

TEV UK ANNUAL REPORT

1 January 2023 – 31 December 2023



TURKISH EDUCATION
FOUNDATION | UK

A year in two halves

The year 2023 was a tale of two halves that unfolded with a mixture of heartache and celebration.

It began with the earthquake that struck Southeastern Türkiye on February 6, 2023. Its impact was profound, spanning ten provinces in Türkiye and affecting the lives of millions, and will forever be engraved in our collective memory.

In such adversity, we found comfort in unity, compassion, and resilience. Our thoughts turned to those who were affected, offering our deepest condolences to the families who lost loved ones and extending our heartfelt sympathy to our entire nation. Yet amidst the rubble and ruins, we remained determined to rebuild, heal, and emerge stronger than before.

As the dust settled and wounds began to mend, Türkiye was also gearing up to honour a momentous milestone—the centennial anniversary of the Republic on October 29, 2023. A hundred years had passed since our beloved Mustafa Kemal Atatürk’s visionary leadership paved the way for a modern, progressive nation. His legacy served as a guiding light as we honoured the Republic’s enduring strength and progress.

We firmly believe that education is the cornerstone of a nation’s peace, progress, and prosperity. With our donors continued support, we are committed to making a difference in this vital endeavour. The Republic is entrusted to the forward-thinking Turkish youth, and we at TEV UK are here to support them in every way we can.

As we embark on the journey ahead, inspired by the ancient art of Kintsugi—where brokenness is transformed into strength and beauty—we embrace the challenges and opportunities that lie before us, drawing strength from the boundless potential of our youth and our belief in a brighter tomorrow.

ABOUT US

The main objective of TEV UK is to provide access to high quality education for young Turks who are academically talented but are in need of financial support. This financial support enables them to pursue their studies at undergraduate institutions in Türkiye, as well as graduate studies at selective educational institutions in the UK. Our beneficiaries are young Turkish people. By supporting students in this way, we hope to improve the quality of education.

WE AIM TO ACHIEVE OUR GOALS THROUGH:

- Fundraising for graduate degree scholarships in the UK
- Fundraising for undergraduate scholarships in Türkiye
- Supporting selective TEV education programs
- Building partnerships with UK academia and institutions

FOUNDATION INFORMATION

TEV UK is a CIO (Charitable Incorporated Organization) registered by Charity Commission for England and Wales with the registration number 1193047 as of 8 January 2021.

Turkish Education Foundation UK (TEV UK)

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BOARD OF TRUSTEES



ERGUN ÖZEN, CHAIR OF TRUSTEES

Ergun Özen was born and raised in Türkiye, studied in the United States, and led a successful career in the banking sector in Istanbul. In his leadership position, he became a strong advocate for the cultural and educational organisations within Türkiye. Özen retired in 2015 and moved to London, where he continues to nourish and inspire a forward-thinking relationship between his homeland and the UK. As a mentor to many and a father of two young adults, he knows how important it is to have opportunities for further education.



ŞULE ARINÇ, TRUSTEE AND HEAD OF DEVELOPMENT COMMITTEE

Born and raised in Istanbul, Şule Arınç graduated from Bosphorus University with a BA degree in Economics, followed by a successful career in finance in various European banks. After moving to London in 2004 she founded her interior design company, Atelier T-delight Interiors. As a woman who grew up in a patriarchal society and worked many years in a male-dominated finance world, Arınç thinks providing equal opportunities to both boys and girls alike, is the key to future enlightenment as a society. She believes that TEV UK can thrive in providing the merit-based access to world class education for Turkish students and in empowering them to be successful in an ever-changing world. She has always been passionate about giving back to her beloved country and TEV UK is the ideal conduit to achieve this dream on a global scale. Arınç is married and a mother of three.



SEZAI TAŞKENT, TRUSTEE

Sezai Taşkent is Member of the Board of STFA Group. He was born in 1967 in London. He graduated from Aiglon College (Switzerland) and University College London (UCL) with a BSc degree in Economics. He holds master's degree in executive MBA (Koç University) and attended Executive Management Program at Harvard University. Taşkent has been serving as Vice Chairman of the Boards of Directors of STFA Group and member of various STFA Group companies since 1998.



DALIÑ ARIBURNU, TRUSTEE

Daliñ Arıburnu is the co-founder of Centricus Asset Management. Previously, Daliñ was a senior partner and global co-head of fixed income, currency and commodity sales at Goldman Sachs. Daliñ served as a member of Goldman Sachs' European Management Board, Firmwide Partnership Committee and Securities Division Global Executive Committee. He also represented Goldman Sachs globally as a board member of the Fixed Income, Currencies and Commodities Markets Standards Board (FMSB). Formerly a 1991 TEV Scholar himself for his master's degree in the United States, Daliñ is married with three children and lives in London. He has been involved in several charities over the years in particular to support underprivileged children education, accommodation and health.

DEVELOPMENT COMMITTEE

A Big Thank You to Our Incredible Volunteers!

Our volunteers’ dedication and generosity power every aspect of TEV UK’s mission. All the Trustees and Development Committee members of TEV UK are working on a voluntary basis and do not receive any remuneration

from the charity. As our operations thrive solely on the passion and commitment of our volunteers, their contributions are not just invaluable; they are the heartbeat of our organization.

2023 Development Committee

Corporate Fundraising Halil Emecen	Partnerships Dr. Hasan Turunc Oksan Sanon Bedii Can Yucaoglu	New Generation Fundraising Zeynep Koseoglu Ayse Margossian
Finance and Compliance Tijen Gumusdis Alev Berrak	Events Management Basak Tarman Gulin Sevinc Yosma Semerci	Digital Ecosystem Altug Ozgenlik



TEV UK’s Annual Dinner Unites Our Volunteers and Scholars

TEV UK’s annual dinner was a momentous occasion where the charity’s dedicated team members had the opportunity to meet our scholars of the current academic year. The evening was characterized by camaraderie and inspiration, which highlighted the transformative power of education and the meaningful connections that have been forged through our shared mission.

MESSAGE FROM THE CHAIR OF TRUSTEES

“ *Together, we can continue to uplift our youth and help them thrive to better the world.* ”



Esteemed Members of the Turkish Education Foundation UK Family,

As Chair of the Trustees of TEV UK, I am honoured to present our 2023 annual report, reflecting on a year filled with both challenges and accomplishments. We continued our endeavours to support Türkiye's young and brilliant minds and had a successful year with our continued partnerships with the leading universities in the UK and our several impactful fundraising events.

We started our journey three years ago to provide access to high-quality education for young Turks who are academically talented but need financial support. Since then, we have built a strong community of supporters that is growing gradually. Despite all the challenges the world presents to us, putting education at the heart of all our efforts continues to fill us with hope for the future. We continue to take courage from the talented youth determined to make a meaningful impact.

