforts. The generosity and enthusiasm of our supporters were a powerful reminder of the collective belief in our mission.

Looking ahead, we are focused on expanding our reach. This means not only identifying more

bright, deserving candidates for our scholarships, but also growing our donor base. We are especially keen to increase the number of monthly subscribers, which will help us plan more effectively and sustainably for the future.

On behalf of the Development Committee, I extend heartfelt thanks to all our donors, partners, and volunteers. Your continued support is helping build a bridge to brighter futures.

With gratitude,

Şule Arınc

Trustee and Head of Development Committee
TEV UK

**THE
CHALLENGE**

**Creating equal
opportunities
in education**



LEVELLING THE PLAYFIELD WITH SCHOLARSHIPS

Türkiye has a high share of youth in its population. According to the Turkish Statistical Institute (Turkstat), in 2024, the share of the youth (15-24 years old) population in the Turkish population was 14.9 %, much higher than the EU average of 10.7%. However, it is a great challenge to keep this young population in education past secondary school years.

According to Turkstat’s data, while the net enrolment rate was 88.0% in secondary education in the 2023/24 academic year, the enrolment rate in higher education was 42.7%. A large part of this

drastic fall is due to socio-economic reasons, as young individuals are forced to leave their education to start contributing to their family income or at least reduce the burden on the family. TEV UK, through scholarships, aims to provide access to high-quality education for young Turks who are academically talented but are in need of financial support.



SCHOLARSHIPS FOR STUDENTS IN TÜRKİYE

HIGHER EDUCATION SCHOLARSHIPS

Candidates enrolled in Turkish state universities, who are not already receiving a grant from any other public or private institution, are eligible for application. Evaluation of the selected students’ progress is based on information collected from the relevant higher education institutions every year. The scholarship grant continues until the student graduates from the relevant higher education institution. Scholarship grants are paid for nine months of every academic year.

MERIT-BASED SCHOLARSHIPS

Students who rank in the first 5,000 in the University Entry Examination are granted this scholarship which is intended to support the development of future leaders.

Candidates are selected depending on the results of the General Aptitude Test, the Young Leader’s Competence Test, and the Composition Examination. Furthermore, they are assessed in an interview by a jury of faculty members from the respective subjects.

Students from Engineering/Architecture, Health Sciences, Administrative Sciences, Basic Sciences, Social Sciences, and Law fields are eligible to apply for a Merit-Based Scholarship. TEV UK is also considering expanding Merit-Based Scholarship in various fields of the arts. Students from the Piano,

Harp, Guitar, String Instruments, Wind Instruments, Percussion Instruments, Painting, Sculpture, and Graphic Arts departments are eligible to apply for a Merit-Based Scholarship after their first year. Candidates are required to have a minimum grade-point average of 80 or more and are assessed via an interview by respective experts and faculty members.

SELECTIVE SCHOLARSHIPS

TEV UK will additionally contribute to the following special scholarships currently granted by TEV.

SCHOLARSHIPS FOR STUDENTS UNDER PROTECTION

Higher education scholarships are granted to vulnerable students under protection.

SCHOLARSHIPS FOR STUDENTS WITH SPECIAL NEEDS

Scholarships are granted to students with special needs. Additional placements are offered for students with disabilities and are given priority.

NATURAL DISASTER SCHOLARSHIPS

TEV grants scholarships to children who have lost a parent in a natural disaster, such as earthquakes, floods and mine explosions to continue their education.

SCHOLARSHIPS FOR GRADUATE STUDIES IN THE UK

TEV UK provides scholarships for selected graduate programmes at the leading UK universities. Currently, TEV UK has partnership agreements with the University of Oxford, Imperial College London, and University of Cambridge. TEV UK proudly awarded new scholarships to four outstanding students in the 2023/24 academic year and three in 2024/25, enabling them to pursue their graduate studies in the UK. Total number of scholars for the 2024/25 academic year was four.



*: £60,000 is the minimum requirement. The actual cost of a Full Scholarship may vary between £60,000 and £70,000.

TEV UK - TEV COOPERATION



TEV UK has a strong cooperation with one of the most prominent, respectable, and impactful charities of Türkiye, Turkish Education Foundation (TEV)

ABOUT THE TURKISH EDUCATION FOUNDATION - A BRIEF LOOK

Established in 1967, the Turkish Education Foundation is a non-governmental organization that has contributed to education in Türkiye for over half a century in a number of distinct roles. This support is mainly in the form of scholarships for vocational high school, university, and master's and Ph.D students and covers students in all 81 provinces in the country. As such, TEV offers the largest amount of support to students in Türkiye, second only to the government.

The Foundation also operates İnanç Türkeş Private High School (TEVİTÖL), a boarding school for gifted high school students from all over Türkiye as well as women's dormitories for university students. In terms of

international recognition, TEV has been the exclusive Turkish partner for the German, French and UK governments on their educational exchange programs particularly for graduate study and established its first international initiative : TEV UK.

TEV UK's cooperation with TEV is identified and set forth by the Cooperation Protocol (Protocol) signed between TEV and TEV UK. The objective of this Protocol is to support students of Turkish origin to avail themselves of graduate education opportunities (especially in the UK) and where necessary, to enable young Turkish individuals, who may have been deprived of educational opportunities due to various reasons such as disasters etc., to receive education in an uninterrupted manner.



A black and white photograph of three graduation caps (mortarboards) floating in the air against a bright, cloudy sky. Several hands are visible at the bottom, reaching up towards the caps. The image is partially covered by a red overlay on the right side.

OUR IMPACT

**Building a brighter
future through
education and
collaboration**

A red overlay on the right side of the image, featuring several stylized butterfly silhouettes in various sizes and positions, creating a sense of movement and transformation.

Hakan AKTAS

TEV UK 2024/25 Scholar

University of Cambridge

Advanced Computer Science

I am very grateful and honoured to receive the TEV UK Cambridge Trust Scholarship at the University of Cambridge. This opportunity enabled me to pursue an MPhil in Advanced Computer Science at the University of Cambridge, which proved to be both fruitful and productive. As part of my MPhil dissertation project, I had the privilege of working under the supervision of Professor Pietro Liò, a pioneer in the field, to push the boundaries of the state-of-the-art in Graph Neural Networks. My project led to a novel discovery that incorporates directionality into Sheaf Neural Networks. I was delighted that this project received the Student Prize for Highly Commended MPhil Project, and part of the work has been submitted as a first-author paper to a prestigious conference.

Throughout the program, I was fortunate to learn from world-renowned lecturers and collaborate with a cohort of brilliant peers. The courses I attended challenged my perspectives and significantly broadened my understanding of computer science. Inspired by this experience, I have chosen to continue my academic journey as a PhD student at Cambridge, once again as a Cambridge Trust Scholar.

Aside from academics, I had the chance to be part of the postgraduate community at Girton College, which, in my opinion, is one of the best colleges in Cambridge. I met amazing people who became amazing friends, and had discussions with individuals from various subjects, which led to enlightening insights. Moreover, some of these

discussions led to scientific collaborations, which taught me a great deal and contributed to my decision to pursue a PhD in Cambridge. On the other hand, I had the privilege of being elected as the Social Secretary of the MCR committee at my college, which allowed me to take on a role different from my usual researcher self. This experience enriched my experience and helped me develop essential leadership and communication skills.

My MPhil experience at Cambridge was truly transformative, and I would like to thank TEV UK for making it possible. Not only did they provide financial support to make this possible, but they also gave me a sense of confidence and belonging as one of their scholars, offering support with any issues I may have faced, which gave me peace of mind and helped me focus on my research while pursuing my degree. I extend my heartfelt thanks to the TEV UK family for making this journey possible. Your belief in aspiring researchers like me is truly empowering, and I will carry this experience and your support with deep gratitude into the next chapter of my academic life.



Meltem AKOGLU

TEV UK 2024/25 Scholar

University of Oxford

Modern Middle Eastern Studies

Being a recipient of the TEV UK scholarship and studying at the University of Oxford has been one of the most transformative and defining experiences of my life. The day I received the news of the scholarship remains one of the brightest and most meaningful moments I've ever lived. Thanks to the generous support of TEV UK, I was able to pursue my graduate studies in my dream institution, the University of Oxford, where I am currently enrolled in the MPhil in Modern Middle Eastern Studies.

This program has allowed me to deepen my understanding of a region I have long been passionate about. Over the past year, I had the opportunity to explore diverse disciplinary approaches to the Middle East. This year, I studied the social anthropology of the region, and I was also introduced to computational methods in the social sciences, which expanded my research toolkit by providing me with new ways to engage with large-scale textual and historical data. These courses have helped me approach Middle Eastern studies with a more interdisciplinary and methodologically robust perspective.

In the upcoming year, I am excited to delve into the history of the modern Middle East under the guidance of Professor Eugene Rogan, whose work has long inspired my academic interests. I will also begin work on my thesis under the supervision of Professor Laurent Mignon, whose expertise in Turkish literature and cultural history aligns closely with my research goals. My thesis will focus on the

impact of urbanisation on minority communities in Türkiye, particularly how rapid development shapes the spatial and religious dynamics of marginalised groups. I intend to explore the intersection of urban transformation and minority identity through both historical analysis and contemporary case studies, building on my previous research experiences in the field.

Beyond the academic environment, being part of such an intellectually vibrant and diverse community at Oxford has been incredibly rewarding. The friendships and conversations I've shared with peers from all over the world have broadened my horizons and opened new doors for collaboration and shared purpose.

I am deeply grateful to TEV UK not only for enabling me to realise my academic dreams but also for providing a sense of trust, encouragement, and community throughout this journey. The scholarship has empowered me to imagine new possibilities and to work towards making a meaningful difference in the world.



Demet TUMKAYA

TEV UK 2024/25 Scholar

Imperial College London

Advanced Chemical Engineering with Biotechnology

I have been a proud member of the TEV family since high school, and words alone cannot express the profound impact it has had on my life. As an alumna of TEV Inanc Turkes High School (TEVITOL), I grew up with exceptional opportunities both socially and academically. The excellent education and inclusive environment at TEVITOL have shaped me into the person I am today. My story continued with the High Merit Scholarship during my undergraduate studies at Koc University. Feeling TEV's support in every stage of my life is extremely meaningful, and I am grateful to be a part of such an empowering community. I look forward to giving back by using my skills and experience to promote accessible STEM education for future generations.

The TEV UK - Imperial College London - Eczacıbaşı Scholarship opened a new chapter in my academic journey. Advanced Chemical Engineering with Biotechnology program has strengthened my motivation for research on equitable health opportunities and deepened my expertise in chemical engineering through specialized modules. Studying at Imperial, a STEM research university known for its groundbreaking discoveries, has exposed me to diverse perspectives and multidisciplinary collaborations.

At Imperial, I am excited to learn something inspiring every day. Driven by my goal to improve human health, I chose to focus my master's thesis on protein glycosylation. This vital modification enhances the understanding of disease

mechanisms and drug development. Through this research, I hope to contribute to significant advancements in personalized medicine.

Beyond academics, London's vibrant social and cultural landscape has enriched my personal growth. Thanks to the generous support of TEV UK and Eczacıbaşı, I feel fortunate to take steps toward a future dedicated to advancing global health through accessible diagnostics and therapeutics. While I am excited to enhance my journey at Imperial and inspire others through innovation in healthcare, I also hope these scholarships will continue to encourage many more aspiring students to pursue their dreams.