In 2023, devastating earthquakes struck ten provinces in Türkiye and had a profound impact on the region's youth, jeopardizing their academic prospects. In response to the urgent need to support young victims of the disaster, TEV UK launched the Eduquake Fund with the aim of ensuring their education continues without interruption, as it is vital for rebuilding lives and communities. As we continue our efforts to heal our wounds as a nation, TEV UK is dedicated to providing the resources necessary to help these young individuals continue their academic journeys.

2023 also marked a significant milestone in our shared history: the 100th anniversary of the Republic of Türkiye. To honour this occasion of great importance, we gathered on the Republic Day, October 29, 2023, at London's Natural History Museum for a memorable gala. This event

has increased awareness about TEV UK, which has resulted in numerous donations. This gala, aimed at providing the best educational opportunities for the younger generations, was a moment of pride for all of us. As Mustafa Kemal Atatürk profoundly stated, "All my hope lies in our youth." This sentiment resonates deeply within our mission, reminding us of education's vital role in shaping a better future for all.

Looking ahead, we remain steadfast in our mission to empower students with the support they need to thrive. We will continue our efforts to build and strengthen our relations with the top universities in the UK and expand our donor base. Our dedication to making a greater impact is reinforced by our collaboration with our esteemed partner, the Turkish Education Foundation (TEV) in Türkiye, which has been a guiding and invaluable partner to TEV UK since its inception.

I want to extend my heartfelt thanks to the board of trustees, the development committee, and all our donors, volunteers, friends, and partners, whose invaluable contributions have helped TEV UK make a difference. Your dedication to our cause and belief in the transformative power of education encourage and inspire us. Together, we can continue to uplift our youth and help them thrive to better the world.

Warmest regards,

Ergun Özer
Chair of Trustees

WELCOME LETTER FROM THE DEVELOPMENT COMMITTEE HEAD

“ *Together, we are helping to shape the future leaders of Türkiye, ensuring they have the tools, opportunities, and support to reach their full potential.* ”



Dear Friends, Supporters, and Partners,

As we look back on 2023, it is clear that this has been a year marked by both profound sorrow and incredible resilience. The beginning of the year presented an unprecedented challenge for all of us. On February 6th, the devastating Kahramanmaraş earthquake shook not only the physical ground beneath us but also the very hearts of the Turkish nation and our global community. It was a moment of profound tragedy, and our thoughts continue to be with the families and communities who are rebuilding their lives after this catastrophe.

In response to this, TEV UK launched the EduQuake campaign, an initiative that became a beacon of hope for students in the affected regions. The objective of EduQuake was simple yet powerful—to ensure that, despite the chaos, these bright young minds would not lose their access to education. We are incredibly grateful for the outpouring of support and donations that enabled us to help students who were most affected by the earthquake. Through the EduQuake initiative, we were able to provide a pathway for these young people to continue their studies, enabling them to turn tragedy into an opportunity to fulfil their potential.

As we moved into the second half of the year, emotions remained high, but for more positive reasons. In the fall, we embarked on preparations for one of the most significant events in our history—Cumhuriyet Balosu, celebrating the 100th Anniversary of the Turkish Republic. Hosted at the iconic Natural History Museum in London, this evening was a remarkable success. The event not only commemorated a century of progress and achievement for Türkiye but also became a celebration of what we can accomplish together when we unite around the shared goal of education. I cannot overstate how proud we are of the support we received. The evening exceeded all our expectations in terms of both attendance and donations, reinforcing our belief in the importance of our mission.

On the academic front, we continued to build

momentum. This year, we renewed our partnerships with two of the world’s leading universities, Oxford and Imperial College London. These relationships remain critical to our mission of offering outstanding Turkish students the opportunity to pursue their master’s degrees in the UK. It gives me great pleasure to share that we also celebrated a significant milestone this year, with our first TEV UK scholar beginning their studies at the University of Cambridge. This expansion of our network means that we can now offer even more opportunities for talented students to pursue their academic dreams at some of the world’s most prestigious institutions.

Despite the challenges we faced in 2023, I am filled with hope and optimism for the future. The resilience of the students we support, the generosity of our donors, and the dedication of our team have all contributed to a year of growth, progress, and impact. Together, we are helping to shape the future leaders of Türkiye, ensuring they have the tools, opportunities, and support to reach their full potential.

As we look ahead to 2024, we will continue to work tirelessly to provide the brightest Turkish minds with access to world-class education. We remain committed to building on the successes of this year and to deepening our partnerships, strengthening our community, and expanding our impact.

Thank you for standing with us in this journey. Whether through your donations, your time, or your advocacy, you are helping to transform lives and shape the future of education. Together, we can continue to open doors of opportunity for talented students, enabling them to thrive and contribute to a brighter, more equitable future for all.

Warm regards,

Şule Arıncı
Trustee and Head of Development Committee

THE CHALLENGE



CREATING EQUAL
OPPORTUNITIES
IN EDUCATION

LEVELLING THE PLAYFIELD WITH SCHOLARSHIPS

Türkiye has a high share of youth in its population. According to the Turkish Statistical Institute (Turkstat), in 2023, the share of the youth (15-24 years old) population in the Turkish population was 15.1%, much higher than the EU average of 10.6%. However, it is a great challenge to keep this young population in education past secondary school years.

According to Turkstat’s data, while the net enrolment rate was 91.7% in secondary education in the 2022/23 academic year, the enrolment rate in higher education was 46.0%. A large part of this

drastic fall is due to socio-economic reasons, as young individuals are forced to leave their education to start contributing to their family income or at least reduce the burden on the family. TEV UK, through scholarships, aims to provide access to high-quality education for young Turks who are academically talented but are in need of financial support.



SCHOLARSHIPS FOR STUDENTS IN TÜRKIYE

HIGHER EDUCATION SCHOLARSHIPS

Candidates enrolled in Turkish state universities, who are not already receiving a grant from any other public or private institution, are eligible for application. Evaluation of the selected students’ progress is based on information collected from the relevant higher education institutions every year. The scholarship grant continues until the student graduates from the relevant higher education institution. Scholarship grants are paid for nine months of every academic year.

MERIT-BASED SCHOLARSHIPS

Students who rank in the first 5,000 in the University Entry Examination are granted this scholarship which is intended to support the development of future leaders.

Candidates are selected depending on the results of the General Aptitude Test, the Young Leader’s Competence Test, and the Composition Examination. Furthermore, they are assessed in an interview by a jury of faculty members from the respective subjects.

Students from Engineering/Architecture, Health Sciences, Administrative Sciences, Basic Sciences, Social Sciences, and Law fields are eligible to apply for a Merit-Based Scholarship. TEV UK is also considering expanding Merit-Based Scholarship in various fields of the arts. Students from the Piano,

Harp, Guitar, String Instruments, Wind Instruments, Percussion Instruments, Painting, Sculpture, and Graphic Arts departments are eligible to apply for a Merit-Based Scholarship after their first year. Candidates are required to have a minimum grade-point average of 80 or more and are assessed via an interview by respective experts and faculty members.