Alev Bosut Berrak

Former TEV Scholar & TEV UK Development Committee Member



The Scholar

There is a round table — perhaps rectangular — and older people are sitting around it. I know that this is one of the most important moments of my 22-year long life. Here it will be decided whether I will go to the London School of Economics to pursue my MSc in Economics, or not.

It has been my dream for a long time, but I also know that if the answer after this interview is “no,” I won’t be able to do it, even though I graduated from Boğaziçi University’s Economics department with top grades, as studying at the LSE does not fit my financial reality. I need a miracle to make it happen.

I should be sweating coldly, trying to answer the questions in this interview. I panicked during the university entrance exam and in moments far less important than this. But here, I am not panicking at all. Instead, I feel relaxed and confident. I feel as if I know this place, and these people, from long ago. Strangely, I feel like they already know me too.

It is precisely in this moment of reassuring calm, positive anticipation, and lovely excitement that I truly meet my TEV family — a family that will stay with me for a very long time.

Güsel Aba.. The phone rings. It is Güsel Aba. She is a larger-than-life person who personifies many wonderful things about TEV in flesh and blood. TEV is sincere, fair, and caring — just like her. As a member of the founder team, she has been with TEV since its inception in 1967. She embodies TEV’s beautiful culture of deep love and respect for both donors and scholars.

“Alev, how are you? Haven’t seen you for a while,” she says. I know what this means: she wants to see me. And I also know where the conversation will go. TEV does not simply give a scholarship and wish you well. The moment you receive a scholarship, you become a member of the TEV family. It is a lifelong relationship, touching many facets of life.

Güsel Aba wants me to marry. More than 10 years have passed since my master’s; she thinks I have stayed single long enough. We will sit over food trays in the cafeteria on the 8th floor of the TEV building in Esentepe and have one of those talks again. Perhaps she will suggest a new candidate.

Some years later, I bring my own candidate to her, seek her blessing, and then ask her to be my witness at the wedding. She does it — as gracefully as she has done for so many others before me and after me.

Rest in peace sevgili Güsel Aba, you have woven an eternal love through many generations.

Despite my poor memory and probably because TEV has a very special place in my life, I vividly recall many other moments from my Esentepe visits, donor/scholar gatherings, phone chats with Hüseyin Abi about supporting younger scholarship holders, and pep talks with younger cohorts.

I am grateful for all these warm memories. I am honoured and privileged to have been part of the TEV family for so long.

The Volunteer

It is May 2025. As part of my volunteer work at TEV UK, I am one of the panel interviewers for choosing TEV UK’s Imperial College and Cambridge scholarship holders. We are not sitting at a table — it is an online meeting.

As our brilliant and determined candidates answer a set of pre-determined questions, I am amazed. I feel hopeful for the future of not only Türkiye but also the whole world. These young people have it all to change it for the better; academic rigour, vision and determination. They are incredibly talented young people who just need a little help and opportunity to realise their full potential.

I feel very happy to be part of a team that works voluntarily to make this possible. TEV UK’s Trustees, the Head of Development Committee, and all volunteers dedicate their energy to creating fundraising events, collecting donations, setting up partnerships with top UK universities such as Cambridge, Imperial College, and Oxford, and ensuring compliance with UK charity regulations — all just to be able to give more scholarships to these extraordinary young people.

I first met TEV UK shortly after moving to London and was fortunate to become part of this hard-working and big-hearted team. One only needs to meet our scholarship holders to realise that every hour of this voluntary work is more than worth the effort. I feel truly blessed and honoured to be part of the TEV UK family.

FUNDRAISING INITIATIVES & EVENTS

Thank You

For
Your Support

A big thank you to all
contributors for
Supporting TEV UK's
cause

TEV UK's annual online auction was held on May 19 and raised £53,175.

TEV UK's annual online auction took place between May 16 and May 19, 2024.

In 2024, the online auction's date, with a deliberate choice, coincided with the Commemoration of Atatürk, Youth and Sports Day on May 19. Each May 19 is officially celebrated across Türkiye as a day specifically gifted to the youth. In historical perspective, 19 May 1919 officially marks the beginning of the Turkish War of Independence following WW1.

The auction items were carefully curated and included holidays, art, wellness, fashion, and some unique experiences money cannot buy. We are thankful to all the donors who have donated these amazing items to be included in our auction to raise funds for our scholarships.

Our auction also included some regular, either one-off, or, monthly donations. Specially, monthly donations, are a very important way to make TEV UK's fundraising efforts sustainable.

100% of all funds raised goes directly towards our educational projects. None of this would be possible without the generosity of our sponsors and donors.



We are grateful to all participants of our auction who helped us make this fundraising event a great success!

TEV UK aims to organize at least one such auction each year on special days.

Ceramic Workshop with Ayse Habibe Kucuk

TEV UK organised a special charity ceramic workshop hosted by Ayse Habibe Kucuk, a talented ceramic artist and former TEV scholar. Ayse specialised in sculpture at Sakarya University and is now generously offering her skills to support current TEV UK students through this unique event.

Former TEV scholars, TEV UK volunteers and patrons came together for a hand-building ceramic workshop session at Ayse's East London studio, where the participants learned fundamental ceramic techniques in a creative and inspiring environment. This was a wonderful opportunity to explore one's artistic side while contributing to a great cause, as the event was more than just an opportunity to shape clay; it was a chance to shape brighter futures by raising funds for our new scholars.

We are deeply grateful to everyone who joined us and supported this initiative. Together, we moulded more than just clay—hope, opportunity, and a shared vision for a brighter future. Thank you for making a tangible difference, one creation at a time.



Building Community: A Special Gathering of TEV and TEV UK Scholars in the UK

TEV UK hosted a special evening bringing together TEV’s former scholars now living in the UK with our newly awarded scholars and Trustees. The event, kindly hosted by Trustee and Head of the Development Committee, Şule Arınç, offered a warm and inspiring atmosphere where new friendships were formed and old memories were cherished.

At TEV UK, community lies at the heart of everything we do. Scholars are an indispensable part of this community, and we are committed to nurturing lifelong bonds among them.

This gathering was a wonderful step in strengthening those ties and celebrating the shared journey of our TEV family.



Monthly donations are a very important way to make TEV UK’s fundraising efforts sustainable.

TEV UK’s main objective is to provide young Turks who are academically talented but need financial support access to high-quality education. This financial support enables them to continue their education and pursue higher studies.

Education is an ongoing necessity for nations who want to progress, so the need for financial support is never-ending. That’s why, as TEV UK, we believe that monthly donations are an essential way to make our fundraising efforts sustainable, enable us to plan for the long term and be more flexible to address challenges. This also helps us build stronger relationships with our donors and underline our shared purpose.

The donations page on our website enables our donors to make regular payments of an amount of their choice. Our annual auctions also include and promote subscriptions to monthly contributions.

Going forward, we plan to increase our efforts to grow the number of subscriptions to monthly donations, as every donation can make a difference in making a young student's dream of having a master's degree in a top university in the UK come true.

<

Choose Amount

We make sure your donation goes directly to supporting our cause. Thank you for your generosity!

£

£ 10

£ 25

£ 50

£ 100

£ 250

Custom Amount

☒

Make this donation monthly

Continue >

Secure Donation

TEV UK met with
Turkish Ambassador to
the UK, Mr. Koray Ertaş.

The TEV UK Development Committee members held a highly productive meeting with Turkish Ambassador to the UK, Mr. Koray Ertaş, in January 2024. During this meeting, we provided Mr. Ertaş with a comprehensive update on our ongoing partnerships with several prestigious UK universities, detailing collaborative projects that have been making significant strides in educational initiatives.

We also discussed our ambitious future plans, which aim to expand our outreach and enhance the impact of our programs.

Mr. Ertaş’s unwavering support has been invaluable to our mission, and we are truly honoured to benefit from his insightful guidance as we navigate our ongoing and future endeavours. His involvement underscores the importance of collaboration in advancing our objectives.



FOUNDING
BENEFACTORS



Eczacıbaşı



beko plc

ETHEL & ERGUN OZEN

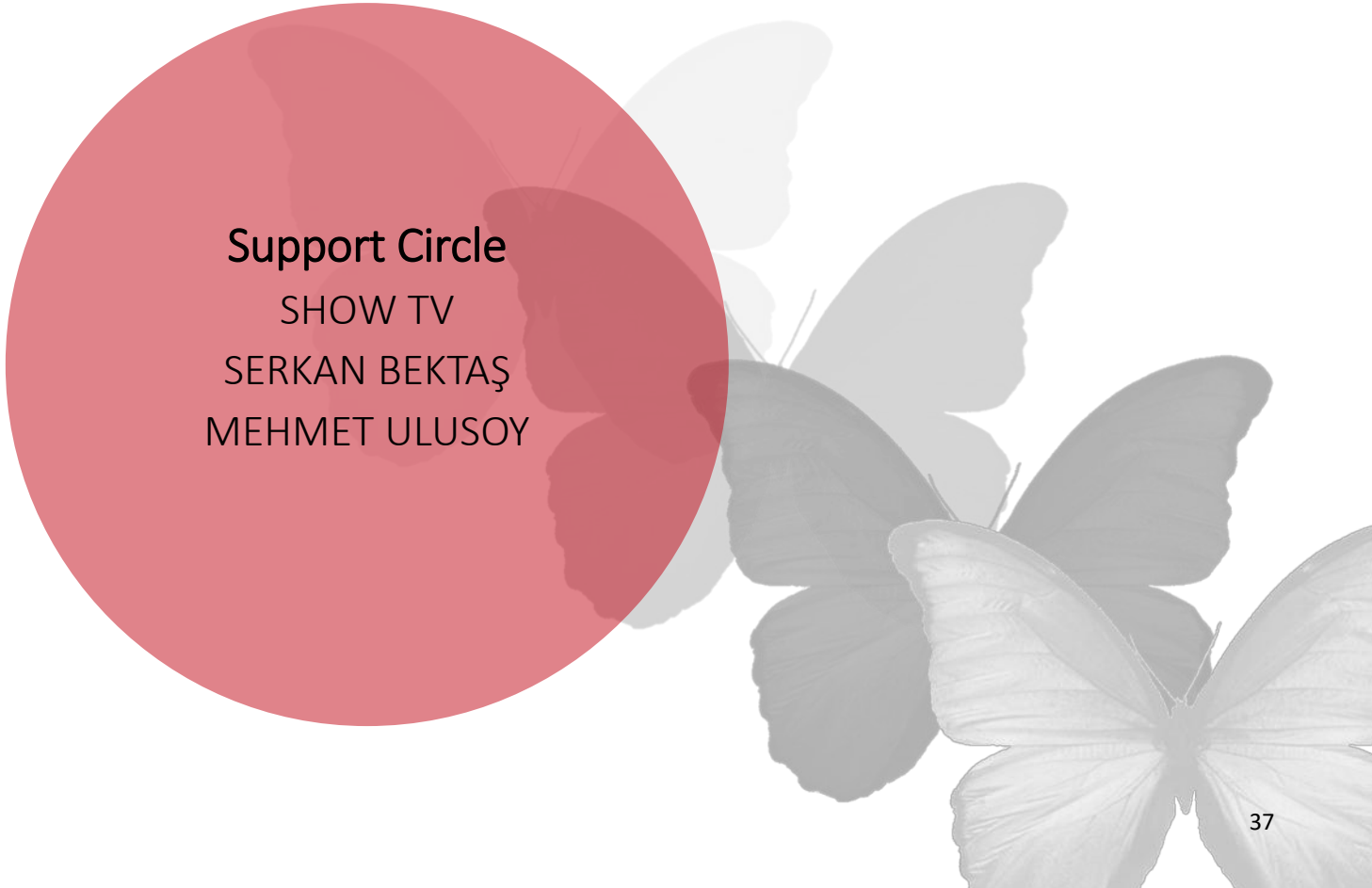
D4Ventures



Zeynep Art
&
PROJECTS

DIDEM&TURGAY CINER

BEYMEN





PARTNERSHIPS

Partnering with
the world's most
prominent
universities



TEV UK has been partnering with the world's most prominent education institutions since 2021.