SELECTIVE SCHOLARSHIPS

TEV UK will additionally contribute to the following special scholarships currently granted by TEV.

SCHOLARSHIPS FOR STUDENTS UNDER PROTECTION

Higher education scholarships are granted to vulnerable students under protection.

SCHOLARSHIPS FOR STUDENTS WITH SPECIAL NEEDS

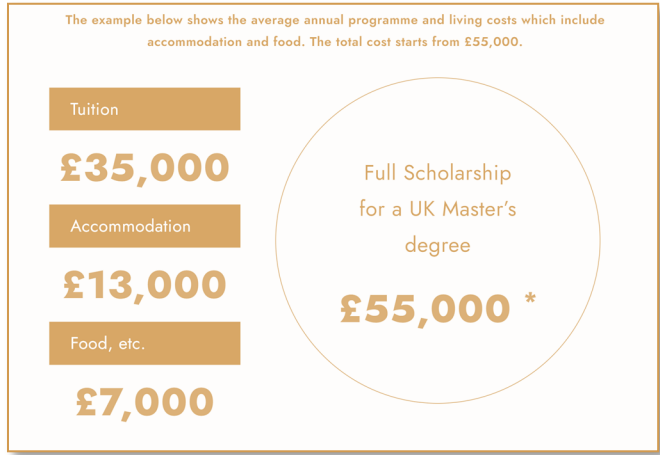
Scholarships are granted to students with special needs. Additional placements are offered for students with disabilities and are given priority.

NATURAL DISASTER SCHOLARSHIPS

TEV grants scholarships to children who have lost a parent in a natural disaster, such as earthquakes, floods and mine explosions to continue their education.

SCHOLARSHIPS FOR GRADUATE STUDIES IN THE UK

TEV UK provides scholarships for selected graduate programmes at the leading UK universities. Currently, TEV UK has partnership agreements with the University of Oxford, Imperial College London, and University of Cambridge. TEV UK proudly awarded scholarships to three outstanding students in the 2022/23 academic year and four in 2023/24, enabling them to pursue their graduate studies in the UK.



*: £55,000 is the minimum requirement. The actual cost of a Full Scholarship may vary between £55,000 and £65,000.

TEV UK - TEV COOPERATION



TEV UK has a strong cooperation with one of the most prominent, respectable, and impactful charities of Türkiye, Turkish Education Foundation (TEV)

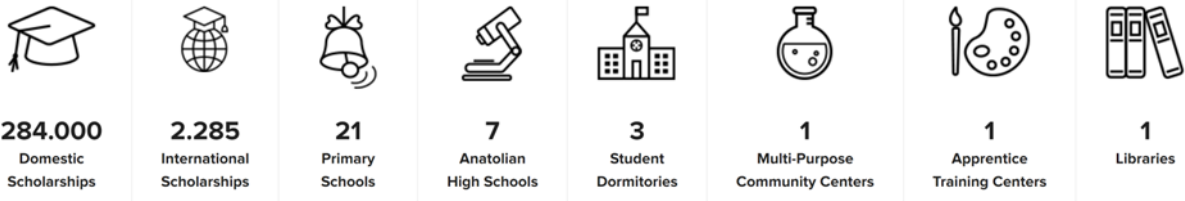
ABOUT THE TURKISH EDUCATION FOUNDATION - A BRIEF LOOK

Established in 1967, the Turkish Education Foundation is a non-governmental organization that has contributed to education in Türkiye for over half a century in a number of distinct roles. This support is mainly in the form of scholarships for vocational high school, university, and master's and Ph.D students and covers students in all 81 provinces in the country. As such, TEV offers the largest amount of support to students in Türkiye, second only to the government.

The Foundation also operates İnanç Türkeş Private High School (TEVİTÖL), a boarding school for gifted high school students from all over Türkiye as well as women's dormitories for university students. In terms of

international recognition, TEV has been the exclusive Turkish partner for the German, French and UK governments on their educational exchange programs particularly for graduate study and established its first international initiative : TEV UK.

TEV UK's cooperation with TEV is identified and set forth by the Cooperation Protocol (Protocol) signed between TEV and TEV UK. The objective of this Protocol is to support students of Turkish origin to avail themselves of graduate education opportunities (especially in the UK) and where necessary, to enable young Turkish individuals, who may have been deprived of educational opportunities due to various reasons such as disasters etc., to receive education in an uninterrupted manner.



THE IMPACT



**BUILDING A BRIGHTER
FUTURE THROUGH
EDUCATION AND
COLLABORATION**



Banu TAŞKIN

TEV General Manager

Dear Education Supporters and Esteemed Members of TEV UK,

For 57 years, we have been dedicated to supporting talented young individuals with limited financial means, ensuring they have access to educational opportunities and that their dreams and aspirations are not left unfulfilled.

Our scholarships extend beyond our borders, reaching young scholars pursuing postgraduate and specialized education and research in countries ranging from the United States to France, Denmark to Japan. Our aim is to enrich our nation's pool of skilled and qualified individuals through these scholarships.

The United Kingdom, renowned globally for its prestigious educational institutions, attracts many of our youth seeking higher education. Moreover, the UK ranks among the top five countries with significant Turkish communities. The unifying power of Turkish business leaders residing here, their sensitivity towards education and societal issues, encouraged us to embark on this initiative.

With this awareness, we established TEV's first international endeavour in the UK in 2021. This step signifies not only geographical expansion but also the spread of hope that warms our hearts across different landscapes. Throughout this journey, alongside our partners, each step has opened new horizons. We have been deeply moved at every stage of our partnership as we have witnessed TEV touch the lives of so many young individuals.

TEV UK's collaborations with premier UK universities like Oxford, Cambridge and Imperial College have been a strong addition to TEV's

existing cooperation with the German DAAD, French Embassy in Ankara, Singapore A Star organisations as their exclusive partner in Türkiye.

In our sustained efforts to ensure TEV's success and sustainability in such programs, we endeavour to share all our experiences with TEV UK. I am delighted to see how the bonds formed in these two years have contributed to the proliferation and strengthening of the TEV UK name.

In this long and arduous journey, I extend heartfelt appreciation to the TEV UK family and everyone who has contributed to TEV UK. Thanks to the support of philanthropic Turkish citizens residing in the UK, a greater number of successful scholars can now pursue their education more comfortably in the UK. Our aspiration is to provide scholarship opportunities to even more students in the future.

In line with this vision, we celebrated the centennial anniversary of our Republic gifted to us by Mustafa Kemal Atatürk in October 2023, at the Natural History Museum. This remarkable event raised awareness for TEV UK and resulted in numerous donations. Knowing that the hearts of Turks around the world beat for a brighter future for our Republic's second century was truly gratifying.

We take pride in continuing to illuminate the future with the legacy of our great leader and will continue to work together to support Turkish youth continuing their education worldwide and to further develop and succeed in Türkiye.

With warm regards,

“ *Thanks to the support of philanthropic Turkish citizens residing in the UK, a greater number of successful scholars can now pursue their education more comfortably in the UK.* ”

Ceren CANSE
TEV UK 2023/24 Scholar
University of Cambridge

Being the first recipient of the TEV UK scholarship at the University of Cambridge is truly an honour and a privilege. My MPhil in Reproduction and Embryogenesis has been a transformative experience for my personal and academic growth. As part of my master’s project, I joined Boroviak Lab, which specialises in primate embryogenesis, to study the first morphological milestone after implantation: amnion formation. To this extent, I had the opportunity to acquire diverse skill sets and learn cutting-edge techniques, such as microfluidic-based encapsulation to enable 3D suspension of human stem cells in agarose microgels to provide a biomimetic environment for their self-organisation and differentiation into embryonic disc and amnion-like structures. Furthermore, in addition to my research project, I have been introduced to various disciplines around reproduction, ranging from the history of science to sociological perspectives on reproductive technologies, epigenetics of early development, and long-term maternal health outcomes throughout the year with the lectures/seminars in my course. These helped me discover my academic interests and acknowledge the social and ethical implications of scientific progress within its cultural context.

I can confidently say that overall, this year changed my life at its core, both by the opportunities that it created for my near future and also by making me discover what I am passionate about and how to integrate that into the career path I want to pursue. With my newfound interest in understanding extra-embryonic lineage differentiation, I decided to pursue a PhD to



continue working on early placental development. I will undertake this starting October 2024 in the Obstetrics and Gynaecology Department at the University of Cambridge as a Gates Cambridge Scholar.

During my time here, I have been lucky to be part of the most international college in the University of Cambridge, Wolfson College, which has been an integral part of my experience. Thanks to the college system, I have met people from different nationalities with varying life paths and expertise, which has always resulted in enriching conversations, hopefully long-lasting friendships, and even potential academic collaborations.

I want to share my most sincere gratitude to TEV UK for creating this opportunity. Apart from the financial support that has significantly contributed to actualising my academic goals, knowing that the foundation would support me regarding any issue during my time in Cambridge gave me confidence and a sense of belonging to this community. So, thank you for paving the way for my future with your trust in me and my potential, as well as your support and encouragement to undertake this challenging but enriching experience.

Deniz SARAÇ
TEV UK 2023/24 Scholar
University of Oxford

I have been fortunate enough to begin my graduate studies in philosophy at Oxford University as a TEV UK scholar in October 2023. I recall the day when I received the news that I was selected as the next TEV UK Oxford scholar. I felt then that this would be the greatest news I had received in my life. This feeling proved correct.

Since coming to Oxford, I have been immersed in a rich intellectual atmosphere. My first year has been especially fruitful for me in terms of research. Over the first two terms of the three-term academic year, I had the opportunity of working under the supervision of Professor Gonzalo Rodriguez-Pereyra, on some of the most fundamental questions about reality. My supervisor kindly allowed me to work on a diverse number of issues, including whether there are any “abstract” entities over and above the material universe, how truth and reality are related, and whether a cause or a reason can be assigned to everything.

During the final term of my first year at Oxford, I will be working on the philosophy of mind with Professor Michael Martin, who is the Wilde Professor of Mental Philosophy at Oxford. I will focus on questions pertaining to how the mind fits into the natural world, and especially on how inanimate matter can possibly give rise to conscious perceptual experience. I am exhilarated to be able to continue my research on the



philosophy of mind, which is a lively field with important implications for such pressing issues as Artificial Intelligence and the ethical treatment of non-human animals.

None of this would have been possible without the financial support of TEV UK. But financial aid is far from the only thing I have received from TEV UK. Their warm embrace of their scholars transforms the daunting experience of moving to a new country into a joyful adventure. I express my sincerest gratitude to the TEV UK family and all of its supporters for placing their trust in me.

Ece URANI

TEV UK 2023/24 Scholar

Imperial College London

The impact the TEV UK Scholarship had on my life could not possibly be overstated. It allowed me to pursue a Master's degree in Molecular and Cellular Biosciences at Imperial College London, a university that is among the top five of all universities worldwide in this field. This was an opportunity that I could not have access to otherwise.

My program at Imperial nurtured my passion for research aimed at improving the lives of the general public, leading me to pursue treatments for neurodegenerative disorders. During this pursuit, I gained a deeper understanding of the neurodegenerative diseases that are currently very relevant and will be more so in the future with increasing life expectancy, Alzheimer's disease and Parkinson's disease. I was able to choose which area of these diseases of vast complexity that I would like to focus on all thanks to the existing comprehensive research network present at Imperial College London. This exposure and opportunity led me to specialise in the field of drug discovery. With my passion ignited, I had the chance to collaborate with exceptional researchers and utilise state-of-the-art equipment provided by a world-class institution, bringing me one step closer to realising my dream of discovering a treatment.

Separate from the research itself, my program allowed me to develop skills that are vital for an aspiring researcher. I was able to familiarise myself with the process of experiment design, literature review and proper research techniques, as well as teamwork. Most of which have eased my daily life in addition to my future as a researcher. Further,



living in London is an incredible experience on its own. It is such a multicultural and diverse city that no one could feel out of place. It presents so many options for personal growth that help make someone into a full-rounded individual in addition to getting to experience the cultural richness on the regular.

With all my points combined, I can confidently say that this scholarship has bettered me both as a researcher and as an individual where it established its value as something way more than financial aid. In the competitive world of academic research, it is upsetting to see talented and passionate students having to limit the reach of their dreams due to a lack of opportunities. As someone who felt the disappointment that accompanies such limitations, I am incredibly grateful that TEV UK has established this scholarship program to widen the horizon of passion for many more.

Ediz KULA

TEV UK 2023/24 Scholar

Imperial College London

Since high school, I have always dreamed about being a part of TEV, not only because it opens the doors to the best academic institutions in the world, but more importantly because it would change my way of thinking and motivate me to achieve further. With the TEV UK-Eczacıbaşı Scholarship, I have the opportunity to grow the chain that links highly educated and ambitious Turkish people all over the world.

I started to study computational science, an emerging field, at Imperial College London. Here in London, I never felt alone. The 100th anniversary of the Turkish Republic which was celebrated at the Natural History Museum was one of the best days of my life. At the dinner organised by TEV UK, personally meeting with the donors and having discussions about life was more enlightening than anything. I want to especially thank Şule Arınç for her continuous support.

This community feeling of TEV UK helps me focus on my studies and improve myself in all domains. Currently, I'm preparing to write my Master's thesis with a leading technology company called SLB, a placement arranged through my department at Imperial College. Whether in academia or industry, we need more people on the world stage, and I aspire to contribute to that.



Even up to this point, I've learned numerous crucial aspects about AI and coding that I'm eager to share with my younger friends in Türkiye. I have plans to pass on these skills and mentor many students on their journeys toward innovation and productivity.