As of end 2024, TEV UK had three fee sharing partnerships with the UK's outstanding universities.

The United Kingdom is home to many outstanding educational institutions. TEV UK is committed to building strong partnerships with the country's top universities to achieve its primary goal of providing access to quality education.

As of the end of 2024, TEV UK had three fee-sharing partnerships with the UK's leading universities. Our collaboration with these institutions is a testament to our commitment to fostering educational opportunities and creating a lasting impact. Together, we will continue to empower students and contribute to advancing knowledge and society.

We are excited to announce that TEV UK has extended its cooperation with the University of Cambridge to sponsor two students in the 2025/26 academic year, compared to one student in the previous years.

We are also pleased to confirm the continuation of our collaboration with Imperial College London for the fourth year, which features a jointly funded

scholarship scheme. This scholarship will support three eligible students pursuing a one-year taught Master's degree during the 2025/26 academic year.

On the other hand, the joint scholarship programme with the University of Oxford will not continue in the 2025/26 academic term due to internal changes in the match funding scheme of the University of Oxford Humanities Division. This joint scholarship may be reinstated in future academic terms if the match funding scheme is restored to its previous capacity.

TEV UK is currently in discussions with other distinguished universities in the UK to expand its network of partnership agreements.



TEV UK is gratified to have signed a gift agreement with Cambridge Commonwealth, European and International Trust ('Cambridge Trust') in November 2022. TEV UK and Cambridge Trust agreed to establish a program of scholarship for one student at the University of Cambridge.

Students from Türkiye or of Turkish citizenship may apply for the this scholarship to undertake a Master's degree. The scholarship is called the "Turkish Education Foundation (UK) Cambridge Masters Scholarship".

The scholarship was awarded to one student in the 2023/24 academic year. This scholarship continues in the 2024/25 academic year. Moreover, TEV UK has extended its cooperation with the University of Cambridge to sponsor two students in the 2025/26 academic year compared to one student in the previous years.





Imperial College London

Since 2021, TEV UK has been collaborating with Imperial College London on a jointly funded scholarship scheme.

The agreement covered a maximum of two awards per academic year, stipulated that the awards will be for one-year taught master's programmes offered by the Faculty of Engineering and the Faculty of Natural Sciences at Imperial College London. The scholarship was awarded to two students in the 2023/24 academic year and one in 2024/25.

For the 2025/26 academic year, this scholarship will support three eligible students pursuing a one-

year taught master's degree in any subject at Imperial College London, excluding courses offered by Imperial Business School.





We have a remarkable collaborative scholarship programme with the University of Oxford Humanities Division since 2021.

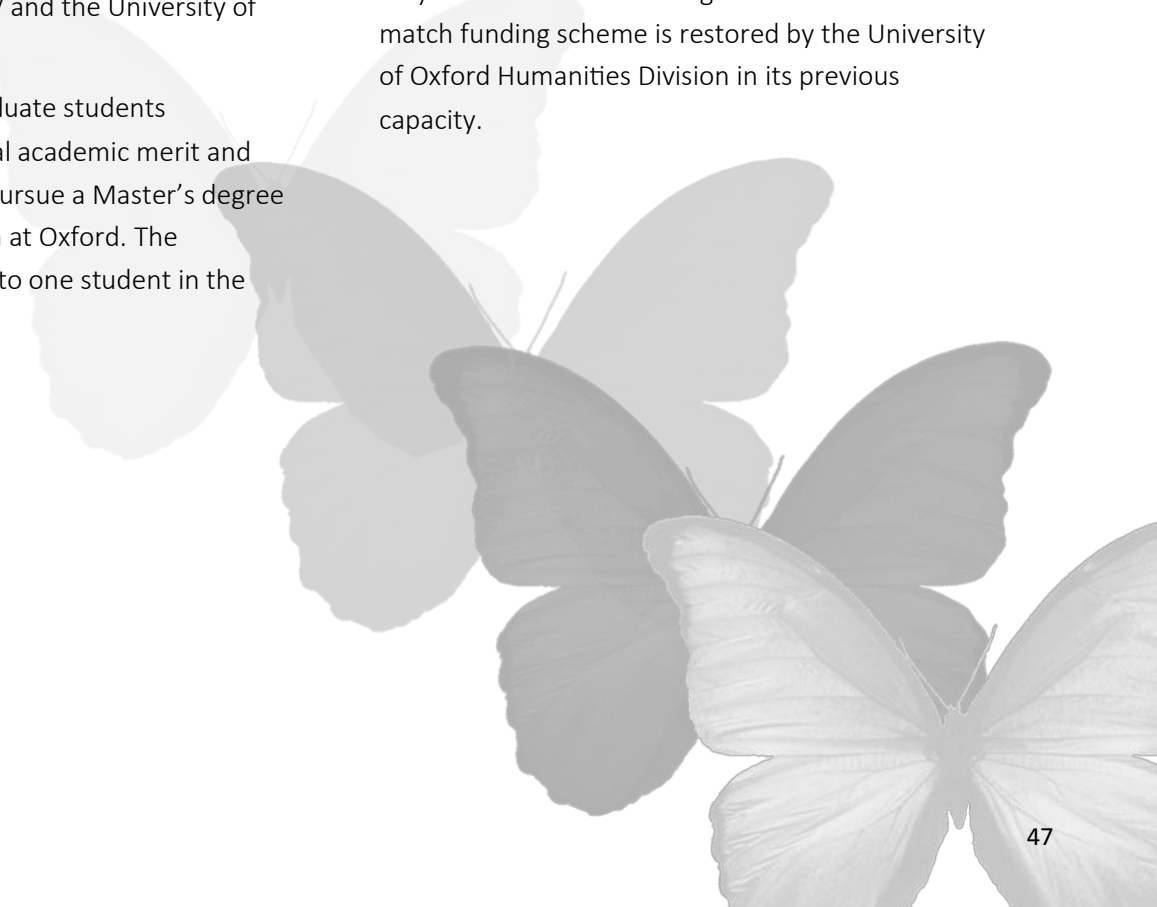
This initiative, with the help of our generous donors and contributions of the University of Oxford, transforms the aspirations of talented individuals with limited financial means into tangible realities.