FUNDRAISING INITIATIVES



A BIG THANK YOU TO ALL
CONTRIBUTORS FOR
SUPPORTING TEV UK'S CAUSE

Eduquake Fund: TEV UK's initiative to support young earthquake victims.

The devastating earthquakes that hit ten provinces in Türkiye have put the prospects of the youth in the region at grave risk. 21% of Türkiye's population aged 0-17 and 10% of all university students in Türkiye are from the affected region. Either because their schools remain under the rubble or because they have experienced the loss of their families and livelihoods, many must now abandon their education to join the unqualified workforce and support their remaining family members.

TEV UK started the Eduquake Fund initiative to support young earthquake victims as the next stage in earthquake relief is to help our youth remain in education. We would like to thank Ece Ferik and Pelin İstanbullu Büyüksaraç for their fundraising efforts for the Eduquake Fund. Moreover, we extend our thanks to three PhD students from the University of Cambridge, Elif Yumru, Mehmet Doğar and Zeynep Olgun, for their fundraising campaign "Cambridge-TEV UK Educational Bursary Fund for University Students Affected by Kahramanmaraş Earthquakes."

We raised a total of £45,314. The funds we raised is directed towards to the following objectives in cooperation with Turkish Education Foundation in Türkiye.

1) 1000 New Scholarships

TEV provided one month of support to students (~£60) who had applied for scholarships for the



2022-23 academic year but were rejected due to capacity constraints. TEV UK extended further support to these students for another four months.

2) Scholarship For 8 Years of Education

TEV UK supported students from the affected region with scholarships during their 4+4 high school and university years. The total cost of supporting a student through these 8 years is £5,700.

3) 1000 Laptops

Like all other belongings, laptops have also been left under the rubble. Students need laptops to continue their education online. A basic laptop costing around £425 can provide a student with the opportunity to join online classes.

TEV UK's annual online auction was held on April 23 and raised a staggering £102,300*.

TEV UK's annual online auction took place between April 20 and April 23, 2023.

In 2023, the online auction date, with a deliberate choice, was April 23, which holds great significance for Türkiye as it marks the establishment of the Turkish Grand National Assembly in 1920. April 23 is celebrated as National Sovereignty and Children's Day in Türkiye, emphasizing both the nation's commitment to sovereignty and the importance of children and youth in shaping the country's future. The day serves as a reminder of Türkiye's dedication to democracy and the well-being of its citizens, especially its youth.

The auction items were carefully curated and included holidays, art, wellness, fashion, and some unique experiences money cannot buy. We are thankful to all the donors who have donated these amazing items to be included in our auction to raise funds for our scholarships.

Our auction also included some regular, either one-off, or, monthly donations. Specially, monthly donations, are a very important way to make TEV UK's fundraising efforts sustainable.

100% of all funds raised goes directly towards our



educational projects. None of this would be possible without the generosity of our sponsors and donors.

We are grateful to all participants of our auction who helped us make this fundraising event a great success!

TEV UK aims to organize at least one such auction each year on special days.

*Includes connected donations.

We gathered at the Natural History Museum in London to celebrate the 100th anniversary of the Republic of Türkiye.



As we commemorate the 85th anniversary of the passing of our beloved Atatürk, we reflect on his legacy with love, respect, and longing. 2023 marked a significant milestone in the journey he started for us – the 100th anniversary of the Turkish Republic. To honour this momentous occasion, we gathered on 29th October 2023 at London's Natural History Museum for an unforgettable gala, a celebration befitting this important day.

The Natural History Museum bathed in radiant red lights and the evening was magical, filled with emotions, entertainment, and a shared sense of pride in the Republic's enduring strength. More than just a night of celebration, this event was a testament to our commitment to the future – providing the best educational opportunities for our younger generations. Their success is the torchbearer of the Republic's values and aspirations.

We extend our heartfelt gratitude and appreciation to everyone who participated in this event and our sponsors for their generous support. At TEV UK, we are united by a singular goal: to ensure that talented Turkish youth who may lack financial means have access to the best education

possible. This memorable event raised awareness for TEV UK's cause and resulted in numerous donations to support it.

We firmly believe that education is the cornerstone of a nation's peace, progress and prosperity. With our donors' continued support, we are committed to making a difference in this vital endeavour.

The Republic is entrusted to the forward-thinking Turkish youth, and we at TEV UK are here to support them in every way we can.



Monthly donations are a very important way to make TEV UK’s fundraising efforts sustainable.

TEV UK’s main objective is to provide young Turks who are academically talented but need financial support access to high-quality education. This financial support enables them to continue their education and pursue higher studies.

Education is an ongoing necessity for nations who want to progress, so the need for financial support is never-ending. That’s why, as TEV UK, we believe that monthly donations are an essential way to make our fundraising efforts sustainable, enable us to plan for the long term and be more flexible to address challenges. This also helps us build stronger relationships with our donors and underline our shared purpose.

The donations page on our website enables our donors to make regular payments of an amount of their choice. Our annual auctions also include and promote subscriptions to monthly contributions.

Going forward, we plan to increase our efforts to grow the number of subscriptions to monthly donations, as every donation can make a difference in making a young student's dream of having a master's degree in a top university in the UK come true.

<

Choose Amount

We make sure your donation goes directly to supporting our cause. Thank you for your generosity!

£

£ 10

£ 25

£ 50

£ 100

£ 250

Custom Amount

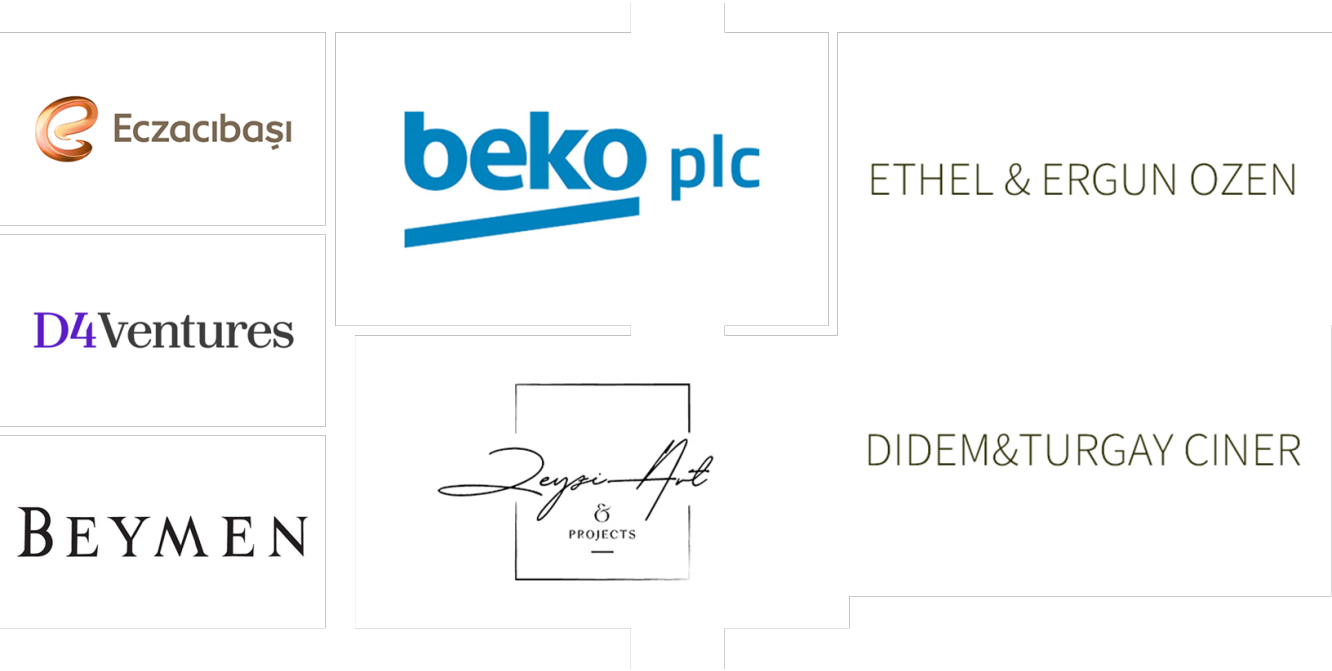
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SERKAN BEKTAŞ
MEHMET ULUSOY