The scholarship, jointly financed by the University of Oxford and TEV UK, includes both the tuition fee and living expenses of the scholarship holder. It is advertised by TEV UK, TEV and the University of Oxford.

The scholarship is for graduate students demonstrating exceptional academic merit and potential who wishes to pursue a Master's degree in the Humanities Division at Oxford. The scholarship was awarded to one student in the

2023/24 academic year. TEV UK is grateful to the donation of Beko Plc to turn this scholarship into reality. The partnership with the University of Oxford continues into the 2024/2025 academic year with one new student.

The joint scholarship programme with the University of Oxford will not continue in the 2025/26 academic year due to internal changes in the match funding scheme of the University of Oxford Humanities Division. This joint scholarship may resume in the following academic terms if the match funding scheme is restored by the University of Oxford Humanities Division in its previous capacity.



GOING FORWARD...

Our plans for the future to support talented young Turks to access high quality education



- Build relations with other distinguished universities of the UK to extend its network of universities with partnership agreements.



- Secure corporate sponsors for its partnerships with leading UK schools. In line with this goal, TEV UK has become the honorary member of The Turkish British Chamber of Commerce and Industry.



- Increase the number of regular monthly pledges from supporters.



- Engage a larger and more diverse group of volunteers.



- Provide additional support for students under TEV Türkiye’s high-merit scholarship scheme, in response to the country’s economic conditions.



- Increase our marketing efforts to grow our donor base.

JOIN HANDS IN CHANGING LIVES,
ONE STUDENT'S JOURNEY AT A TIME

GOVERNANCE & FINANCIAL REVIEW



TRUSTEES' REPORT AND ACCOUNTS



TURKISH EDUCATION
FOUNDATION UK

Charity Number: 1193047

TRUSTEES' REPORT AND
ACCOUNTS

FOR THE YEAR ENDED
31 DECEMBER 2024

TURKISH EDUCATION FOUNDATION UK

LEGAL AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2024

STATUS	A Charitable Incorporated Organisation (CIO)
TRUSTEES	Sait Ergun Ozen (Chair) Dalinc Ariburnu Sule Arinc Sezai Emin Taskent
PRINCIPAL ADDRESS	c/o Haysmacintyre Thames Exchange 10 Queen Street Place London EC4R 1AG
PROFESSIONAL ADVISERS	
Bankers	HSBC plc P O Box 68 130 New Street Birmingham
Independent Examiner	Olayinka Tomori ACA DChA Longmeade Consult Ltd The Old Rectory Springhead Road Northfleet, Kent DA11 8HN

TURKISH EDUCATION FOUNDATION UK
TRUSTEES’ REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present the financial statements for the year ended 31 December 2024. These have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) and comply with the charity’s Trust Deed.

OBJECTIVES

The charity’s objects are for the Public Benefit to promote the quality of and access to education in Türkiye for young Turks in such ways as the CIO thinks fit, in particular but not limited to making grants and providing other financial assistance.

The charity aims to support young Turks who are academically talented but are in need of financial support. This financial support enables them to pursue their studies at undergraduate institutions in Türkiye, as well as graduate studies at selective educational institutions in the UK. Our beneficiaries are young Turkish people. By supporting students in this way, we hope to improve the quality of education.

We aim to achieve our goals through:

- Fundraising for graduate degree scholarships in the UK
- Fundraising for undergraduate scholarships in Türkiye
- Supporting selective TEV education programs
- Building partnerships with UK academia and institutions

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The charity is constituted as a Charitable Incorporated Organisation (CIO) and it is governed by its constitution dated 4 February 2021. The organisation was registered as a charity by the Charity Commission for England and Wales on 8 January 2021.

Recruitment, appointment and training of Trustees

TEV UK’s current board of trustees consists of four trustees. They are the founding trustees, but some of them has been reappointed at the end of their term periods. Please see below information about the reappointments.

- Dalinc Ariburnu reappointed on 08/01/2024 for three years.
- Sule Arinc reappointed on 08/01/2024 for three years.
- Sezai Emin Taskent reappointed on 08/01/2023 for three years.
- Sait Ergun Ozen reappointed on 08/01/2025 for three years.

Upon completion of the first period of all founding Trustees, all Trustees of TEV UK will have a fixed term of three years.

The Trustees undertake the necessary trainings to stay up to date in terms of Charity Commission’s requirements.

TURKISH EDUCATION FOUNDATION UK
TRUSTEES’ REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

Key management

The day-to-day activities of the charity are managed by the Trustees and the Development Committee. All the Trustees and Development Committee members of the charity work on a voluntary basis and do not receive any remuneration from the Charity. The Development Committee members are chosen by the Board of Trustees based on their abilities and time commitments.