PARTNERSHIPS



**PARTNERING WITH
THE WORLD'S MOST
PROMINENT UNIVERSITIES**

TEV UK has been partnering with the world’s most prominent education institutions since 2021.



As of end 2023, TEV UK had three fee sharing partnerships with the UK’s outstanding universities.

The United Kingdom is home to great education institutions. TEV UK is dedicated to establishing strong partnerships with the UK’s most prominent universities to support its main objective of providing access to quality education.

As of end 2023, TEV UK had three fee sharing partnerships with the UK’s outstanding universities. Our collaboration with these institutions is a testament to our commitment to fostering educational opportunities and creating a lasting impact. Together, we will continue to empower students and contribute to the advancement of knowledge and society.

TEV UK is currently in talks with other distinguished universities of the UK to extend its network of universities with partnership agreements.

The joint scholarship programme with the University of Oxford will not continue in the

2025/26 academic term due to internal changes in the match funding scheme of the University of Oxford Humanities Division. This joint scholarship may resume in the following academic terms if the match funding scheme is restored by the University of Oxford Humanities Division in its previous capacity. On the other hand, TEV UK has extended its cooperation with the University of Cambridge to sponsor two students in the 2025/26 academic year compared to one student in the previous years.



We have a remarkable collaborative scholarship programme with the University of Oxford Humanities Division since 2021.

This initiative, with the help of our generous donors and contributions of the University of Oxford, transforms the aspirations of talented individuals with limited financial means into tangible realities.

The scholarship, jointly financed by the University of Oxford and TEV UK, includes both the tuition fee and living expenses of the scholarship holder. It is advertised by TEV UK, TEV and the University of Oxford.

The scholarship is for graduate students demonstrating exceptional academic merit and potential who wishes to pursue a Master's degree in the Humanities Division at Oxford. The scholarship was awarded to one student in the

2022/23 academic year and one in 2023/24. TEV UK is grateful to the donation of Beko Plc to turn this scholarship into reality in both academic years.

As we continue reinforcing the strong ties between our charity and the esteemed institution, the partnership with the University of Oxford continues into the 2024/2025 academic year with one new student.

The joint scholarship programme with the University of Oxford will not continue in the 2025/26 academic term due to internal changes in the match funding scheme of the University of Oxford Humanities Division. This joint scholarship may resume in the following academic terms if the match funding scheme is restored by the University of Oxford Humanities Division in its previous capacity.



TEV UK Head of Development Committee and Head of Humanities Division, Oxford



Imperial College London

We have been collaborating with Imperial College London on a scholarship scheme partly funded by IC London, TEV UK and our generous benefactor Eczacıbaşı Holding since 2021.

The agreement, which covers a maximum of two awards per academic year, stipulates that the awards will be for one-year taught master's programmes offered by the Faculty of Engineering and the Faculty of Natural Sciences at Imperial College London. The eligible candidates must hold a first degree that is equivalent to at least a good UK second-class honours degree, be ordinarily a resident and/or citizen of Türkiye and hold an offer

of admission from one of the permissible master's programmes under this award.

The scholarship was awarded to two students in the 2022/23 academic year and two in 2023/24. This scholarship continues in the 2024/25 academic year.



TEV UK is gratified to have signed a gift agreement with Cambridge Commonwealth, European and International Trust ('Cambridge Trust') in November 2022. TEV UK and Cambridge Trust agreed to establish a program of scholarship for one student at the University of Cambridge.

Students from Türkiye or of Turkish citizenship may apply for the this scholarship to undertake a Master's degree. The scholarship is called the "Turkish Education Foundation (UK) Cambridge Masters Scholarship".

The scholarship was awarded to one student in the 2023/24 academic year. This scholarship continues in the 2024/25 academic year. Moreover, TEV UK has extended its cooperation with the University of Cambridge to sponsor two students in the 2025/26 academic year compared to one student in the previous years.

GOING FORWARD...

Our plans for the future to support talented young Turks to access high quality education



- Build relations with other distinguished universities of the UK to extend its network of universities with partnership agreements.



- Secure corporate sponsors for its partnerships with leading UK schools. In line with this goal, TEV UK has become the honorary member of The Turkish British Chamber of Commerce and Industry.



- Increase the number of regular monthly pledges from supporters.



- Engage a larger and more diverse group of volunteers.



- Provide additional support for students under TEV Türkiye's high-merit scholarship scheme, in response to the country's worsening economic conditions.



- Increase our marketing efforts to grow our donor base.

GOVERNANCE & FINANCIAL REVIEW



TRUSTEES' REPORT AND ACCOUNTS

**TURKISH EDUCATION
FOUNDATION UK**

Charity Number: 1193047

**TRUSTEES’ REPORT AND
ACCOUNTS**

**FOR THE YEAR ENDED
31 DECEMBER 2023**

TURKISH EDUCATION FOUNDATION UK

LEGAL AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2023

STATUS	A Charitable Incorporated Organisation (CIO)
TRUSTEES	Dalinc Ariburnu Sule Arinc Sait Ergun Ozen Sezai Emin Taskent
PRINCIPAL ADDRESS	c/o Haysmacintyre Thames Exchange 10 Queen Street Place London EC4R 1AG
PROFESSIONAL ADVISERS	
Bankers	HSBC plc P O Box 68 130 New Street Birmingham
Independent Examiner	Olayinka Tomori ACA DChA Longmeade Consult Ltd The Old Rectory Springhead Road Northfleet, Kent DA11 8HN

TURKISH EDUCATION FOUNDATION UK
TRUSTEES’ REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present the financial statements for the year ended 31 December 2023. These have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) and comply with the charity’s Trust Deed.