Grant-making Policy

The charity’s main objective is to provide scholarships for bright young people who are academically successful but in need of financial assistance to continue their education. The charity has partnered with Turkish Education Foundation (TEV) in Türkiye to select the students who will receive these scholarships. TEV UK may contribute towards the higher education, merit-based and selective scholarships in Türkiye for students selected by TEV’s selection criteria. TEV UK also provides scholarships for selected graduate programmes at the leading UK universities. TEV UK has partnership agreements with the University of Oxford, Imperial College London and University of Cambridge. To select students for these scholarships, TEV UK and TEV make joint announcements containing application criteria and deadlines. Following the deadlines, the applications are filtered through with the preannounced selection criteria and academic success. The students who fulfil all criteria and received an unconditional offer from the specified

university/programme are shortlisted for the interview process. The joint TEV and TEV UK interview selection committee then decides on the candidates to receive the particular scholarship.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on Public Benefit when reviewing the charity’s aim and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

REVIEW OF THE YEAR – PERFORMANCE AND ACHIEVEMENTS

Summary of main achievements during the year

- Supported Four Exceptional Scholars – Two at the University of Oxford, one at Imperial College London, and one at the University of Cambridge.
- Renewed Strategic Partnerships – Successfully renewed agreements with Imperial College London and the University of Cambridge.
- Expanded Scholar Support at Cambridge – Increased annual support to two scholars at the University of Cambridge.
- Strengthened Alumni Engagement – Hosted gatherings for past TEV Scholars, fostering mentorship, idea exchange and community.
- Successful Annual Online Auction – Raised over £53,000.

**TURKISH EDUCATION FOUNDATION UK
TRUSTEES’ REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

Income for the year was £124,697 (2023: £280,421) which was generated from corporate and individual donations and from fundraising events. 2023 income included £45,314 in one-off collections to support students following the earthquake in Türkiye in 2023. There were also several organisational and other constraints that inhibited fundraising activities in 2024.

Expenditure was £171,241 (2023: £167,031) and consisted of grants made to students, costs of running fundraising events and support costs incurred in supporting these activities. Although expenditure rose marginally, the disbursement of £45,314 earthquake funds in 2023 was offset by £72,580 distributed to Oxford University in 2024. There was also a £18k reduction in the scholarship grant sent to Imperial College in 2024 compared with 2023.

The year ended with net expenditure of £46,554 (2023: £113,390 net income).

Reserves Policy

The total funds at the year-end were £321,704 (2023: £368,248) which was all unrestricted general funds (free reserves note). The charity’s policy is to hold around £250,000 as free reserves (unrestricted general funds less net book value of fixed assets); a sum deemed by the trustees to be appropriate in the light of the commitments of the charity and other uncertainties. Funds held in excess of free reserves will be utilised to expand the range of grants and fundraising activities being undertaken by the charity.

PLANS FOR FUTURE PERIODS

The charity intends to

- Build relations with other distinguished universities of the UK to extend its network of universities with partnership agreements.
- Secure corporate sponsors for its partnerships with leading UK schools.
- Increase the number of regular monthly pledges from supporters.
- Engage a larger and more diverse group of volunteers.
- Provide additional support for students under TEV Türkiye’s high-merit scholarship scheme, in response to the country’s economic conditions.
- Increase the marketing efforts to grow its donor base.

**TURKISH EDUCATION FOUNDATION UK
TRUSTEES’ REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

STATEMENT OF TRUSTEES’ RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and with the charity’s governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 12 September 2025.

.....

Şule Arınc
Trustee

INDEPENDENT EXAMINER’S REPORT TO THE
TRUSTEES OF TURKISH EDUCATION FOUNDATION UK

I report to the charity trustees on my examination of the accounts of the Turkish Education Foundation UK for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER’S REPORT TO THE
TRUSTEES OF TURKISH EDUCATION FOUNDATION UK

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olayinka Tomori ACA DChA

12 September 2025

Longmeade Consult Ltd
The Old Rectory
Springhead Road,
Northfleet
Kent, DA11 8HN

TURKISH EDUCATION FOUNDATION UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments:					
Donations and Legacies	2	50,799	5,000	55,799	174,957
Other Trading Activities— Fundraising Initiatives	3	54,615	-	54,615	98,100
Investment income — Bank deposit interest		14,283	-	14,283	7,364
Total Income and Endowments		119,697	5,000	124,697	280,421
Expenditure on:	4				
Raising Funds		3,997	-	3,997	13,273
Charitable Activity		162,244	5,000	167,244	153,758
Total Expenditure		166,241	5,000	171,241	167,031
Net movement in funds		(46,544)	-	(46,544)	113,390
Reconciliation of funds:					
Total fund brought forward		368,248	-	368,248	254,858
Total funds carried forward		£321,704	£-	£321,704	£368,248

All amounts arise from continuing activities and there are no recognised gains or losses other than those shown above in the Statement of Financial Activities.

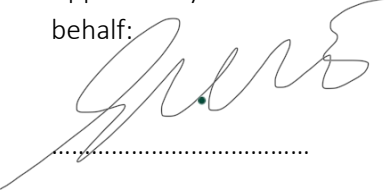
The comparative Statement of Financial Activities for the year ended 31 December 2023 is included in Note 10.

The accompanying notes form part of these financial statements.

TURKISH EDUCATION FOUNDATION UK
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	5	10,300	75,980
Cash at bank and in hand		313,084	384,492
		323,384	460,472
CURRENT LIABILITIES			
CREDITORS: Amounts falling due within one year	6	(1,680)	(92,224)
Net Current Assets		321,704	368,248
TOTAL ASSETS		£321,704	£368,248
FUNDS	7		
Restricted Funds		-	-
Unrestricted Funds: General Unrestricted Funds		321,704	368,248
TOTAL FUNDS		£321,704	£368,248

Approved by the Board of Trustees and authorised for issue on 12 September 2025 and signed on their behalf:



Şule Arınc
Trustee

The accompanying notes form part of these financial statements.

TURKISH EDUCATION FOUNDATION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect of a period of one year from the date of approval of these accounts and have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

Income

Income recognised when receivable or when the charity becomes legally entitled to them and the value can be estimated with reasonable certainty.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes. Expenditure on charitable activities includes educational grants to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

TURKISH EDUCATION FOUNDATION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Statement of cash flows

As a small charity, Turkish Educational Foundation UK is exempt from the requirement to produce a Statement of Cash Flows.

2.	DONATIONS AND LEGACIES	Unrestricted	Restricted	2024	2023
		£	£	£	£
	Donations	43,799	5,000	48,799	167,114
	Gift aid	7,000	-	7,000	7,843
		£50,799	£5,000	£55,799	£174,957
	2023	£126,283	£48,674	£174,957	
3.	INCOME FROM OTHER TRADING ACTIVITIES	Unrestricted	Restricted	2024	2023
		£	£	£	£
	Fund raising events:				
	Online auction	53,175	-	53,175	91,100
	Other auctions	-	-	-	7,000
	Ceramic workshop	1,440	-	1,440	-
		£54,615	£-	£54,615	£98,100
	2023	£98,100	£-	£98,100	

**TURKISH EDUCATION FOUNDATION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. EXPENDITURE	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Raising of Funds:				
Fundraising administration costs	2,997	-	2,997	4,773
Fundraising events costs	-	-	-	5,200
Advertising and marketing	1,000	-	1,000	3,300
	<u>3,997</u>	<u>-</u>	<u>3,997</u>	<u>13,273</u>
Charitable Activities:				
<i>Support costs</i>				
Telephone and internet	144	-	144	135
Legal and professional fees	83	-	83	1,180
Independent Exam/Accountancy	1,680	-	1,680	1,560
Bank charges	397	-	397	217
General expenses	447	-	447	313
	<u>2,751</u>	<u>-</u>	<u>2,751</u>	<u>3,405</u>
<i>Grants to students at:</i>				
Gokhan Tezcan (Türkiye)	-	-	-	3,360
Ustun Basari (Türkiye)	18,350	-	18,350	11,375
University of Oxford	72,580	-	72,580	-
University of Cambridge	43,388	-	43,388	46,540
Imperial College	25,175	-	25,175	43,764
Eduquake grants	-	-	-	45,314
Gusel Bilal Yurtdisi Mezunlari Bursary Fund	-	5,000	5,000	-
	<u>159,493</u>	<u>5,000</u>	<u>164,493</u>	<u>150,353</u>
Total Charitable Activity	<u>162,244</u>	<u>5,000</u>	<u>167,244</u>	<u>153,758</u>
TOTAL EXPENDITURE	<u>£166,241</u>	<u>£5,000</u>	<u>£171,241</u>	<u>£167,031</u>
2023	<u>£118,357</u>	<u>£48,674</u>	<u>£167,031</u>	

Independent examination fees (exclusive of VAT) for the year is £1,400 (2023: £1,300).

The charity did not have any employees in the year (2023: None).

**TURKISH EDUCATION FOUNDATION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. DEBTORS		
	2024	2023
	£	£
Other debtors	300	400
Prepayment of scholarships	-	72,580
Accrued income	10,000	3,000
	<u>10,300</u>	<u>75,980</u>
	<u><u>10,300</u></u>	<u><u>75,980</u></u>
6. CREDITORS: Amounts falling due within one year		
	2024	2023
	£	£
Other creditors	-	90,304
Accruals	1,680	1,920
	<u>1,680</u>	<u>92,224</u>
	<u><u>1,680</u></u>	<u><u>92,224</u></u>

6. **CREDITORS:** Amounts falling due within one year

Other creditors

Accruals

TURKISH EDUCATION FOUNDATION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. FUNDS	At 1 January 2024 £	Income £	Expenditure £	Transfers and gains £	At 31 December 2024 £
<i>Restricted Funds:</i>					
Gusel Bilal Yurtdisi Mezunlari Bursary Fund	-	5,000	(5,000)	-	-
Total Restricted Funds	-	5,000	(5,000)	-	-
<i>Unrestricted:</i>					
- General Fund	368,248	119,697	(166,241)	-	321,704
TOTAL FUNDS	£368,248	£124,697	£(171,241)	-	£321,704

2023 Comparative	At 1 January 2023 £	Income £	Expenditure £	Transfers and gains £	At 31 December 2023 £
<i>Restricted Funds:</i>					
Eduquake Fund	-	45,314	(45,314)	-	-
Gokhan Tezcan Bursary Fund	-	3,360	(3,360)	-	-
Total Restricted Funds	-	48,674	(48,674)	-	-
<i>Unrestricted</i>					
- General Fund	254,858	231,747	(118,357)	-	368,248
TOTAL FUNDS	£254,858	£280,421	£(167,031)	-	£368,248

The Eduquake Fund consists of donations received to support the education of university students following the earthquake in Türkiye in February 2023.

The Gokhan Tezcan Bursary Fund consists of funds received from Palmera Capital to support university students over a four-year period.

Gusel Bilal Yurtdisi Mezunlari Bursary Fund represent funds received from Serkan Bektas for student bursaries.

TURKISH EDUCATION FOUNDATION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS
- Any restricted funds are held as cash balances. The other net assets of the charity constitute the unrestricted general funds.
9. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES
- No Trustee received any remuneration or benefits in the current or preceding period for their role as Trustees.
- No expenses were paid or reimbursed to Trustees in the year or the preceding period.
10. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (2023)

	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments:			
Donations and Legacies	126,283	48,674	174,957
Other Trading Activities– Fundraising Initiatives	98,100	-	98,100
Investment income – Bank deposit interest	7,364	-	7,364
Total Income and Endowments	231,747	48,674	280,421
Expenditure on:			
Raising Funds	13,273	-	13,273
Charitable Activity	105,084	48,674	153,758
Total Expenditure	118,357	48,674	167,031
Net movement in funds	113,390	-	113,390
Reconciliation of funds:			
Total fund brought forward	254,858	-	254,858
Total funds carried forward	£368,248	£-	£368,248