OBJECTIVES

The charity’s objects are for the Public Benefit to promote the quality of and access to education in Türkiye for young Turks in such ways as the CIO thinks fit, in particular but not limited to making grants and providing other financial assistance.

The charity aims to support young Turks who are academically talented but are in need of financial support. This financial support enables them to pursue their studies at undergraduate institutions in Türkiye, as well as graduate studies at selective educational institutions in the UK. Our beneficiaries are young Turkish people. By supporting students in this way, we hope to improve the quality of education.

We aim to achieve our goals through:

- Fundraising for graduate degree scholarships in the UK
- Fundraising for undergraduate scholarships in Türkiye
- Supporting selective TEV education programs
- Building partnerships with UK academia and institutions

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The charity is constituted as a Charitable Incorporated Organisation (CIO) and it is governed by its constitution dated 4 February 2021. The organisation was registered as a charity by the Charity Commission for England and Wales on 8 January 2021.

Recruitment, appointment and training of Trustees

TEV UK's current board of trustees consists of four trustees. They are the founding trustees, but some of them has been reappointed at the end of their term periods. Please see below information about the reappointments.

- Dalinc Ariburnu, reappointed on 08/01/2024 for three years.
- Sule Arinc, reappointed on 08/01/2024 for three years.
- Sezai Emin Taskent, reappointed on 08/01/2023 for three years.
- Sait Ergun Ozen's initial four year trustee term is still continuing until 01/04/2025.

Upon completion of the first period of all founding Trustees, all Trustees of TEV UK will have a fixed term of three years.

The Trustees undertake the necessary trainings to stay up to date in terms of Charity Commission’s requirements.

TURKISH EDUCATION FOUNDATION UK
TRUSTEES’ REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

Key management

The day-to-day activities of the charity are managed by the Trustees and the Development Committee. All the Trustees and Development Committee members of the charity work on a voluntary basis and do not receive any remuneration from the Charity. The Development Committee members are chosen by the Board of Trustees based on their abilities and time commitments.

Grant-making Policy

The charity’s main objective is to provide scholarships for bright young people who are academically successful but in need of financial assistance to continue their education. The charity has partnered with Turkish Education Foundation (TEV) in Türkiye to select the students who will receive these scholarships. TEV UK may contribute towards the higher education, merit-based and selective scholarships in Türkiye for students selected by TEV’s selection criteria. TEV UK also provides scholarships for selected graduate programmes at the leading UK universities. TEV UK has partnership agreements with the University of Oxford, Imperial College London and University of Cambridge. To select students for these scholarships, TEV UK and TEV make joint announcements containing application criteria and deadlines. Following the deadlines, the applications are filtered through with the preannounced selection criteria and academic success. The students who fulfil all criteria and received an unconditional offer from the specified university/programme are shortlisted for the interview process. The joint TEV and TEV UK interview selection committee then decides on the candidates to receive the particular scholarship.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on Public Benefit when reviewing the charity’s aim and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

**TURKISH EDUCATION FOUNDATION UK
TRUSTEES’ REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

**REVIEW OF THE YEAR – PERFORMANCE AND
ACHIEVEMENTS**

Summary of main achievements during the year:

- TEV UK raised £45,314 for students impacted by the February 6, 2023, Kahramanmaraş earthquake through its Eduquake Initiative.
- The annual online auction and connected donations saw a record-breaking fundraising total of around £102,300.
- TEV UK successfully placed scholars in all partnering UK universities.
- Significant donations were secured during the 100th Anniversary events.

FINANCIAL REVIEW

Income for the year was £280,421 (2022: £312,928) which was generated from corporate and individual donations and from fundraising events. Expenditure was £167,031 (2022: £118,237) and consisted of the grants made to students, costs of running fundraising events and support costs incurred in supporting these activities. Expenditure saw a rise because of special collections for education following the earthquake in Türkiye in February 2023 which were disbursed. The year ended with net income of £113,390 (2022: £194,691).

Reserves Policy

The total funds at the year-end were £368,248 (2022: £254,858) which was all unrestricted general funds (free reserves note). The charity’s policy is to hold around £250,000 as free reserves (unrestricted general funds less net book value of

fixed assets); a sum deemed by the trustees to be appropriate in the light of the commitments of the charity and other uncertainties. Funds held in excess of free reserves will be utilised to expand the range of grants and fundraising activities being undertaken by the charity.

PLANS FOR FUTURE PERIODS

The charity intends to

- Build relations with other distinguished universities of the UK to extend its network of universities with partnership agreements.
- Secure corporate sponsors for its partnerships with leading UK schools.
- Increase the number of regular monthly pledges from supporters.
- Engage a larger and more diverse group of volunteers.
- Provide additional support for students under TEV Türkiye’s high-merit scholarship scheme, in response to the country’s worsening economic conditions.
- Increase the marketing efforts to grow our donor base.

**TURKISH EDUCATION FOUNDATION UK
TRUSTEES’ REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

STATEMENT OF TRUSTEES’ RESPONSIBILITIES

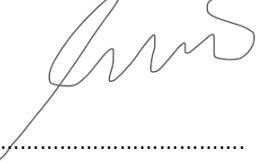
The Trustees are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and with the charity’s governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 28 October 2024.



Şule Arınç

Trustee

INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF TURKISH EDUCATION FOUNDATION UK

I report to the charity trustees on my examination of the accounts of the Turkish Education Foundation UK for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (“the Charities Act”) and that an independent examination is needed. The charity’s gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER’S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ‘true and fair’ view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF TURKISH EDUCATION FOUNDATION UK

INDEPENDENT EXAMINER’S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olayinka Tomori ACA DChA

28 October 2024

Longmeade Consult Ltd
The Old Rectory
Springhead Road,
Northfleet
Kent, DA11 8HN

TURKISH EDUCATION FOUNDATION UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments:					
Donations and Legacies	2	126,283	48,674	174,957	253,168
Other Trading Activities– Fundraising Initiatives	3	98,100	-	98,100	59,760
Investment income – Bank deposit interest		7,364	-	7,364	-
Total Income and Endowments		<u>231,747</u>	<u>48,674</u>	<u>280,421</u>	<u>312,928</u>
Expenditure on:					
	4				
Raising Funds		13,273	-	13,273	5,527
Charitable Activity		105,084	48,674	153,758	112,710
Total Expenditure		<u>118,357</u>	<u>48,674</u>	<u>167,031</u>	<u>118,237</u>
Net movement in funds		<u>113,390</u>	<u>-</u>	<u>113,390</u>	<u>194,691</u>
Reconciliation of funds:					
Total fund brought forward		<u>254,858</u>	<u>-</u>	<u>254,858</u>	<u>60,167</u>
Total funds carried forward		<u><u>£368,248</u></u>	<u><u>£-</u></u>	<u><u>£368,248</u></u>	<u><u>£254,858</u></u>

All amounts arise from continuing activities and there are no recognised gains or losses other than those shown above in the Statement of Financial Activities.

The accompanying notes form part of these financial statements.

TURKISH EDUCATION FOUNDATION UK
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	5	75,980	2,227
Cash at bank and in hand		384,492	254,831
		<u>460,472</u>	<u>257,058</u>
CURRENT LIABILITIES			
CREDITORS: Amounts falling due within one year	6	(92,224)	(2,200)
Net Current Assets		<u>368,248</u>	<u>254,858</u>
TOTAL ASSETS		<u><u>£368,248</u></u>	<u><u>£254,858</u></u>
FUNDS			
	7		
Restricted Funds		-	-
Unrestricted Funds:			
General Unrestricted Funds		368,248	254,858
TOTAL FUNDS		<u><u>£368,248</u></u>	<u><u>£254,858</u></u>

Approved by the Board of Trustees and authorised for issue on 28 October 2024 and signed on their behalf:


.....
Şule Arınç
Trustee

The accompanying notes form part of these financial statements.

TURKISH EDUCATION FOUNDATION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect of a period of one year from the date of approval of these accounts and have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

Income

Income recognised when receivable or when the charity becomes legally entitled to them and the value can be estimated with reasonable certainty.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes. Expenditure on charitable activities includes educational grants to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

TURKISH EDUCATION FOUNDATION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Statement of cash flows

As a small charity, Turkish Educational Foundation UK is exempt from the requirement to produce a Statement of Cash Flows.

2. DONATIONS AND LEGACIES	Unrestricted	Restricted	2023	2022
	£	£	£	£
Donations	118,440	48,674	167,114	234,974
Gift aid	7,843	-	7,843	18,194
	=====	=====	=====	=====
	£126,283	£48,674	£174,957	£253,168
	=====	=====	=====	=====
	=====	=====	=====	=====
2022	£253,168	£-	£253,168	
	=====	=====	=====	

3. INCOME FROM OTHER TRADING ACTIVITIES	Unrestricted	Restricted	2023	2022
	£	£	£	£
Fund raising events:				
Online auction	91,100	-	91,100	50,310
Other auctions	7,000	-	7,000	-
Ladies Lunch	-	-	-	9,450
	=====	=====	=====	=====
	£98,100	£-	£98,100	£59,760
	=====	=====	=====	=====
	=====	=====	=====	=====
2022	£48,260	£11,500	£59,760	
	=====	=====	=====	

TURKISH EDUCATION FOUNDATION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. EXPENDITURE	Unrestricted	Restricted	Total	Total
	£	£	2023	2022
			£	£
Raising of Funds:				
Fundraising administration costs	4,773	-	4,773	603
Fundraising events costs	5,200	-	5,200	3,270
Advertising and marketing	3,300	-	3,300	1,654
	<u>13,273</u>	<u>-</u>	<u>13,273</u>	<u>5,527</u>
Charitable Activities:				
Support costs				
Telephone and internet	135	-	135	110
Legal and professional fees	1,180	-	1,180	1,827
Independent Exam/Accountancy	1,560	-	1,560	1,500
General expenses	313	-	313	-
Bank charges	217	-	217	237
	<u>3,405</u>	<u>-</u>	<u>3,405</u>	<u>3,674</u>
Grants to students at:				
Gokhan Tezcan (Türkiye)	-	3,360	3,360	3,000
Ustun Basari (Türkiye)	11,375	-	11,375	11,500
University of Oxford	-	-	-	61,656
University of Cambridge	46,540	-	46,540	-
Imperial College	43,764	-	43,764	32,880
Eduquake grants	-	45,314	45,314	-
	<u>101,679</u>	<u>48,674</u>	<u>150,353</u>	<u>109,036</u>
Total Charitable Activity	<u>105,084</u>	<u>48,674</u>	<u>153,758</u>	<u>112,710</u>
TOTAL EXPENDITURE	<u>£118,357</u>	<u>£48,674</u>	<u>£167,031</u>	<u>£118,237</u>
2022	<u>£106,737</u>	<u>£11,500</u>	<u>£118,237</u>	

Independent examination fees (exclusive of VAT) for the year is £1,300 (2022: £1,250).

The charity did not have any employees in the year (2022: None).

TURKISH EDUCATION FOUNDATION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. DEBTORS	2023	2022
	£	£
Other debtors	400	-
Prepayment of scholarships	72,580	-
Accrued income	<u>3,000</u>	<u>2,227</u>
	<u>75,980</u>	<u>2,227</u>
6. CREDITORS: Amounts falling due within one year		
	2023	2022
	£	£
Trade creditors	-	420
Other creditors	90,304	280
Accruals	<u>1,920</u>	<u>1,500</u>
	<u>92,224</u>	<u>2,200</u>

TURKISH EDUCATION FOUNDATION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. FUNDS

	At 1 January 2023 £	Income £	Expenditure £	Transfers and gains £	At 31 December 2023 £
Restricted Funds:					
Eduquake Fund	-	45,314	(45,314)	-	-
Gokhan Tezcan Bursary Fund	-	3,360	(3,360)	-	-
Total Restricted Funds	-	48,674	(48,674)	-	-
Unrestricted:					
- General Fund	254,858	231,747	(118,357)	-	368,248
TOTAL FUNDS	£254,858	£280,421	£(167,031)	-	£368,248

2022 Comparative	At 1 January 2022 £	Income £	Expenditure £	Transfers and gains £	At 31 December 2022 £
Restricted Funds:					
Urstun Basari Bursary	-	11,500	(11,500)	-	-
Unrestricted					
- General Fund	60,167	301,428	(106,737)	-	254,858
TOTAL FUNDS	£60,167	£312,928	£(118,237)	-	£254,858

The Eduquake Fund consists of donations received to support the education of university students following the earthquake in Türkiye in February 2023.

The Gokhan Tezcan Bursary Fund consists of funds received from Palmera Capital to support university students over a four-year period.

TURKISH EDUCATION FOUNDATION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Any restricted funds are held as cash balances. The other net assets of the charity constitute the unrestricted general funds.

9. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

No Trustee received any remuneration or benefits in the current or preceding period for their role as Trustees. No expenses were paid or reimbursed to Trustees in the year or the preceding period.

10. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (2022)

	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments:			
Donations and Legacies	253,168	-	253,168
Other Trading Activities	48,260	11,500	59,760
Total Income and Endowments	301,428	11,500	312,928
Expenditure on:			
Raising Funds	5,527	-	5,527
Charitable Activity	101,210	11,500	112,710
Total Expenditure	106,737	11,500	118,237
Net income	194,691	-	194,691
Reconciliation of funds:			
Total fund brought forward	60,167	-	60,167
Total funds carried forward	£254,858	£-	£254,858